MEETING NOTICE.............................................................................................................................................. ii
AGENDA ............................................................................................................................................................ 1

MINUTES:

Regular Board Meeting, August 7, 2014 ............................................................................................................. 3

PROPOSED RESOLUTIONS:

RESOLUTION NUMBER 2014-76, Approval of a Change Order to an Existing Contract to Renovate the NMC Building on the North Meridian Campus, Region 8-Central Indiana ......................................................... 13

RESOLUTION NUMBER 2014-77, Approval of a Change Order to an Existing Contract to Renovate the NMC Buidling on the North Meridian Campus, Region 8-Central Indiana ......................................................... 14

RESOLUTION NUMBER 2014-78, Request the Ivy Tech Foundation to Purchase Land for the Sellersburg Region and Enter into Two Leases, Region 13-Southern Indiana ................................................................. 15

RESOLUTION NUMBER 2014-79, Approval to Enter into a Lease with Space Center LaPorte for the CDL Program in LaPorte, IN, Region 1-Northwest ......................................................................................... 16

RESOLUTION NUMBER 2014-80, Approval to Dispose of Property Not Needed by the College at its Elkhart Campus, Region 2-North Central ........................................................................................................ 17

RESOLUTION NUMBER 2014-81, Approval to Dispose of Property Not Needed by the College at its South Bend Campus, Region 2-North Central .............................................................................................. 18

RESOLUTION NUMBER 2014-82, Approval to Dispose of Property Not Needed by the College at its Bloomington Campus by Easement to the Tasus Corporation, Region 14-Bloomington .................. 19

RESOLUTION NUMBER 2014-83, Authorizing the Issuance and Sale of Ivy Tech Community College Student Fee Bonds Series S and Series T .................................................................................................... 20

RESOLUTION NUMBER 2014-84, Appointment of Regional Trustee-Wabash Valley ........................................ 30

RESOLUTION NUMBER 2014-85, Appointment of Regional Trustee-Columbus ............................................. 31

RESOLUTION NUMBER 2014-86, Appointment of Regional Trustee-Southwest ............................................ 32

RESOLUTION NUMBER 2014-87, Appointment of Regional Trustee-Central Indiana .................................... 33

TREASURER’S REPORT ........................................................................................................................................... 34

BUILDING, GROUNDS, CAPITAL COMMITTEE REPORT .............................................................................. 39

BUDGET AND FINANCE COMMITTEE ............................................................................................................. 50

PLANNING AND EDUCATION COMMITTEE REPORT .................................................................................. 57

AUDIT COMMITTEE REPORT .............................................................................................................................. 74

CORPORATE COLLEGE COMMITTEE REPORT ............................................................................................. 75

GRANTS REPORT .................................................................................................................................................. 108

PRESIDENT’S REPORT ....................................................................................................................................... 110
OFFICIAL NOTICE OF MEETING
IVY TECH COMMUNITY COLLEGE OF INDIANA
STATE BOARD OF TRUSTEES

Notice is hereby given that the State Board of Trustees of Ivy Tech Community College of Indiana will be holding the following meetings at the Bloomington Campus, 200 Daniels Way, Bloomington, Indiana 47403

Wednesday, October 1, 2014

1:30 pm – 3:30 pm    Executive Session

The State Trustees will meet in Executive Session at the Bloomington Campus, 200 Daniels Way, Bloomington, Indiana 47403 and are permitted under IC 5-14-1.5-6.1(b), to discuss the subjects listed below. For each subject, a reference to the applicable subdivision of IC 5-14-1.5-6.1 (b) and a description of that subject are included.

(2) (B) Initiation of litigation that is either pending or has been threatened specifically in writing.
(5) To receive information about and interview prospective employees
(7) For discussion of records classified as confidential by state or federal statute.
(9) To discuss job performance evaluations of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process.

Thursday, October 2, 2014

7:00 am – 8:00 am    Executive Session

The State Trustees will meet in Executive Session at the Bloomington Campus, 200 Daniels Way, Bloomington, Indiana 47403 and are permitted under IC 5-14-1.5-6.1(b), to discuss the subjects listed below. For each subject, a reference to the applicable subdivision of IC 5-14-1.5-6.1 (b) and a description of that subject are included.

(2) (B) Initiation of litigation that is either pending or has been threatened specifically in writing.
(5) To receive information about and interview prospective employees
(7) For discussion of records classified as confidential by state or federal statute.
(9) To discuss job performance evaluations of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process.

8:00 am – 11:15 am    Board Committee Meetings (open to the public)

The State Trustees will hold the regular committee meetings at Bloomington Campus, 200 Daniels Way, Bloomington, Indiana 47403

8:00 – 8:45 a.m. Buildings, Grounds, & Capital Committee
8:45 – 9:30 a.m. Budget & Finance Committee
9:30 – 9:45 a.m. Break
9:45 – 10:30 a.m. Planning & Education Committee
10:30 – 11:15 a.m. Corporate College Committee

1:00 pm – 3:00 pm    Regular State Board of Trustees Meeting (open to the public)

The State Trustees will hold a regular meeting at the Bloomington Campus, 200 Daniels Way, Bloomington, Indiana 47403 to consider and take action on such items as may be brought before them.

Secretary
Dated this 22nd September 2014
I. Roll Call

II. Report of Secretary on Notice of Meeting

III. Approval of Minutes

Regular Meeting, August 7, 2014

IV. Reports of Board Committees

a. Executive Committee, Richard Halderman, Chair

b. Building, Grounds, and Capital Committee, Steve Schreckengast, Chair

Resolution Number 2014-76, Approval of a Change Order to an Existing Contract to Renovate the NMC Building on the North Meridian Campus, Region 8-Central Indiana

Resolution Number 2014-77, Approval of a Change Order to an Existing Contract to Renovate the NMC Building on the North Meridian Campus, Region 8-Central Indiana

Resolution Number 2014-78, Request the Ivy Tech Foundation to Purchase Land for the Sellersburg Region and Enter into Two Leases, Region 13-Southern Indiana

Resolution Number 2014-79, Approval to Enter into a Lease with Space Center LaPorte for the CDL Program in LaPorte, IN, Region 1-Northwest

Resolution Number 2014-80, Approval to Dispose of Property Not Needed by the College at its Elkhart Campus, Region 2- North Central

Resolution Number 2014-81, Approval to Dispose of Property Not Needed by the College at its South Bend Campus, Region 2-North Central

Resolution 2014-82, Approval to Dispose of Property Not Needed by the College at its Bloomington Campus by Easement to the Tasus Corporation, Region 14-Bloomington
c. Budget and Finance Committee, Jesse Brand, Vice Chair

Resolution 2014-83, Authorizing the Issuance and Sale of Ivy Tech Community College Student Fee Bonds Series S and Series T

d. Planning and Education Committee, Kaye Whitehead, Chair

e. Audit Committee, Larry Garatoni, Chair

f. Corporate College Committee, Stewart McMillan, Chair

V. Treasurer’s Report, Chris Ruhl, SVP/Finance and Treasurer

VI. State of the College, Thomas J. Snyder, President

VII. Old Business

VIII. New Business

Resolution 2014-84, Appointment of Regional Trustee-Wabash Valley

Resolution 2014-85, Appointment of Regional Trustee-Columbus

Resolution 2014-86, Appointment of Regional Trustee-Southwest

Resolution 2014-87, Appointment of Regional Trustee-Central Indiana

IX. Adjournment

*Matters may be added to or deleted from the board agenda between the date of the preliminary agenda and the board meeting*
Chairman Steve Schreckengast called the August 7, 2014 regular meeting of the State Board of Trustees to order at 1:00 pm at the Columbus Campus.

A. ROLL CALL

Secretary Kaye Whitehead called the roll and the presence of a quorum was announced.

The following State Trustees were present:

Mr. Steve Schreckengast, Chair
Mr. Richard R. Halderman, Vice Chair
Ms. Kaye H. Whitehead, Secretary
Mr. Michael R. Dora
Mr. Larry Garatoni
Ms. Paula Hughes
Mr. Bob Jones (Via Phone)
Mr. Stewart McMillan

The following State Trustees were unable to attend:

Mr. Michael A. Evans
Ms. Lillian Sue Livers
Mr. Lee J. Marchant

B. EXECUTIVE SESSION MEMORANDA:

Following notice under IC5-14-1.5-4, IC 5-14-1.5-5 and IC5-14-1.5-6.1(d)

The State Board of Trustees met in Executive Session on August 6, 2014 at 1:30 pm at the Lafayette Campus, 3101 S Creasy Lane, Lafayette, Indiana 47905

Members present were: Steve Schreckengast, Kaye H. Whitehead, Richard Halderman Michael R. Dora, Larry Garatoni, Paula Hughes, Lee J. Marchant, and Stewart McMillan

Members absent were: Michael A. Evans, Bob Jones, Lillian Sue Livers.
The Trustees considered the following items as permitted under IC 5-14-1.5-6.1(b). For each subject, a reference to the applicable subdivision of IC 5-14-1.5-6.1 (b) and a description of that subject are included.

(2) (B) Initiation of litigation that is either pending or has been threatened specifically in writing.
(2)(D) The purchase or lease of real property by the governing body up to the time a contract or option to purchase or lease is executed by the parties
(5) To receive information about and interview prospective employees
(6)(A) With respect to any individual over whom the governing body has jurisdiction, to receive information concerning the individual’s alleged misconduct
(7) For discussion of records classified as confidential by state or federal statute.
(9) To discuss job performance evaluations of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process.

With the Approval of these minutes the Trustees present at the meeting certify that no subject matter was discussed in the executive session other than the subject matter specified in the public notice issued for this meeting.

C. NOTICES OF MEETING MAILED AND POSTED:

Secretary Kaye Whitehead confirmed that notices of the August 7, 2014, regular meeting were properly mailed and posted

D. APPROVAL OF BOARD MINUTES:

Chairman Steve Schreckengast moved for approval of the June 12, 2014, regular board meeting. Trustee Halderman seconded the motion and the motion carried unanimously.

E. COMMITTEE REPORTS:

Item 1 Chairman Schreckengast reported that the Executive Committee did not meet, the next meeting will be held Sept 16, 2014 from 10 am – Noon.

Item 2 Chairman Schreckengast called upon Trustee Hughes to give the Building, Grounds and Capital Committee Report. ¹ Trustee Hughes moved for approval of:

¹ Trustee Jones participated in the meeting via telephone. Pursuant to the by-laws of the Trustees and Indiana law when Trustees participate via electronically in a meeting then votes must be recorded via roll call.
Resolution 2014-64, Approval of a Construction Contract for the Hamilton County Renovation Project, Region 8/Central Indiana

Steve Schreckengast, Chair  Y
Richard Halderman, Vice Chair  Y
Kaye Whitehead, Secretary  Y
Michael Dora  Y
Michael Evans  Absent
Larry Garatoni  Y
Paula Hughes  Y
Bob Jones  Y (via phone)
Lillian Sue Livers  Absent
Lee Marchant  Absent
Stewart McMillan  Y

Trustee Halderman seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Resolution 2014-65, Approval of a Change Order to an Existing Contract to Renovate the NMC Building on the North Meridian Campus, Region 8/Central Indiana

Steve Schreckengast, Chair  Y
Richard Halderman, Vice Chair  Y
Kaye Whitehead, Secretary  Y
Michael Dora  Y
Michael Evans  Absent
Larry Garatoni  Y
Paula Hughes  Y
Bob Jones  Y (via phone)
Lillian Sue Livers  Absent
Lee Marchant  Absent
Stewart McMillan  Y

Trustee Halderman seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Resolution 2014-66, Approval to Dispose of Property Not Needed by the College at its Bloomington Campus by Easement to Monroe County, Region 14/Bloomington

Steve Schreckengast, Chair  Y
Richard Halderman, Vice Chair  Y
Kaye Whitehead, Secretary  Y
Trustee Halderman seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

**Resolution 2014-73, Approval of the Ivy Tech Community College of Indiana Legislative Request for Capital Funds for the 2015-17 Biennium**

Steve Schreckengast, Chair Y
Richard Halderman, Vice Chair Y
Kaye Whitehead, Secretary Y
Michael Dora Y
Michael Evans Absent
Larry Garatoni Y
Paula Hughes Y
Bob Jones Y (via phone)
Lillian Sue Livers Absent
Lee Marchant Absent
Stewart McMillan Y

Trustee Halderman seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Trustee Hughes reported the board heard a report regarding the Bloomington Campus and their expansion plans. Due to favorable bid conditions and fundraising efforts by staff, additional expansion opportunities are available and were presented to the Trustees during this morning’s committee meeting.

**Item 3** Chairman Schreckengast called upon Trustee Kaye Whitehead, Committee member, for a report from the **Budget and Finance Committee**. Trustee Whitehead reported there are two action items for the board to consider. The board discussed the contract with the Jackson Group and the performance of the College’s investments.

Trustee Whitehead moved for approval of
Resolution 2014-67, Approval of Contract Award for Security Services Region 6/East Central

Steve Schreckengast, Chair  Y
Richard Halderman, Vice Chair  Y
Kaye Whitehead, Secretary  Y
Michael Dora  Y
Michael Evans  Absent
Larry Garatoni  Y
Paula Hughes  Y
Bob Jones  Y (via phone)
Lillian Sue Livers Absent
Lee Marchant  Absent
Stewart McMillan  Y

Trustee Halderman seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Resolution 2014-68, Approval of the Ivy Tech Community College of Indiana Legislative Request for Operating and Line Item Funds for the 216-17 Biennium

Steve Schreckengast, Chair  Y
Richard Halderman, Vice Chair  Y
Kaye Whitehead, Secretary  Y
Michael Dora  Y
Michael Evans  Absent
Larry Garatoni  Y
Paula Hughes  Y
Bob Jones  Y (via phone)
Lillian Sue Livers  Absent
Lee Marchant  Absent
Stewart McMillan  Y

Trustee Halderman seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Item 4 Chairman Schreckengast called upon Trustee Whitehead, Chair of the Committee, for a report from the Planning and Education Committee. Trustee Whitehead reported there are no action items for the board to consider.

