

**AUTHORIZE THE COLLEGE TO SUBMIT A REQUEST TO PROCEED WITH THE  
RENOVATION & CONSTRUCTION PROJECT OF UP TO \$43,169,360,  
REGION /KOKOMO INDIANA**

**RESOLUTION NUMBER 2017-15**

**WHEREAS**, in Resolution 2016-29 the Trustees directed the President of the College to submit the 2017-2018 Legislative Request for Capital Funds, and

**WHEREAS**, the College submitted the Kokomo Renovation and Addition project in the amount \$43,163,300, which included a request of \$40,200,000 in bonding authority with the balance of \$2,969,360 to be fundraised by the Kokomo Region, and

**WHEREAS**, the Indiana General Assembly has approved the Kokomo Renovation and Addition project in the amount of \$40,200,000 in bonding authority for Ivy Tech for the 2017-2019 biennium, and

**WHEREAS**, pursuant to Indiana Code 21-33-3 before a state educational institution may proceed with a construction project costing in excess of two million dollars, the Governor must approve the project and its funding upon recommendation by the State Budget Agency following a review by the Commission for High Education, and

**WHEREAS**, the College is seeking approval from the State Trustees to submit the Kokomo Renovation and Addition project in the total amount of \$43,163,360 to the state agencies and the Governor for approval to proceed with the project, and

**NOW THEREFORE BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to ask the Commission for Higher Education, State Budget Committee and the Governor of the State of Indiana for approval to proceed with the Kokomo Renovation and Addition Project, and

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute all necessary documents for the above stated project after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Michael Dora, Chairman**

  
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**Darrel Zeck, Trustee**

**Dated June 8, 2017**