

**APPROVAL TO LEASE LAND IN BLOOMINGTON TO THE MONROE COUNTY
YMCA, REGION 14/BLOOMINGTON**

RESOLUTION NUMBER 2009-37

WHEREAS, the relationship between the Monroe County YMCA and the College has been mutually beneficial over the years, and

WHEREAS, using donated funds, the Monroe County YMCA wishes to construct a YMCA facility on Ivy Tech land for the benefit of Monroe County and the College, and

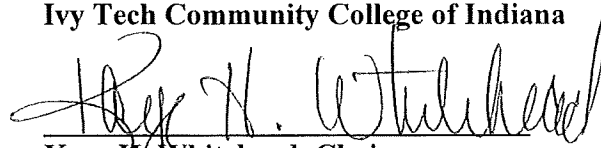
WHEREAS, the Monroe County YMCA has proposed to construct said building for use by YMCA members and the College, at no cost to the College, using a 50-year ground lease from the College, and

WHEREAS, the Region 14/Bloomington Board of Trustees has requested that the State Trustees lease land for 50 years to the Monroe County YMCA, once they have raised sufficient funds to construct the building, so that the YMCA can proceed with the project;


NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the above stated 50-year ground lease to the Monroe County YMCA for \$1.00 per year to start upon a verifiable declaration that sufficient funds have been raised for the project, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a ground lease with said YMCA after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Kaye H. Whitehead, Chairman



Anne K. Shane, Secretary

Dated August 13, 2009