

**APPROVAL OF COLLEGE 2007-08
PROPERTY & CASUALTY INSURANCE PROGRAMS**

RESOLUTION NUMBER 2007-10

WHEREAS, the State Trustees have the authority to provide for property and casualty insurance for the College, and

WHEREAS, the College administration has sought and received final quotations for property and casualty insurances from current carriers for the year 2007-08, and

WHEREAS, the College administration has evaluated and presented the results of such quotations to the State Trustees;

NOW THEREFORE BE IT RESOLVED, that the State Trustees adopt the proposal presented by the College administration which is composed of the following elements:

- 6) The property and casualty insurance program will remain fully-insured for the 2007-08 plan year with a July 1, 2007 effective date with the following coverages and carriers:

<u>Coverage Type</u>	<u>Carrier</u>
Property, General Liability, Worker's Compensation, Automobile, Garage Keeper's Liability, Crime	Chubb Group of Insurance Companies
Umbrella Liability, Bonds	St. Paul/Travelers Insurance Co.
Aviation	AIG Aviation Insurance Svcs.
Medical Professional Liability	Evanston Insurance Company
Day Care Liability	Scottsdale Insurance Company
Student Accident	Markel Insurance Company
Foreign Liability	ACE American Insurance Co.
Internet Security Liability	AIG netAdvantage Insurance Svcs.

**State Trustees
Ivy Tech Community College of Indiana**



William R. Goins, Chairman



Marvin E. Foote, Secretary

Dated April 19, 2007