

APPROVAL OF A SOFTWARE SUBSCRIPTION AGREEMENT WITH ESM SOLUTIONS

RESOLUTION NUMBER 2016-48

WHEREAS, in 2013 the College underwent a re-engineering of its business processes to align with best practices in the higher education industry, and

WHEREAS, the College has a software subscription agreement with ESM Solutions for on-line purchasing and contract management applications which expires on June 27, 2017, and

WHEREAS, based on negotiations with ESM Solutions, the Procurement Office has determined that the price the College negotiated with ESM Solutions is the lowest possible cost to the College for the software subscription and support that will meet the College's ongoing needs, and

WHEREAS, under the agreement the College will have access to software enhancements, new releases and unlimited support, and

WHEREAS, by renewing early, the College will lock-in the current annual cost of \$132,000 with no increase, and

WHEREAS, the term of this new software maintenance agreement will be five years commencing on June 28, 2017 and continuing through June 27, 2022 for a total contractual cost not to exceed \$660,000, and

WHEREAS, pursuant to its By-Laws the Board of Trustees must approve any contract imposing a financial obligation on the College in excess of \$500,000.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees do hereby authorize and direct the President of the College, or any other officer of the College designated by the President, to sign the proposed software maintenance agreement with ESM Solutions with the terms described above after the Agreement has been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Michael Dora, Chairman



Lillian Sue Livers, Secretary

Dated December 8, 2016