APPROVAL OF GUARANTEED MAXIMUM PRICE
CONTRACT AMENDMENT WITH PEPPER CONSTRUCTION
COLUMBUS CAMPUS

RESOLUTION NUMBER 2020-37

WHEREAS, the Columbus Campus Building Replacement Capital Project (“Project”) was approved by the State Board of Trustees on August 2, 2018, and
WHEREAS, the Project includes the construction of a new building on the Columbus Campus, and
WHEREAS, the total estimated cost for the project is $32,879,000, and
WHEREAS, in Resolution 2020-04 Pepper Construction was approved as construction manager as constructor (“CMc”) with a contract in the amount of $30,000.00 for pre-construction and related services, and
WHEREAS, the CMc delivery method requires the Guaranteed Maximum Price (“GMP”) to be established and allows for a contract amendment to establish the GMP for these services, and
WHEREAS, the initial GMP exceeds $500,000 and is more than ten percent (10%) of the original contract value requiring approval by the State Board of Trustees, and

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the contract addendum with Pepper Construction for a Guaranteed Maximum Price in the amount of $25,292,932, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the contract amendment with said firm after the documents have been approved by the College Counsel.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA

Terry Anker 10/08/2020 15:10 EDT

Andrew Wilson 10/08/2020 14:53 EDT

Dated October 8, 2020