APPROVAL OF BOND FOR TREASURER AND ASSISTANT TREASURER
SYSTEMS OFFICE

RESOLUTION NUMBER 2020-6

WHEREAS, Pursuant to Article 3 Section 6 of the Trustee By-laws both the Treasurer and the Assistant Treasurer shall give a bond in an amount and with a surety approved by the Board, and

WHEREAS, each bond must be payable to the State and conditioned upon the faithful discharge of the Treasurer’s and Assistant Treasurer’s duties, and

WHEREAS, for many years the bond has been established in the amount of $100,000, and

WHEREAS, following research of the bond amounts of other institutions it is being recommended that the bond continue to be in the amount of $100,000.00.

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the bonds for the Treasurer and Assistant Treasurer in the amount of $100,000.00 each with Travelers Casualty and Surety Company of America.

State Trustees
Ivy Tech Community College of Indiana

Terry W. Anker, Chairman

Andrew Wilson, Secretary

Dated February 6, 2020