Trustee Marchant reported the Committee heard from Dr. Russ Baker, vice President of Academic Affairs and University Transfer Division on Current State of Reverse Transfer at Ivy Tech and Dr. John Newby, Assistant Vice President of K-12 Initiatives on Statewide Dual Credit Trends and Impact.
Item 5 Chairman Schreckengast called upon Trustee Garatoni Chair of the Committee for a report from the Audit Committee. Trustee Garatoni reported there were no action items for the board to consider. The Audit Committee meet yesterday and it was an informative meeting with updates regarding legal, and Internal Audit.

Item 6 Chairman Schreckengast called upon Trustee McMillan, Chair of the Committee, for a report from the Corporate College Committee. Trustee McMillan reported there were no action items for the board to consider. Trustee McMillan reported the Committee received updates on Revenue and Expenses/Enrollment, and Sales Reports.

F. TREASURER’S REPORT:

Chairman Schreckengast called upon Senior Vice President Chris Ruhl for the Treasurer’s Report. Mr. Ruhl presented Revenue Budget for Fiscal Year 2015, Expenditure Budget, Statewide Budget Priority Categories and Fiscal year 2015 Cost Savings Measures.

Trustee Halderman moved for approval of the Treasurer’s Report.

<table>
<thead>
<tr>
<th>Name</th>
<th>Vote</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steve Schreckengast, Chair</td>
<td>Y</td>
</tr>
<tr>
<td>Richard Halderman, Vice Chair</td>
<td>Y</td>
</tr>
<tr>
<td>Kaye Whitehead, Secretary</td>
<td>Y</td>
</tr>
<tr>
<td>Michael Dora</td>
<td>Y</td>
</tr>
<tr>
<td>Michael Evans</td>
<td>Absent</td>
</tr>
<tr>
<td>Larry Garatoni</td>
<td>Y</td>
</tr>
<tr>
<td>Paula Hughes</td>
<td>Y</td>
</tr>
<tr>
<td>Bob Jones</td>
<td>Y (via phone)</td>
</tr>
<tr>
<td>Lillian Sue Livers</td>
<td>Absent</td>
</tr>
<tr>
<td>Lee Marchant</td>
<td>Absent</td>
</tr>
<tr>
<td>Stewart McMillan</td>
<td>Y</td>
</tr>
</tbody>
</table>

Trustee McMillan seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

G. STATE OF THE COLLEGE

Chairman Schreckengast called upon President Snyder for the President’s report. President Snyder called upon and introduced four new employees, Sam DeWeese, Vice Chancellor of Student Affairs, Bloomington Region, Leigh Ann Jacobson, Executive Director of Resource Development, North Central Region, Chris Lowery, Chancellor, Southeast and Columbus Region and Mike McNichols, Executive Director of Human
Resources, Bloomington Region. President Snyder then called upon Jeff Fanter, Senior Vice President, Student Experience/Communication and Marketing, to give an update.

H. **OLD BUSINESS**

Chairman Schreckengast called for old business, and there was none.

I. **NEW BUSINESS**

Chairman Schreckengast called for new business.

Trustee Kaye Whitehead made motion the following slate of offices be approved: Chair, Richard Halderman, Vice Chair, Paula Hughes and Secretary, Michael Dora
Chair of Audit Committee, Larry Garatoni, Chair of Buildings and Grounds, Steve Schreckengast, Chair of Corporate College, Stewart McMillan, Chair of Planning and Education Committee, Kaye Whitehead and Chair of Budget and Finance Bob Jones

<table>
<thead>
<tr>
<th>Name</th>
<th>Vote</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steve Schreckengast, Chair</td>
<td>Y</td>
</tr>
<tr>
<td>Richard Halderman, Vice Chair</td>
<td>Y</td>
</tr>
<tr>
<td>Kaye Whitehead, Secretary</td>
<td>Y</td>
</tr>
<tr>
<td>Michael Dora</td>
<td>Y</td>
</tr>
<tr>
<td>Michael Evans</td>
<td>Absent</td>
</tr>
<tr>
<td>Larry Garatoni</td>
<td>Y</td>
</tr>
<tr>
<td>Paula Hughes</td>
<td>Y</td>
</tr>
<tr>
<td>Bob Jones</td>
<td>Y (via phone)</td>
</tr>
<tr>
<td>Lillian Sue Livers</td>
<td>Absent</td>
</tr>
<tr>
<td>Lee Marchant</td>
<td>Absent</td>
</tr>
<tr>
<td>Stewart McMillan</td>
<td>Y</td>
</tr>
</tbody>
</table>

Trustee McMillan seconded the motion, and the motion carried unanimously by present as those reflected in the above roll call.

Trustee Schreckengast passed the gavel to new Chair Richard Halderman

Trustee Halderman moved for approval of

**Resolution 2014-69, Reappointment of Regional Trustees-Kokomo**

<table>
<thead>
<tr>
<th>Name</th>
<th>Vote</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richard Halderman, Chair</td>
<td>Y</td>
</tr>
<tr>
<td>Paula Hughes, Vice Chair</td>
<td>Y</td>
</tr>
<tr>
<td>Michael Dora, Secretary</td>
<td>Y</td>
</tr>
<tr>
<td>Michael Evans</td>
<td>Absent</td>
</tr>
<tr>
<td>Larry Garatoni</td>
<td>Y</td>
</tr>
<tr>
<td>Bob Jones</td>
<td>Y (via phone)</td>
</tr>
<tr>
<td>Lillian Sue Livers</td>
<td>Absent</td>
</tr>
</tbody>
</table>
Lee Marchant Absent
Stewart McMillan Y
Steve Schreckengast Y
Kaye Whitehead Y

Trustee Dora seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Trustee Dora moved for approval of

Resolution 2014-70, Reappointment of Regional Trustees-Richmond

Richard Halderman, Chair Y
Paula Hughes, Vice Chair Y
Michael Dora, Secretary Y
Michael Evans Absent
Larry Garatoni Y
Bob Jones Y (via phone)
Lillian Sue Livers Absent
Lee Marchant Absent
Stewart McMillan Y
Steve Schreckengast Y
Kaye Whitehead Y

Trustee Hughes seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Trustee Whitehead moved for approval of

Resolution 2014-71, Reappointment and Appointment of Regional Trustees-East Central

Richard Halderman, Chair Y
Paula Hughes, Vice Chair Y
Michael Dora, Secretary Y
Michael Evans Absent
Larry Garatoni Y
Bob Jones Y (via phone)
Lillian Sue Livers Absent
Lee Marchant Absent
Stewart McMillan Y
Steve Schreckengast Y
Kaye Whitehead Y

Trustee Garatoni seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.
Trustee Schreckengast moved for approval of

**Resolution 2014-72, Appointment of Regional Trustees-Columbus**

- Richard Halderman, Chair  Y
- Paula Hughes, Vice Chair  Y
- Michael Dora, Secretary  Y
- Michael Evans  Absent
- Larry Garatoni  Y
- Bob Jones  Y (via phone)
- Lillian Sue Livers  Absent
- Lee Marchant  Absent
- Stewart McMillan  Y
- Steve Schreckengast  Y
- Kaye Whitehead  Y

Trustee Dora seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

Trustee Halderman moved for approval of

**Resolution 2014-74, Approval of Consolidation of the Kokomo Region with the Lafayette Region under the Administration of a Single Chancellor**

- Richard Halderman, Chair  Y
- Paula Hughes, Vice Chair  Y
- Michael Dora, Secretary  Y
- Michael Evans  Absent
- Larry Garatoni  Y
- Bob Jones  Y (via phone)
- Lillian Sue Livers  Absent
- Lee Marchant  Absent
- Stewart McMillan  Y
- Steve Schreckengast  Y
- Kaye Whitehead  Y

Trustee McMillan seconded the motion, and the motion carried unanimously by those present as reflected in the above roll call vote.

**J. ADJOURNMENT**

With no further business to come before the Board, Chairman Halderman called for a motion to adjourn the meeting.
Trustee McMillan moved for approval. Trustee Hughes seconded the motion, and the motion carried unanimously.

Chairman Halderman adjourned the meeting.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

_______________________________
Richard Halderman, Chairman

_______________________________
Michael Dora, Secretary

Dated August 7, 2014
Prepared by Gretchen L. Keller, Recording Secretary
APPROVAL OF A CHANGE ORDER TO AN EXISTING CONTRACT TO RENOVATE
THE NMC BUILDING ON THE NORTH MERIDIAN CAMPUS,
REGION 8 - CENTRAL INDIANA

RESOLUTION NUMBER 2014-76

WHEREAS, the NMC Building is under renovation as part of the $23.098m Indianapolis Capital Infrastructure project, and

WHEREAS, in December the Ivy Tech Community College State Board of Trustees approved a contract with Renascent, Inc. for the General Trades package for $1,115,850, and,

WHEREAS, three Change Orders need to be issued to Renascent, Inc., increasing their contract by $515,854.01, and

WHEREAS, Change Orders increasing the value of a State Board of Trustees approved contract by more than 10% require approval of the State Board of Trustees; and

WHEREAS, the Region 8/Central Indiana Board of Trustees has reviewed the project and made a recommendation on the Change Order; and

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby recommend that the three Change Orders for Renascent, Inc. be approved.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the change orders with said firm after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated October 2, 2014
APPROVAL OF A CHANGE ORDER TO AN EXISTING CONTRACT TO RENOVATE THE NMC BUILDING ON THE NORTH MERIDIAN CAMPUS, REGION 8 - CENTRAL INDIANA

RESOLUTION NUMBER 2014-77

WHEREAS, the NMC Building is under renovation as part of the $23.098m Indianapolis Capital Infrastructure project, and

WHEREAS, in August 2013 the Ivy Tech Community College State Board of Trustees approved a contract with The Hagerman Group as the Construction Manager for $1,400,000, and,

WHEREAS, a Change Order needs to be issued to The Hagerman Group, increasing their contract by $287,095, and

WHEREAS, Change Orders increasing the value of a State Board of Trustees approved contract by more than 10% require approval of the State Board of Trustees; and

WHEREAS, the Region 8/Central Indiana Board of Trustees has reviewed the project and made a recommendation on the Change Order; and

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby recommend that the two Change Orders for The Hagerman Group be approved.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the change orders with said firm after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated October 2, 2014
REQUEST THE IVY TECH FOUNDATION TO PURCHASE LAND FOR THE
SELLERSBURG REGION AND ENTER INTO TWO LEASES
REGION 13 – SOUTHERN INDIANA

RESOLUTION NUMBER 2014-78

WHEREAS, in the College would like to work with the Ogle Foundation to purchase 17 acres from the YMCA for $250,000 with funds donated from the Ogle Foundation; and

WHEREAS, the Ogle Foundation is working with the Family Scholar House to eventually build 30 apartment style units for single parents on this land; and

WHEREAS, the Ogle Foundation will donate $250,000 to the Ivy Tech Foundation to acquire this land from the YMCA; and

WHEREAS, the land will be partially leased back to the Family Scholar House for the building, and partially leased to the YMCA for continued operation; and

WHEREAS, the Region 13/Sellersburg Regional Board of Trustees requests the State Board of Trustees to ask the Ivy Tech Foundation to use the Ogle Foundation funds to purchase this land and enter into the two leases; and

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby request that the Foundation purchase the 17 acres from the YMCA and enter into two leases on behalf of the Sellersburg Region.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated October 2, 2014
RESOLUTION NUMBER 2014-79

WHEREAS, in order to meet a growing demand in LaPorte County, the Northwest Region, in conjunction with the City of LaPorte, the LaPorte Urban Enterprise Association, and Roehl Transport, seeks to provide a Class A CDL Training Program; and

WHEREAS, the region has identified a location that meets the requirements of the proposed program, in a key location in LaPorte County, and has negotiated a five (5) year lease with Space Center LaPorte in the amount of $43,740.00 for years 1-3 and $49,207.50 for years 4-5 that will expire in 2019; and

WHEREAS, the Region 1/Northwest Regional Board of Trustees requests approval of the Space Center LaPorte lease; and

WHEREAS, the lease term is greater than two (2) years and as such, requires the approval of the State Board of Trustees; and

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the lease of the Space Center LaPorte to be used for a Class A CDL Training Program in the Northwest Region; and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute all necessary documents for the lease after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated October 2, 2014
APPROVAL TO DISPOSE OF PROPERTY NOT NEEDED BY THE COLLEGE AT ITS ELKHART CAMPUS, REGION 2 – NORTH CENTRAL

RESOLUTION NUMBER 2014-80

WHEREAS, the Elkhart Redevelopment Commission donated a building located at 1318 South 6th Street, Elkhart with a stipulation requiring a five-year commitment to hold classes on premise; and

WHEREAS, the Region has fulfilled the commitment and has been using the building for the Potential Unlimited Learning Lab (PULL) for the past seven years; and

WHEREAS, the Region has determined the program is no longer viable and has closed the building and moved students to the Elkhart County campus; and

WHEREAS, the Region has no other use for the building; and

WHEREAS, the sale of the building would be in the best interest of the North Central Region; and

WHEREAS, the Region 2/North Central Regional Board of Trustees requests disposing of this property;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve disposal of the building at 1318 South 6th Street, Elkhart, Indiana.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute all necessary documents for the disposal of property after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated October 2, 2014
APPROVAL TO DISPOSE OF PROPERTY NOT NEEDED BY THE COLLEGE AT ITS
SOUTH BEND CAMPUS,
REGION 2 – NORTH CENTRAL

RESOLUTION NUMBER 2014-81

WHEREAS, the North Central Region accepted a property donation, located at 2411 and 2421 South Michigan Street, South Bend, from the Indiana Department of Corrections in 2013; and

WHEREAS, the intention was to exchange the donated property for real estate that is essential to the long range plans of the South Bend campus; and

WHEREAS, the property was donated with the understanding that the College had a desire to exchange the property; and

WHEREAS, the contemplated exchange did not take place and it has been determined there is no valuable use for the donated property; and

WHEREAS, the sale of the property would be in the best interest of the North Central Region; and
WHEREAS, the Region 2/North Central Regional Board of Trustees requests disposing of this property;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve disposal of the buildings at 2411 and 2421 South Michigan Street in South Bend, Indiana.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute all necessary documents for the granting of said easement after the documents have been approved by the College General Counsel.

