APPROVAL OF CONTRACT EXTENSION FOR STATEWIDE MARKETING/ADVERTISING SERVICES

RESOLUTION NUMBER 2007-11

WHEREAS, the College is completing on June 30, 2007, the first of two one year renewal options for a contract that began on May 1, 2005,

WHEREAS, the first year and the first one year renewal option was previously approved by State Board of Trustees Resolution 2005-31 and 2006-28, and

WHEREAS, the College wishes to extend the contract with Asher Agency for marketing and advertising services on a statewide basis, and

WHEREAS, the current contract term allows for the option of renewing for one more year, and the College wishes to exercise the final one year renewal option, and

WHEREAS, the cost of the contract extension with Asher Agency for the 2007-2008 fiscal year will not exceed $1,000,000;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to execute a contract not to exceed the stated amount after the contract has been reviewed by the College’s General Counsel.

State Trustees
Ivy Tech Community College of Indiana

[Signature]
William R. Goins, Chairman

[Signature]
Marvin E. Foote, Secretary

Dated April 19, 2007