

**AUTHORIZATION TO CHANGE COMPOSITION OF BOARD OF DIRECTORS OF  
IVY TECH FOUNDATION, INC.**

**RESOLUTION NUMBER 2008-31**

**WHEREAS**, the Board of Directors of Ivy Tech Foundation, Inc. will be considering an amendment to Article VI, Section 6.2 of the Foundation's Articles of Incorporation at the Foundation Board's June 26, 2008 meeting; and

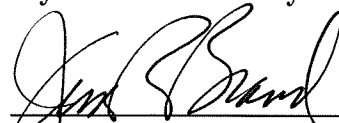
**WHEREAS**, under the proposed amendment, the President of the College will be the only College employee who will serve as a member of the Foundation Board by virtue of his or her College office; and

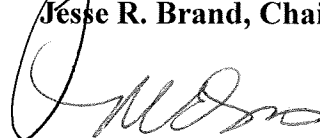
**WHEREAS**, Article VII of the Foundation's Articles of Incorporation provides that the State Board of Trustees must consent to any amendment to Article VI, Section 6.2 of the Foundation's Articles of Incorporation; and

**WHEREAS**, the State Board finds it to be in the best interests of both the College and the Foundation for the Board of Directors of the Foundation to so amend Article VI, Section 6.2 of the Foundation's Articles of Incorporation;

**NOW THEREFORE BE IT RESOLVED**, that the State Board of Trustees hereby consents to the Board of Directors of Ivy Tech Foundation, Inc. amending Article VI, Section 6.2 of the Foundation's Articles of Incorporation in such a manner that the President of the College is the only College employee who serves as a member of the Foundation Board by virtue of his or her College office.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Jesse R. Brand, Chairman**

  
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**Martha E. Rivas-Ramos, Secretary**

**Dated June 12, 2008**