__________________________________
State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated October 2, 2014
APPROVAL TO DISPOSE OF PROPERTY NOT NEEDED BY THE COLLEGE AT ITS BLOOMINGTON CAMPUS BY EASEMENT TO THE TASUS CORPORATION, REGION 14 – BLOOMINGTON

RESOLUTION NUMBER 2014-82

WHEREAS, the College owns land at its Daniels Way campus in Bloomington, and

WHEREAS, the Tasus Corporation has requested an easement on and across the College owned property for the to meet its setback requirements for a building expansion on its property, and

WHEREAS, the College will benefit from granting said easement by gaining goodwill from Tasus Corporation, who is a current and future employer of Ivy Tech graduates and a supporter of the College, and

WHEREAS, the Region 14/Bloomington Regional Board of Trustees requests granting such an easement at no cost to the College;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve granting the utility easement on said land to the Tasus Corporation at no cost to the College.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute all necessary documents for the granting of said easement after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

Chairman

Secretary

Dated October 2, 2014
AUTHORIZING THE ISSUANCE AND SALE OF
IVY TECH COMMUNITY COLLEGE
STUDENT FEE BONDS SERIES S AND SERIES T

RESOLUTION NUMBER 2014-83

WHEREAS, The Trustees of Ivy Tech Community College of Indiana (the “College”) has full power and authority under and by virtue of the laws of the State of Indiana (the “State”), including Indiana Code 21-34-6 through 10 (the “Act”), to issue bonds secured by student fees, for the purpose of financing and refinancing educational facilities authorized under the Act; and

WHEREAS, the College has heretofore executed and delivered to U.S. Bank National Association (as successor to National City Bank of Indiana), as trustee (the “Trustee”), a Trust Indenture dated as of November 1, 1985, which has previously been supplemented and amended (the “Indenture”), for the purpose of securing its student fee bonds issued from time to time thereunder; and

WHEREAS, the Indenture authorizes the issuance of additional student fee bonds by the College to provide funds for any lawful purpose under the Act, including the refunding of all or a portion of its outstanding student fee bonds; and

WHEREAS, the State Board of Trustees (the “State Board”) now desires to authorize the refunding, in whole or in part and in two or more series, of its Ivy Tech Community College Student Fee Bonds, Series I (the “Series I Bonds”) and its Ivy Tech Community College Student Fee Bonds, Series K (the “Series K Bonds,” and collectively, the “Prior Bonds”); and

WHEREAS, there has now been submitted to this State Board a form of Sixteenth Supplemental Indenture (the “Sixteenth Supplemental Indenture”) with respect to the refunding of the Series I Bonds, and a form of Seventeenth Supplemental Indenture (the “Seventeenth Supplemental Indenture”) with respect to the refunding of the Series K Bonds, and the form of Bond Purchase Agreement (the “Bond Purchase Agreement”), all in connection with the issuance of the Ivy Tech Community College Student Fee Bond or Bonds, Series S (the “Series S Bonds”), for the refunding of the Series I Bonds, and the Ivy Tech Community College Student Fee Bond or Bonds, Series T (the “Series T Bonds” and together with the Series S Bonds, the “Bonds”) for the refunding of the Series K Bonds;

NOW, THEREFORE, BE IT RESOLVED by this State Board as follows:

Section 1. The issuance of the Series S Bonds by the College on the terms and conditions set forth in the Sixteenth Supplemental Indenture is hereby authorized. The Series S Bonds shall be designated “Ivy Tech Community College Student Fee Bonds, Series S”, with such additions thereto or deletions therefrom as the officer executing the same shall approve. The Series S Bonds shall be issued in an aggregate principal amount that does not exceed $7,000,000, plus amounts necessary to provide money for debt service reserves, credit enhancement or other costs incidental to the issuance of the Series S Bonds. The Series S Bonds shall be issued in the form and upon the terms and conditions, at the rate or rates of interest and in the authorized denomination set forth in the Sixteenth Supplemental Indenture and acceptable
to the Treasurer. The interest shall be payable at such intervals as may be provided in the Sixteenth Supplemental Indenture. The Series S Bonds shall be sold pursuant to a Bond Purchase Agreement in a negotiated sale to a bank or financial institution to be determined by a competitive bid process described in Section 3 of this resolution (the “Series S Purchaser”); provided that the Treasurer shall find, on behalf of this State Board, that (i) the Series S Bonds, as issued, shall bear a maximum interest rate not to exceed 2.50% and a true interest cost not to exceed 2.00%, (ii) a net savings to the College will be effected by the refunding, and (iii) the term of the Series S Bonds shall not extend beyond the term of the Series I Bonds. This State Board hereby determines and specifies that all matters in respect to the Series S Bonds set forth in Section 2.02 of the Indenture and the form of the Series S Bonds, shall be as set forth in the Sixteenth Supplemental Indenture, and as further determined by the aforementioned competitive bid process.

Section 2. The issuance of the Series T Bonds by the College on the terms and conditions set forth in the Seventeenth Supplemental Indenture is hereby authorized. The Series T Bonds shall be designated “Ivy Tech Community College Student Fee Bonds, Series T”, with such additions thereto or deletions therefrom as the officer executing the same shall approve. The Series T Bonds shall be issued in an aggregate principal amount that does not exceed $33,000,000, plus amounts necessary to provide money for debt service reserves, credit enhancement or other costs incidental to the issuance of the Series T Bonds. The Series T Bonds shall be issued in the form and upon the terms and conditions, at the rate or rates of interest and in the authorized denomination set forth in the Seventeenth Supplemental Indenture and acceptable to the Treasurer. The interest shall be payable at such intervals as may be provided in the Seventeenth Supplemental Indenture. The Series T Bonds shall be sold pursuant to a separate and distinct Bond Purchase Agreement in a negotiated sale to a bank or financial institution to be determined by a competitive bid process described in Section 3 below (the “Series T Purchaser” and together with the Series S Purchaser, the “Purchasers”); provided that the Treasurer shall find, on behalf of this State Board, that (i) the Series T Bonds, as issued, shall bear a maximum interest rate not to exceed 4.50% and a true interest cost not to exceed 4.00%, (ii) a net savings to the College will be effected by the refunding, and (iii) the term of the Series T Bonds shall not extend beyond the term of the Series K Bonds. This State Board hereby determines and specifies that all matters in respect to the Series T Bonds set forth in Section 2.02 of the Indenture and the form of the Series T Bonds, shall be as set forth in the Seventeenth Supplemental Indenture, and as further determined by the aforementioned competitive bid process.

Section 3. The Treasurer is hereby authorized to institute a competitive bid process designed to solicit bids from banks and other financial institutions chosen by the Treasurer upon advice of the College’s financial advisor for both the Series S Bonds and the Series T Bonds. Such process shall be conducted as described in the form of Direct Purchase Request for Proposal (“RFP”) attached hereto as Exhibit A. The form of RFP is approved, in substantially the form submitted to this State Board. The Treasurer is authorized to execute, if necessary, and release an RFP for each of the Series S Bonds and Series T Bonds to potential purchasers, with such changes in form or substance as he shall approve.

Section 4. The Sixteenth Supplemental Indenture and the Seventeenth Supplemental Indenture are approved, in substantially the forms submitted to this State Board. The Chairman
or Vice Chairman of the College are, and each of them is, hereby authorized to execute and deliver, and the Secretary or Assistant Secretary of the College are, and each of them is, hereby authorized to attest the signature of and, if required, to affix, imprint, engrave or otherwise reproduce the corporate seal of the College on, the Sixteenth Supplemental Indenture and the Seventeenth Supplemental Indenture, in substantially the forms submitted to this State Board, with any changes in form or substance that the officer executing that document shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 5. The Bond Purchase Agreement, which shall apply in a separate and distinct form between the College and each of the Purchasers, is approved, in substantially the form submitted to this State Board. The Chairman, Vice Chairman or Treasurer of the College are, and each of them is, hereby authorized to execute and deliver the Bond Purchase Agreement, in substantially the form submitted to this State Board, with any changes in form or substance that the officer executing that document shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 6. The Treasurer of the College is hereby authorized, to prepare the bond forms, as approved by this State Board, required for use in the issuance of the Bonds, and to cause the same to be executed manually or by facsimile by the proper officers of the College as provided in the Sixteenth Supplemental Indenture and the Seventeenth Supplemental Indenture, respectively. Upon execution of the Bonds, the Treasurer of the College shall deliver the Bonds to the Trustee for authentication and, upon authentication, the Treasurer is authorized and directed to deliver the Bonds, upon payment of the purchase price, to the Purchasers.

Section 7. The Escrow Deposit Agreement (“Escrow Agreement”) for the Series T Bonds, providing for the defeasance of the Series K Bonds until the first call date thereof, between the College and the trustee bank serving in the capacity as Escrow Trustee, is approved in substantially the form submitted to this State Board. The Chairman, Vice Chairman or Treasurer of the College are, and each of them is, hereby authorized to execute and deliver, and the Secretary or Assistant Secretary of the College are, and each of them is, hereby authorized to attest the signature of and, if required, to affix, imprint, engrave or otherwise reproduce the corporate seal of the College on the Escrow Agreement, in substantially the form submitted to this State Board, with any changes in form or substance that the officer executing that document shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 8. The Chairman, Vice Chairman, Treasurer, Secretary or Assistant Secretary of the College are, and each of them is, hereby authorized and directed to execute and deliver any agreements, certificates or instruments or to do any other acts necessary or convenient in order to complete each and either of the transactions contemplated by this Resolution, the Bond Purchase Agreement, the RFPs, the Escrow Agreement, the Sixteenth Supplemental Indenture and the Seventeenth Supplemental Indenture. The Secretary and Assistant Secretary are authorized to certify to any minutes, resolutions or other official records of this Board or the College.

Section 9. This State Board reasonably expects that tax-exempt obligations issued by or on behalf of the College, including the Series S Bonds, will not exceed $10,000,000 in calendar year 2014. The Series S Bonds in the estimated amount of $7,000,000 are hereby
designated as qualified tax-exempt obligations for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

State Trustees
Ivy Tech Community College of Indiana

__________________________
Richard Halderman, Chairman

__________________________
Michael Dora, Secretary

Dated: October 2, 2014
EXHIBIT A

(See Attached)
Re: Request for Direct Purchase of $6,840,000 Student Fee Bond (Series S)

Dear ___________

Ivy Tech Community College of Indiana (the “College”, the “Issuer” or “Ivy Tech”) is seeking proposals from qualified commercial banks for the direct purchase of the College’s $6,840,000 Student Fee Bond, Series S (the “Series S Bond”). The Series S Bond are being issued to refund $6,775,000 of the College’s outstanding Student Fee Bonds, Series I, and to pay for the costs of issuing the Series S Bond.

Ivy Tech is the largest public higher education institution in Indiana and the largest singly accredited community college in the country. Through its 9 regions and 24 campuses throughout Indiana, the College serves over 200,000 students annually. This statewide institution is centrally managed with a common mission and vision to prepare Indiana residents to learn, live and work in a globally competitive environment, to change lives and make Indiana great. Through its affordable, open access education and training programs, the College enhances the development of Indiana citizens and communities and strengthens its economy.

The proposals are due at 1 p.m. (ET) on November 20, 2014, in digital form by email at cruhl@ivytech.edu and at jvincent@jsvco.com, or by facsimile at (317) 921-4970 and at (312) 332-1351. The proposed interest rate in response to Item #3 below must be held firm until 3 p.m. (ET). The College anticipates awarding the sale of the Series S Bond prior to 3 p.m. to the institution (the “Purchaser”) providing the lowest yielding proposal and reserves the right to reject any and all proposals at its sole discretion. Following the award, the Purchaser and the Issuer will enter into a Bond Purchase Agreement, dated December 2, 2014, whereby the Purchaser agrees to take delivery of the Series S Bond on December 2, 2014 (“the Closing Date”), at the proposed interest rate, in consideration of the purchase price of $6,840,000. See the Additional Information attached hereto for a current draft of the Bond Purchase Agreement.

The Series S Bond will be issued pursuant to the Sixteenth Supplemental Indenture (the “Supplemental Indenture”) and to an authorizing resolution (the “Board Resolution”) both approved by the Board at their October 2, 2014, meeting. See the Additional Information attached hereto for a current form of the Supplemental Indenture, the final Board Resolution; and a copy of the Original Trust Indenture dated November 1, 1985, as subsequently amended, (the “Indenture”). The Series S Bond are being issued on a parity with $278,600,000 currently outstanding Student Fee Bonds and will be payable solely from and secured by a pledge of and first lien on Student Fees, as provided in the Indenture and of moneys on deposit in certain funds established under the Indenture. The Series S Bond is not a general obligation debt or liability or a charge against the
property or funds of the College or the State of Indiana, except to the extent of the pledge of Student Fees and of the funds pledged under the Indenture for payment of the Series S Bond. Student Fees mean all academic fees (including tuition), however denominated, assessed by the College against students attending the College, except fees that may be subsequently released from the lien of the Indenture, as provided in the Indenture. No such release of fees has occurred to date. The Issuer covenants that it will establish and collect Student Fees to generate sums in each Fiscal Year equal to no less than 2.0 times the Annual Debt Service Requirement, plus any additional amounts to be paid from Student Fees with respect to such Fiscal Year, in accordance with the Indenture. In addition, the Issuer covenants not to issue additional Parity Bonds unless actual Student Fees received in the preceding Fiscal Year are at least equal to 2.0 times the Maximum Annual Debt Service to become due on all outstanding Parity Bonds plus the proposed Parity Bonds to be issued. Please review the Original Trust Indenture (as Amended) and the Supplemental Indenture attached hereto in the Additional Information, for a complete and precise description of the security provisions for the Series S Bond.

