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Meeting of the State Board of Trustees
Ivy Tech Community College of Indiana
June 14, 2007

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NOTICE OF MEETING
IVY TECH COMMUNITY COLLEGE
STATE BOARD OF TRUSTEES

Notice is hereby given that the State Board of Trustees of Ivy Tech Community College will hold the following meetings at the Sheraton Indianapolis Hotel and Suites, 8787 Keystone Crossing, Indianapolis, Indiana.

Thursday, June 14, 2007

7:30 a.m. – 9:00 a.m. Meeting of State Trustees in Executive Session in Suite 15 to discuss the following subjects pursuant to I.C. 5-14-1.5-6.1 (b):
(2) (B) Litigation
(2) (D) Leasing of real estate property
(4) Information about prospective employees
(9) Job performance evaluation of employees
(10) Train state trustees with an outside consultant about the performance of the role of trustees as public officials

9:00 a.m. – 10:30 a.m. Standing Committee Meetings
Planning & Education – Suite 15
Budget & Finance – Suite 4
Buildings, Grounds, & Capital – Suite 5
Audit – Suite 14

10:30 a.m. – Noon Joint Committee Meeting – Suite 6 & 7

1:00 p.m. The State Trustees will hold a regular meeting in Suite 6 & 7 to consider and take action on such items as may be brought before them. Included will be a public hearing at which a decision will be made with regard to the awarding of a contract for the following public works:

Renovation of the Fifth Floor of the North Meridian Center Building, Region 8

Marvin E. Foote, Secretary

Dated this 4th day of June, 2007
PRELIMINARY AGENDA AS OF JUNE 4, 2007*
Meeting of the State Board of Trustees

June 14, 2007

I. Roll Call

II. Report of Secretary on Notice of Meeting

III. Approval of Minutes:
   - Regular Meeting, April 19, 2007
   - Special Board Meeting, May 30, 2007
     (These minutes are being sent under separate cover due to time constraints.)

IV. State of the College, Gerald I. Lamkin, President

V. Treasurer’s Report, Robert C. Holmes, VP/Finance and Treasurer

VI. Reports of Board Committees
   A. Executive Committee, William R. Goins, Chairman

      Resolution Number 2007-20, Appointment and Reappointment of
      Regional Trustees

   B. Budget and Finance Committee, Norman E. Pfau, Jr., Chairman

      Resolution Number 2007-21, Approval of the College 2007-08 Fiscal
      Year Internal Operating Budget

      Resolution Number 2007-22, Renewal of Custodial Services Contract,
      Region 5

      Resolution Number 2007-23, Approval of Cleaning Services Contract,
      Region 7

      Resolution Number 2007-24, Approval of Custodial Services Contract,
      Region 12
Resolution Number 2007-25, Approval of Security Services Contract, Region 12

Resolution Number 2007-26, Approval of Contract for College Forms and Paper Supplies

Resolution Number 2007-27, Approval of Contract for Regional Bookstore Operation Services, Region 1

Resolution Number 2007-28, Approval to Purchase Furniture for the New Academic Building in Valparaiso Phase II, Region 1

C. Planning and Education Committee, Lee J. Marchant, Chairman

Resolution Number 2007-29, Approval of New Programs

D. Buildings, Grounds, and Capital Committee, John P. Griffin, Chairman

Resolution Number 2007-30, Approval to Receive Approximately 44.995 Acres of Land at the Fort Wayne State Developmental Center by Transfer, Region 3

Resolution Number 2007-31, Approval to Purchase 0.196 Acres of Improved Land at 605 Colonial Avenue in Evansville, Region 12

Resolution Number 2007-32, Authorization to Negotiate a Lease with the Portage Downtown Development Corporation for a Building in Portage, Region 1

Resolution Number 2007-33, Approval to Exercise a Ten-Month Renewal Option for the Tucker and Jones Buildings in Marion, Region 6

Resolution Number 2007-34, Approval to Exercise a Four-Year Renewal Option for the Southern Indiana Instructional Center Building in Batesville, Region 11

Resolution Number 2007-35, Approval to Increase the Contract Authorization for the Madison New Construction and Renovation Project, Region 11

Resolution Number 2007-36, Approval to Dispose of Property not Needed by the College at its new Logansport Campus Site, Region 5
Public Hearing and Consideration of:

Resolution Number 2007-37, Approval to Renovate the Fifth Floor of the North Meridian Center Building in Indianapolis, Region 8

E. Audit Committee, Mark J. Neff, Chairman

VII. Old Business

VIII. New Business

• Election of Board Officers (including Assistant Secretary and Assistant Treasurer)
• Appointment of External Legal Counsel

IX. Adjournment

*Matters may be added to or deleted from the board agenda between the date of this preliminary agenda and the board meeting.
MINUTES OF THE MEETING OF THE STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE OF INDIANA
FRENCH LICK, INDIANA
APRIL 19, 2007

Chairman William R. Goins called the April 19, 2007, regular meeting of the State Board of Trustees to order at 1:00 p.m. in the Windsor III Ballroom at the French Lick Springs Hotel, 8670 West State Road 56, French Lick, Indiana.

A. ROLL CALL:

Secretary Marvin E. Foote called the roll and the presence of a quorum was announced. The following State Trustees were present:

Mr. William R. Goins, Chair
Mr. Jesse R. Brand, Vice Chair
Mr. Marvin E. Foote, Secretary (via phone)
Mr. Joseph T. Bumbleburg
Ms. Leigh A. Duckwall
Mr. Lawrence R. Foster, Jr.
Mr. John P. Griffin
Mr. Lee J. Marchant
Mr. Mark J. Neff
Mr. Norman E. “Ned” Pfau, Jr.
Ms. Martie Rivas-Ramos
Mr. V. Bruce Walkup
Ms. Linda E. White
Ms. Kaye H. Whitehead

B. NOTICES OF MEETINGS MAILED AND POSTED:

Secretary Marvin E. Foote confirmed that notices of the April 19, 2007, regular meeting were properly mailed and posted.

C. APPROVAL OF BOARD MINUTES:

Chairman William R. Goins directed the trustees’ attention to the minutes of the February 15, 2007, regular board meeting. Trustee Joseph T. Bumbleburg made the motion to approve the February 15, 2007, minutes as submitted. Trustee John P. Griffin seconded the motion, and the motion was carried unanimously.
D. **STATE OF THE COLLEGE:**

Chairman Goins called on President Gerald I. Lamkin for the **President’s Report.**

- President Lamkin reminded the trustees that they are invited to participate in the H. Kent Weldon Conference for Higher Education, formerly known as the Conference for University Trustees, on April 30 at the IUPUI campus in Indianapolis. Reviewing future College events, President Lamkin announced that the next Board meeting is scheduled for June 13 and 14 at the Sheraton Indianapolis Hotel and Suites on the north side of Indianapolis; and the Sample Award Luncheon, where the outstanding instructor of the year will be honored, is on June 28 in Lafayette.

- President Lamkin called on Trustee Bumbleburg to help acknowledge two former Chairmen of the State Board of Trustees who were in attendance today. Trustee Bumbleburg said that he served with both gentlemen, and he knows how much they have put into the College in the way of time, effort, and most importantly, love for the institution. Trustee Bumbleburg acknowledged his successor as chairman, Mr. Francis Lucken from Ferdinand, who is here again showing his love of the College. Also attending is Mr. Denny Huber who, with his newspaper background, regularly advised the trustees of the open door law. Trustee Bumbleburg said that both Denny and Francis gave a lot to the College during their service on this Board, and he asked that they be acknowledged with a round of applause.

