

**APPROVAL OF REQUEST TO SELL ANDERSON NORTH PROPERTY IN ALEXANDRIA,
REGION 6/ANDERSON**

RESOLUTION NUMBER 2017-33

WHEREAS, Ivy Tech Community College owns real estate located at 6061 North State Road 9, Alexandria consisting of 4.887 acres and a building of 8,035 square feet ("Property"), and

WHEREAS, the College acquired the Property in a land swap in which the College transferred ownership in land located near the College's 53rd Street Campus in Anderson in exchange for the Property, and

WHEREAS, the East Central Region administration has determined that the Property is not needed for any purposes of the College and it would be advantageous for the College to sell the Property to reduce the maintenance and costs associated with the continued use of the Property, and

WHEREAS, the College has received an offer to purchase the Property for \$250,000, and

WHEREAS, the Region 6/East Central Region Board of Trustees has reviewed the request of the Regional administration to dispose of the Property and Regional Trustees recommend that the State Trustees approve the sale of the Property.

NOW THEREFORE BE IT RESOLVED, that it will serve the best interests of Ivy Tech Community College to dispose, sell and convey the Property for the offered price of \$250,000, and

FURTHER BE IT RESOLVED, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Michael Dora, Chairman



Lillian Sue Livers, Secretary

Dated August 3, 2017