

**APPROVAL OF DISPOSITION OF PROPERTY NOT NEEDED BY THE COLLEGE  
AT ITS TERRE HAUTE CAMPUS TO PFIZER INC., REGION 7**

**RESOLUTION NUMBER 2005-16**

**WHEREAS**, the College owns land at its main campus on US 41 south in Terre Haute, and

**WHEREAS**, the College does not plan to use a fifty-foot wide strip of its land, 561 feet in length (approximately 28,050 square feet) that is an easement granted Pfizer, Inc. prior to when the property was deeded to the College, and

**WHEREAS**, the granting of said utility easement has been requested by Pfizer Inc., and

**WHEREAS**, the easement was inadvertently omitted as an exception to the College's title when the property was transferred to the College and the record of said transaction needs to be corrected, and

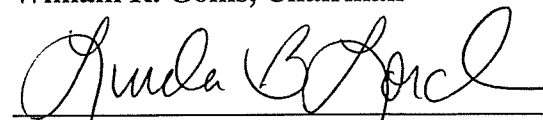
**WHEREAS**, the Region 7 Board of Trustees request granting said easement;

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby approve granting the easement on said land of approximately 28,050 square feet to Pfizer Inc., and

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to negotiate and execute all necessary documents for the granting of said easement after the documents have been approved by the College Interim General Counsel.

**State Trustees  
Ivy Tech State College**

  
**William R. Goins, Chairman**

  
**Linda B. Lorch, Secretary**

**Dated April 14, 2005**