

**APPROVAL OF CONTRACT LEASE AND MAINTENANCE FOR
CONVENIENCE COPIERS, REGION 4**

RESOLUTION NUMBER 2006-47

WHEREAS, Region 4 requests approval to enter into a five year lease and maintenance contract for eighteen convenience copiers to meet the needs of the Lafayette campus,, and

WHEREAS, the region solicited proposals in accordance with College policy, and

WHEREAS, the proposals were evaluated and the Ikon proposal is recommended as the best solution to meet the region's need, and

WHEREAS, the lease cost is \$155,124 for the five year terms, and the maintenance cost is estimated to be \$103,457 over the five year term, for a total projected cost of \$258,581, and

WHEREAS, the Region 4 Board of Trustees recommended approval of the lease and maintenance at the July 10, 2006 meeting;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorizes and directs the President, or his designee, to execute a contract with Ikon in the amount and under the terms as stated, after review by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



William R. Goins, Chairman



Marvin E. Foote, Secretary

Dated August 10, 2006