The College has prepared the following debt service coverage summary based on Student Fees for the Fiscal Years ended June 30, 2012, 2013 and 2014 (unaudited), and the estimated Maximum Annual Debt Service on the anticipated Series S Bond and the College’s outstanding Series R Bonds, Series Q Bonds, Series P Bonds, Series O Bonds, Series N Bonds, Series M Bonds, Series L Bonds, Series K Bonds, Series J Bonds, Series I Bonds (post-refunding), and Series H Bonds. See Additional Information herein for the detailed calculation of estimated annual debt service requirements following the issuance of the Series S Bond.

<table>
<thead>
<tr>
<th>Fiscal Year Ended June 30</th>
<th>2012</th>
<th>2013</th>
<th>Unaudited 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Fees</td>
<td>$255,033,043</td>
<td>$250,215,637</td>
<td>$245,041,017</td>
</tr>
<tr>
<td>Coverage of Estimated Maximum Annual Debt Service Requirement in Fiscal Year 2015 of $34,595,700</td>
<td>7.37x*</td>
<td>7.23x*</td>
<td>7.08x*</td>
</tr>
</tbody>
</table>

* Estimated, subject to change.

Although the Series S Bond will be secured by a pledge of Student Fees, the Indiana General Assembly has since 1971 appropriated to the College an amount equal to the annual debt service requirements due on all of its Student Fee Bonds (the “Fee Replacement Appropriations”). Although used to replace student fees used to pay debt service, the annual Fee Replacement Appropriations are not pledged as security for the payment of such indebtedness. Under the Constitution of the State of Indiana, the General Assembly cannot bind subsequent General Assemblies to the continuation of Fee Replacement Appropriations. The College anticipates that the policy of Fee Replacement Appropriations will be continued in future years with respect to Student Fee Bonds.
All necessary approvals have been obtained from the State of Indiana for this refinancing, [subject to receiving final written approval of the State Budget Director of the financing plan. The closing of the Series S Bond on December 2, 2014, is conditioned upon receipt of this approval. Please see the Financing Timetable, included in the Additional Information, for when this approval is anticipated].

In preparing your response, please take into account that the Series S Bond will be **tax-exempt** and **bank qualified** for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended. The legal opinion and all necessary documents, including a tax-exemption opinion and Supplemental Indenture, will be prepared by Ice Miller LLP, Bond Counsel, and available for review prior to the Closing Date, using the standard documentation utilized by Indiana public colleges and universities for tax-exempt student fee bonds.

The Series S documentation described above is to be accepted by the Purchaser in the form provided, subject only to minor modifications prior to closing to accommodate the interest rate of the winning proposal. No additional terms or bank covenants will be incorporated into the documentation. **Any conditions, covenants or other provisions that could change the interest rate on the Series S Bond following the December 2, 2014 closing will not be considered.** Proposers are required to accept the Series S documentation “as is” or not submit a bid.

We request that your direct purchase proposal include the following:

1. The name, total capitalization and a brief description of your financial institution.
2. The name, address, phone number, and email address of the key contact person within your organization who will coordinate closing matters with the College, Bond Counsel and the Financial Advisor.
3. Provide your fixed interest rate quote for the Series S Bond as shown below, expressed in one thousandth of one percent (i.e. x.xxx%), that will accrue from the Closing Date (December 2, 2014) and be payable semiannually on January 1 and July 1, commencing on July 1, 2015. Such interest will be payable on a 30/360 day basis. The scheduled principal repayment amounts and repayment dates for the Series S Bond, as shown below, will not change. This schedule of principal repayments generates an average maturity (or Average Life) of **1 year, 6 months and 30 days** on the Series S Bond. It is anticipated that the Purchaser will be able to receive both principal and interest payments on the Series S Bond using the ACH process. There will be **no** book-entry registration or CUSIP numbers assigned to the Series S Bond.
Series S Bond Principal Repayment Structure and Interest Rate Quote

<table>
<thead>
<tr>
<th>Principal Payment Date</th>
<th>Principal Amount</th>
<th>Firm Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 1, 2015</td>
<td>$2,270,000</td>
<td></td>
</tr>
<tr>
<td>July 1, 2016</td>
<td>2,280,000</td>
<td></td>
</tr>
<tr>
<td>July 1, 2017&lt;sup&gt;1&lt;/sup&gt;</td>
<td>2,290,000</td>
<td>_______%</td>
</tr>
<tr>
<td>Total</td>
<td>$6,840,000</td>
<td></td>
</tr>
</tbody>
</table>

<sup>1</sup> Final maturity.

4. The purchase price of the Series S Bond will be 100% of the principal amount thereof, or $6,840,000. No Purchaser’s discount or acceptance fee will be allowed or payable from the proceeds of the Series S Bond. All compensation to the Purchaser must be incorporated into your fixed interest rate quote under Item #3 above.

5. The Purchaser will not be reimbursed for any out-of-pocket cost, except for bank counsel fee (if any). If you anticipate requesting reimbursement for your legal fees, please provide a “not-to-exceed” cost for this expenditure in your proposal. This cost will be taken into account in computing the “all-in” interest cost of your proposal.

6. No demand provisions by the Purchaser will be allowed during the term of the Series S Bond.

7. The principal of the Series S Bond will be repaid as shown under Item #3 above. The Series S Bond will not be subject to optional redemption by the College prior to maturity.

8. The College anticipates issuing additional Student Fee Bonds, that will be on a parity with the Series S Bond, to fund future capital projects and refinancings of the College. At present, Ivy Tech has not received approval from the Indiana General Assembly to finance any additional projects, although the College has submitted a request of 182.9 million of new projects for consideration in the 2015-17 biennial budget. If approved by the General Assembly, the financing of any such projects with additional Student Fee Bonds would require further authorization from the State Budget Committee, the Indiana Finance Authority, and the Governor of Indiana.

To assist you in preparing your response, the following Additional Information items are included on the attached CD for your review: 1) the College’s financial statements for the Fiscal Years
ending June 30, 2012, 2013 and 2014 (unaudited); 2) the College’s Annual Continuing Disclosure Report dated 12/23/13; 3) the final Official Statement for the College’s Series R Student Fee Bonds that sold on October 30, 2013; 4) estimated sources and uses of funds and debt service for the Series S Bond (including combined debt service on all Student Fee Bonds); 5) Form of the Sixteenth Supplemental Indenture for the Series S Bond approved on October 2, 2014; 6) the Original Trust Indenture, as Amended, for the Student Fee Bonds, dated November 1, 1985; 7) Draft Bond Purchase Agreement for the Series S Bond; 8) the authorizing Board Resolution for the Series S Bond approved on October 2, 2014; 9) a Summary of Outstanding Debt Service Report of the College; 10) Recently published credit reports from Fitch and Standard and Poor’s on the College’s Outstanding Student Fee Bonds; [11) a Financing Timetable;] and 12) a Distribution List. Although the Series S Bond will be unrated, Ivy Tech has current credit ratings of “AA” and “AA-” from Fitch and Standard & Poor’s, respectively, applicable to its outstanding rated Student Fee Bonds.

The College reserves the right to accept the bid that it deems to be in its best interests or to reject all bids.

We look forward to receiving your proposal. Please contact Chris Ruhl at 317-921-4474 (cruhl@ivytech.edu) at the College; or John Vincent, the College’s Financial Advisor, at 312-332-1337 (jvincent@jsvco.com), if you have questions regarding this request or need additional information regarding the College. In addition, you may contact Jeff Lewis of Ice Miller LLP, Bond Counsel, at 317-236-2334 (jeffrey.lewis@icemiller.com) if you have any questions regarding the enclosed documentation or the security for the Series S Bond.

Thank you for your continued interest in Ivy Tech.

Sincerely,

Christopher A. Ruhl
Senior Vice President and Chief Financial Officer
RESOLUTION NUMBER 2014-84

WHEREAS, the Wabash Valley Regional Board would like to appoint one member to the Wabash Valley Regional Trustees, and

WHEREAS, the Wabash Valley Regional Board Nominating Committee has agreed to recommend the individual listed below to serve a three year term on the Wabash Valley Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alpa Patel</td>
<td>At Large</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidate meets all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Alpa Patel is hereby appointed as regional trustee for Ivy Tech Community College of Indiana – Wabash Valley, effective immediately,

AND FURTHER BE IT RESOLVED, Alpa Patel will serve through June 30, 2017, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

________________________
Chairman

________________________
Secretary

Dated October 2, 2014
RESOLUTION NUMBER 2014-85

WHEREAS, the Columbus Regional Board would like to appoint one member to the Columbus Regional Trustees, and

WHEREAS, the Columbus Regional Board Nominating Committee has agreed to recommend the individual listed below to serve a three year term on the Columbus Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kathy Oren</td>
<td>At Large</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidate meets all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Kathy Oren is hereby appointed as regional trustee for Ivy Tech Community College of Indiana –Columbus, effective immediately,

AND FURTHER BE IT RESOLVED, Kathy Oren will serve through June 30, 2017, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

__________________________
Chairman

__________________________
Secretary

Dated October 2, 2014
APPOINTMENT OF REGIONAL TRUSTEE
Southwest

RESOLUTION NUMBER 2014-86

WHEREAS, the Southwest Regional Board would like to appoint one member to the Southwest Regional Trustees, and

WHEREAS, the Southwest Regional Board Nominating Committee has agreed to recommend the individual listed below to serve a three year term on the Southwest Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tara Bishop</td>
<td>Education</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidate meets all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Tara Bishop is hereby appointed as regional trustee for Ivy Tech Community College of Indiana – Southwest, effective immediately,

AND FURTHER BE IT RESOLVED, Tara Bishop will serve through June 30, 2017, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

_________________________________
Chairman

_________________________________
Secretary

Dated October 2, 2014
RESOLUTION NUMBER 2014-87

WHEREAS, the Central Indiana Regional Board would like to appoint one member to the Central Indiana Regional Trustees, and

WHEREAS, the Central Indiana Regional Board Nominating Committee has agreed to recommend the individual listed below to serve a three year term on the Central Indiana Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peter Rimsans</td>
<td>Labor</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidate meets all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Peter Rimsans is hereby appointed as regional trustee for Ivy Tech Community College of Indiana – Central Indiana, effective immediately,

AND FURTHER BE IT RESOLVED, Peter Rimsans will serve through June 30, 2017, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

________________________________________
Chairman

________________________________________
Secretary

Dated October 2, 2014
<table>
<thead>
<tr>
<th>Campus</th>
<th>Title or Description</th>
<th>Source</th>
<th>Amount</th>
<th>Effective Date</th>
<th>Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>East Central</td>
<td>ASAP Glick - Teen Works CICF</td>
<td>Central Indiana Community Foundation</td>
<td>$12,000</td>
<td>07/01/14</td>
<td>06/30/15</td>
</tr>
<tr>
<td>Northwest</td>
<td>Northwest Educational Talent Search 2014-2015 (R01766)</td>
<td>U.S. Department of Education</td>
<td>257,769</td>
<td>09/01/12</td>
<td>08/31/17</td>
</tr>
<tr>
<td>Office of The President</td>
<td>Special Employment &amp; Training Apprenticeship 2014-15 (R02237-R02246)</td>
<td>Indiana Department of Workforce Development</td>
<td>4,250,000</td>
<td>07/01/14</td>
<td>06/30/15</td>
</tr>
<tr>
<td>Northwest</td>
<td>Trio Student SSP 2014-2015 (R02247)</td>
<td>U.S. Department of Education</td>
<td>213,180</td>
<td>09/01/10</td>
<td>08/31/15</td>
</tr>
<tr>
<td>Office of The President</td>
<td>Workforce Certification Centers 2014-2015 (R02251)</td>
<td>State Budget Agency</td>
<td>732,794</td>
<td>07/01/14</td>
<td>06/30/16</td>
</tr>
<tr>
<td>Northwest</td>
<td>LaPorte County Workforce Development</td>
<td>Alcoa Foundation</td>
<td>60,000</td>
<td>08/01/14</td>
<td>10/02/17</td>
</tr>
<tr>
<td>Kokomo</td>
<td>Pauline Barker 2014-2015 Machine Tool</td>
<td>Pauline Barker Educational Trust</td>
<td>27,448</td>
<td>07/01/14</td>
<td>05/31/15</td>
</tr>
<tr>
<td>Lafayette</td>
<td>Faculty on Loan Program 2014-2015</td>
<td>Tippecanoe School Corporation</td>
<td>23,632</td>
<td>08/13/14</td>
<td>05/21/15</td>
</tr>
<tr>
<td>Northeast</td>
<td>Trio Student SSP 2014-2015 (R02270)</td>
<td>U.S. Department of Education</td>
<td>231,103</td>
<td>09/01/10</td>
<td>08/31/15</td>
</tr>
<tr>
<td>Southwest</td>
<td>Youth Strengthening Families S.A.C.</td>
<td>Substance Abuse Council of Vanderburgh County</td>
<td>6,100</td>
<td>04/18/14</td>
<td>03/06/15</td>
</tr>
<tr>
<td>East Central</td>
<td>Trio Student SSP 2014-2015</td>
<td>U.S. Department of Education</td>
<td>245,063</td>
<td>09/01/10</td>
<td>08/31/15</td>
</tr>
<tr>
<td>Bloomington</td>
<td>NSF - ATE Mult Skill Manuf - KY</td>
<td>Madisonville Community College</td>
<td>108,900</td>
<td>07/01/14</td>
<td>06/30/16</td>
</tr>
<tr>
<td>Kokomo</td>
<td>Pauline Barker 2014-2015</td>
<td>Pauline Barker Educational Trust</td>
<td>10,552</td>
<td>08/31/13</td>
<td>05/31/15</td>
</tr>
<tr>
<td>Office of The President</td>
<td>IN-MAC Equipment Grant</td>
<td>Purdue University</td>
<td>100,000</td>
<td>11/11/13</td>
<td>08/30/15</td>
</tr>
<tr>
<td>Office of The President</td>
<td>IN-MAC Salary &amp; Expenses Grant</td>
<td>Purdue University</td>
<td>25,000</td>
<td>11/11/13</td>
<td>08/30/15</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>Pro100 Summer Youth Program 2014 - TeenWorks</td>
<td>Pro100, Inc. db/a TeenWorks</td>
<td>(745)</td>
<td>06/17/14</td>
<td>07/24/14</td>
</tr>
</tbody>
</table>

