

AUTHORIZATION TO PROCEED WITH FINAL PLANNING, FINANCING, AND CONSTRUCTION OF THE FORT WAYNE PROJECT, REGION 3 – NORTHEAST

RESOLUTION NUMBER 2007-48

WHEREAS, the 2007 General Assembly authorized the College to construct a technology building and renovate portions of the Community Mall Building and demolish other buildings at the former Fort Wayne State Developmental Center in Fort Wayne through a bond issue of \$26,700,000, and

WHEREAS, there exists a need to proceed with the project and obtain interim or permanent financing for this facility, and

WHEREAS, the State Trustees have previously determined that a necessity exists to acquire, construct, and equip certain facilities in Fort Wayne, all as described more fully on Exhibit A attached hereto (the "Project"), and

WHEREAS, the State Trustees now desire to authorize the Treasurer of the Board to investigate, solicit, and evaluate a proposed plan, including the consideration of interim or permanent financing and the selection of an underwriter (the "Plan of Financing") for submission to the Board, for the financing of the costs of acquisition, construction, renovation, and equipping of said Project over time;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the College President to proceed with requesting appropriate state agency approvals to proceed with planning, acquisition, construction, and financing of the Project, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the Treasurer to investigate, solicit, and evaluate a Plan of Financing and to present such Plan of Financing to the State Trustees for approval, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to execute all necessary documents for the above stated project after the documents have been approved by the College Interim General Counsel.

State Trustees

Ivy Tech Community College of Indiana



Jesse R. Brand, Chairman



William F. Morris, Assistant Secretary

Dated August 9, 2007

EXHIBIT A

FORT WAYNE TECHNOLOGY CENTER AND COMMUNITY MALL RENOVATION PROJECT

The project consists of constructing an 76,000 gross square foot (GSF), one-story technology building and renovate the 71,000 GSF existing Community Mall at the Fort Wayne North campus location all on land given to the College by the State of Indiana. The project will also landscape and provide parking to the campus.

The Technology Center will include classrooms, computer labs, technology labs, a student commons, other student gathering spaces, and faculty offices

The Community Mall will contain classrooms, computer labs, science labs, a student lounge, other student gathering spaces, student activity space (gym and fitness/wellness center), community meeting space, hot food service, and faculty and administrative offices (human resources, student services, and admissions).

Renovations will consist of repartitioning spaces, painting, carpeting, ceilings, lighting, electrical, technology, and HVAC work.

The estimated cost for this phase of the project is \$26,700,000.