

**APPROVAL OF REGIONAL OPERATING BUDGETS**

**RESOLUTION NUMBER 2006-62**

**WHEREAS**, I.C. 20-12-61-12(a)(3) requires the review and recommendation of the regional budgets by the Regional Boards of Trustees, and

**WHEREAS**, the Budget and Finance Committee of the State Board of Trustees had budget review meetings with the Regional Trustees and staff from each of the 14 regions and central office departments, and


**WHEREAS**, the State Trustees approved the regional budget allocations of operating and restricted funds for the 2006-07 fiscal year at their June 2006 regular meeting, and


**WHEREAS**, each of the 14 Regional Board of Trustees has considered the regions' anticipated revenues and expenditures, and reviewed and recommended to the State Trustees the adoption of regional budgets, and

**WHEREAS**, all of the Regional Boards of Trustees have at this time recommended to the State Trustees that no changes to the anticipated revenues be included in their respective regional budgets for the 2006-07 fiscal year;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby approve the 2006-07 regional budgets as recommended by the regional boards.

**State Trustees  
Ivy Tech Community College of Indiana**

  
William R. Goins, Chairman

  
William F. Morris, Assistant Secretary

**Dated October 12, 2006**