

**ELECTION OF STATE TRUSTEES TO
BOARD OF DIRECTORS OF IVY TECH FOUNDATION, INC.**

RESOLUTION NUMBER 2007-59

WHEREAS, at its annual meeting to be held later today, the Board of Directors of Ivy Tech Foundation, Inc. will be considering amendments to its Articles of Incorporation and Bylaws to make certain changes in the composition of that Board, and

WHEREAS, the proposed amendments to be considered by the Foundation's Board of Directors provide that four members of that Board are to be State Trustees of the College elected to the Foundation Board by the College's State Board of Trustees annually, and

WHEREAS, the State Board finds it to be in the best interests of both the College and the Foundation to have appropriate State Trustee representation on the Foundation Board:

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby elect the following State Trustees to serve as members of the Board of Directors of Ivy Tech Foundation, Inc.:

[NAMES OF FOUR STATE TRUSTEES OF THE COLLEGE WILL BE INSERTED HERE]

BE IT FURTHER RESOLVED, that the Foundation Board terms of the four State Trustees so elected to that Board begin October 11, 2007, and end when their successors are elected at the next annual meeting of the State Board of Trustees.

BE IT FURTHER RESOLVED, that implementation of this resolution 2007-59 is dependent upon the Articles of Incorporation and Bylaws of Ivy Tech Foundation, Inc. being amended in the manner described in this resolution.

**State Trustees
Ivy Tech Community College of Indiana**



Jesse R. Brand, Chairman



Martha E. Rivas-Ramos, Secretary

Dated October 11, 2007