

**APPROVAL OF A LEASE AGREEMENT FOR TRIALON BUILDING IN KOKOMO,
REGION 5**

RESOLUTION NUMBER 2005-43

WHEREAS, the Kokomo campus has experienced unprecedented enrollment growth, and

WHEREAS, the Kokomo main campus needs additional space to serve its students, and

WHEREAS, the Trialon Building is available for lease from the Trialon Corporation, and

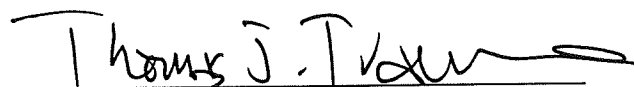
WHEREAS, the Region 5 Board of Trustees have requested this lease, and

WHEREAS, the rent for the lease period is greater than \$200,000 and therefore requires State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to negotiate a lease agreement with said firm and to execute all necessary documents for the above stated lease at a rental not to exceed \$147,000 per year for an original term not to exceed two years with three two-year renewal terms after the documents have been approved by the College Interim General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**


William R. Goins, Chairman


Thomas J. Trauring, Secretary

Dated August 11, 2005