

**APPROVAL OF A REVISED CONTRACT AMENDMENT FOR FINAL PROJECT
COST TO THE HAGERMAN, INC. CONTRACT IN THE AMOUNT OF \$25,187,079,
KOKOMO CAMPUS**

RESOLUTION NUMBER 2018-30

WHEREAS, the Kokomo Renovation and Addition project approved in 2017-2019 biennium capital budget includes an addition to two current buildings and renovation to four buildings on the Kokomo Campus, and

WHEREAS, the total estimated cost for the project is \$43,163,360, and

WHEREAS, in Resolution 2017-36 Hagerman, Inc. was approved as construction manager as constructor (CMc) services with a contract in the amount of \$2,670,654 for pre-construction and related services, and

WHEREAS, in Resolution 2018-10 Hagerman's contract was amended for site work and early construction packages to include an initial guaranteed maximum price in the amount of \$5,532,855, and

WHEREAS, in Resolution 2018-23 Hagerman's contract was amended for final guaranteed maximum price in the amount of \$24,724,631, this resolution would replace this amount with a new figure of \$25,187,079, and

WHEREAS, this adjustment represents a correction of \$522,191 in value engineering items and reassigns the contingency category to the total contract value, and

WHEREAS, also there is an adjustment in the amount of contingency and fee reduction combined with the correction in value engineering items results in an increase in the total contract value from \$32,928,140 to \$35,038,287 and

WHEREAS, the CMc delivery method requires the Guaranteed Maximum Price (GMP) to be established and allows for phased approval process allowing for a contract amendment for these additional services, and

WHEREAS, and additional contract amendment with Hagerman is needed to apply to the balance of the project, and

WHEREAS, the Guaranteed Maximum Price exceeds \$500,000 and 10% of original contract value requiring approval by State Board of Trustees, and


NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the contract addendum to the contract with Hagerman, Inc. for a total contract amount of \$35,038,287, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the contract amendment with said firm after the documents have been approved by the College General Counsel.

**STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Michael R. Dora, Chairman



Paula Hughes-Schuh, Vice Chair

Dated August 2, 2018