

**APPROVAL OF COLLEGE 2006-07  
PROPERTY & CASUALTY INSURANCE PROGRAMS**

**RESOLUTION NUMBER 2006-11**

**WHEREAS**, the State Trustees have the authority to provide for property and casualty insurance for the College, and

**WHEREAS**, the College administration has sought and received final proposals for property and casualty insurances from current carriers for the year 2006-07, and

**WHEREAS**, the College administration has evaluated and presented the results of such proposals to the State Trustees;

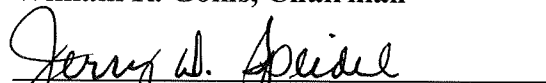
**NOW THEREFORE BE IT RESOLVED**, that the State Trustees adopt the proposal presented by the College administration which is composed of the following elements:

- 1) The property and casualty insurance program will remain fully-insured for the 2006-07 plan year with a July 1, 2006 effective date with the following coverage and carriers:

| <u>Coverage Type</u>  | <u>Carrier</u>                        |
|---|---------------------------------------|
| Property, General Liability, Worker's Compensation,<br>Automobile, Garage Keeper's Liability, Crime | Chubb Group of<br>Insurance Companies |
| Umbrella Liability, Bonds   | St. Paul/Travelers Insurance Co.      |
| Aviation  | AIG Aviation Insurance Svcs.          |
| Medical Professional Liability  | Evanston Insurance Company            |
| Day Care Liability  | Scottsdale Insurance Company          |
| Student Accident  | Markel Insurance Company              |
| Foreign Liability   | ACE American Insurance Co.            |

**State Trustees  
Ivy Tech Community College of Indiana**

  
**William R. Goins, Chairman**

  
**Jerry D. Speidel, Secretary**

**Dated April 13, 2006**