- President Lamkin called on Dr. Rob Jeffs, Vice President for Workforce and Economic Development, to help acknowledge another distinguished guest in attendance today. Dr. Jeffs directed the trustees to **Resolution Number 2007-8** and read aloud some of the highlights of Mr. Bob Morr’s service and partnership with the College in the healthcare field. He explained that Mr. Morr’s assistance enabled Ivy Tech to increase the availability of clinical hours at hospitals that in turn increased the capacity of the College from 631 to 1,581 nurses per year and lowered the reported vacancies by over 1,000 per quarter. The College’s nursing training yielded an average annual earnings of $36,000 for over 1,000 additional Hoosier families and $36 million to the State’s economy. Dr. Jeffs called on Mr. Morr for comments. Mr. Morr said that he was humbled by the words of well wishes and gratitude because he felt that it should have been the other way around: He should have brought a resolution from his board of directors commending Ivy Tech for its outstanding responsiveness to the business case that was made four years ago. This began with President Lamkin, who called together his leadership team to hear the business case and to further strengthen the partnership that was already established in the regions with member hospitals. Dr. Jeffs’ position as a point person on healthcare for the state for Ivy Tech, Mr. Pat Bauer’s commitment as well, the willingness of the chancellors to invite “us” to come and raise awareness of the issue with workforce development officials, legislators, media, educators around the state, has led to this. Clearly, without the Board’s commitment, none of this would have happened—the reallocating of resources within the College to attack a significant
shortage for Indiana's leading employer in communities, your community hospital. He thanked the trustees again for the kind words and suggested that the College not become complacent because the work is not done. Trustee Lee J. Marchant reminisced about the 1980s when there was a crisis in nursing that was devastating the state. At that time, the Indiana Healthcare Association, which was a long-term association, and Ivy Tech partnered together on the "We Love Our LPNs" program. They sought funding for an Ivy Tech program where an LPN could become an RN. This program was successful in producing a number of RNs and led to Ivy Tech becoming a two-year college. This solved a major problem in Indiana. The College continued to do well; however, four years ago, Mr. Morr stepped up to discover the real problems in nursing. The two major obstacles prohibiting the College from producing more nurses is having enough educators—nurses with master's degrees or nurses with BS degrees that are ladderizing in to a master's degree—and facilities. Just recently, the College has developed two programs to address those obstacles. We have made a major effort to get more educators to ladder up and we are using simulated labs instead of actual facilities. It was people like Bob Morr who made the difference and who really changed healthcare in Indiana. Trustee Marchant moved to approve Resolution Number 2007-8, Expression of Appreciation for Mr. Robert D. Morr, Jr., Indiana Hospital and Health Association Vice President, and Trustee Bumbleburg seconded the motion. The motion carried unanimously.

- President Lamkin called on Region 5 Chancellor Steve Daily for a special announcement about some Ivy Tech students. Chancellor Daily explained that each year, over 1,300 community colleges across the country nominate their outstanding students to compete for All USA Academic Honors. In Indiana, 40 students from across the state were honored as the Indiana Team. Ivy Tech dominated the Team, comprising approximately 95 percent of the students. This past Monday, he and President Lamkin attended the Presidents Breakfast at the American Association of Community Colleges (AACC) Annual Conference in Tampa, Florida. The top 20 All USA Academic Team members were honored during this breakfast, and this year, Ivy Tech student Melinda Hornback from Wabash, Indiana and the Kokomo campus, was one of those 20 members. Chancellor Daily said this was an outstanding event, but not the first time Ivy Tech has had an All USA Academic Team member in the top 20. He said it was an honor to have such an outstanding student from Region 5 recognized. Chancellor Daily also reported that Region 11 Chancellor Jim Helms also had a student on the Third Team who was honored at that same breakfast, Barbara Ault. Our students stack up very well nationally and they do wonderful things not only in the classroom but in their communities and we can be proud of them.

- In light of the tragedy this week at Virginia Tech, President Lamkin announced that he has formed a committee to review College and campus security issues. He asked Bob Garton, Vice President for Professional Development, to chair the committee.
President Lamkin called on Chuck Harris, Vice President for Development, for a report on an upcoming event. Vice President Harris explained that President Lamkin is being honored around the state, region by region, upon his retirement. When the event came to central Indiana, many discussions occurred as to how they would choose to honor him. The decision was made to partner with the Region 8 campus on a function scheduled for this Sunday called April in Paris. This event is put on each year by the Ivy Tech Culinary Arts program in an effort to raise money for their trip to Paris. This event normally attracts approximately 200 attendees, but when news was shared that this would also be an event to recognize President and Mrs. Lamkin, the attendance grew to 456, which is a sell out. Much staff work has gone into the planning for this event, but Vice President Harris specifically noted the efforts of the co-chairs Mark Maassel and John Murphy, both Foundation directors. Three “titanium” sponsors—the highest level of sponsorship for this event—include NIPSCO, Wells Fargo Insurance Group, and Ice Miller, LLP. In addition to providing the culinary arts students with an invaluable experience with this function, it will provide financial aid for these students to study abroad, and will also provide funding for the Lamkin Center. Many of the regions are hosting similar events to recognize the Lamkins, and Vice President Harris encouraged the trustees to attend an event as their schedules allow.

Vice President Harris took this time to report that the fundraising ability of 2- and 4-year colleges is measured annually. In 2006, Ivy Tech Foundation is number one in the country in public, 2-year college fundraising.

Concluding his report, President Lamkin announced that his last Board meeting as president would be in June, concluding his 39 years of service to the College. He noted that his wife, Louise, has been with him at these meetings and other College events throughout the years, and he thanked her for her support. He also noted that the number of commencement ceremonies he attended during his employment with Ivy Tech totaled 249. He said that he is proud of all of the chancellors, College staff, and current and former trustees. He concluded by saying that this has been a wonderful experience for him.

**E. TREASURER’S REPORT:**

Chairman Goins called on Bob Holmes, Vice President for Finance/Treasurer, for the Treasurer’s Report.

Treasurer Bob Holmes said that we have completed three quarters of the 2006-07 fiscal year. Once again, this has been a good year for Ivy Tech. Fall enrollment of full time equivalent (FTE) students grew by 6.6 percent, and the best estimate for spring is for a similar or slightly higher increase. This will result in another record full time equivalent enrollment near 46,000 FTE students this year. Because of timing differences between this year and last year, for summer term enrollment and student fee revenue, Vice President Holmes said he would focus his comments on data as of the end of February.
instead of the end of March. Through February, student fee revenue has increased by about $14 million over last year. This growth is important because of the level of the new bonding authority that the General Assembly has included in both the House and Senate budgets. While the state provides debt service, the actual bonds are an obligation on student fees. Appropriations continue to track the 4 percent increase that was adopted by the General Assembly last year. However, we have also received about $4.6 million of the $10.7 million that the state owes to the College from the 2001-02 payment delay. Both the House and Senate versions of the 2007-09 biennial budget includes funds dedicated for R and R that will complete that repayment of all funds previously withheld. Miscellaneous fees and other revenue have decreased slightly from this time last year primarily because improved investment earnings have been offset by decreases in overhead recovery, insurance refunds, and other miscellaneous revenue. Total revenue is up $17 million. Total expenses are up approximately $11.5 million from last year. Ten million dollars of that increase is for compensation costs resulting from the 3 and 4 percent salary pool increases that were provided and the associated fringe benefit costs associated with that salary increase. Also part of the compensation increase is due to the additional full time faculty and staff that have been added to serve our growing enrollment. Other expenses, including supplies, facility leases, utilities, travel, equipment, financial aid is up about $1.2 million compared to last year. Part of this is due to the timing of expenditures associated with the IIS Project, but even taking that into account, regional and central office budgets are in good shape as we prepare to close out the 2006-07 fiscal year. Vice President Holmes called for questions, and there were none. Trustee Kaye H. Whitehead moved that the Treasurer’s Report be approved. Trustee Walkup seconded the motion, and the motion carried unanimously.

F. COMMITTEE REPORTS:

Item 1 Reporting for the Executive Committee, Chairman Goins reported that no Executive Committee has been held since the Board last met.

Chairman Goins called on Trustee Whitehead to present Resolution Number 2007-7. Trustee Whitehead explained that, due to the resignations of Delberta Amos and Roderick English, the Region 6 Board has nominated three candidates to fill each vacancy. Trustee Whitehead made the motion to approve Resolution Number 2007-7, Appointment of Regional Trustees, Region 6 appointing as regional trustees for Ivy Tech Community College of Indiana – Region 6 Sally DeVoe representing at-large; and Patricia Crowe representing labor. Trustee Mark J. Neff seconded the motion, and the motion carried unanimously.
Item 2  Chairman Goins suggested that the Board consider the following 5 resolutions as a single consent action since each had been thoroughly discussed in the Budget & Finance Committee meeting and with the entire Board in the Joint Committee meeting earlier this morning. With the Board fully apprised of each proposed resolution, Trustee Norman E. Pfau, Jr. moved that the following 5 resolutions be adopted. Those resolutions are delineated as follows:

**Resolution Number 2007-9, Approval of College 2007-08 Employee Health and Dental Insurance Programs**

**Resolution Number 2007-10, Approval of College 2007-08 Property & Casualty Insurance Programs**

**Resolution Number 2007-11, Approval of Contract Extension for Statewide Marketing/Advertising Services**

**Resolution Number 2007-12, Approval of the Purchase of Computers for Region 2 and Region 14**

**Resolution Number 2007-13, Approval of Contracts for the Wide Area Network Upgrade and the ILight Connection Agreement**

Trustee Bumbleburg seconded the motion to approve the above resolutions, and the motion carried unanimously.

Chairman Goins announced that the Board had discussed amending President Lamkin’s contract during Executive Session this morning, and he called for a motion to ratify the president’s amended contract. Trustee Pfau moved that the Board of Trustees ratify the amended employment contract between President Gerald I. Lamkin and the State Board of Trustees of Ivy Tech Community College of Indiana. Trustee Bumbleburg seconded the motion, and the motion carried unanimously.

