

APPROVAL OF CONTINUING CONTRACT WITH ORACLE AMERICA, INC.

RESOLUTION NUMBER 2015-73

WHEREAS, Oracle America, Inc. provides the database engine that drives Banner, and

WHEREAS, the current enterprise agreement (EA) with Oracle America, Inc. expires on December 31, 2015, and

WHEREAS, at the request of the Chief Information Officer, the Office of Technology has successfully negotiated a new enterprise agreement (EA) with Oracle America, Inc. for various key software titles manufactured by Oracle America, Inc. and critical to the continued ability of the College to meet its educational mission, and

WHEREAS, based on the negotiations with Oracle America, Inc. and benchmarking results against other state and higher education entities, the Office of Technology has determined that the price the College negotiated with Oracle America, Inc. is the lowest possible cost to the College for the software that will meet the College's ongoing needs, and

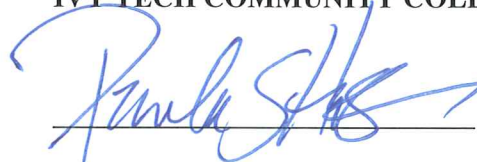
WHEREAS, the term of this new Financing Agreement would be one and a half years commencing on December 31, 2015 and continuing through June 30, 2017 for a total of \$2,188,788.93. Payment would be made in two installments of \$723,169.62 in December 2016 and \$1,465,619.31 in July 2016.

WHEREAS, the State Board of Trustees of Ivy Tech Community College must approve any contract entered into by the College imposing a financial obligation in excess of \$500,000.

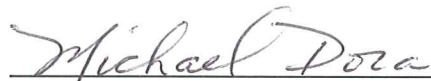
NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees do hereby authorize and direct the President of the College, or any other officer of the College designated by the President, to sign the proposed enterprise agreement (EA) with Oracle America, Inc., with the terms described above after the Finance Agreement has been approved by the College General Counsel.

STATE BOARD OF TRUSTEES

IVY TECH COMMUNITY COLLEGE



Paula S. Hughes, Chairman



Robert G. Jones, Secretary

Dated: December 3, 2015