

**APPROVAL OF BOND FOR TREASURER AND ASSISTANT TREASURER  
SYSTEMS OFFICE**

**RESOLUTION NUMBER 2020-6**

**WHEREAS**, Pursuant to Article 3 Section 6 of the Trustee By-laws both the Treasurer and the Assistant Treasurer shall give a bond in an amount and with a surety approved by the Board, and

**WHEREAS**, each bond must be payable to the State and conditioned upon the faithful discharge of the Treasurer's and Assistant Treasurer's duties, and

**WHEREAS**, for many years the bond has been established in the amount of \$100,000, and

**WHEREAS**, following research of the bond amounts of other institutions it is being recommended that the bond continue to be in the amount of \$100,000.00.

**NOW THEREFORE BE IT RESOLVED** that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the bonds for the Treasurer and Assistant Treasurer in the amount of \$100,000.00 each with Travelers Casualty and Surety Company of America.

**State Trustees  
Ivy Tech Community College of Indiana**

  
\_\_\_\_\_  
**Terry W. Anker, Chairman**

  
\_\_\_\_\_  
**Andrew Wilson, Secretary**

**Dated February 6, 2020**