Item 3  Chairman Goins called upon Trustee Lee J. Marchant to give the **Planning & Education Committee** report. With the Board fully apprised of the proposed resolution, Trustee Marchant moved that **Resolution Number 2007-14, Approval of New Programs** be approved. Trustee Pfau seconded the motion, and the motion carried unanimously.

Item 4  Chairman Goins suggested that the Board consider the following 3 resolutions as a single consent action since each had been thoroughly discussed in the Buildings, Grounds, and Capital Committee meeting, and with the entire Board in the Joint Committee meeting earlier this morning. With the Board
fully apprised of each proposed resolution, Trustee John P. Griffin moved that all 3 resolutions be adopted. Those resolutions are delineated as follows:

**Resolution Number 2007-15, Approval to Exercise a Two-Year Renewal Option for the Logansport Instructional Center Building 1, Region 5**

**Resolution Number 2007-16, Approval to Exercise a Five-Year Renewal Option for the Corporate Training Center Building in Columbus, Region 10**

**Resolution Number 2007-17, Approval to Receive Approximately 30.427 Acres of Land Contiguous to the Sellersburg Main Campus as a Gift, Region 13**

Trustee Pfau seconded the motion to approve the above 3 resolutions, and the motion carried unanimously.

**Item 5** Chairman Goins called upon Trustee Mark J. Neff to give the Audit Committee Report. Trustee Neff said there were no action items at this time.

**G. OLD BUSINESS:**

Chairman Goins called for old business.

- Chairman Goins announced that a discussion of the candidates for the position of President of Ivy Tech Community College of Indiana would occur at this time. The trustees have received an advisory opinion from the public access counselor indicating her opinion that the trustees violated the open door statute by taking action in executive session on March 22, 2007. At this time, Chairman Goins called on the College’s external legal counsel, Mr. Richard Smikle of Ice Miller, to give a legal report regarding this issue. Mr. Smikle reminded the trustees that following their last meeting, the public access counselor issued an advisory opinion that the trustees had violated the open door act by taking a final action—those are the key words—in an executive session. He explained that while the public access opinion is an advisory opinion, such as any letter, the trustees asked that he follow up with the public access counsel, Miss Davis. He reported that he did speak with her about her position, and he said that they had a cooperative and professional discussion. Mr. Smikle explained that she reiterated that she understood that the Board had no intent to violate the statute, and she reiterated that her position as an institutional position is to try to encourage as much public discourse as she possibly can, and from that institutional position, she might read cases more narrowly than other people might, since she has an interest in her position. She allowed just how reasonable minds might differ on certain cases, particularly there are two points where outside counsel disagrees with the reading of the law by the public access counselor. One is the case of Baker versus the town of Middlebury. Mr. Smikle said he has advised the trustees, and continues to advise the trustees, that the Baker case specifically says that in
an executive session, trustees can receive information, they may deliberate, they may make recommendations, they may establish policy, they may make decisions, but they may not take a final action. A final action is any action that would bind the college, because that business of the college should be in public. The public access counselor, he thinks, would agree that she would prefer that that case be appealed again. A final action as defined by the statute, however, is not subject to much discussion. A final action under the statute requires a vote on a motion or resolution. Mr. Smikle explained that you must make a vote on a motion or a resolution in a public meeting to bind a public entity; this Board did not do that. There was no motion or resolution or vote, other than in the public meeting. That was the difference of opinion with the public access counselor. Mr. Smikle said that she was kind enough to note that never in her tenure or President Lamkin’s 24-year tenure, has the College ever had an issue with the public access counselor. She was very cooperative, and they had a pleasant discussion. She said that reasonable minds can differ, Mr. Smikle said he understands what her institutional point of view was, and he believes she understood ours. Mr. Smikle called for questions regarding his report, and there were none.

Chairman Goins said that while the trustees disagree with the conclusion of the public access counselor, they have made the decision to address her concerns during a public discussion of the candidates for president at this meeting. At this time, Chairman Goins asked all of the trustees to provide their thoughts on the final two candidates for president, Tom Snyder and Tom Klincar. Trustee Bumbleburg stated that in the history of this College, there will be three events in the modern era of the College that will go down as most important. The first of those was the vote taken by the Board many years ago. The Superintendent of Public Instruction of the State of Indiana was attempting to wrestle control of the College, and that would have done away with this Board. The second event in the College’s history that is significant is the effort and the ultimate statute creating the community college in the state of Indiana. We are well underway to achieving a successful conclusion of that issue. The third important event will be the decision to name a successor to President Lamkin. In that decision process, we all considered several things: it has occurred to all of us that we have a dedicated staff, faculty, and educational administration at this College. The appointing of a non-traditional president to serve the College at this time is probably a decision that, while some will consider unusual, is nonetheless a timely decision being made given the importance dictated by the state of Indiana. Trustee Bumbleburg said the academic side of the institution will continue under good supervision; the economic development will grow and show that we are a global participant. We have sought the advice of consultants on the selection of a president, there was a review by a selection committee, there were interviews by this full Board, and there was much spirited discussion at the time. That discussion, the advice of our experts, and the word of the selection committee, he believes, make the appointment decision a sound decision at this time. Both Mr. Snyder and Mr. Klincar are very able candidates, and we have made distinctions between the two of them and what their relative contributions would be. That led us to bring to the Board the name of Mr. Snyder, which I support. Chairman Goins called for additional discussion, and Trustee Foote said that he was a participant on the search
committee and that they started with five excellent candidates which they narrowed down to two. Trustee Foote said that Mr. Snyder has managed a large number of employees, has a lot of leadership skills, is flexible, is a proven successful businessman, and is already recognized and respected as a leader in the state of Indiana. He knows how important Ivy Tech is with businesses and for the economy to help these people raise their standard of living. He has known about Ivy Tech for a long time, and he has even been involved with the College before. He does understand Indiana politics because he has lived here and participated in it. He has knowledge of fundraising, and he has been successful at doing that. He has already expressed concerns about Ivy Tech employees, focused on students and their needs. Trustee Foote said that Mr. Snyder recognizes that he already has great staff in place. Trustee Foote said that after they reviewed everything and interviewed the candidates, Mr. Snyder is definitely the person for the job. He also thanked Trustee Brand for the professionalism that he showed; and he thanked Chairman Goins for helping them proceed the right way. He thanked all of the trustees for their participation and their true thoughts of the process. Chairman Goins called for additional discussion. Trustee Neff said that the one thing that turned his attention to Mr. Snyder was that, when asked to describe his leadership style, he mentioned the leadership style of a servant leader. Trustee Neff explained that a servant leader is one who puts others before self. This requires sometimes a passion that exudes an infectious enthusiasm. It also requires confidence in one’s self and humility that enables them to offer consideration and mutual respect to all. He felt that he could hear it in Mr. Snyder’s voice and in his optimism for Indiana. Chairman Goins called for additional discussion, and there was no more.

H. NEW BUSINESS:

Chairman Goins called for new business.

- Trustee Marchant moved to ratify the Board’s decision in the public meeting on March 22, 2007, by selecting Tom Snyder as president of Ivy Tech Community College commencing July 1, 2007, and approve as proposed the employment agreement. Trustee Brand seconed the motion. Chairman Goins called for discussion, and there was none. Chairman Goins called for a vote by the show of hands of all those in favor ratifying the Board’s action of March 22, 2007, of appointing Tom Snyder as president, and approving his contract. All trustees raised their hands, and Trustee Foote verbally acknowledged over the phone that his hand was raised. Chairman Goins asked for all trustees not in favor of ratifying the Board’s action of March 22, 2007, and approving a contract to raise their hands. No trustees raised their hands. Trustee Linda E. White noted that this was a unanimous vote and a strong vote of endorsement of Tom Snyder. Chairman Goins confirmed that by a vote of 14 to zero, the trustees have ratified their action of March 22, 2007, by selecting Tom Snyder as the next president of Ivy Tech Community College commencing July 1, 2007, and approved as proposed the employment agreement.
BOARD MINUTES
APRIL 19, 2007

- Chairman Goins appointed Trustees Bumbleburg, Griffin, and Rivas-Ramos to serve on the nominating committee.

I. ADJOURNMENT:

There being no further business to come before the Board, Chairman Goins called for a motion to adjourn the meeting. Trustee Brand made the motion to adjourn, and Trustee Walkup seconded the motion. The motion carried unanimously.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

William R. Goins, Chair

Marvin E. Foote, Secretary

Dated April 19, 2007

Prepared by Tina S. Phelps, Recording Secretary
MINUTES OF THE SPECIAL MEETING
OF THE STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
MAY 30, 2007

Chairman William R. Goins called the May 30, 2007, special meeting of the State Board of Trustees to order at 11:30 a.m. in the President’s Boardroom at the Ivy Tech North Meridian Center, 50 West Fall Creek Parkway North Drive, Indianapolis, Indiana.

