

**APPROVAL TO PURCHASE 1.35 ACRES OF IMPROVED LAND AT 1318 SOUTH 6<sup>TH</sup> STREET IN ELKHART, REGION 2 – NORTHCENTRAL**

**RESOLUTION NUMBER 2007-64**

**WHEREAS**, the long-range planning for the PULL program in Elkhart includes the need for additional space controlled by the College, and

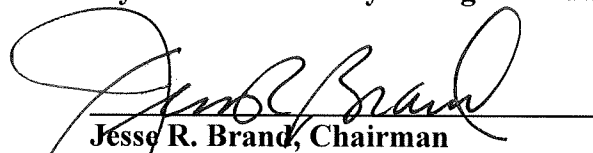
**WHEREAS**, a property at 1318 South 6<sup>th</sup> Street is available for purchase from the City of Elkhart at no cost to the College if the College continues to use the building for the PULL program for at least five years, and

**WHEREAS**, the Region 2/Northcentral Board of Trustees has requested that the State Trustees purchase said improved land;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby approve the acquisition of 1318 South 6<sup>th</sup> Street in Elkhart by entering into a note and mortgage for \$100,000 provided the purchase agreement states that the College's payment under the note and mortgage, is forgiven at \$20,000 per year for the first five years of use by the College for the PULL program, and

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate designated College employee to enter into said purchase of said property, after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Jesse R. Brand, Chairman**

  
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**Martha E. Rivas-Ramos, Secretary**

**Dated December 13, 2007**