

**APPROVAL OF REQUEST TO SELL THE KOKOMO EVENT CENTER, REGION
5/KOKOMO INDIANA**

RESOLUTION NUMBER 2016-1

WHEREAS, the long-term plan for the Kokomo Region, includes reducing the physical footprint throughout the city and centralize facilities and services at the Morgan Street- Touby Road main campus, and

WHEREAS, the College received an offer from Vernon Graves to purchase The Kokomo Event Center and associated supporting property including parking, rear access and loading areas, and

WHEREAS, the purchase agreement will continue to allow the College priority booking for large events, and

WHEREAS, the offer from Vernon Graves to purchase Event Center is \$900,000 and the sale of property requires State Trustee approval, and

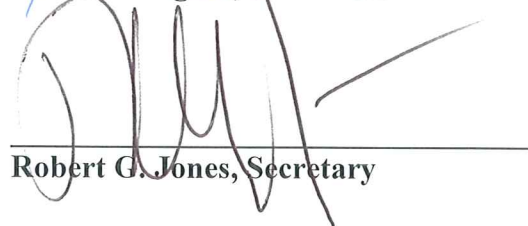
WHEREAS, the Regional Board of Trustees has requested approval of the sale to assist the College in master planning efforts to better serve customers on the main Kokomo campus;

NOW THEREFORE BE IT RESOLVED, that the State Trustees of Ivy Tech Community College do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to convey the Kokomo Event Center and associated property after the documents have been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Paula S. Hughes, Chairman



Robert G. Jones, Secretary

Dated February 4, 2016