A. ROLL CALL:

Secretary Marvin E. Foote called the roll and the presence of a quorum was announced. The following State Trustees were present:

Mr. William R. Goins, Chair
Mr. Jesse R. Brand, Vice Chair
Mr. Marvin E. Foote, Secretary (via phone)
Mr. Joseph T. Bumbleburg
Ms. Leigh A. Duckwall (via phone)
Mr. John P. Griffin
Mr. Lee J. Marchant
Mr. Mark J. Neff
Mr. Norman E. “Ned” Pfau, Jr.
Ms. Martie Rivas-Ramos (via phone)
Mr. V. Bruce Walkup
Ms. Linda E. White (via phone)
Ms. Kaye H. Whitehead (via phone)

Trustees unable to participate in the meeting:

Mr. Lawrence R. Foster, Jr.

B. NOTICES OF MEETINGS MAILED AND POSTED:

Secretary Marvin E. Foote confirmed that notices of the May 30, 2007, special meeting were properly mailed and posted.

Chairman Goins announced that approval of the April 19, 2007, regular meeting minutes and the report of the President would be deferred until the regular meeting on June 14, 2007.
C. REPORT OF BOARD COMMITTEES:

Item 1 Chairman Goins called upon Trustee Norman E. Pfau, Jr. to give the Budget and Finance Committee Report.

- Trustee Pfau explained that Resolution Number 2007-18 establishes the student fee rates for 2007-08 and 2007-09. After careful consideration of budgetary needs, a fee increase of 3.9% is recommended for in-state students taking 15 credit hours per semester for both 2007-08 and 2008-09. This translates to increases of $53.25 in 2007-08 and $55.50 in 2008-09. The average Ivy Tech student taking 8 credit hours per semester will have an increase of $28.40 per semester in 2007-08 and $29.60 per semester in 2008-09. A separate $10.00 per credit hour charge for Internet-based distance education courses only is also recommended. Trustee Pfau called on Vice President Holmes for additional comments, and Mr. Holmes explained that the resolution and supporting information were presented in detail at the Budget & Finance Committee of the Whole earlier this morning. He asked if anyone had any questions; there were none. Trustee Pfau made the motion to approve Resolution Number 2007-18, Approval of Student Fee Rates for 2007-2009. Trustee V. Bruce Walkup seconded the motion, and the motion carried unanimously.

- Chairman Goins called on Tony Harte, Chief Technology Officer, for a report on upgrading the College’s Wide Area Network (WAN) and connections to ILight, a fiber based transport system. Mr. Harte said that the process of getting the College’s network design put in place is nearing completion. The network has been designed, requests for proposals have been sent to all applicable vendors in Indiana, and the cost model for the entire network has been formulated based on financial analysis. The cost model has been shared with Vice President Holmes and all 14 chancellors; they are all aware of the implications and they are ready to move forward in getting increased bandwidth to all of the regions. The final step is seeking approval from the state trustees to award contracts to the named suppliers in Resolution Number 2007-19. Mr. Harte explained that the total request of over $4 million will be spaced out over time: the contract lengths range from 2 years to 5 years with the exception of the dark fiber contract which is for 10 years, and the total amount represents the total cost over the whole life of those contracts. Trustee Lee J. Marchant asked what portion of this $4 million expenditure would come from the $34 million IIS budget. Mr. Harte explained that these dollars are in addition to the IIS budget; they will not be taken out of the IIS budget. The dollars budgeted within IIS allowed the College to build out the core (central office piece) of this new network design to be able to handle the traffic for the entire state. This $4 million will upgrade the regional bandwidth to meet the demands for technology based tools. Funding will come jointly from portions of the ITS budget and regional
BOARD MINUTES OF SPECIAL MEETING
MAY 30, 2007

budgets. Trustee Jesse D. Brand added that his chancellor is excited about this, and Mr. Harte said that this has been a long time coming. Trustee Pfau made the motion to approve Resolution Number 2007-19, Approval of Contracts for the Wide Area Network Upgrade and the ILight Connection Agreement. Trustee Foote seconded the motion, and the motion carried unanimously.

D. OLD BUSINESS:

Chairman Goins called for old business and there was none.

E. NEW BUSINESS:

Chairman Goins called for new business and there was none.

F. ADJOURNMENT:

There being no further business to come before the Board, Chairman Goins called for a motion to adjourn the meeting. Trustee Walkup made the motion to adjourn, and Trustee Neff seconded the motion. The motion carried unanimously.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

[Signature]
William R. Goins, Chair

[Signature]
Marvin E. Foote, Secretary

Dated May 30, 2007

Prepared by Tina S. Phelps, Recording Secretary
APPOINTMENT AND REAPPOINTMENT OF REGIONAL TRUSTEES

RESOLUTION NUMBER 2007-20

WHEREAS, the terms of appointment of certain Regional Trustees expire on June 30, 2007, and

WHEREAS, the Regional Boards have submitted the names of three (3) candidates or more for each trustee vacancy, and

WHEREAS, the individuals listed on the attachment to this resolution have been nominated for appointment or reappointment by their respective Regional Board of Trustees, and

WHEREAS, the individuals listed on the attachment to this resolution meet all of the qualifications to represent the constituencies to which they are assigned;

NOW THEREFORE BE IT RESOLVED, that those individuals named on the attachment to this resolution are hereby appointed or reappointed as trustees for their respective regions, and

FURTHER BE IT RESOLVED, that these Regional Trustees will serve through June 30, 2010, or on the date a successor is duly appointed.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
<table>
<thead>
<tr>
<th>REGION</th>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Region 4</td>
<td>Norman Childress</td>
<td>Labor</td>
</tr>
<tr>
<td></td>
<td>Jerry Hendress</td>
<td>Agriculture</td>
</tr>
<tr>
<td>Region 5</td>
<td>Annalee Benedict</td>
<td>Labor</td>
</tr>
<tr>
<td></td>
<td>Joseph Johnson</td>
<td>Agriculture</td>
</tr>
<tr>
<td>Region 7</td>
<td>David Doerr</td>
<td>Commerce</td>
</tr>
<tr>
<td></td>
<td>Frank Foley</td>
<td>Manufacturing</td>
</tr>
<tr>
<td></td>
<td>Norman Lowery</td>
<td>Commerce</td>
</tr>
<tr>
<td>Region 9</td>
<td>P. Steven Slonaker</td>
<td>Agriculture</td>
</tr>
<tr>
<td></td>
<td>David Stidham</td>
<td>Commerce</td>
</tr>
<tr>
<td></td>
<td>Malcolm Miles</td>
<td>At-Large</td>
</tr>
<tr>
<td>Region 10</td>
<td>Ted Dawson</td>
<td>Manufacturing</td>
</tr>
<tr>
<td></td>
<td>Bill Harmon</td>
<td>Commerce</td>
</tr>
<tr>
<td>Region 11</td>
<td>Jerry Ferguson</td>
<td>Agriculture</td>
</tr>
<tr>
<td></td>
<td>Gary Moeller</td>
<td>Manufacturing</td>
</tr>
<tr>
<td>Region 12</td>
<td>Robert L. Wathen</td>
<td>Agriculture</td>
</tr>
<tr>
<td></td>
<td>Timothy Flesch</td>
<td>Manufacturing</td>
</tr>
<tr>
<td>Region 14</td>
<td>Connie Ferguson</td>
<td>Commerce</td>
</tr>
<tr>
<td></td>
<td>Jim Touloukian</td>
<td>At-Large</td>
</tr>
<tr>
<td></td>
<td>Jim Crabb</td>
<td>Labor</td>
</tr>
</tbody>
</table>

As of June 8, 2007
APPROVAL OF THE COLLEGE 2007-08 FISCAL YEAR
INTERNAL OPERATING BUDGET

RESOLUTION NUMBER 2007-21

WHEREAS, the 2007-2008 fiscal year internal operating budget for the College needs to be adopted, and

WHEREAS, the general fund unrestricted operating revenue estimate for the 2007-2008 fiscal year, as recommended by the administration, totals $291,885,582 as illustrated on Exhibit “A” as attached hereto, and

WHEREAS, the operating expenditure budget is within this revenue as projected, as illustrated on Exhibit “B” as attached hereto, and

WHEREAS, additional restricted funds are anticipated, and expenditures are to be budgeted within these projections;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees does hereby approve the revenue estimates and budget allocations for the 2007-2008 fiscal year as attached hereto (Exhibits “A” and “B”) at a total of $291,885,582 in operations funds, and

BE IT FURTHER RESOLVED, that each budget allocation as hereby approved shall be adjusted by the Vice President for Finance and Treasurer as authorized by the President after the year end 2006-2007 closing to reflect the net revenue and expense budget carry forward of each such unit, and

