

**APPROVAL OF THE SALE OF PROPERTY NOT NEEDED BY THE COLLEGE AT
710 NORTH WEST 5TH STREET IN RICHMOND, REGION 9/WHITEWATER**

RESOLUTION NUMBER 2009-10

WHEREAS, the College owns land and a building in Richmond commonly known as 710 N. W. 5th Street, which real estate is identified for the property tax purposes as parcels 46-31-240-302.013-29 and 46-31-240-303.003-29 and

WHEREAS, the College does not plan to use said building and land since its functions have been replaced by the expansion of McDaniel Hall at the main campus, and

WHEREAS, the building is no longer appropriate for instruction, and

WHEREAS, proceeds from the sale of said land will be used to purchase other land for the College, and

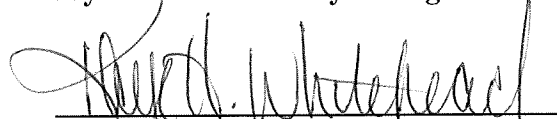
WHEREAS, the College has received a cash offer of \$60,000 from Dana Weigle, and

WHEREAS, the Region 9/Whitewater Trustees request such a sale;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the sale of said property at 710 N. W. 5th Street in Richmond to Dana Weigle for \$60,000, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate designated College employee to negotiate and execute all necessary documents for the sale after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Kaye H. Whitehead, Chairman



William F. Morris, Assistant Secretary

Dated April 9, 2009