

**APPROVAL TO TRANSFER PROPERTY TO MUNCIE SCHOOLS  
MUNCIE CAMPUS**

**RESOLUTION NUMBER 2019-54**

**WHEREAS**, the Trustees of Ivy Tech Community College (“College”) owns real estate in Muncie at 4301 South Cowan Road consisting of 14.94 acres with an approximately 61,000 square foot building (“Property”), and

**WHEREAS**, the College has used the Property as one of its main campus buildings in Muncie since the property was first acquired by the Ivy Tech Foundation (“Foundation”) in 1974, and

**WHEREAS**, the Foundation transferred ownership to the College, then named Indiana Vocational Technical College, in 1989, and

**WHEREAS**, the Muncie Campus is in the process of completing a major renovation and construction project of multiple buildings to serve the needs of the Muncie Service Area for well into the future, and

**WHEREAS**, the Muncie Campus Administration has determined that the Property, no longer has viable use by the Muncie Service Area and the College should dispose of the Property, and

**WHEREAS**, the Muncie Campus Administration has determined that the College should retain the back parking lot area on the Property for use by the College in its CDL Program, and

**WHEREAS**, the Board of Schools Trustees of Muncie Community Schools (“Muncie Schools”) and the Muncie Campus Administration have agreed for the Property (less the back parking lot area) to be gifted to the Muncie Schools with the Property reverting to the College should the Muncie Schools ever cease from using the Property for their own educational benefit, and

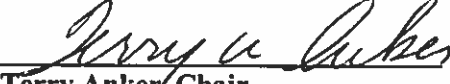
**WHEREAS**, the Muncie Campus Board of Trustees support this proposal and recommends the State Trustees gift the Property to the Muncie Schools.

**NOW THEREFORE BE IT RESOLVED**, the State Trustees determine that the Property is no longer needed for any purposes of the College and it is advantageous for the College to give the Property to the Muncie Community Schools, and

**FURTHER BE IT RESOLVED**, the Trustees approve conveying the Property, less the back parking lot area, to the Muncie Schools so long as the Property would revert to the College should the Muncie Schools ever cease from using the Property for their own educational benefit, and

**FURTHER IT BE RESOLVED**, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES  
IVY TECH COMMUNITY COLLEGE**

  
Terry Anker, Chair

  
Andrew Wilson, Secretary

**Dated December 5, 2019**