BE IT FURTHER RESOLVED, the Vice President for Finance and Treasurer, as directed by the President, shall affect a reduction or increase to these budget allocations as necessary in order to maintain a balanced budget for the fiscal year. Such action may occur whenever it is determined that budgeted revenue is not being collected as has been projected, or to adjust for a significant shift in enrollment between regions or sites, or to adjust for changes in other income. All such budget increases or decreases during the fiscal year shall be reported to the Board by the Vice President for Finance and Treasurer at its next meeting subsequent to such action by the President, and

BE IT FURTHER RESOLVED, that the amounts included in the Reserve Accounts may be allocated to the respective regions and sites as needed for the specified purposes by the Vice President for Finance and Treasurer when approved by the President, and

BE IT FURTHER RESOLVED, that the restricted funds awarded to the College may be expended for their intended purposes within the mission of the College, and that addition of such funds will be reported to this Board by the Vice President for Finance and Treasurer at its next board meeting, and

BE IT FURTHER RESOLVED, that debt service funds may be expended for the payment of interest, principal reduction, or other related costs, and that expenditures in excess of $200,000
will be reported to this Board at its next board meeting following such expenditure by the Vice President for Finance and Treasurer, and

**BE IT FURTHER RESOLVED**, that revenues received from Auxiliary Enterprises, such as the Bookstore Operations, may be expended for their intended purpose of paying for the obligations of the Auxiliary Enterprises Fund, and

**BE IT FURTHER RESOLVED**, that the Board approves the annual allocation of funds for all utilities, local phone service and postage as well as for the specific contracts listed on Exhibit “C” that obligates the College to expenditures exceeding $200,000 and authorizes the President to enter into such contracts with the vendors listed or with alternative vendors if circumstances warrant, with any such changes reported to the Board at its next regularly scheduled meeting.

**State Trustees**  
**Ivy Tech Community College of Indiana**

[Signature]

William R. Goins, Chairman

[Signature]

Marvin E. Foote, Secretary

Dated June 14, 2007
### IVY TECH COMMUNITY COLLEGE OF INDIANA

#### 2007-08 TOTAL OPERATING REVENUE ESTIMATE

**State Appropriation:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General - Operating</td>
<td>$153,209,449</td>
</tr>
<tr>
<td>Fee Replacement</td>
<td>20,738,001</td>
</tr>
</tbody>
</table>

Total State Appropriation: $173,947,450

**Student Fees:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>In-State ($3.55 Increase) - $91.30</td>
<td>$117,743,704</td>
</tr>
<tr>
<td>Out-of-State ($7.25 Increase) - $185.75</td>
<td>1,408,276</td>
</tr>
<tr>
<td>Out-of-State Distance Ed ($4.70 Increase) - $119.45</td>
<td>261,841</td>
</tr>
</tbody>
</table>

Total Student Fees: $119,413,821

Distance Education - $10.00 Per Credit Hour (New): 1,534,300

Technology Fee - $40 Per Semester (0 Increase): 6,325,059

**Transfers In (Out):**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lawrenceburg Project - 2006-07 Gaming Revenue*</td>
<td>$100,000</td>
</tr>
<tr>
<td>Student Activity ($0.53 Per Semester Hour)</td>
<td>(658,268)</td>
</tr>
<tr>
<td>Plant Fund - Parking ($0.75 Per Semester Hour)</td>
<td>(931,511)</td>
</tr>
<tr>
<td>Plant Fund - Debt Service</td>
<td>(20,738,001)</td>
</tr>
</tbody>
</table>

Total Transfers In (Out): (22,227,780)

**Other Revenue:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regional Estimates:</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Fees</td>
<td></td>
</tr>
<tr>
<td>-- Regular Credit</td>
<td>$3,051,880</td>
</tr>
<tr>
<td>-- Non-Credit &amp; WED Charges</td>
<td>4,350,652</td>
</tr>
<tr>
<td>Other Income (Gifts, Grants, Overhead, etc.)</td>
<td>1,690,200</td>
</tr>
<tr>
<td>College-wide</td>
<td>600,000</td>
</tr>
<tr>
<td>Investment Income</td>
<td>3,200,000</td>
</tr>
</tbody>
</table>

Total Other Revenue: 12,892,732

**Total Unrestricted Operating Revenue Estimate:** $291,885,582

*Lawrenceburg funding of $241,000 (remainder of estimated gaming revenue) will be recorded in accounts 8-81064 and 0-81064.
<table>
<thead>
<tr>
<th>Region/Site</th>
<th>2007-08 Recommended Budget Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gary</td>
<td>$10,994,879</td>
</tr>
<tr>
<td>Valparaiso</td>
<td>$5,976,470</td>
</tr>
<tr>
<td>East Chicago</td>
<td>$3,404,331</td>
</tr>
<tr>
<td>Michigan City</td>
<td>$2,766,199</td>
</tr>
<tr>
<td>Total Region (1)</td>
<td>$23,161,879</td>
</tr>
<tr>
<td>South Bend</td>
<td>$13,863,407</td>
</tr>
<tr>
<td>Warsaw</td>
<td>$1,529,287</td>
</tr>
<tr>
<td>Elkhart</td>
<td>$2,607,564</td>
</tr>
<tr>
<td>Total Region (2)</td>
<td>$18,000,258</td>
</tr>
<tr>
<td>Fort Wayne (3)</td>
<td>$23,703,510</td>
</tr>
<tr>
<td>Lafayette (4)</td>
<td>$20,005,935</td>
</tr>
<tr>
<td>Kokomo</td>
<td>$11,347,702</td>
</tr>
<tr>
<td>Logansport</td>
<td>$1,778,459</td>
</tr>
<tr>
<td>Total Region (5)</td>
<td>$13,126,161</td>
</tr>
<tr>
<td>Muncie</td>
<td>$13,574,774</td>
</tr>
<tr>
<td>Anderson</td>
<td>$4,994,101</td>
</tr>
<tr>
<td>Marion</td>
<td>$2,944,029</td>
</tr>
<tr>
<td>Total Region (6)</td>
<td>$21,512,904</td>
</tr>
<tr>
<td>Terre Haute (7)</td>
<td>$18,589,062</td>
</tr>
<tr>
<td>Indianapolis (8)</td>
<td>$44,617,409</td>
</tr>
<tr>
<td>Richmond (9)</td>
<td>$9,708,784</td>
</tr>
<tr>
<td>Columbus (10)</td>
<td>$9,660,550</td>
</tr>
<tr>
<td>Madison</td>
<td>$5,080,286</td>
</tr>
<tr>
<td>Lawrenceburg</td>
<td>$4,346,919</td>
</tr>
<tr>
<td>Total Region (11)</td>
<td>$9,407,205</td>
</tr>
<tr>
<td>Evansville (12)</td>
<td>$18,119,288</td>
</tr>
<tr>
<td>Sellersburg (13)</td>
<td>$11,591,090</td>
</tr>
<tr>
<td>Bloomington (14)</td>
<td>$14,342,145</td>
</tr>
<tr>
<td>Regional Reserve Accounts</td>
<td>$13,852,383</td>
</tr>
<tr>
<td><strong>Total Regions</strong></td>
<td><strong>$269,428,563</strong></td>
</tr>
<tr>
<td>Contingency</td>
<td>800,000</td>
</tr>
<tr>
<td>Information Technology &amp; Security</td>
<td>7,467,827</td>
</tr>
<tr>
<td>Center for Instructional Technology</td>
<td>613,720</td>
</tr>
<tr>
<td>State-wide Support</td>
<td>13,575,472</td>
</tr>
<tr>
<td><strong>Total College</strong></td>
<td><strong>$291,885,582</strong></td>
</tr>
</tbody>
</table>
## ANNUAL CONTRACTS OBLIGATING THE COLLEGE TO EXPENDITURES EXCEEDING $200,000

<table>
<thead>
<tr>
<th>Service/Purpose</th>
<th>Estimated Amount</th>
<th>Current Vendor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Group Medical Insurance</td>
<td>$18,831,196</td>
<td>Anthem</td>
</tr>
<tr>
<td>Employee Group Dental Insurance</td>
<td>1,232,204</td>
<td>Delta Dental Plan of Indiana – DDP</td>
</tr>
<tr>
<td>Employee Group Dental Insurance</td>
<td>31,803</td>
<td>CompDent - DMO</td>
</tr>
<tr>
<td>Employee Life Insurance</td>
<td>293,724</td>
<td>AUL/One America</td>
</tr>
<tr>
<td>Employee Long Term Disability Insurance</td>
<td>293,897</td>
<td>AUL/One America</td>
</tr>
<tr>
<td>Property, Liability, Auto, Worker’s Comp., Builder’s Risk, Umbrella, Professional Liability Insurances</td>
<td>2,600,000</td>
<td>Gregory &amp; Appel Insurance</td>
</tr>
<tr>
<td>Unemployment Compensation Development</td>
<td>410,000</td>
<td>Department of Workforce</td>
</tr>
<tr>
<td>Legal Fees</td>
<td>375,000</td>
<td>Ice Miller Donadio and Ryan</td>
</tr>
<tr>
<td>College-wide Software Licenses</td>
<td>210,785</td>
<td>Microsoft Corporation</td>
</tr>
</tbody>
</table>
RENEWAL OF CUSTODIAL SERVICES CONTRACT
REGION 5

