

**APPROVAL TO RECEIVE APPROXIMATELY 27.43 ACRES OF LAND IN
GREENCASTLE BY TRANSFER, REGION 7 – WABASH VALLEY**

RESOLUTION NUMBER 2007-43

WHEREAS, the College's 2007-09 Capital Budget Request contains a new construction project for Region 7 – Wabash Valley to construct a building on land to be given to the College by the City of Greencastle replacing leased space in the city, and

WHEREAS, the 2007 Indiana General Assembly authorized the College to acquire land and construct a building in Greencastle through a bond issue of \$8,000,000, and

WHEREAS, the City of Greencastle owns approximately 27.43 acres of land at the southeast corner of Veterans Memorial Highway (US 240) and Zinc Mill Road and has offered to transfer the property to the College, and

WHEREAS, said property has been evaluated and found to be acceptable for the Greencastle project, and

WHEREAS, the Region 7 – Wabash Valley Board of Trustees has requested that the State Trustees receive said transfer of said property;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve acquisition of said land by transfer, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to enter into said acquisition of said property, after the documents have been approved by the College Interim General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Jesse R. Brand, Chairman



William F. Morris, Assistant Secretary

Dated August 9, 2007