

MINUTES OF THE MEETING OF THE STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE OF INDIANA
INDIANAPOLIS, INDIANA
December 9, 2010

Chairman Lee Marchant called the December 9, 2010, regular meeting of the State Board of Trustees to order at 3:00 pm in Room 206 at the University Place Hotel & Conference Center, 850 W. Michigan Street, Indianapolis, Indiana.

A. ROLL CALL

Secretary V. Bruce Walkup called the roll and the presence of a quorum was announced.

The following State Trustees were present:

Mr. Lee J. Marchant, Chair
Mrs. Anne K. Shane, Vice Chair
Mr. V. Bruce Walkup, Secretary
Mr. Kevin Ahaus
Ms. Linda Buskirk
Ms. Debora K. Butterfield
Mr. David M. Findlay
Mr. Richard R. Halderman
Ms. Lillian Sue Livers
Mr. Anthony J. Moravec
Mr. Norman E. "Ned" Pfau, Jr.
Mr. Steve Schreckengast
Mr. Leslie C. Shively
Ms. Kaye H. Whitehead

B. NOTICES OF MEETING MAILED AND POSTED:

Secretary V. Bruce Walkup confirmed that notices of the December 9, 2010, regular meeting were properly mailed and posted.

C. APPROVAL OF BOARD MINUTES:

Chairman Lee J. Marchant directed the trustees' attention to the minutes of October 14, 2010, regular board meeting. Trustee Anne K. Shane made the motion to approve the minutes of the October 14, 2010, regular meeting as submitted. Trustee Richard R. Halderman seconded the motion and the motion was carried unanimously.

D. COMMITTEE REPORTS:

Item 1 Chairman Marchant reported that the Executive Committee met on November 28, 2010 and said that the matters discussed at that meeting would be incorporated into the following committee reports.

- Item 2** Chairman Marchant called upon Trustee Norman “Ned” E. Pfau, Jr. for a report from **Budget and Finance Committee**. Trustee Pfau moved for approval of:

Resolution Number 2010-76, Approval of Accounts Receivable Write-Offs For The Fiscal Year Ending June 30, 2010

Trustee Richard R. Halderman seconded the motion, and the motion carried unanimously.

Discussed the Indiana Disparity study from the BBC Research and Consulting Group, received an update regarding potential capital projects, and received a report regarding the College’s Annual Financial Report.

- Item 3** Chairman Marchant called upon Trustee Linda Buskirk for the **Planning and Education Committee Report**. Trustee Buskirk reported that the committee had no action items for the board to consider but the committee did hear some important updates. Trustee Buskirk mentioned that the Commission for Higher Education has decided upon a much more streamlined approach to getting commission approval to offer degrees and certificates previously approved for other regions. Mary Ostrye updated the committee on a major initiative to simplify Ivy Tech’s diverse curriculum and concentrations, which will hopefully lead to greater degree completion rates. The committee also heard a report on the College’s progress toward implementing Ivy Tech Technical Skills Institute as an alternative degree delivery that is based on the Tennessee model. Finally, Chancellor Whikehart and several of his staff informed the board of the new Bill and Gayle Cook Entrepreneurial Center in Bloomington.

- Item 4** Chairman Marchant called upon Trustee Kaye H. Whitehead to give the **Building, Grounds and Capital Committee Report**. Trustee Whitehead moved for approval of:

Resolution Number 2010-71, Approval to Receive Three Additional Improved Properties On or Near Sample Street in South Bend as Gifts, Region 2/North Central

Trustee Linda Buskirk seconded the motion, and the motion carried unanimously.

Resolution Number 2010-72, Approval to Receive the Kokomo Event Center as a Gift from the Howard County Commissioners, Region 5/Kokomo

Trustee David M. Findlay seconded the motion, and the motion carried unanimously.

Resolution Number 2010-73, Approval to Purchase 0.367 Acres of Improved Land at 316 West Howard Street in Muncie, Region 6/East Central

Trustee Norman “Ned” E. Pfau, Jr. seconded the motion, and the motion carried unanimously

Resolution Number 2010-74, Approval to Purchase 0.655 Acres of Vacant Land at 8108 Highway 311 in Sellersburg, Region 13/South Central

Trustee Richard R. Halderman seconded the motion, and the motion carried unanimously.