RESOLUTION NUMBER 2007-22

WHEREAS, the initial period of the existing custodial services agreement with MJV Group expires on June 30, 2007, and

WHEREAS, Region 5 requests approval to enter into the first two year renewal option period for the term July 1, 2007 through June 30, 2009, and

WHEREAS, the region has reached mutual agreement with MJV Group for the services to be performed at the Kokomo location buildings, the Holman Building in Peru, and the Logansport campus, and

WHEREAS, the total cost proposed for the two year period will be $302, 268 and

WHEREAS, the Region 5 Board of Trustees recommended approval of the contract proposal at the May 31, 2007 meeting;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to exercise the renewal option with MJV Group, after review by the College's General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL OF CLEANING SERVICES CONTRACT
REGION 7

RESOLUTION NUMBER 2007-23

WHEREAS, the current contract for cleaning services will end on June 30, 2007, and

WHEREAS, Region 7 requests approval to contract for custodial services for an initial two year period, fiscal years 2007-2008 and 2008-2009, with an option to renew and extend the contract for four additional one year terms, and

WHEREAS, C. T. Enterprises, Inc. d.b.a. TBM Building Services submitted the lowest and best bid in accordance with College procedures and applicable law, and

WHEREAS, the cost for the initial two year period will be $267,384 annually for a total cost of $534,768, with escalation clauses available to the vendor upon approval by the College at each renewal option period, and

WHEREAS, the Region 7 Board of Trustees approved the awarding of the contract at the May 17, 2007 meeting;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to execute a contract in the stated amount, after review by the College’s General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL OF CUSTODIAL SERVICES CONTRACT
REGION 12

RESOLUTION NUMBER 2007-24

WHEREAS, the current two year custodial contract will expire on June 30, 2007, and

WHEREAS, Region 12 requests approval to contract for custodial services for the 2007-2008, 2008-2009, and 2009-2010 fiscal years, and

WHEREAS, ABM Janitorial Services submitted the lowest and best bid in accordance with College procedures and applicable law, and

WHEREAS, the total cost for the three year period will be $939,240 plus extra annual services provided during the year at the hourly rate bid, and

WHEREAS, the Region 12 Board of Trustees recommended acceptance of the contract proposal at the May 17, 2007 meeting;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to execute a contract in the stated amount, after review by the College’s General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL OF SECURITY SERVICES CONTRACT
REGION 12

RESOLUTION NUMBER 2007-25

WHEREAS, the current security services contract will expire on June 30, 2007, and

WHEREAS, Region 12 requests approval to contract for security services for the three fiscal year periods 2007-2008 through 2009-2010, and

WHEREAS, Security Enforcement submitted the lowest and best bid in accordance with College procedures and applicable law, and

WHEREAS, the total cost for the period will be $265,371 plus extra annual services provided during the year at the hourly rate bid, and

WHEREAS, the Region 12 Board of Trustees recommended accepting the contract proposal at the May 17, 2007 meeting;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to execute a contract in the stated amount, after review by the College’s General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL OF CONTRACT FOR COLLEGE FORMS AND PAPER SUPPLIES

RESOLUTION NUMBER 2007-26

WHEREAS, there is a need to make available to the college-wide student and administrative areas the supply of College forms and paper supplies annually, and

WHEREAS, Region 8 conducted the bidding process in accordance with College procedures, and

WHEREAS, Welsh & Associates provided a bid meeting the required specifications for the amount of $252,687 for a one year period beginning July 1, 2007 through June 30, 2008, and

WHEREAS, pricing for any additional orders subsequent to the initial order will be increased or decreased based on the price indexing within the standards of the market, and

WHEREAS, the contract will provide the necessary forms and paper supplies, storage for undelivered stock, and direct reorder on-line through the Internet as needed by each College location;

WHEREAS, the Region 8 Board of Trustees recommended the approval of the contract for the amount of $252,687 at the June 4, 2007 meeting, and

FURTHER BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to execute a contract not to exceed the stated amount after the contract has been reviewed by the College’s General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman
Marvin E. Foote, Secretary

Dated June 14, 2007
RESOLUTION NUMBER 2007-27

WHEREAS, the current bookstore contract with C&W Books expires June 30, 2007, and

WHEREAS, Region 1 wishes to contract for bookstore services on a five year basis and has solicited bids in accordance with applicable law and College procedures, and

WHEREAS, C & W Books has submitted the one and only proposal based on an increased commission paid to Region 1 based on gross sales, and

WHEREAS, the Region 1 Board of Trustees recommends accepting the contract proposal for the period of fiscal years July 1, 2007 through June 30, 2012, and

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to execute a contract after review by the College’s General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL TO PURCHASE FURNITURE FOR THE NEW ACADEMIC BUILDING IN VALPARAISO PHASE II, REGION 1

RESOLUTION NUMBER 2007-28

WHEREAS, Region 1 is completing Phase II construction of a new academic building in Valparaiso, and has a need to furnish the facility, and

WHEREAS, the building is scheduled to be occupied by the region in February, 2008 and

WHEREAS, the region solicited bids during Phase I in accordance with College policy and has evaluated the offerings and selected its preferred vendors, and

WHEREAS, KI was selected to provide furniture for classrooms, offices, and common areas for Phase 1, and

WHEREAS, KI guaranteed pricing for furniture in Phase II to not exceed a 5% increase in price per unit, and

WHEREAS, an amount not to exceed $500,000 is budgeted for Phase II furniture, and

WHEREAS, the Region 1 Board of Trustees voted to recommend the use of KI as the primary vendor for Phase II furniture on March 8, 2007;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorizes and directs the College President, or his designee, to approve the issuance of a blanket purchase order to KI not to exceed the stated amount.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL OF NEW PROGRAMS

RESOLUTION NUMBER 2007-29

WHEREAS, Ivy Tech Community College has identified the importance of providing educational opportunities for its students, and

WHEREAS, Ivy Tech has identified needs for degree programs in the service regions; and

WHEREAS, the Planning and Education Committee of the State Trustees has reviewed the proposed programs and recommended their approval;

NOW THEREFORE BE IT RESOLVED that the State Trustees do hereby approve the College to offer the new programs listed in the addendum, and

FURTHER BE IT RESOLVED that the State Trustees authorize that the proposals be submitted to the Commission for Higher Education for appropriate action.

State Trustees
Ivy Tech Community College of Indiana

[Signature]
William R. Goins, Chairman

[Signature]
Marvin E. Foote, Secretary

Dated June 14, 2007
ADDENDUM TO RESOLUTION NUMBER 2007-29

The following new degree program was approved:

Associate of General Studies (AGS) at all Ivy Tech Community College regions.
APPROVAL TO RECEIVE APPROXIMATELY 44.995 ACRES OF LAND AT THE FORT WAYNE STATE DEVELOPMENTAL CENTER BY TRANSFER, REGION 3

RESOLUTION NUMBER 2007-30

WHEREAS, the College owns approximately 24.13 acres of land at its fully developed Fort Wayne main campus and cannot expand at that campus, and

WHEREAS, additional land is needed for buildings, parking and drives, and activity space to meet projected enrollment increases and program changes, and

WHEREAS, additional land is available at the Fort Wayne State Developmental Center where the College currently has a modular facility and by State law will receive approximately 18.253 acres of land by June 30, 2007, and

WHEREAS, the State of Indiana owns approximately 44.995 acres at the Center contiguous to the aforementioned 18.253 acres and has offered to transfer the property to the College through an intermediary, the Fort Wayne Redevelopment Commission, and

WHEREAS, said property has been evaluated and found to be acceptable since the State has committed to remediate any hazardous material on the property, and

WHEREAS, the Region 3 Board of Trustees has requested that the State Trustees receive said transfer of said property through said intermediary;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve acquisition of said land as a transfer, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to enter into said acquisition of said property, after the documents have been approved by the College Interim General Counsel.

