APPROVAL OF THE CURRENT COMMUNITY SUPPORT MEASURE FOR CAPITAL PROJECTS FOR THE 2009-11 BIENNium AND SUBSEQUENT BIENNIA

RESOLUTION NUMBER 2006-37

WHEREAS, as part of the biennial budget request process, the College is required by the Indiana General Assembly to submit a request for Capital Funds with projects placed in priority order, and

WHEREAS, the State Trustees and its Buildings, Grounds, and Capital Committee have spent considerable time reviewing and revising a set of measures used to assist the State Trustees in making their ranking decision for the 2007-09 Capital Budget Request, and

WHEREAS, the 2007-09 measures noted that the community support measure would use a project feasibility study starting with the 2009-11 biennium, and

WHEREAS, such a measure has been developed and more completely defined, and

WHEREAS, the State Trustees wish to formally adopt said community support measure for use for the 2009-11 Capital Budget Request and subsequent biennial Capital Budget Requests;

NOW THEREFORE BE IT RESOLVED, that the State Trustees of Ivy Tech Community College of Indiana do hereby adopt the attached “Ivy Tech Community College Of Indiana Community Support Measure For The 2009-11 And Subsequent Biennia Capital Budget Request Project Rankings” used in ranking the College’s 2007-09 capital projects, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby adopt said measure for ranking projects in future biennia by up dating said measures using then current data.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Jerry D. Speidel, Secretary

Dated June 15, 2006
The following measure will only be applied to the top six or seven projects based on the other Need and Support and Readiness measures.

Current community support – The total funds committed for a project will be determined by adding the following three funding support items:

1. Cash on hand or pledged in such a way that there is a reasonable expectation that it will be available at the time the project is approved by the General Assembly and released to proceed,
2. Appraised value of a land gift less any unusual site development costs as determined through a feasibility study, and
3. Recurring cash for the first five years of building operations for the proposed project pledged in such a way that there is a reasonable expectation that the funds will be available at the time the College takes possession of the project after construction or renovation, if any, is completed.

The project with the greatest total amount of dollar funding support will be given the highest rank (1).

For land to be considered for the community support measure the land must (as determined through a feasibility study):

- Contain sufficient buildable acreage for the projected enrollment at the site (however, for a site at which the proposed project is the first new construction project, at least 15 buildable acres, the amount needed for a terminal 40,000 gross square foot building and associated site development, must be given to be counted),
- Be buildable on the land (no wetlands within the needed amount of acreage, no zoning restrictions detrimental to College use, clear title, clean Phase I environmental study, etc.), and
- Be relatively flat to the extent that fill will not need to be exported or imported (i.e. all fill needed is available on site or excess fill can be used at the site).