APPROVAL TO INCREASE THE CONTRACT AUTHORIZATION FOR THE FORT WAYNE NEW CONSTRUCTION AND RENOVATION PROJECT, REGION 3/NORTHEAST

RESOLUTION NUMBER 2008-51

WHEREAS, on June 12, 2008, the State Trustees approved 12 contracts amounting to $12,937,827 for the Technology Building new construction project in Fort Wayne, and

WHEREAS, bids for both the new construction and renovation projects were significantly less than anticipated providing more than $2.6 million of unallocated funds in addition to a planned and budgeted contingency, and

WHEREAS, the building was designed to be easily expanded and the Region 3/Northeast Trustees and administration have decided that the best use of unallocated funds is to expand the building using change orders, and

WHEREAS, change orders for the nine contractors directly affected by the expansion total approximately $2,584,000 and would exceed the ten percent limit to change orders on a project imposed by the State Trustees’ by-laws, and

WHEREAS, the ten-percent limit to change orders on a project can only be exceeded by approval of the State Trustees, and

WHEREAS, the Region 3/Northeast Trustees are requesting $2,584,000 of additional authorization from the State Trustees;

NOW THEREFORE BE IT RESOLVED that the State Trustees do hereby authorize additional authorization of $2,584,000 for the original contracts for purposes of determining the new level that, ten percent above which additional State Trustee authorization is needed.

State Trustees
Ivy Tech Community College of Indiana

Kaye H. Whitehead, Chairman

Anne K. Shane, Secretary

Dated December 11, 2008