**TOTAL** $6,302,796
<table>
<thead>
<tr>
<th>Year-End Total</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-2014</td>
<td>27,105,576</td>
</tr>
<tr>
<td>2012-2013</td>
<td>23,049,587</td>
</tr>
<tr>
<td>2011-2012</td>
<td>26,290,960</td>
</tr>
<tr>
<td>2010-2011</td>
<td>24,631,272</td>
</tr>
<tr>
<td>2009-2010</td>
<td>40,659,468</td>
</tr>
<tr>
<td>2008-2009</td>
<td>22,864,309</td>
</tr>
<tr>
<td>2007-2008</td>
<td>15,516,944</td>
</tr>
<tr>
<td>2006-2007</td>
<td>17,679,145</td>
</tr>
<tr>
<td>2005-2006</td>
<td>25,057,679</td>
</tr>
<tr>
<td>2004-2005</td>
<td>41,719,722</td>
</tr>
<tr>
<td>2003-2004</td>
<td>23,652,746</td>
</tr>
</tbody>
</table>
### DISBURSEMENTS OF $100,000.00 AND OVER

**FOR THE MONTH OF AUGUST 2014**

<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Vendor</th>
<th>Check Date</th>
<th>Reference Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Article VIII A</td>
<td>FICA/MQFE/Federal Taxes</td>
<td>548,022.18</td>
<td>PNC Bank</td>
<td>08/05/14</td>
<td>J0140490</td>
</tr>
<tr>
<td>B Rx Payment</td>
<td></td>
<td>152,269.02</td>
<td>Medco</td>
<td>08/05/14</td>
<td>J0140504</td>
</tr>
<tr>
<td>C Retirement</td>
<td></td>
<td>134,837.27</td>
<td>PERF</td>
<td>08/07/14</td>
<td>J0140656</td>
</tr>
<tr>
<td>D County and State Taxes</td>
<td></td>
<td>759,152.48</td>
<td>PNC Bank</td>
<td>08/08/14</td>
<td>J0140705</td>
</tr>
<tr>
<td>E FICA/MQFE/Federal Taxes</td>
<td></td>
<td>1,786,928.99</td>
<td>PNC Bank</td>
<td>08/11/14</td>
<td>J0140782</td>
</tr>
<tr>
<td>F Retirement</td>
<td></td>
<td>127,281.85</td>
<td>TIAA/AUL</td>
<td>08/11/14</td>
<td>J0140783</td>
</tr>
<tr>
<td>G Retirement</td>
<td></td>
<td>820,700.08</td>
<td>TIAA/AUL</td>
<td>08/11/14</td>
<td>J0140785</td>
</tr>
<tr>
<td>H Rx Payment</td>
<td></td>
<td>126,741.85</td>
<td>Medco</td>
<td>08/11/14</td>
<td>J0140786</td>
</tr>
<tr>
<td>I FICA/MQFE/Federal Taxes</td>
<td></td>
<td>549,691.90</td>
<td>PNC Bank</td>
<td>08/11/14</td>
<td>J0141153</td>
</tr>
<tr>
<td>J Reimbursement for Health Ins. Claims</td>
<td></td>
<td>3,562,279.28</td>
<td>Anthem Blue Cross Blue Shield</td>
<td>08/19/14</td>
<td>J0141193</td>
</tr>
<tr>
<td>K Rx Payment</td>
<td></td>
<td>117,660.68</td>
<td>Medco</td>
<td>08/19/14</td>
<td>J0141194</td>
</tr>
<tr>
<td>L Retirement</td>
<td></td>
<td>134,275.65</td>
<td>PERF</td>
<td>08/20/14</td>
<td>J0141310</td>
</tr>
<tr>
<td>M FICA/MQFE/Federal Taxes</td>
<td></td>
<td>1,719,987.02</td>
<td>PNC</td>
<td>08/25/14</td>
<td>J0141510</td>
</tr>
<tr>
<td>N Retirement</td>
<td></td>
<td>148,864.57</td>
<td>TIAA/AUL</td>
<td>08/25/14</td>
<td>J0141511</td>
</tr>
<tr>
<td>O Rx Payment</td>
<td></td>
<td>873,528.07</td>
<td>TIAA/AUL</td>
<td>08/25/14</td>
<td>J0141512</td>
</tr>
<tr>
<td>P Rx Payment</td>
<td></td>
<td>125,071.33</td>
<td>Medco</td>
<td>08/25/14</td>
<td>J0141546</td>
</tr>
<tr>
<td>Q Reimbursement for Health Ins. Claims</td>
<td></td>
<td>439,850.30</td>
<td>Anthem Blue Cross Blue Shield</td>
<td>08/25/14</td>
<td>J0141548</td>
</tr>
</tbody>
</table>
### Authorization for Amount of Approved Check Reference

**Purpose of Disbursement** | **Amount of Disbursement** | **Vendor** | **Check Date** | **Reference Number**
--- | --- | --- | --- | ---

#### II. Article IV. Officers of the Board. Section 5. Treasurer. Article VIII. Execution of Contracts and other Documents. Section A. Approval and authorization of the Board.

| A | Money Market | 28,305,520.63 | Lake City Bank | 08/05/14 | J0140556 |
| B | Money Market | 112,000.00 | Lake City Bank | 08/06/14 | J0140633 |
| C | Money Market | 343,000.00 | Lake City Bank | 08/14/14 | J014083 |
| D | Money Market | 517,144.00 | Lake City Bank | 08/19/14 | J0141291 |
| E | Money Market | 15,865,000.00 | Lake City Bank | 08/20/14 | J0141347 |
| F | Money Market | 941,000.00 | Lake City Bank | 08/21/14 | J0141420 |
| G | Money Market | 3,413,000.00 | Lake City Bank | 08/25/14 | J0141614 |
| H | Money Market | 640,000.00 | Lake City Bank | 08/26/14 | J0141675 |
| I | Money Market | 1,162,000.00 | Lake City Bank | 08/27/14 | J0141757 |
| J | Money Market | 579,000.00 | Lake City Bank | 08/29/14 | J0141951 |

#### III. Reported to the Board of Trustees under $500,000

| A | General Construction, Muncie | 100,552.39 | The Skillman Corp. | 08/01/14 | 50-I00039743 |
| B | Facilities Lease | 114,745.86 | Lawrence Fire House | 08/01/14 | J0140788 |
| C | General Construction, Muncie | 100,711.11 | Campbell Ventilation Inc. | 08/05/14 | 50-I00039853 |
| D | General Construction, Muncie | 315,970.00 | Gibraltar Construction Corp. | 08/05/14 | 50-I00039865 |
| E | General Construction, Muncie | 230,285.75 | Indiana Bridge Inc. | 08/05/14 | 50-I00039868 |
| F | General Construction, Bloomington | 279,157.50 | Bruns-Gutzwiller Inc. | 08/11/14 | 50-I0040301 |
| G | General Construction, Bloomington | 193,277.50 | Crown Electrical Inc. | 08/11/14 | 50-I0040309 |
| H | General Construction, Bloomington | 307,231.90 | Heffin Industries LLC. | 08/11/14 | 50-I0040325 |
| I | Computers | 219,904.99 | Dell | 08/13/14 | 50-I0040551 |

---

FOR THE MONTH OF AUGUST 2014

DISBURSEMENTS OF $100,000.00 AND OVER
Page 2

37
### DISBURSEMENTS OF $100,000.00 AND OVER
FOR THE MONTH OF AUGUST 2014
Page 3

<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Vendor</th>
<th>Check Date</th>
<th>Reference Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>III. Reported to the Board of Trustees under $500,000</td>
<td>J General Construction, Indianapolis</td>
<td>243,262.85</td>
<td>North Mechanical Contracting Inc.</td>
<td>08/15/14</td>
<td>50-10040817</td>
</tr>
<tr>
<td></td>
<td>K General Construction, Indianapolis</td>
<td>128,748.75</td>
<td>Gibraltar Construction Corp.</td>
<td>08/20/14</td>
<td>50-10041117</td>
</tr>
<tr>
<td></td>
<td>L General Construction, Indianapolis</td>
<td>133,157.81</td>
<td>Renascent Inc.</td>
<td>08/20/14</td>
<td>50-10041126</td>
</tr>
<tr>
<td></td>
<td>M Call/Fulfillment</td>
<td>103,248.78</td>
<td>The Jackson Group LLC</td>
<td>08/20/14</td>
<td>50-10041167</td>
</tr>
<tr>
<td></td>
<td>N General Construction, Muncie</td>
<td>474,249.50</td>
<td>Gibraltar Construction Corp.</td>
<td>08/21/14</td>
<td>50-10041256</td>
</tr>
<tr>
<td></td>
<td>O General Construction, Indianapolis</td>
<td>154,653.50</td>
<td>Electric Plus Inc.</td>
<td>08/25/14</td>
<td>50-10041507</td>
</tr>
<tr>
<td></td>
<td>P General Construction, Indianapolis</td>
<td>395,822.79</td>
<td>Schmidt Associates Inc</td>
<td>08/26/14</td>
<td>50-10041674</td>
</tr>
<tr>
<td></td>
<td>Q General Construction, Muncie</td>
<td>345,434.25</td>
<td>Gibraltar Construction Corp.</td>
<td>08/28/14</td>
<td>50-10041833</td>
</tr>
<tr>
<td>IV. Approved by the Board of Trustees over $500,000</td>
<td>A Insurance renewals</td>
<td>1,496,048.50</td>
<td>Arthur J Gallagher Risk Mgmt.</td>
<td>08/12/14</td>
<td>50-10040433</td>
</tr>
<tr>
<td></td>
<td>B General Construction, Indianapolis</td>
<td>592,380.00</td>
<td>James Babcock Inc.</td>
<td>08/20/14</td>
<td>50-10041126</td>
</tr>
<tr>
<td></td>
<td>C Services and Fees</td>
<td>547,083.33</td>
<td>Blackboard Inc.</td>
<td>08/22/14</td>
<td>50-10041379</td>
</tr>
<tr>
<td></td>
<td>D General Construction, Muncie</td>
<td>854,822.20</td>
<td>Indiana Bridge Inc.</td>
<td>08/28/14</td>
<td>50-10041843</td>
</tr>
</tbody>
</table>
Buildings Grounds and Capital Discussions

Construction Topics (Resolutions)
A. Indianapolis Change Order (Renascent, Inc.)
B. Indianapolis Change Order (The Hagerman Group)
C. Sellersburg Land Purchase by Foundation
D. LaPorte Lease (CDL Training Program)
E. Elkhart Property Disposition
F. South Bend Property Disposition
G. Bloomington Easement

Discussion Items
A. Region 8/Central Indiana Change Order - Renascent

- In December, the State Board of Trustees approved a $1,115,850 General Trades contract with Renascent, Inc. as part of the $23m Indianapolis infrastructure project
- Previous change order in August 2014
- Since then, there have been additions to the contract due to:
  - Additional demolition and conduit removal
  - Additional asbestos abatement
  - Removal of hidden steam pipes and radiators
- Result is a contract value increase of $515,854.01, or 38.35%
- Increases in contracts greater than 10% require State Board authorization
- Has been approved by the Facilities and Design Council and Regional Board of Trustees

REQUEST: Approval of 3 Change Orders with a total of $1,515,854.01 to Renascent, Inc.
B. Region 8/Central Indiana Change Order – The Hagerman Group

• In August 2013, the State Board of Trustees approved a $1,400,000 Construction Management contract with The Hagerman Group as part of the $23m Indianapolis infrastructure project.

• Since then, there have been additions to the contract due to:
  • Additional man-hours needed for “fire-watch”
  • Moving costs being contracted under reimbursables
  • Additional superintendent hours for shift work for asbestos remediation

• Result is a contract value increase of $287,095, or 20.5%

• Increases in contracts greater than 10% require State Board authorization

• Has been approved by the Facilities and Design Council and Regional Board of Trustees

REQUEST: Approval of a Change Order with a total of $287,095 to The Hagerman Group.
C. Region 13/Sellersburg – Request Foundation to Purchase Land and Enter into Two Leases

- The Sellersburg Region would like to work with the Ivy Tech Foundation and Ogle Foundation to purchase 17 acres from the YMCA, for $250,000
- Ogle Foundation will donate the funds to Ivy Tech Foundation for purchase.
- Property was appraised for $390,000
- Property includes a 3,425sf building, which may continue to be used for YMCA summer camps, Ivy Tech retreats and other events
- Ivy Tech Foundation will enter into lease with YMCA for 5 years or more for use of part of the land and building
- Ivy Tech Foundation will enter into lease with Family Scholar House for 4 acres to construct a 30 unit apartment building
- Terms of the agreement with Family Scholar House are still TBD
- Has been approved by the Facilities and Design Council and Regional Board of Trustees

REQUEST: Request Ivy Tech Foundation to purchase land from the YMCA for $250,000 and enter into 2 leases.
D. Region 1/Northwest – Approval to Enter into a Lease for CDL Program in LaPorte

- The Northwest Region, in conjunction with the City of LaPorte and LaPorte Urban Enterprise Association would like to open a Class A CLD Training Program with Roehl Transport
- The Region is requesting a 5 year lease with Space Center LaPorte for $43,740 for years 1-3 and $49,207.5 for years 4-5
- Lease includes building and driving range, plus tenant improvements
- Grants are pledged for up to $50,000/yr
- Students pay $4,800 for program, to be reimbursed if hired by Roehl
- Studies show a need for drivers in the area, and high unemployment in the area
- Has been approved by the Facilities and Design Council and Regional Board of Trustees

REQUEST: Request approval to enter into a lease for the CDL program in LaPorte.
E. Region 2/North Central – Approval to Dispose of Property in Elkhart (1318 South 6th Street)

- The North Central Region would like to dispose of property it owns at 1318 South 6th Street, in Elkhart Indiana
- This property was donated by the Elkhart Redevelopment Commission with a stipulation that it be used for five years to hold classes
- The Region has fulfilled this commitment with the Potential Unlimited Learning Lab (PULL)
- The Region has no further use for the building
- Per State Law, the Region can dispose of the building with State Trustee approval
- Has been approved by the Facilities and Design Council and Regional Board of Trustees

REQUEST: Request approval to dispose of property at 1318 South 6th Street in Elkhart Indiana.
F. Region 2/North Central – Approval to Dispose of Property in South Bend (2411 & 2421 S. Michigan St.)