Resolution Number 2010-75, Approval to Amend the Agreement with Schmidt Associates for Increases Design Work Based on the Final Design Estimate for the Indianapolis Fall Creek Expansion New Construction and Renovation Project, Region 8/Central Indiana

Trustee Leslie C. Shively seconded the motion, and the motion carried unanimously.

Resolution Number 2010-78, Approval to Request That Ivy Tech Foundation, INC. Receive a Grant and Use The Funds to Purchase and Renovate A Building For Lease To The College.

Trustee V. Bruce Walkup seconded the motion, and the motion carried unanimously.

Item 5 Chairman Marchant called upon Trustee David M. Findlay for the **Audit Committee Report**. Trustee Findlay reported that the Audit Committee met this morning and would like to formally recognize Mark Husk and Bob Holmes for the clean audit report from the State Board of Accounts.

The College received a Department of Education Final Determination Letter for the Year End Close June 30, 2009 Federal Awards Audit. There were no fines or penalties assessed. This was attributed to the College's aggressive approach in rectifying the identified issues.

Finally, the audit committee discussed the audit schedule for the balance of the year.

Item 6 Chairman Marchant called upon Trustee Steve Schreckengast for the **Workforce and Economic Development Committee Report**. Trustee Schreckengast reported that there were no action items for the board to consider. David Garrison updated the committee on Ivy Tech's involvement with providing education and training in the State's correctional facilities. Becky Nickoli gave a grants update that illustrated Ivy Tech's receipt and administration of \$50 million in grants.

E. TREASURER'S REPORT:

Chairman Marchant called on Bob Holmes, Vice President for Finance and Treasurer, for the Treasurer's Report. Treasurer Holmes reported that we are now approaching the middle of the 2010-11 fiscal year. Through November total revenue has grown just under 32 million or over 11 percent for year, increased student fee revenue accounts for biggest portion of growth -is up 27.5 million or 14.5 %. Much of the increase is due to fall and summer enrollment growth and to early registration for spring term. State appropriations are up \$5.2 million or 6 % primarily from increases in debt service and reimbursements. This % increase is narrowing as debt service costs and reimbursements are front end loaded at the beginning of the year. Investment income is up slightly off setting a portion of the decrease in miscellaneous revenues and transfers in. The College's investable balances is

off setting continuing drops in interest rates. We have also benefited from previous purchases of longer term CDs and a few treasury and agency issues.

Total general operating expenditures have increased over 19 million dollars, so we continue to have a positive spread of \$12.7 million over the first five months.

\$10.9 million of the total increase is in compensation with most of the remainder being transfers or increases in supplies and equipment.

Finally Treasurer Holmes noted that the first external step of the 2011-13 biennial budget process takes place on Friday when CHE will adopt their recommendations for the operating and capital budgets.

F. STATE OF THE COLLEGE

Chairman Marchant called on President Thomas J. Snyder for the President's Report.

President Snyder gave the Board his annual report on diversity. He reported on the various outreach efforts of the College and the progress we are making in increasing the numbers of minority faculty and staff.

President Snyder also provided updates on the College's efforts to fully implement the programs and principles that will improve student success and completion. The Achieving the Dream initiative is the most visible of these efforts.

President Snyder introduced new Chancellor of Indianapolis region Dr. B. Kaye Walter. Dr. Walter summarized her professional background and thanked President Snyder and the Board for the opportunity to join Ivy Tech. At President Snyder's prompting Dr. Walter shared her observations about possible opportunities to incorporate into Ivy Tech some of the best practices that she had experienced with her last institution in Florida.

President Snyder presented his calendar to the State Board and discussed the many opportunities and relationships built the past few months.

G. OLD BUSINESS

Chairman Marchant called for old business, and there was none.

H. NEW BUSINESS

Trustee Marchant called for new business.

Trustee David M. Findlay presented **Resolution Number 2010-77, Approval to Honor Dr. Virginia Calvin upon Her Retirement from Ivy Tech Community College of Indiana.**

Trustee V. Bruce Walkup seconded the motion, and the motion carried unanimously. Trustee Findlay thanked the Board for their approval of this resolution because it is important to memorialize the contributions of Dr. Virginia Calvin to the educational fabric of South Bend and north central Indiana.

I. **ADJOURNMENT:**

With no further business to come before the Board, Chairman Marchant adjourned the meeting.

**STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE**

Lee J. Marchant, Chairman

V. Bruce Walkup, Secretary

Dated December 9, 2010

Prepared by Gretchen L. Keller, Recording Secretary