

**APPROVAL OF COLLEGE 2008-09
PROPERTY & CASUALTY INSURANCE PROGRAMS**

RESOLUTION NUMBER 2008-12

WHEREAS, the State Trustees have the authority to provide for property and casualty insurance for the College, and

WHEREAS, the College administration has sought and received final quotations for property and casualty insurances from current carriers for the year 2008-09, and

WHEREAS, the College administration has evaluated and presented the results of such quotations to the State Trustees;

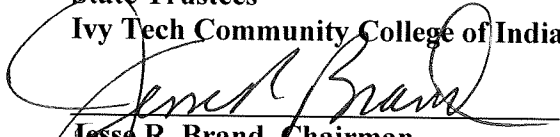
NOW THEREFORE BE IT RESOLVED, that the State Trustees adopt the proposal presented by the College administration which is composed of the following elements:

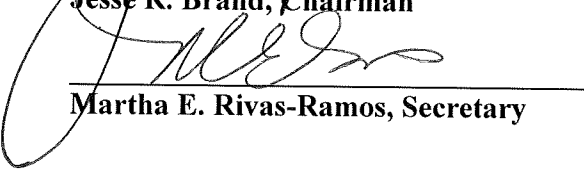
- 1) The property and casualty insurance program will remain fully-insured for the 2008-09 plan year with a July 1, 2008 effective date with the following coverage and carriers:

<u>Coverage Type</u>	<u>Carrier</u>
Property, General Liability, Worker's Compensation, Automobile, Garage Keeper's Liability, Crime, Directors & Officers Liability	Chubb Group of Insurance Companies
Umbrella Liability, Bonds	St. Paul/Travelers Insurance Co.
Aviation	AIG Aviation Insurance Svcs.
Medical Professional Liability	Evanston Insurance Company
Day Care Liability	Scottsdale Insurance Company
Student Accident	Commercial Travelers Ins. Co.
Foreign Liability	ACE American Insurance Co.
Internet Security Liability	AIG netAdvantage Insurance Svcs.
Fiduciary Liability	Travelers Insurance Co.

State Trustees

Ivy Tech Community College of Indiana


Jesse R. Brand, Chairman


Martha E. Rivas-Ramos, Secretary

Dated April 10, 2008