APPROVAL OF A CHANGE ORDER TO THE CIRCLE B CONSTRUCTION CONTRACT FOR DRYWALL IN TEENWORKS SPACE, 12TH FLOOR OF C4 BUILDING, REGION 8/CENTRAL INDIANA

RESOLUTION NUMBER 2015-25

WHEREAS, Building out space for Teenworks, 12th floor of the Corporate College Conference Center ("C4") will be done through change orders to existing contracts for contractors working on the C4 Building to minimize construction cost, and

WHEREAS, the estimated cost for renovation is $605,000 and the Foundation has access to gifted funds to pay for $500,000 of renovations and the Central Indiana Region will cover the difference, and

WHEREAS, the cost of construction is not expected to exceed gifted amount, and

WHEREAS, a Change Order needs to be issued to Circle B Construction for drywall services in the amount of $58,289; and

WHEREAS, Change Orders increasing the value of a State Board of Trustees approved contract by more than 10% require approval of the State Board of Trustees; and

WHEREAS, the Region 8/Central Indiana Regional Board of Trustees has reviewed the project and recommend the Change Order;

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the Change Order for Circle B Construction not to exceed $58,289.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the change order with said firm after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

[Signature]
Richard Halderman, Chairman

[Signature]
Michael Dora, Secretary

Dated April 13, 2015