

**APPROVAL OF A NEW LEASE FOR THE HOSPITALITY PROGRAM IN MUNCIE,  
REGION 6/EAST CENTRAL**

**RESOLUTION NUMBER 2009-14**

**WHEREAS**, the East Central Region leases space in four different locations for its Hospitality Program in Muncie and needs to consolidate space for the program, and

**WHEREAS**, the Muncie Campus needs additional space to accommodate enrollment growth, and

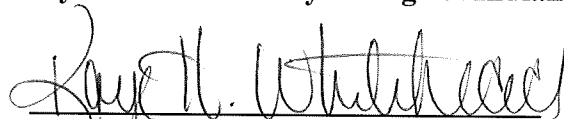
**WHEREAS**, World Alliance Enterprise is acquiring the Patterson Building in Muncie and has offered the College 21,000 square feet in the building for the Hospitality Program, and

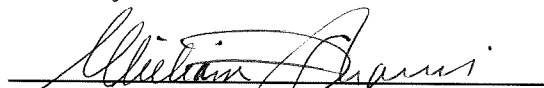
**WHEREAS**, the Region 6/East Central Board of Trustees has requested this lease, and

**WHEREAS**, the lease period is greater than two years therefore requiring State Trustee approval;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate a lease agreement for said facility and to execute all necessary documents for the above stated lease for an original term not to exceed seven years at a rental not to exceed \$149,900 per year starting on or about August 30, 2009, after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Kaye H. Whitehead, Chairman**

  
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**William F. Morris, Assistant Secretary**

**Dated April 9, 2009**