

APPROVAL TO RECEIVE FOUR IMPROVED PROPERTIES ON OR NEAR SAMPLE STREET IN SOUTH BEND AS GIFTS, REGION 2/NORTH CENTRAL

RESOLUTION NUMBER 2009-44

WHEREAS, additional space in South Bend is needed due to significant enrollment increases, and

WHEREAS, the South Bend Redevelopment Commission desires to give the College, through Ivy Tech Foundation, Inc., four properties at 222, 230, and 412 East Sample Street and 313 East Ohio Street in South Bend to expand the College's main campus, and

WHEREAS, said properties have been evaluated and found to be acceptable, and

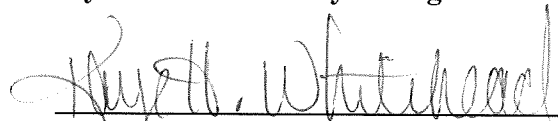
WHEREAS, the Region 2/North Central Board of Trustees has requested that the State Trustees acquire said property;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby request that Ivy Tech Foundation, Inc. or its single member, member managed limited liability company, Community Enterprises Properties, LLC, receive 222, 230, and 412 East Sample Street and 313 East Ohio Street in South Bend from the South Bend Redevelopment Commission and then transfer said properties to the College, and

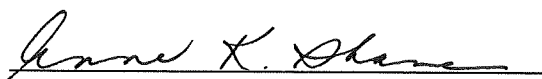
FURTHER BE IT RESOLVED, that the State Trustees do hereby approve the acquisition of said properties from Ivy Tech Foundation, Inc. or its single member, member managed limited liability company, Community Enterprises Properties, LLC,, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said acquisition of said property, after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Kaye H. Whitehead, Chairman



Anne K. Shane, Secretary

Dated October 15, 2009