

**APPROVAL OF CONTRACT FOR
COLLEGE EMPLOYEE BENEFITS BROKERAGE SERVICES**

RESOLUTION NUMBER 2020-39

WHEREAS, the College administration issued a Request for Proposals (“RFP”) to provide employee benefits advisory and brokerage services to the College, and

WHEREAS, the College administration has reviewed all proposals submitted in response to the RFP and based upon that review now recommends that LoCascio Hadden & Dennis, LLC (“LHD”) be approved by the State Trustees to be the provider of employee benefits advisory and brokerage services to the College, and

WHEREAS, beginning January 1, 2021 for a term of three (3) years in consideration for the consulting services outlined, LHD will be compensated at the rate of \$18,155 per month for a total contract amount of \$653,580.00 for consulting services specific to the College’s medical and prescription drug plans, and

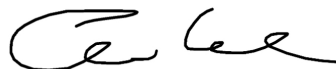
WHEREAS, the State Board of Trustees must approve any contract by the College exceeding \$500,000 unless the obligation was previously approved by the Board through the allocation of funds, and

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract for employee benefits advisory and brokerage services with LHD in an amount not to exceed \$653,580.00 and that the State Trustees do hereby authorize and direct the President, or other appropriate designated College employee, to execute the contract with said firm after the documents have been approved by the College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Terry Anker 10/08/2020 15:10 EDT



Andrew Wilson 10/08/2020 14:52 EDT

Dated October 8, 2020