- The North Central Region would like to dispose of property it owns at 2411 and 2421 South Michigan Street in South Bend, Indiana.
- This property was donated by the Indiana Department of Corrections with an understanding that the College had a desire to exchange the property to meet the long range plans of the College.
- It has been determined that the exchange will not take place and it would be in the best interest of the College to sell the property.
- Proceeds from the sale will be returned to the State, per terms of the donation.
- Per State Law, the Region can dispose of the building with State Trustee approval.
- Has been approved by the Facilities and Design Council and Regional Board of Trustees.

REQUEST: Request approval to dispose of property at 2411 and 2421 South Michigan Street in South Bend, Indiana.
G. Region 14/Bloomington – Request for an Easement

• Tasus Corporation asked for an easement of 0.314 acres from the Bloomington Campus in order to meet their building code needs for a building expansion on their property
• Tasus exceeds their property area allowances and needs 0.314 acres to meet their setback requirements
• This land is not in use by the College and far away from future development
• The College would like to have this easement because Tasus is a current and future employer of Ivy Tech graduates and a good neighbor and donor
• This easement will be given for no exchange of fees
• This has been approved by the Regional Board of Trustees

REQUESTS:
Approval to grant an easement to Tasus Corporation for an easement of 0.314 acres on Ivy Tech property.
- Bloomington Easement
Questions?
Budget and Finance Committee

October 2, 2014

I. Action Items:

   A. Consideration of a Resolution Approving the Refinancing of Debt.

II. Information Items

   A. Discussion of the FY2015 Metrics/Objectives

       Information will be provided at the State Trustee’s meeting

   B. Update on the Request for Proposal for Life and LTD

       Information will be provided at the State Trustee’s meeting
State Board of Trustees
Budget and Finance Committee
Bond Refinancing – Resolution 2014-83

• Series I
  – $6.8 million callable January 1, 2015
  – July 1, 2017 final maturity
  – 4.15% and 5% coupons outstanding

• Plan of Finance – Series S
  – Refund Series I through a competitive private placement in November
  – Estimated savings in excess of $300,000 (5%)
Bond Refinancing – cont.

• Series K
  – $30.3 million callable July 1, 2016
  – July 1, 2025 final maturity
  – Current coupons range from 4.7% to 5.15%

• Plan of Finance – Series T
  – Would be advance refunding. Keep separate to maintain bank qualification for Series S
  – Refunding savings are significant ($3M) but could be higher without negative arbitrage
  – Seek competitive private placement bids on refunding in late December/early January and assess trade-offs
    • Would capture around 72%-77% of maximum savings depending on closing date
    • Break-even: rates could rise 1% prior to 7/1/2016
Finance Goals/Objectives

• 2014 Recap
  – Unqualified Financial Audit     Yes
  – Positive Operating Margin      Yes, +5%
  – Growth in Net Assets           Yes, +6%
  – Treasury Modernization         Yes
  – Successful close Series R bonds Yes
  – Cost Reduction Initiatives     Yes
  – 403(b) Plan Changes            Partial
  – Revenue/Cost model             No, set for 2015
2015 Finance Goals/Objectives

• Performance Metrics
  – Positive Operating Margin
  – 3%-5% Growth in Unrestricted Net Assets
  – HLC composite score in “Above” category
  – Increase Investment Income by $700,000 vs. 2014 (+35%)

• Milestone Metrics
  – Unqualified Financial Opinion
  – Debt Refinancing: Series S; possibly Series T
  – Timely submission of “alternative” budget request to CHE and legislature
  – Implement Cost Savings Measures
  – Explore Revenue Diversification Strategies
  – Complete 403(b) Plan Changes
  – Evaluate Revenue/Cost Model for Differential Tuition and Course Fee Consolidation
Life and Long-Term Disability RFP

• Last solicitation was in 2008
• Current carrier for life and LTD is One America/AUL
• College spends $900,000 per year on life and LTD
• Employees spend an additional $700,000 per year on supplemental life
• RFP issued to 16 carriers in early September. Short term disability added to RFP given overlap in carriers*
• Evaluation process to occur in October and November
• Recommendation to Board in December for effective date of July 1, 2015

* Short term disability is a voluntary benefit paid 100% by the employee. Current carrier is UNUM
Planning and Education Committee

1. **Business and Public Services Deep Dive**
   Presenter: Dr. Steve Tincher, Vice President for Business and Public Services

2. **Co-Requisite Results for Mathematics and English**
   Presenter: Dr. Mary Ostrye, Senior Vice President and Provost

3. **How Math Pathways Changed Reliance on College Algebra**
   Presenter: Mary Ostrye

4. **ITCC Placement Options**
   Presenter: Mary Ostrye
1. Business and Public Services Deep Dive
   Presenter: Dr. Steve Tincher, Vice President for Business and Public Services

2. Co-Requisite Results for Mathematics and English
   Presenter: Dr. Mary Ostrye, Senior Vice President and Provost

3. How Math Pathways Changed Reliance on College Algebra
   Presenter: Mary Ostrye

4. ITCC Placement Options
   Presenter: Mary Ostrye
Business and Public Services Deep Dive

Presenter:  Dr. Steve Tincher, Vice President for Business and Public Services
1. Business and Public Services Division Overview

2. Pathways
   a. Division Sort
   b. Common First Semester
   c. Program Sort
   d. Career focused pathway
   e. Internships/experiential learning
3. Centers of Excellence
   
a. Hospitality
   
b. Cyber Security
   
c. Entrepreneurship/Innovation
      
      i. Leveraging entrepreneurship initiatives
      
      ii. New certificates
Co-Requisite Results for Mathematics and English

Presenter: Dr. Mary Ostrye, Senior Vice President and Provost
Co-Requisite Results

Objectives – to shorten time spent in remediation; improve curriculum support for related gateway course; and improve gateway course success and ultimately, completion rates
Co-Requisite Results

- CCA “Game Changer” modeled after ALP program in Maryland
- Fall 2013 first semester of bringing model to scale
- Two primary pathways
  - MATH 080/MATH 118 (being replaced by MATH 123)
  - ENGL 093/ENGL111
Promising results continue!

- Spring 2014 results mirror success from previous semester
  - For MATH, 52-55% passed gateway math (1097/2103)
  - For Writing, 48–61% passed ENGL 111 (561/1075)
How Math Pathways Changed Reliance on College Algebra

Presenter: Mary Ostrye
Three major pathways established: Tech, QR, and Algebra – Calculus

Prior to the project, algebra or algebra-centric course necessary for most programs to meet degree requirement

Beginning this academic year, approximately 51% of our majors require the new QR course; 15% require technical math; and only 34% require algebra or calculus.
Math Pathways

Enrollments shifting away from algebra

• MATH 122 – 840
• MATH 123 – 3265 (81 F13)
• MATH 136 - 4574 (7641 F13)
• MATH 118 - 5730 (6770 F13)
ITCC Placement Options

Presenter: Mary Ostrye
Placement Options

Multiple ways to determine class placement and readiness for college-level work:

- High School Grade Point Average

  - Students who complete high school with a grade point average of 2.6 (formerly 3.0) or higher on a 4.0 scale and receive the CORE 40, Academic Honors, or Technical Honors credential assess as college ready. High school transcripts must be within 4 (formerly 2) years of graduating high school.
Placement Options

- Previous College

  • Students who have taken general education courses at a regionally accredited college or university and received a C- or better in the courses may assess college ready.

- SAT, PSAT, and ACT scores

  • Students who have taken the SAT, PSAT, or ACT and scored 460 or higher on each section of the SAT, 46 or higher on each section of the PSAT, or 17 in English, 18 in reading, 18 in math or higher on each section of the ACT are able to assess college ready provided that the test was taken within the last 4 years.

- If nothing else is available, ACCUPLACER scores determine placement
Placement Options

• Enrollment Process for students who are first time, transfer, or re-admitted after a 2+ year absence

  • Application/acceptance

  • New student orientation (available on line through campus connect and through face to face opportunities depending on the region)

  • If no other placement measures are available, student takes Accuplacer

  • Academic advising session

  • Registration

  • While filing for financial aid is not a required enrollment steps students are encouraged to complete and submit the FAFSA
AUDIT COMMITTEE

Report will be given at the State Board of Trustees Meeting October 2, 2014
### A. Corporate College Revenue and Expenses

**FY '13-14 Thru August 2013**

<table>
<thead>
<tr>
<th>Region</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>($165,505.58)</td>
<td>$262,108.74</td>
<td>$96,603.16</td>
</tr>
<tr>
<td>Northcentral</td>
<td>($230,064.82)</td>
<td>$289,871.69</td>
<td>$59,806.87</td>
</tr>
<tr>
<td>Northeast</td>
<td>($158,241.28)</td>
<td>$311,614.98</td>
<td>$153,373.70</td>
</tr>
<tr>
<td>Lafayette</td>
<td>($136,104.10)</td>
<td>$191,335.09</td>
<td>$55,230.94</td>
</tr>
<tr>
<td>Kokomo</td>
<td>($199,189.62)</td>
<td>$268,756.75</td>
<td>$69,566.93</td>
</tr>
<tr>
<td>East Central</td>
<td>($144,445.28)</td>
<td>$188,169.50</td>
<td>$43,724.22</td>
</tr>
<tr>
<td>Wabash Valley</td>
<td>($325,261.08)</td>
<td>$394,314.78</td>
<td>$69,053.72</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>($85,420.72)</td>
<td>$59,666.50</td>
<td>($25,700.22)</td>
</tr>
<tr>
<td>Richmond</td>
<td>($138,774.52)</td>
<td>$204,611.47</td>
<td>$65,836.95</td>
</tr>
<tr>
<td>Columbus</td>
<td>($169,244.84)</td>
<td>$158,959.08</td>
<td>($10,285.76)</td>
</tr>
<tr>
<td>Southeast</td>
<td>($124,565.02)</td>
<td>$135,485.03</td>
<td>$10,920.01</td>
</tr>
<tr>
<td>Southwest</td>
<td>($103,614.06)</td>
<td>$141,019.59</td>
<td>$37,405.53</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>($65,215.32)</td>
<td>$79,733.62</td>
<td>$14,518.30</td>
</tr>
<tr>
<td>Bloomington</td>
<td>($518,596.89)</td>
<td>$106,089.20</td>
<td>($412,507.69)</td>
</tr>
<tr>
<td>HoP</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>IVY Online</td>
<td>($2,686,529.64)</td>
<td>$2,899,273.09</td>
<td>$212,743.45</td>
</tr>
</tbody>
</table>

**FY 14-15 Thru August 2014**

<table>
<thead>
<tr>
<th>Region</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Grand Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>($140,629.99)</td>
<td>$170,154.25</td>
<td>$30,524.26</td>
</tr>
<tr>
<td>Northcentral</td>
<td>($107,269.58)</td>
<td>$106,939.37</td>
<td>$89,669.79</td>
</tr>
<tr>
<td>Northeast</td>
<td>($188,923.56)</td>
<td>$285,799.61</td>
<td>$96,876.05</td>
</tr>
<tr>
<td>Lafayette</td>
<td>($123,392.73)</td>
<td>$232,573.00</td>
<td>$109,180.07</td>
</tr>
<tr>
<td>Kokomo</td>
<td>($54,479.00)</td>
<td>$50,105.25</td>
<td>($3,373.81)</td>
</tr>
<tr>
<td>East Central</td>
<td>($163,318.90)</td>
<td>$368,574.49</td>
<td>$205,255.59</td>
</tr>
<tr>
<td>Wabash Valley</td>
<td>($165,113.27)</td>
<td>$189,131.41</td>
<td>$24,018.14</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>($162,532.21)</td>
<td>$215,717.12</td>
<td>$53,184.91</td>
</tr>
<tr>
<td>Richmond</td>
<td>($63,738.19)</td>
<td>$52,568.49</td>
<td>($11,190.70)</td>
</tr>
<tr>
<td>Columbus</td>
<td>($155,343.05)</td>
<td>$239,489.62</td>
<td>$85,146.57</td>
</tr>
<tr>
<td>Southeast</td>
<td>($96,992.26)</td>
<td>$75,228.25</td>
<td>($21,763.51)</td>
</tr>
<tr>
<td>Southwest</td>
<td>($112,022.78)</td>
<td>$113,697.05</td>
<td>$1,674.87</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>($39,554.57)</td>
<td>$60,105.58</td>
<td>$41,150.11</td>
</tr>
<tr>
<td>Bloomington</td>
<td>($43,114.09)</td>
<td>$52,013.29</td>
<td>$8,999.94</td>
</tr>
<tr>
<td>HoP</td>
<td>($370,466.92)</td>
<td>$115,719.26</td>
<td>($254,747.66)</td>
</tr>
<tr>
<td>IVY Online</td>
<td>$0.00</td>
<td>$14,614.75</td>
<td>$14,614.75</td>
</tr>
<tr>
<td>Grand Total</td>
<td>($1,987,891.16)</td>
<td>$2,493,261.98</td>
<td>$515,370.82</td>
</tr>
</tbody>
</table>

**Grand Total Var ($)**

<table>
<thead>
<tr>
<th>Region</th>
<th>Var ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>($66,478.90)</td>
</tr>
<tr>
<td>Northcentral</td>
<td>($101,495.42)</td>
</tr>
<tr>
<td>Northeast</td>
<td>$37,069.18</td>
</tr>
<tr>
<td>Lafayette</td>
<td>($44,192.83)</td>
</tr>
<tr>
<td>Kokomo</td>
<td>($56,004.75)</td>
</tr>
<tr>
<td>East Central</td>
<td>($135,688.68)</td>
</tr>
<tr>
<td>Wabash Valley</td>
<td>($11,708.08)</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>($15,988.81)</td>
</tr>
<tr>
<td>Richmond</td>
<td>($14,620.52)</td>
</tr>
<tr>
<td>Columbus</td>
<td>($16,309.62)</td>
</tr>
<tr>
<td>Southeast</td>
<td>($11,478.25)</td>
</tr>
<tr>
<td>Southwest</td>
<td>($9,245.14)</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>$3,663.08</td>
</tr>
<tr>
<td>Bloomington</td>
<td>$34,380.89</td>
</tr>
<tr>
<td>HoP</td>
<td>$157,760.03</td>
</tr>
<tr>
<td>IVY Online</td>
<td>$292,527.37</td>
</tr>
</tbody>
</table>

### B. Corporate College Department Update

#### Certification and Workforce Assessment Overview

Ivy Tech Community College is a national leader in certification and workforce assessment services. As outlined in the Corporate College Shared Services Agreement for the Regions, this service area is responsible for providing certification and professional licensing testing activity and employment assessment services through the network of Certification and Workforce Assessment Centers.

