

**APPROVAL TO DISPOSE OF PROPERTY NOT NEEDED BY THE COLLEGE AT ITS
MADISON CAMPUS BY EASEMENT, REGION 11 - SOUTHEAST**

RESOLUTION NUMBER 2007-68

WHEREAS, the College owns land at its new campus in Madison, and

WHEREAS, the College has requested that the owner of contiguous land (Regency Commercial Associates, LLC.) to the southwest of College land in Madison relocate a sewer line and maintain said sewer line and maintain a gas line that serves the owner's building and that are on College property, and

WHEREAS, the owner has requested a fifteen-foot wide easement on said College-owned property for the purpose of maintaining said sewer and gas lines, and


WHEREAS, the College will benefit from granting said easement and from using, at no cost, 7,800 square feet of storage in the owner's building during the renovation phase of the Madison project, and

WHEREAS, the Region 11/Southeast Board of Trustees request granting such easement to the owner;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve granting the utility easement on said land of approximately 0.213 acres to Regency Commercial Associates, LLC at no cost provided the owner provides 7,800 square feet of storage space in Madison, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate designated College employee to negotiate and execute all necessary documents for the granting of said easement after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Jesse R. Brand, Chairman



Martha E. Rivas-Ramos, Secretary

Dated December 13, 2007