

**APPROVAL OF ACCOUNTS RECEIVABLE WRITE-OFFS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2015**

**RESOLUTION NUMBER 2015-75**

**WHEREAS**, certain outstanding student accounts receivable amounts have been deemed uncollectible by the regional administration responsible for their collection as evidenced by action of their respective regional boards, and

**WHEREAS**, it is in accordance with the College procedure and good business practices to write-off accounts receivable after all reasonable collection procedures have been exhausted and there is not a reasonable expectation that amounts will be collected;

**NOW THEREFORE BE IT RESOLVED**, that the accounts receivable totaling \$6,664,362 of student fees and charges owed, which is approximately 2.87% of the total of \$232,454,653 operations fund gross student fees for 2014-15, and \$2,863,267 of bookstore and other charges are hereby declared uncollectible for accounting purposes and are to be written-off by the Senior Vice President, CFO and General Counsel of the College, and

**FURTHER BE IT RESOLVED**, that all records of any student whose debts are written-off shall be encumbered and no grades or other information for said students shall be released until their obligations are paid in full.

**State Trustees  
Ivy Tech Community College**

  
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**Paula S. Hughes, Chairman**

  
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**Robert G. Jones, Secretary**

**Dated: December 3, 2015**