

**APPROVAL TO INCREASE THE CONTRACT AUTHORIZATION FOR THE  
RICHMOND PHASE 1 NEW CONSTRUCTION PROJECT, REGION 9**

**RESOLUTION NUMBER 2006-53**

**WHEREAS**, on April 24, 2003, the State Trustees approved 17 contracts amounting to \$12,690,554 and on October 14, 2004, the State Trustees approved a technology contract for \$1,492,469 for a total initial contract authorization of \$14,183,023, and

**WHEREAS**, a delay in the project was caused by faulty design of the steel bracing requiring additional bracing to be added to the building, and

**WHEREAS**, twelve contractors submitted claims for the delay, and

**WHEREAS**, change orders for payment of the delay claims (in addition to change orders for the project, including change orders for the additional steel) will exceed the ten percent limit to change orders on a project imposed by the State Trustees' by-laws, and


**WHEREAS**, sufficient funds have been set aside from the insurance proceeds to reimburse the College for change orders for the additional work related to the additional steel bracing and for delay claims, and

**WHEREAS**, to close out the project, settled delay claim change orders need to be processed and paid, and

**WHEREAS**, the ten percent limit to change orders on a project can only be exceeded by approval of the State Trustees;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize a new base amount of \$16,001,723 (a \$1,818,700 increase) for the original 18 contracts for purposes of determining the new level that, ten percent above which additional State Trustee authorization is needed.

**State Trustees  
Ivy Tech Community College of Indiana**

  
**William R. Goins, Chairman**

  
**Marvin E. Foote, Secretary**

**Dated August 10, 2006**