State Trustees
Ivy Tech Community College of Indiana

[Signature]
William R. Goins, Chairman

[Signature]
Marvin E. Foote, Secretary

Dated June 14, 2007
AUTHORIZATION TO NEGOTIATE A LEASE WITH THE PORTAGE DOWNTOWN DEVELOPMENT CORPORATION FOR A BUILDING IN PORTAGE, REGION 1

RESOLUTION NUMBER 2007-32

WHEREAS, the 2007 General Assembly appropriated $1,600,000 for lease payments, starting the final year of the biennium, for a new facility to be constructed for the use of the College in Portage, and

WHEREAS, the College has been negotiating with the City of Portage and its Downtown Development Corporation regarding the proposed construction of such a facility and the proposed terms of use by the College, and

WHEREAS, the College, the City of Portage and its Downtown Development Corporation desire to finalize the terms underlying the financing of the proposed new facility, the construction of such facility and the use of such facility by the College, and

WHEREAS, the Region 1 Trustees have requested that the College enter into such agreements;

NOW THEREFORE BE IT RESOLVED that the State Trustees do hereby: 1) give their preliminary approval to the negotiations conducted to date among the College, the City of Portage and its Downtown Development Corporation for the Portage lease, and 2) authorize the College administration to continue negotiations with appropriate parties with respect to the financing, construction and use by Ivy Tech of the proposed facility in Portage, including the City of Portage and its Downtown Development Corporation, provided the rent and operating costs of the project remain less than $1,600,000 per year, and 3) authorize and direct the President or any other appropriate College Officer to seek such further approvals from the State of Indiana, including recommendations or approvals from the Commission for Higher Education, State Budget Committee, State Budget Agency, and Governor, as may be required, and to report on behalf of the State Board of Trustees, the proposed plans for the financing, construction and use of the proposed new facility in Portage, and 4) authorize the President or any other appropriate College Officer to present to the State Board of Trustees a final plan for the financing, construction and use by Ivy Tech of the proposed new facility, and 5) subsequently enter into said lease after the documents have been approved by the College Interim General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL TO EXERCISE A TEN-MONTH RENEWAL OPTION FOR THE TUCKER AND JONES BUILDINGS IN MARION, REGION 6

RESOLUTION NUMBER 2007-33

WHEREAS, the College has been leasing the Tucker and Jones buildings in Marion since 1995, and

WHEREAS, the College has a continuing commitment to the delivery of instructional programs in the Marion area that are housed in said buildings, and

WHEREAS, the current lease period expires August 31, 2007, and

WHEREAS, the method of setting the rent has been established in the current lease by increasing the current rent by the one-year change in the Consumer Price Index, and

WHEREAS, the College will only need to rent said buildings for ten months from September 1, 2007 through June 30, 2008 due to completion of the new construction project at the new Ivy Tech campus in Marion resulting in a ten-month rent of $393,213, and

WHEREAS, the Region 6 Board of Trustees has requested the exercise of this ten-month renewal option, and

WHEREAS, the rent for the option period is greater than $200,000 and therefore requires State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to exercise the renewal option for said lease agreement and to execute all necessary documents for the above stated ten-month renewal option at a rent of $393,213 after the documents have been approved by the College Interim General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL TO EXERCISE A FOUR-YEAR RENEWAL OPTION FOR THE SOUTHERN INDIANA INSTRUCTIONAL CENTER BUILDING IN BATESVILLE, REGION 11

RESOLUTION NUMBER 2007-34

WHEREAS, the College has been leasing the Southern Indiana Instructional Center building in Batesville since 1999, and

WHEREAS, the College has a continuing commitment to the delivery of instructional programs in the Batesville area that are housed in said building, and

WHEREAS, the current first renewal option expires August 22, 2007, and

WHEREAS, the rent and duration for the second renewal option is specified in the lease, and

WHEREAS, the Region 11 Board of Trustees has requested the exercise of this renewal option, and

WHEREAS, the lease period is for four years and therefore requires State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to exercise the second renewal option for said lease agreement and to execute all necessary documents for the above stated four-year renewal term at a rent of $42,780 for each year of the renewal term after the documents have been approved by the College Interim General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL TO INCREASE THE CONTRACT AUTHORIZATION FOR THE MADISON NEW CONSTRUCTION AND RENOVATION PROJECT, REGION 11

RESOLUTION NUMBER 2007-35

WHEREAS, on April 13, 2006, the State Trustees approved 12 contracts amounting to $14,182,164 for the new construction and renovation project in Madison, and

WHEREAS, bids were significantly less than anticipated providing approximately $1.1 million of unallocated funds in addition to a planned and budgeted contingency, and

WHEREAS, the building was designed to be easily expanded and the Region 11 Trustees and administration have decided that the best use of unallocated funds is to expand the building, and

WHEREAS, change orders executed to date amount to approximately $741,000 and said change orders for the expansion will amount to approximately $1,075,000, and

WHEREAS, change orders executed to date plus change orders for the expansion total $1,816,000 and would exceed the ten percent limit to change orders on a project imposed by the State Trustees’ by-laws, and

WHEREAS, the ten-percent limit to change orders on a project can only be exceeded by approval of the State Trustees, and

WHEREAS, the Region 11 Trustees are requesting $1,075,000 of additional authorization from the State Trustees;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize a new base amount of $15,257,164 for the original 12 contracts for purposes of determining the new level that, ten percent above which additional State Trustee authorization is needed.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL TO DISPOSE OF PROPERTY NOT NEEDED BY THE COLLEGE AT ITS NEW LOGANSPORT CAMPUS SITE, REGION 5

RESOLUTION NUMBER 2007-36

WHEREAS, the College owns land in Logansport along US 24/35 to be developed as its future campus in Logansport, and

WHEREAS, the City of Logansport has requested a forty-foot wide easement through College owned property for the purpose of building and maintaining a road and water, sewer, and electricity service within the easement and the City of Logansport has requested a second temporary easement for the construction of a dry detention pond, and

WHEREAS, said road and utility easements are along a planned interior-campus roadway and said temporary easement is at the place the College would need to construct a dry detention pond and therefore reduce the College’s cost of the new construction project, and

WHEREAS, the College will benefit from granting said easement, and

WHEREAS, the Region 5 Board of Trustees support granting such easements at no cost to the City of Logansport or the Logansport Municipal Utilities;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve granting the road and utility easement on said land of approximately 2.116 acres and a temporary drainage easement of approximately 0.668 acres on said land to the City of Logansport and the Logansport Municipal Utilities at no cost to said entities, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to negotiate and execute all necessary documents for the granting of said easement after the documents have been approved by the College Interim General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL TO RENOVATE THE FIFTH FLOOR OF THE NORTH MERIDIAN CENTER BUILDING IN INDIANAPOLIS, REGION 8

RESOLUTION NUMBER 2007-37

WHEREAS, the North Meridian Center campus in Indianapolis needs additional large classrooms, faculty offices, and workspaces, and

WHEREAS, the fifth floor of the North Meridian Center has attic space that can be converted to faculty offices and workspaces freeing up other space on the fifth floor that can be modified for four large general education classrooms, and

WHEREAS, the project bid process has been completed in accordance with applicable statutes, Indiana Case Law and College procedures including State Trustee Resolution 2004-32 regarding the use of apprentices, and

WHEREAS, the lowest and best bid according to College procedures is from ______ for $_____, which requires approval by the State Trustees, and

WHEREAS, the Region 8 Board of Trustees has reviewed the project and made a recommendation on a contract award;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the above stated project and approve a contract award to _______ _______ for $_____, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to negotiate and execute a contract with said firm after the documents have been approved by the College Interim General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007

* To be provided at the June 14 State Board of Trustees meetings
APPOINTMENT OF GERALD I. LAMKIN AS PRESIDENT EMERITUS OF IVY TECH COMMUNITY COLLEGE OF INDIANA

RESOLUTION NUMBER 2007-38

WHEREAS, Gerald I. Lamkin retires as the President of Ivy Tech Community College of Indiana on June 30, 2007, and this meeting of the State Board of Trustees is Mr. Lamkin’s final one as the College’s President, and

WHEREAS, President Lamkin’s service to the College spans nearly 40 years in a career that began as a part-time instructor, continued with roles with ever-increasing responsibility, and culminated in late 1982 with his selection as President of the College, and

WHEREAS, Mr. Lamkin’s leadership and vision over nearly 25 years as President took the College from near obscurity within Indiana’s higher education system to a position of equal among equals and made Ivy Tech an institution viewed as critical to meeting the state’s economic development and educational goals, and

WHEREAS, President Lamkin convinced state officials that Ivy Tech should be designated as Indiana’s community college system and has been rightfully labeled by Governor Mitchell E. Daniels as “the father of Indiana’s community college system,” and

WHEREAS, President Lamkin’s insistence on putting students first and serving communities with needs brought Ivy Tech the support needed for phenomenal improvements in the College’s physical facilities, now easily the best Ivy Tech has ever enjoyed, and

WHEREAS, President Lamkin led the College to record enrollments, vastly expanded programmatic offerings, increased credit and degree transfer opportunities, vastly improved libraries, a first-time-ever College-wide accreditation and re-accreditation, and a quantum improvement in faculty and administration quality, and

WHEREAS, in his dual role as President of Ivy Tech Foundation, President Lamkin provided the leadership and vision that brought the Foundation to record levels of giving, record endowments, record levels of support for the College and its faculty, staff and students, and an unparalleled record of Foundation service in assisting the College in advancing its interests;

NOW, THEREFORE, BE IT RESOLVED by the State Board of Trustees of Ivy Tech Community College of Indiana that the Board applauds President Lamkin for serving so well for so long, celebrates his enormous accomplishments, and – although the words fall far short of being adequate – thanks him on behalf of the Ivy Tech family for exemplary service to the College, and

FURTHER BE IT RESOLVED, the title of President Emeritus is hereby conferred upon Gerald I. Lamkin, effective July 1, 2007.

