

**REQUEST THAT IVY TECH FOUNDATION, INC. PROVIDE FUNDING FOR OR
RENOVATE THE THIRD FLOOR OF THE FISHER BUILDING IN MUNCIE UNDER
AN AGREEMENT WITH THE COLLEGE TO DO SO, REGION 6/EAST CENTRAL**

RESOLUTION NUMBER 2009-49

WHEREAS, Ivy Tech Foundation, Inc. has received a gift of the Fisher Building in Muncie under the condition that the College use the building for educational purposes within eighteen months, and

WHEREAS, the Muncie Campus is in need of additional instructional space that could be housed on the third floor of said building, and

WHEREAS, the College does not have sufficient funds for said renovation, and

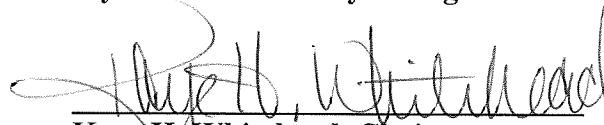
WHEREAS, Ivy Tech Foundation, Inc. could provide funding for the renovation or renovate the third floor of the building under an agreement with the College to reimburse Ivy Tech Foundation, Inc., and

WHEREAS, the Region 6/East Central Board of Trustees has requested the involvement of Ivy Tech Foundation, Inc. in the renovation of the third floor of said building;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby request that Ivy Tech Foundation, Inc. fund said renovation or renovate the third floor of said building for educational purposes under an agreement with the College, to reimburse the Foundation, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and to enter into said agreement with Ivy Tech Foundation, Inc., after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Kaye H. Whitehead, Chairman



Anne K. Shane, Secretary

Dated October 15, 2009