

**APPROVAL OF COLLEGE 2015-16 EMPLOYEE
HEALTH AND DENTAL INSURANCE PROGRAMS**

RESOLUTION NUMBER 2015-30

WHEREAS, the State Board of Trustees has delegated to the President of the College the responsibility for the provision of employee benefit programs, subject to the approval of the Board for specific contracts and expenditures exceeding \$500,000, and

WHEREAS, the President has appointed a committee of College executives to review the actuarial performance of the employee medical, dental and pharmacy programs and to recommend plan designs that are consistent with industry trends and that will mitigate projected increased costs, and

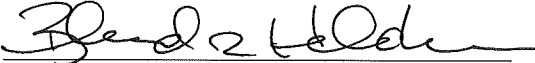
WHEREAS, the President has accepted the recommendations of that committee which includes shifting from a fiscal year plan to a calendar year plan, a long term pricing strategy to ensure appropriate funding for each health plan, no projected increase for the Delta Dental PPO Plan, and a 7% increase to the Humana Dental HMO plan with a Plan termination date of 1/1/2016, and

WHEREAS, the two cost containment best practices recommended by the President and approved by the Board in Fiscal Year 2011-12 (the Working Spouse Rule and the Dependent Eligibility Confirmation) continue to provide cost savings to the medical and dental plans, utilization of the Castlight transparency tool, and implementation of the Member Pays the Difference pharmacy program will further increase cost savings, and

NOW THEREFORE BE IT RESOLVED that the State Board of Trustees hereby approves the projected general fund budget expenditure of \$42,000,000 for employee health and dental insurances as recommended to the Board by the Budget and Finance Committee, and

FURTHER BE IT RESOLVED that the specific contracts with the insurance providers will be included as part of the 2015-16 internal operating budget to be approved at the June meeting of the State Board of Trustees.

**State Trustees
Ivy Tech Community College of Indiana**


Richard Halderman, Chairman


Michael Dora, Secretary

Dated April 13, 2015