- The Statewide Certification and Workforce Assessment Centers (CWAC) are a network composed of 25 Centers located at various Ivy Tech Campuses. Primary users include non-students (i.e., potential students) as well as academic students and Corporate College clients.
- The majority of Centers are co-located with Academic Assessment with one manager/coordinator overseeing both areas of testing.
- Certification and Workforce Assessment Centers major responsibilities include the following:
  - Provide Indiana residents with an opportunity to earn portable, third-party, industry recognized credentials through high-quality, testing services.
  - Support economic development by providing access to in-demand certifications and professional licensing that leads to high wage and high demand jobs.
  - Assist employers with employee selection, development and in performing job or task analysis.
  - Other services include exam conversion from paper-pencil to computer-based, exam hosting and exam delivery.
- CWAC’s are supported by regional budgets but are also a profit center for the Regions.
- CWAC’s have received a State Appropriation for the past several years.
The CWAC inventory contains more than 6,000 exams and assessments that can be administered at the College’s testing centers. Exams cover a variety of areas including professional licensing, healthcare, IT, manufacturing, public safety, business and hospitality.

During the October Trustee Meeting, staff will present an overview of CWAC services and opportunities.
Ivy Tech Corporate College Update

State Board of Trustees Meeting
Bloomington, Indiana
October 2, 2014

Jeff L Pittman, Ph.D.
Tim W Harris
Revenue and Expense Report
## Statewide Revenue and Expense Totals

### August 2013-2014

<table>
<thead>
<tr>
<th>Month</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Profit/Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>($1,261,363.16)</td>
<td>$1,824,541.31</td>
<td>$563,178.15</td>
</tr>
<tr>
<td>August</td>
<td>($2,686,529.64)</td>
<td>$2,899,273.09</td>
<td>$212,743.45</td>
</tr>
<tr>
<td>September</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>October</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>November</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>December</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>January</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>February</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>March</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>April</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### August 2014-2015

<table>
<thead>
<tr>
<th>Month</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Profit/Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>($950,122.87)</td>
<td>$1,526,800.37</td>
<td>$576,677.50</td>
</tr>
<tr>
<td>August</td>
<td>($1,987,891.16)</td>
<td>$2,493,261.98</td>
<td>$505,370.82</td>
</tr>
<tr>
<td>September</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>October</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>November</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>December</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>January</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>February</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>March</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>April</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Variance

- **July**: $13,499.35 (2%)
- **August**: $292,627.37 (138%)
<table>
<thead>
<tr>
<th>Month</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Profit/Loss</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Profit/Loss</th>
<th>Variance</th>
<th>Variance %</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>($60,312.77)</td>
<td>$603,162.53</td>
<td>$542,849.76</td>
<td>($93,147.92)</td>
<td>$784,252.85</td>
<td>$691,104.93</td>
<td>$148,255.17</td>
<td>27%</td>
</tr>
<tr>
<td>August</td>
<td>($151,715.00)</td>
<td>$782,547.00</td>
<td>$630,832.00</td>
<td>($134,657.00)</td>
<td>$1,077,095.00</td>
<td>$942,438.00</td>
<td>$311,605.00</td>
<td>49%</td>
</tr>
<tr>
<td>September</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>October</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>November</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>December</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>January</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>February</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>March</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>April</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Statewide Revenue and Expenses minus Certification line item

<table>
<thead>
<tr>
<th>Month</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Profit/Loss</th>
<th>Expenditures</th>
<th>Revenues</th>
<th>Profit/Loss</th>
<th>Variance</th>
<th>Variance %</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>(1,201,050.39)</td>
<td>1,221,378.78</td>
<td>20,328.39</td>
<td>(856,974.95)</td>
<td>742,547.52</td>
<td>(114,427.43)</td>
<td>(134,755.82)</td>
<td>-663%</td>
</tr>
<tr>
<td>August</td>
<td>(2,534,814.64)</td>
<td>2,116,726.09</td>
<td>(418,088.55)</td>
<td>(1,853,234.16)</td>
<td>1,416,166.98</td>
<td>(437,067.18)</td>
<td>(18,978.63)</td>
<td>-5%</td>
</tr>
<tr>
<td>September</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>October</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>November</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>December</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>January</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>February</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>March</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>April</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Sales Report
## New Proposals

<table>
<thead>
<tr>
<th>Proposal Stage</th>
<th>Aug 13</th>
<th>Aug 14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Opportunities</td>
<td>137</td>
<td>120</td>
</tr>
<tr>
<td>-- Needs Analysis Stage</td>
<td>11</td>
<td>14</td>
</tr>
<tr>
<td>-- Prospecting Stage</td>
<td>17</td>
<td>15</td>
</tr>
<tr>
<td>-- Opportunity Lost</td>
<td>16</td>
<td>6</td>
</tr>
<tr>
<td>-- Opportunity Won</td>
<td>78</td>
<td>61</td>
</tr>
<tr>
<td>-- Proposal Stage</td>
<td>10</td>
<td>15</td>
</tr>
<tr>
<td>-- Proposal Negotiation/Review Stage</td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>
# New Contracts

## Region

<table>
<thead>
<tr>
<th>Region</th>
<th>Contracts Won August 2013</th>
<th>Contracts Won August 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>3</td>
<td>0</td>
</tr>
<tr>
<td>Northcentral</td>
<td>7</td>
<td>2</td>
</tr>
<tr>
<td>Northeast</td>
<td>11</td>
<td>3</td>
</tr>
<tr>
<td>Lafayette</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Kokomo</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>East Central</td>
<td>5</td>
<td>2</td>
</tr>
<tr>
<td>Wabash Valley</td>
<td>12</td>
<td>3</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>6</td>
<td>7</td>
</tr>
<tr>
<td>Richmond</td>
<td>4</td>
<td>4</td>
</tr>
<tr>
<td>Columbus</td>
<td>11</td>
<td>16</td>
</tr>
<tr>
<td>Southeast</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Southwest</td>
<td>5</td>
<td>8</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>6</td>
<td>1</td>
</tr>
<tr>
<td>Bloomington</td>
<td>0</td>
<td>8</td>
</tr>
<tr>
<td>Statewide</td>
<td>78</td>
<td>61</td>
</tr>
</tbody>
</table>

## Contracts Won

- Architectural Glass & Metal Management
- Indiana Department of Environmental Management
- MBCI (Metal Roof and Wall Systems)
- Max Katz Bag Co.
- IMMI
- Eskenazi Hospital (Wishard)
- Jarrett Engineering
- Marion County Public Health Department
- Federal Mogul, Inc.
- Indiana Galvanizing
- LHP Software
- Seymour School Corporation
- Faurecia
- Batesville Tool & Die, Inc.
- Koetter and Smith
- Austin Tri-Hawk Automotive
- Honda
- Aisin USA
- Mainsource Bank
- NSK
- Cummins-Seymour
- R6-The Excel Center - Anderson
- R6-Work One Eastern Indiana
- General Motors MFD
- FWT, LLC
- Silfex
- AHAUS TOOL & ENGINEERING
- Cook Medical
- Lehigh Cement Company
- Hoosier Energy Rural Electrical Coop, Inc.
- Carlisle Industrial Brake and Friction
- ASQ Hoosier Hills Bloomington Section
- Ivy Tech Community College - Bloomington
- Chrysler Kokomo Transmission Plant
- Alcoa Warrick Operations
- Mead Johnson Nutrition
- Indiana Railroad Company
- Plymouth Tube Winamac
- Belden Americas Division
- Tenneco
- ATTC Manufacturing, Inc.
- Enviroplas, Inc.
- SABIC Innovative Plastics
- Morgan Foods
- Berry Plastics [EVV-HQ]
- Franklin Co. Convention, Rec and Visitor’s Commission
- Madison Precision Products, Inc.
- Sullivan County Community Hospital
- Saint Mary of the Woods College
- Career Step - North Central
- Evansville Water & Sewer Utility
## Companies Served

<table>
<thead>
<tr>
<th>Region</th>
<th>2014 - 2015 Companies Served</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>0</td>
</tr>
<tr>
<td>Northcentral</td>
<td>6</td>
</tr>
<tr>
<td>Northeast</td>
<td>4</td>
</tr>
<tr>
<td>Lafayette</td>
<td>1</td>
</tr>
<tr>
<td>Kokomo</td>
<td>5</td>
</tr>
<tr>
<td>East Central</td>
<td>20</td>
</tr>
<tr>
<td>Wabash Valley</td>
<td>5</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>11</td>
</tr>
<tr>
<td>Richmond</td>
<td>10</td>
</tr>
<tr>
<td>Columbus</td>
<td>9</td>
</tr>
<tr>
<td>Southeast</td>
<td>8</td>
</tr>
<tr>
<td>Southwest</td>
<td>11</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>4</td>
</tr>
<tr>
<td>Bloomington</td>
<td>9</td>
</tr>
<tr>
<td>Statewide</td>
<td>103</td>
</tr>
</tbody>
</table>
Statewide Corporate College Enrollments

Year-To-Date August 2014

<table>
<thead>
<tr>
<th>Region</th>
<th>August 2013 Enrollment</th>
<th>August 2014 Enrollment</th>
<th>Variance</th>
<th>Variance %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwest</td>
<td>508</td>
<td>181</td>
<td>-327</td>
<td>-64%</td>
</tr>
<tr>
<td>Northcentral</td>
<td>330</td>
<td>283</td>
<td>-47</td>
<td>-14%</td>
</tr>
<tr>
<td>Northeast</td>
<td>875</td>
<td>961</td>
<td>86</td>
<td>10%</td>
</tr>
<tr>
<td>Lafayette</td>
<td>314</td>
<td>59</td>
<td>-255</td>
<td>-81%</td>
</tr>
<tr>
<td>Kokomo</td>
<td>432</td>
<td>320</td>
<td>-112</td>
<td>-26%</td>
</tr>
<tr>
<td>East Central</td>
<td>628</td>
<td>585</td>
<td>-43</td>
<td>-7%</td>
</tr>
<tr>
<td>Wabash Valley</td>
<td>402</td>
<td>185</td>
<td>-217</td>
<td>-54%</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>1,078</td>
<td>325</td>
<td>-753</td>
<td>-70%</td>
</tr>
<tr>
<td>Richmond</td>
<td>107</td>
<td>102</td>
<td>-5</td>
<td>-5%</td>
</tr>
<tr>
<td>Columbus</td>
<td>381</td>
<td>344</td>
<td>-37</td>
<td>-10%</td>
</tr>
<tr>
<td>Southeast</td>
<td>332</td>
<td>151</td>
<td>-181</td>
<td>-55%</td>
</tr>
<tr>
<td>Southwest</td>
<td>546</td>
<td>443</td>
<td>-103</td>
<td>-19%</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>588</td>
<td>386</td>
<td>-202</td>
<td>-34%</td>
</tr>
<tr>
<td>Bloomington</td>
<td>287</td>
<td>1,304</td>
<td>1,017</td>
<td>354%</td>
</tr>
<tr>
<td><strong>Statewide</strong></td>
<td><strong>6,808</strong></td>
<td><strong>5,629</strong></td>
<td><strong>-1,179</strong></td>
<td><strong>-17%</strong></td>
</tr>
</tbody>
</table>

* Duplicated enrollment
** Credit and NonCredit
July and August Sales Calls

- Average calls for July = 18/CCE
- Average calls for August = 23/CCE
### Sales Contract Comparison

FY ‘14 (year end total) and FY ’15 (through August)

<table>
<thead>
<tr>
<th></th>
<th>FY 2014</th>
<th>FY 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contracts</td>
<td>78</td>
<td>61</td>
</tr>
<tr>
<td>Proposals</td>
<td>137</td>
<td>120</td>
</tr>
<tr>
<td>Close Ratio</td>
<td>57%</td>
<td>51%</td>
</tr>
</tbody>
</table>
Revenue In Pipeline

- $594,096.75 Gross Revenue for activity won in August 2014
- $205,000.00 Gross Revenue in pipeline with 20 written proposals
CERTIFICATION AND WORKFORCE ASSESSMENT CENTERS (CWAC)

AN OVERVIEW
CWAC Statewide Network

- 25 Certification and Workforce Assessment Centers
  - Primary users are non-students (i.e. potential students). Also serve Academic students and Corporate College clients
- Majority of Centers are co-located with Academic Assessment with one manager/coordinator overseeing both areas of testing
CWAC Net Revenue Comparison

FY 2012 – 2013
$889,472

FY 2013 – 2014
$1,353,620
What We Do

• Provide Indiana residents with an opportunity to earn portable, third-party, industry-recognized credentials though high-quality, focused testing services.

• Support economic development by providing access to in-demand certifications and professional licensing that leads to high wage and high demand jobs.

• Workforce Assessments are used to help employers with employee selection, development and in performing job or task analysis.

• Other services include: exam conversion from paper-pencil to computer-based, exam hosting and exam delivery.

