

**APPROVAL TO ENTER INTO LEASE WITH ROBERT D LOOSE FUNERAL HOMES
& CREMATORY REGION 6/ EAST CENTRAL INDIANA**

RESOLUTION NUMBER 2015-50

WHEREAS, Ivy Tech Community College (“College”) owns property in Anderson located on 53rd Street and

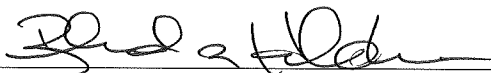
WHEREAS, Robert D Loose Funeral Homes & Crematory located adjacent to the Anderson campus, would like to lease a building located on northeast corner of property for which the College does not presently have use for, and

WHEREAS, the lease term would be 10 years with two 10 year renewal options in the amount of \$300 to be paid monthly, and

WHEREAS, the lease period exceeds two years therefore requiring State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees of Ivy Tech Community College do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute all necessary documents for the above stated lease in the amount of \$300 month for the term of 10 years with two 10 year renewal options after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**


Richard Halderman, Chairman


Michael Dora, Secretary

Dated August 6, 2015