

**APPROVAL TO PURCHASE 2.583 ACRES OF IMPROVED LAND AT 261 SOUTH  
COMMERCE DRIVE IN MARION, REGION 6 – EASTCENTRAL**

**RESOLUTION NUMBER 2007-66**

**WHEREAS**, the long-range planning for the new Marion campus includes the need for additional space for a separate maintenance facility and additional space for new Workforce and Economic Development programs not originally envisioned for the campus, and

**WHEREAS**, a property at 261 South Commerce Drive is available for purchase from its owners for \$400,000 using interest earnings or project contingency on the Marion new construction project, and

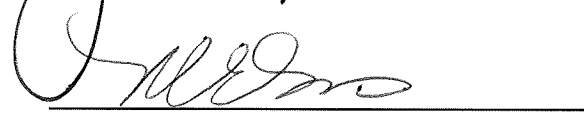
**WHEREAS**, the Region 6/Eastcentral Board of Trustees has requested that the State Trustees purchase said improved land;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby approve the acquisition of 261 South Commerce Drive in Marion for \$400,000, and

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate designated College employee to enter into said purchase of said property, after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Jesse R. Brand, Chairman**

  
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**Martha E. Rivas-Ramos, Secretary**

**Dated December 13, 2007**