• Supported by regional budgets and through yearly allocations from State Budget Agency.
What Types of Exams are Offered

- Our inventory includes **more than 6,000** exams and assessments that can be administered at our testing centers. These exams are delivered through dozens of partnerships with national and international testing vendors such as Pearson VUE, Kryterion, pan, PSI and Castle Worldwide.
- Exams cover a variety of areas including professional licensing, healthcare, IT, manufacturing, public safety, business and hospitality.
- Through additional vendor agreements we have access to a range of talent management solutions to assist businesses in the selection and development of employees.
Common Certifications FY 13-14 (including vendors)

- Indiana Department of Insurance – Insurance Licensing (pan)
- Indiana Department of Homeland Security – EMT and Fire Science (Ivy Tech)
- CompTIA – various entry level IT exams such as A+ and Network+ (Pearson VUE)
- Cisco – computer networking (Pearson VUE)
- Indiana State Department of Health – CNA and QMA testing (Ivy Tech)
- Core Academic Skills Assessment – entrance exam for teacher prep programs (Pearson VUE)
- Microsoft Office Specialist – Office exams (Certiport)
FY 13-14 In-Center Activity

- Total In-Center Exams Given: 164,296
  - Certification and Professional Licensing Exams: 54,667*
    - IT Certifications: 8,740
    - Non-IT Certifications: 45,927
  - Assessments: 109,629

*51% increase in Certifications Given since FY11-12
Supporting Corporate College Training

• Offer exams that are in-demand by employers.
• Certification exam services are often bundled with employer contracts creating a ‘one-stop’ for training and testing for those companies we work with.
• Talent Assessment products allow us to offer pre/post training analysis and job fit assessments.
## Supporting Academics

### Certifications Embedded in Academic Programs *

<table>
<thead>
<tr>
<th>Year</th>
<th>Embedded Exams</th>
<th>Student Vouchers Purchased by Centers</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011-2012</td>
<td>31</td>
<td>12,659</td>
</tr>
<tr>
<td>2012-2013</td>
<td>34</td>
<td>14,186</td>
</tr>
<tr>
<td>2013-2014</td>
<td>44</td>
<td>14,869</td>
</tr>
<tr>
<td>2014-2015</td>
<td>70</td>
<td>TBD</td>
</tr>
</tbody>
</table>

*administered in the Certification Centers as defined by College's Instructional Fees List
Strengths

• Consistent statewide practices, policies and service fees.
• Increased net revenue.
• Further defined role in supporting outcome measurement by providing an opportunity for students and clients to validate skills learned in the classroom.
• A strong relationship with Academic Affairs and other College departments.
• Improved tracking and reporting tools.
• Highly trained proctors help to ensure test integrity and validity of results.
• Access to thousands of exams and assessments through multiple vendor contracts.
• Increased overall efficiency at the center and statewide levels.
• More effective communication among centers.
• Implementing statewide job descriptions for managers/coordinators
• **The look and practice of a statewide network.**
Looking Ahead

• A new Exam Administration Platform to increase exam hosting contracts with State and Local agencies.
• Improvements to our scheduling system (CASS).
• Improved external and internal awareness.
• Continue to build our Talent Management Solutions product line to support Corporate College.
• Continue to work with Academic Affairs to incorporate certifications into programs.
Ivy Tech Corporate College 2020
Focus on Statewide Workforce Training
Strategic Plan

State Board of Trustees Meeting
Bloomington, Indiana
October 2, 2014
Vision & Mission

Vision: To be the primary provider of workforce education/customized training in the State.

Mission: Ivy Tech Corporate College is the premier provider of quality workforce training and certification solutions for the needs of businesses, industry, and organizations. Corporate College will contribute to business success through talent development, organizational improvement, and increased productivity and profitability.
Strategy 1: Focus on Systemic Sales and Marketing Approach for Meeting Employer Training Needs

Initiative 1.1: Corporate College will build out sales strategy to increase net revenue and obtain positive revenue stream for College through a systemic sales strategy for outreach. Initiative Champion(s): Tim Harris, Mike Wolf (Sellersburg)

Goals:
- Companies served annually: 1,028
- Net Revenue (Training Only): $1,630,524

Metrics:
- Number face to face meetings per month
- Number of proposals developed monthly
- Number of companies served
- Close ratio
- Monthly/Annual Net Revenue
- Estimated ROI Value to Companies Served
Strategy 1: Focus on Systemic Sales and Marketing Approach for Meeting Employer Training Needs

Initiative 1.2: Corporate College will build out broad marketing plan to enhance customer awareness and branding with business and industry in Indiana. Initiative Champions: TBD

Goals:
• Broad marketing approach with Corporate College Services
• Broad marketing approach with Certification Centers
• Develop and share success stories
• Evaluate and promote Job Profiling Opportunities (i.e., Work Keys, SHL) among customers as an engagement tool
• Clarify roles of Campus Presidents in interfacing with Corporate College activities
• Participation with IEDC, SWIC, Local WIBS

Metrics:
• OOP Participation with IEDC and SWIC
• Regional Participation with WIBS
• Assessment of WIOA
Strategy 2: Develop Quality Processes for Customer Satisfaction and Delivery

**Initiative 2.1:** Define/develop effective quality processes for the monitoring of course delivery, achievement of learning outcomes and proper tracking of learning assessments. Initiative Champions: Jeff Pittman, James Teeple, Brent Marley (Kokomo)

**Goals:**
- Customer Satisfaction Rate (and student satisfaction rate): 90%
- Repeat Customer Rate: 60%
- Incorporate six sigma methodology to maximize efficiencies of statewide sales and delivery teams and define statewide experts in sales and delivery by product
- Reduction of variance to processes

**Metrics:**
- Customer satisfaction rate
- Student satisfaction rate
- Map processes utilizing lean concepts
- Establish ISO 9000 Standards
Strategy 3: Ensure Standardized and High Quality Certification and Workforce Assessment Services

Initiative 3.1: Corporate College will provide high level Certification and Workforce Assessment Center Services to Ivy Tech Students and Indiana citizens.

Initiative Champions: Brian Hamilton, Jasmine Rivera (Terre Haute)

Goals:
- Certifications taken: 71,643
- Certification Exams Passed (students): 3% increase per year (establishing FY 14/15 Baseline)
- Employment Assessments: 9,191
- Net Revenue: $1,671,673

Metrics:
- Follow statewide processes and guidelines to ensure consistency and streamlined processes
- Provide training opportunities and resources for centers’ managers/coordinators
- Secure direct agreements with agencies for exam hosting and delivery
- Maintain statewide repository for employment assessment and talent management products
- Work with academics and Corporate College curriculum groups to incorporate certification/professional licensing as needed
- Monitor statewide processes and procedures occurring in centers
Strategy 4: Product Identification and Product Development

Initiative 4.1: Utilizing a product selection process, Corporate College will identify and develop products that generate sustainable revenue and will be available for statewide use. Initiative Champions: Jeff Pittman, Bo Drake (Evansville)

Goals:
• Define top revenue producing products via product selection process
• Explore opportunities for competency based delivery of credit courses/programs
• Development of customized products utilized in academic programs
• Cataloguing/utilization of statewide Corporate College curricula

Metrics:
• Identification and development of relevant base products at statewide level and present on Website
• Ability to modify products as needed to serve in various sectors/modalities
• Monitoring of existing products, elimination of products with little or no activity
• Keep Website updated with current products and improved customer experience through new registration system
Grants Report

Total Currently Active Grants:

(128) Competitive Grants: $43,779,684
(14) Non-Competitive Grants: $ 6,045,438
(142) Total Active Ivy Tech Grants:  $49,825,122

Ivy Tech currently has 81 pending grant submissions totaling $30,005,112
Of the total, $1,308,343 is budgeted as indirect costs.

Note: Due to space limitations, only an illustrative sample of awards and submissions are described below.

Grants Awarded During Period (11 - $999,111)

- **Northwest** received $10,000 from the ArcelorMittal Foundation to support the 10th Annual Induction Ceremony for the Society of Innovators.

- **Lafayette** received $23,632 to support its Faculty-on-Loan initiative, a joint program designed to allow selected Tippecanoe School Corporation students to achieve college credit per semester prior to their graduation from Tippecanoe School Corporation.

- **Kokomo** was awarded $27,448 from the Pauline Baker Education Trust to sustain the Wabash location’s Industrial Electrical Program and support students in the expanded Machine Tool Program.

- **Columbus** was awarded $5,000 from the Indiana Arts Commission to support “RETHINK: Design that Matters” an educational, leadership and professional development workshop that connects critical thinking in art & design with important community issues.

- **Bloomington** received $130,685 from the Indiana Arts Commission to support an ongoing partnership with John Waldron Arts Center and Gayle & Bill Cook Center for Entrepreneurship to conduct “Biz Arts” workshops to grow the arts economy in South Central Indiana.

- **Office of the President** received $732,794 from the State of Indiana to benefit Workforce Certification.

Grants Submitted During Period (26 - $1,111,083.60)

- **Northeast** submitted a $174,985 proposal to the Office of Refugee Resettlement (a division of the Administration for Children and Families) to create a Home-Based Child
Care Program to train refugees to become home-based child care providers for local refugee children.

- **Lafayette** submitted a $25,000 proposal to Partners of the Americas/U.S. Department of State to build upon a partnership with the Technical University of Querétaro (UTEQ) as a part of the *100,000 Strong in the Americas* initiative. Lafayette proposes to exchange students within the Engineering departments of both Ivy Tech and UTEQ for research and service learning opportunities.

- **East Central** requested $72,240 from the Ball Brothers Foundation to continue the successful Step Up program, which employs a variety of methods to academically advance students in preparation for postsecondary success. Step Up incorporates intensive group and individual instruction sessions, guided career exploration, targeted study sessions, and hands-on creative project-based instruction.

- **Central Indiana** submitted a $100,000 request to JP Morgan Chase to expand program offerings within the Aviation Certification Program to include an electrical assembly certification (earned via a 12-week course). Funding will support acquisition of hardware, technology, and training stations needed for the program, as well as two full scholarships.

- **Southwest** requested $25,000 from the American Electric Power Foundation to create an endowed scholarship fund for the Energy Technology program.

- **Office of the President**, in partnership with Indiana University, seeks funding to kick off GALACTIC, a new initiative that utilizes arts and culture to facilitate active engagement in and understanding of difference. Ivy Tech faculty will work collaboratively throughout this two-year project in face-to-face, video conference, and bridge blog learning environments with scholars and practitioners from IU and elsewhere to redesign courses to spur deeper understanding of local and global diversity through the arts. If funded, Ivy Tech’s portion is $34,680.

**Proposals Declined During Period (21 - $10,307,227)**
New Employee Introductions for SBOT Meeting (October 2014)

Ayana Blair
Executive Director of Resource Development
Southwest & Wabash Valley Regions
Start Date: 8/11/2014

Prior to joining Ivy Tech, Blair served as the Assistant Director of Development at the University of Southern Indiana Foundation for two years. She was previously employed at the Miami University Foundation (Oxford, Ohio) for thirteen years in various capacities. As Director of Development for the College of Arts and Science at the Miami University Foundation, the University’s largest academic division, she planned and managed a $30 Million comprehensive campaign for the College.

Blair is a graduate of the University of Kentucky where she earned her bachelor’s degree in Communications. While in the Evansville area, Blair has volunteered for the Girl Scouts of Southwest Indiana, Evansville Habitat for Humanity, and First Christian Church of Newburgh.
In 1998 Bolser began working for Richmond Community Schools as a member of the social studies department and the Head Boys Basketball Coach for Richmond High School. In 2008, he was selected as the school's 10th athletic director and has served in that capacity for the past 6 years.

In 2014, Bolser was awarded the Athletic Administrator of the Year Award by the Indiana Basketball Coaches Association. He served this organization as a district representative and all-state selection committee member from 2004-2008. He is a member of the National Interscholastic Athletic Administrators Association and the Indiana Interscholastic Athletic Administrators Association and served as membership chair for District 4 from 2012-2014.

Bolser earned his Bachelor of Arts in history in 1992 at Lindenwood University in St. Charles, Missouri and his Masters of Education from Earlham College in 2007.
Clark was most recently Executive Director of Indiana Education Roundtable, a position he was selected for by the Governor, Superintendent of Public Instruction and Commissioner for Higher Education. He also served as Senior Adviser for the Center of Excellence in Leadership of Learning and a consultant for Complete College America. Prior to these positions, he served as the Director of College and Career Readiness for the Indiana Department of Education.

Clark earned his Bachelor of Arts in Education, Master of Arts in American History and doctorate in American History from Purdue University. He currently serves on the Indiana State Workforce Innovation Council.
Steven Combs
Campus President, Columbus
Columbus & Southeast Regions
State Date: 9/18/2014

In 1993, Combs began his Ivy Tech career in 1993 as a professor at the Evansville campus. In 2010, he was hired as dean and professor in the School of Applied Science and Engineering Technology at Ivy Tech’s Lafayette campus. He then came to Columbus in 2012 to serve as the region's Vice Chancellor of Academic Affairs. During his academic career, he has been the recipient of the Outstanding Faculty Award, given by the National Association of Industrial Technology, and the President’s Award for Excellence in Instruction, given by Ivy Tech Community College.

From 1987 until 2011, he served with the United States Army Reserve and retired as a Major in the Adjutant General Corps. He served as Chief of Command and Control for the United States Transportation Command and Chief of Policy and Plans for Joint Task Force Alaska.

Combs holds Bachelor and Master of Science degrees in industrial education and a doctorate in higher education administration and leadership.
Graver joined Ivy Tech in 1992 as a computer faculty member at the Madison campus. He moved to the Batesville campus in 2000, assuming the responsibilities of program chair for the Business and Computer programs. In 2003, he was named associate vice chancellor of Academic Affairs at the Lawrenceburg and Batesville campuses.

In 2003, Graver received the regional President’s Award for Excellence in Instruction and has maintained a 16-year membership with the American Technical Education Association. He was recognized in 1998 as the Outstanding Technical Teacher of the organization’s Great Lakes Region.

Graver, who holds a bachelor’s degree in business administration from Indiana University and a master’s in administration from Central Michigan University, has worked as an adjunct faculty member for Northwood University and Indiana University/Purdue University. He is an eight-year veteran of the U.S. Air Force, earning the rank of captain while serving in the Strategic Air Command (SAC) as a navigator, radar navigator, and offensive systems officer on B-52 and B1B Bombers.