

**APPROVAL TO INCREASE THE CONTRACT AUTHORIZATION FOR THE  
MADISON NEW CONSTRUCTION AND RENOVATION PROJECT, REGION 11**

**RESOLUTION NUMBER 2007-35**

**WHEREAS**, on April 13, 2006, the State Trustees approved 12 contracts amounting to \$14,182,164 for the new construction and renovation project in Madison, and

**WHEREAS**, bids were significantly less than anticipated providing approximately \$1.1 million of unallocated funds in addition to a planned and budgeted contingency, and

**WHEREAS**, the building was designed to be easily expanded and the Region 11 Trustees and administration have decided that the best use of unallocated funds is to expand the building, and

**WHEREAS**, change orders executed to date amount to approximately \$741,000 and said change orders for the expansion will amount to approximately \$1,075,000, and

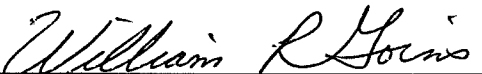
**WHEREAS**, change orders executed to date plus change orders for the expansion total \$1,816,000 and would exceed the ten percent limit to change orders on a project imposed by the State Trustees' by-laws, and


**WHEREAS**, the ten-percent limit to change orders on a project can only be exceeded by approval of the State Trustees, and

**WHEREAS**, the Region 11 Trustees are requesting \$1,075,000 of additional authorization from the State Trustees;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize a new base amount of \$15,257,164 for the original 12 contracts for purposes of determining the new level that, ten percent above which additional State Trustee authorization is needed.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**William R. Goins, Chairman**

  
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**Marvin E. Foote, Secretary**

**Dated June 14, 2007**