

APPROVAL OF A FIVE-YEAR AGREEMENT WITH COS-XEROX FOR MANAGED PRINT SERVICES

RESOLUTION NUMBER 2015- 63

WHEREAS, the College sought proposals from bidders to provide Managed Print Services to replace the aging equipment installed in 2009 (SBOT Resolution 2009-2);

WHEREAS, based on evaluations and negotiations with COS-Xerox and other RFP respondents, the College has determined that COS Xerox, a wholly-owned subsidiary of Xerox Corporation with corporate offices headquartered Indianapolis, offered the lowest total cost to the College for managed print services according to the College's specifications;

WHEREAS, the proposed agreement, which has an initial term of five years, enables the College to lease multi-function printers at a pre-negotiated, fixed lease amount and establishes a fixed cost for service and supplies based on a per print rate that is measurably less than our current costs;

WHEREAS, the proposed agreement establishes COS Xerox to be the College's exclusive provider of multi-functional printer devices;

WHEREAS, the College administration is recommending entering into a five-year Managed Print Services agreement with COS Xerox to provide multi-function printer equipment, service and supplies with an estimated cost for the five-year agreement of approximately \$4 million, however the final total cost will depend on variables, such as print volume;

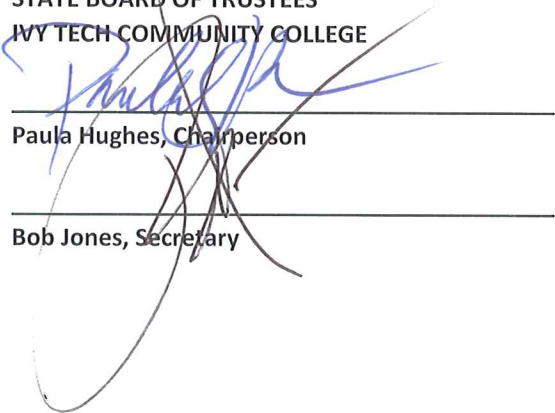
WHEREAS, the State Board of Trustees of Ivy Tech Community College must approve any purchase by the College exceeding \$500,000.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to enter into a five year agreement with COS Xerox for managed print services consistent with the terms described above after the Finance Agreement has been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Paula Hughes, Chairperson



Bob Jones, Secretary

Dated: September 30, 2015