

APPROVAL TO ENTER INTO LEASE WITH CITY OF COLUMBUS BOARD OF AVIATION COMMISSIONERS, COLUMBUS CAMPUS

RESOLUTION NUMBER 2020-1

WHEREAS, Poling Hall on the Columbus Campus is located on property owned by the Board of Aviation Commissioners for the City of Columbus (“Airport Board”), and

WHEREAS, the College entered into a forty (40) year land lease agreement (“Lease”) on September 20, 1982 with the Airport Board to construct Poling Hall, and

WHEREAS, Ivy Tech will be constructing a new building at the Columbus Campus to replace Poling Hall, and

WHEREAS, the Airport Board and the Columbus Campus Administration have negotiated a new forty (40) year lease for the same property, and

WHEREAS, the lease term exceeds two years and therefore requires approval by the State Board of Trustees.

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the forty (40) year lease with the Board of Aviation Commissioners for the City of Columbus in the amount of \$1 per year, and

FURTHER BE IT RESOLVED that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the lease after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**



Terry W. Anker, Chairman



Andrew Wilson, Secretary

Dated February 6, 2020