

RESOLUTION ON PERFORMANCE AND COMPENSATION METRICS

RESOLUTION NUMBER 2015-79

WHEREAS, The Board of Trustees of Ivy Tech Community College has set Metrics which reflects the College's Priorities to Improve Student Success; and

WHEREAS, The Performance Metrics are linked to the College's Strategic Plan, Accelerating Greatness to Focus on Student Success 2025, and are attached to this Resolution; and

WHEREAS, The Board of Trustees has established an Incentive Compensation Program for the President based on said metrics, and

WHEREAS, The Performance Metrics reflect the College's leadership priorities and are incorporated into the annual review process for senior leadership and chancellors; and

WHEREAS, Ivy Tech was the first Indiana Public Institution to establish performance compensation for senior management and Chancellors and continues to be a national leader in performance metric; and

WHEREAS, The College met 40 % of the specified metrics for 2014-15; and

NOW THEREFORE BE IT RESOLVED THAT, the Ivy State Board of Trustees authorizes a performance bonus of \$20,000 for fiscal year 2014-15 based on said Metrics;

BE IT FURTHER RSOLVED, the Performance bonus approved in Resolution #2014-89 should have reflected fiscal year 2013-14;

BE IT FURTHER RESOLVED, The Board congratulates the President and the Senior Management and Chancellors for their leadership and accomplishments during the year;


BE IT FURTHER RESOLVED, The Board applauds management for addressing significant operational challenges and opportunities outside performance metrics and compliments management for their proactive leadership;

BE IT FURTHER RESOLVED, The Board of Trustees approves the performance based metrics for 2015-16.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE



Paula Hughes, Chairperson



Bob Jones, Secretary

Dated December 3, 2015