

APPROVAL OF A CONTRACT AMENDMENT FOR A GUARANTEED MAXIMUM PRICE TO THE CORE CONSTRUCTION CONTRACT, ELKHART CAMPUS

RESOLUTION NUMBER 2020-19

WHEREAS, the Elkhart Flex Lab project was approved in August 2019 includes the construction of 10,000+ square foot building on the Elkhart Campus, and

WHEREAS, the total estimated cost for the project is \$3,867,481, and

WHEREAS, in Resolution 2019-47 CORE Construction was approved as construction manager as constructor (CMc) services with a contract in the amount of \$9,700 for pre-construction and related services, and

WHEREAS, the CMc delivery method requires the Guaranteed Maximum Price (GMP) to be established and allows for a contract addendum for these services, and

WHEREAS, the Initial Guaranteed Maximum Price exceeds \$500,000 and 10% of original contract value requiring approval by State Board of Trustees, and

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the contract addendum with CORE Construction for a Guaranteed Maximum Price in the amount of \$2,505,582, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the contract amendment with said firm after the documents have been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**

Terry L. Anker

Terry Anker 06/06/2020 10:51 EDT

Andrew Wilson

Andrew Wilson 06/04/2020 15:15 EDT

Dated June 4, 2020