

**APPROVAL OF REQUEST TO SELL ANDERSTON NORTH PROPERTY IN  
ALEXANDRIA, REGION 6/ANDERSON**

**RESOLUTION NUMBER 2016-38**

**WHEREAS**, Ivy Tech Community College owns real estate located at 6061 North State Road 9, Alexandria consisting of 4.887 acres and a building of 8,035 square feet ("Property"), and

**WHEREAS**, the College acquired the Property in a land swap in which the College transferred ownership in land located near the College's 53<sup>rd</sup> Street Campus in Anderson in exchange for the Property, and

**WHEREAS**, the East Central Region administration has determined that the Property is not needed for any purposes of the College and it would be advantageous for the College to sell the Property to reduce the maintenance and costs associated with the continued use of the Property, and

**WHEREAS**, as a state educational institution, the College is required to follow a procedure in Indiana Code § 21-36-3 to sell real estate that is in the name of the board of trustees, and that procedure requires the Governor appoint three disinterested appraisers to determine the value of the property and the property may not be sold for less than the appraised value, and

**WHEREAS**, the Region 6/East Central Region Board of Trustees has reviewed the request of the Regional administration to dispose of the Property and Regional Trustees recommend that the State Trustees approve the sale of the Property.

**NOW THEREFORE BE IT RESOLVED**, that it will serve the best interests of Ivy Tech Community College to dispose, sell and convey the Property at or above the appraised value thereof in accordance with the law of the State of Indiana, and

**FURTHER BE IT RESOLVED**, that the Governor of the State of Indiana be requested to appoint three disinterested appraisers to determine the value of the Property, , pursuant to Indiana Code § 21-36-3-6, and

**FURTHER BE IT RESOLVED**, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Michael Dora, Chairman**

  
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**Lillian Sue Livers, Secretary**

**Dated October 6, 2016**