

**APPROVAL TO EXERCISE A TWO-YEAR RENEWAL OPTION FOR THE  
CONNERSVILLE INSTRUCTIONAL CENTER, REGION 9**

**RESOLUTION NUMBER 2006-76**

**WHEREAS**, the College has been leasing the Connersville Instructional Center since March 1, 1999, and

**WHEREAS**, the College has a continuing commitment to the delivery of instructional programs in the Connersville area that are housed in said building, and

**WHEREAS**, the current renewal option expires February 28, 2007, and

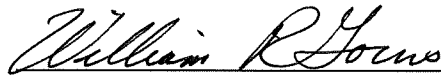
**WHEREAS**, the duration and rent for the renewal options are specified in the lease, and

**WHEREAS**, the Region 9 Trustees have requested the exercise of this renewal option, and

**WHEREAS**, the rent for the two-year option period is greater than \$200,000 and therefore requires State Trustee approval;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to exercise the second renewal option for said lease agreement and to execute all necessary documents for the above stated two-year renewal option at a rent of \$152,542 for each year of the renewal period after the documents have been approved by the College Interim General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**William R. Goins, Chairman**

  
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**Marvin E. Foote, Secretary**

**Dated December 14, 2006**