

**APPROVAL OF A LEASE ADDENDUM FOR THE CONNERSVILLE  
INSTRUCTIONAL AND TECHNOLOGY CENTER, REGION 9 - WHITEWATER**

**RESOLUTION NUMBER 2007-72**

**WHEREAS**, the College has been leasing the Connersville Instructional and Technology Center since March 1, 1999, and

**WHEREAS**, the College has a need for additional space in the Center due to enrollment increases and anticipated enrollment growth due to plant closures in the area, and

**WHEREAS**, the 12,000 square feet of space leased by the Indiana University Foundation for use by Indiana University East was available for lease starting August 1, 2007, at a rent of \$6,300 per month, that would be added by addendum to the current lease of 24,213 square feet at a rent of \$12,711.83, previously approved by the Ivy Tech State Trustees as part of a March 1, 2007 through February 28, 2009 renewal option and reduced by a \$1,000 per month credit from the owner for August 1, 2007 through July 31, 2008 and a \$500 per month credit from the owner for August 1, 2008 through February 28, 2009, and


**WHEREAS**, the Region 9/Whitewater Trustees have requested this lease addendum, and

**WHEREAS**, the rent for the two-year March 1, 2007 through February 28, 2009 option period is greater than \$200,000 and therefore requires State Trustee approval;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate designated College employee to exercise the addendum for said lease agreement and to execute all necessary documents for the above stated addendum at a total rent of \$18,011.83 per month from August 1, 2007 through July 31, 2008 and \$18,511 per month from August 1, 2008 for each remaining month of the current option and a new total rent of \$255,301.65 per year for the next renewal term starting March 1, 2009 after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Jesse R. Brand, Chairman**

  
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**Martha E. Rivas-Ramos, Secretary**

**Dated December 13, 2007**