State Trustees
Ivy Tech Community College of Indiana

[Signatures]

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
APPROVAL TO LEASE PART OF THE AMATROL BUILDING IN
JEFFERSONVILLE, REGION 13

RESOLUTION NUMBER 2007-39

WHEREAS, the Sellersburg campus has experienced unprecedented enrollment growth, and

WHEREAS, the Sellersburg campus needs additional space to serve its students, and

WHEREAS, space in the Amatrol Building in Jeffersonville is available for lease from the Amatrol Corporation, and

WHEREAS, the Region 13 Board of Trustees have requested this lease, and

WHEREAS, the rent for the lease period is greater than $200,000 and therefore requires State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate College Officer to negotiate a lease agreement with said firm and to execute all necessary documents for the above stated lease at a rental not to exceed $119,250 per year for an original term not to exceed two years with one, one-year renewal term after the documents have been approved by the College Interim General Counsel.

State Trustees
Ivy Tech Community College of Indiana

William R. Goins, Chairman

Marvin E. Foote, Secretary

Dated June 14, 2007
Buildings, Grounds, and Capital Committee
Region 13 – Approval to lease part of the Amatrol Building in Jeffersonville
for $119,250 per year
June 14, 2007

This item will authorize the College to enter into a lease for space in Jeffersonville.

Region 13 has experienced significant enrollment growth and has been seeking space to augment the main campus in Sellersburg. The new lease will address classroom crowding caused by continued enrollment growth on the Sellersburg Campus. For the fall, Region 13 has 17 course sections scheduled, with above average enrollment, for which there are no available classrooms. Additionally, Ivy Tech Sellersburg has recently been approved to offer two new programs which will require space and have great potential for growth at the Sellersburg campus.

The Region is proposing an off-campus lease to temporarily address space confinements while awaiting completion of the new construction and renovation project approved by the 2007 General Assembly for bonding authority. Six potential buildings were investigated and the Amatrol building was selected due to its combination of office space, classroom space, and shop space. The other five buildings all lacked office and classroom space. The Amatrol building will be an ideal location for the Region’s industrial technology and Workforce and Economic Development (WED) programs and services. Since it is located just off I-65 in Jeffersonville and the main campus in Sellersburg is located just off I-65 it is the most convenient alternative location for students and area businesses who would be attending classes, training, or WED activities at the Jeffersonville location.

The Amatrol Building is a one and two story, mostly open-space, 46,480 gross square foot building. The College will be leasing approximately 27,414 square feet in the building of which approximately 17,000 square feet is office space that could be used for offices and classrooms and approximately 10,414 square feet is open shop or warehouse space that could be used for industrial technology teaching labs including welding and machine tool.

Rent for space in the Amatrol Building will be $119,250 per year. The initial term will be two years and there will be one, one-year renewal term. Since the rent is greater than $200,000 for the initial term, State Trustee approval is needed. State agency approval for the new lease is not needed since the rent is less than $150,000 per year.

I. REVENUE REPORT

<table>
<thead>
<tr>
<th>Category</th>
<th>Original</th>
<th>Adjusted</th>
<th>Revenue To Date</th>
<th>Budget Variance Compared to Adj. Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Adjusted</td>
<td></td>
<td>Amount</td>
</tr>
<tr>
<td>Student Fees</td>
<td>$ 121,317,334</td>
<td>$ 128,597,848</td>
<td>$ 131,504,113</td>
<td>($3,006,265)</td>
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<tr>
<td>State Appropriation</td>
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<td>157,180,844</td>
<td>132,764,933</td>
<td>24,415,911</td>
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<tr>
<td>Workforce Certification</td>
<td>0</td>
<td>0</td>
<td>0</td>
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</tr>
<tr>
<td>Investment</td>
<td>1,500,000</td>
<td>2,500,000</td>
<td>3,412,636</td>
<td>(912,636)</td>
</tr>
<tr>
<td>Budgeted Transfers In/Out</td>
<td>(14,512,931)</td>
<td>(14,605,264)</td>
<td>(14,382,508)</td>
<td>(222,756)</td>
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<tr>
<td>Other (Miscellaneous)</td>
<td>2,093,300</td>
<td>2,093,300</td>
<td>1,623,752</td>
<td>469,548</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 267,578,547</strong></td>
<td><strong>$ 275,766,728</strong></td>
<td><strong>$ 255,022,926</strong></td>
<td><strong>$ 20,743,802</strong></td>
</tr>
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</table>

II. EXPENDITURE REPORT BY MAJOR OBJECT CLASSIFICATION

<table>
<thead>
<tr>
<th>Category</th>
<th>Original</th>
<th>Adjusted</th>
<th>Expenditures/Encumbrances</th>
<th>Available Balance Compared to Adj. Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Original</td>
<td>Adjusted</td>
<td></td>
<td>Amount</td>
</tr>
<tr>
<td>Compensation</td>
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<td>$ 194,382,585</td>
<td>$ 180,959,459</td>
<td>$ 13,423,126</td>
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<td>General Supplies &amp; Expense</td>
<td>63,612,748</td>
<td>73,928,217</td>
<td>59,980,039</td>
<td>13,948,178</td>
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<tr>
<td>Utilities</td>
<td>6,882,091</td>
<td>6,882,091</td>
<td>7,285,166</td>
<td>(403,075)</td>
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<tr>
<td>Facilities Leases</td>
<td>4,902,345</td>
<td>4,912,661</td>
<td>4,740,616</td>
<td>172,245</td>
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<tr>
<td>Capital Equipment</td>
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<td>43,860,688</td>
<td>9,264,687</td>
<td>34,596,001</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$ 267,578,547</strong></td>
<td><strong>$ 323,966,442</strong></td>
<td><strong>$ 262,229,967</strong></td>
<td><strong>$ 61,736,475</strong></td>
</tr>
</tbody>
</table>

Note: Throughout the fiscal year the total of the revenue budget plus the 2005-06 carry forward may differ from the expenditure budget due to transfers to/from other funds.
## IVY TECH COMMUNITY COLLEGE

### 2006-07 STATE BOARD REPORT FOR MONTH ENDING APRIL 30, 2007

### OPERATING BUDGETS BY LOCATION

<table>
<thead>
<tr>
<th>Regions/Sites</th>
<th>2006-07 Original Budget</th>
<th>Regional Board Approved Increases</th>
<th>Gross Carry Forward</th>
<th>Enrollment Adjustment</th>
<th>Economic Develop. Revolving Fund</th>
<th>Transfers and Other Adjustments</th>
<th>Total Adjusted Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gary</td>
<td>$10,443,259</td>
<td>-</td>
<td>$2,248,988</td>
<td>$447,840</td>
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<td>$100,584</td>
<td>$13,240,671</td>
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<td>Valparaiso</td>
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<td>$1,773,701</td>
<td>$228,612</td>
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<td>-</td>
<td>$7,409,206</td>
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<tr>
<td>East Chicago</td>
<td>$3,171,314</td>
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<td>205,520</td>
<td>113,041</td>
<td>-</td>
<td>-</td>
<td>$3,489,875</td>
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<tr>
<td>Michigan City</td>
<td>$2,665,321</td>
<td>-</td>
<td>(19,659)</td>
<td>80,310</td>
<td>-</td>
<td>-</td>
<td>2,725,972</td>
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<td><strong>Total Region (1)</strong></td>
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<td>-</td>
<td><strong>$4,208,550</strong></td>
<td><strong>$869,803</strong></td>
<td>-</td>
<td><strong>$100,584</strong></td>
<td><strong>$26,865,724</strong></td>
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<tr>
<td>South Bend</td>
<td>$13,481,246</td>
<td>-</td>
<td>$1,714,050</td>
<td>(79,815)</td>
<td>-</td>
<td>(3,531)</td>
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<td>Warsaw</td>
<td>$1,431,507</td>
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<td>320,952</td>
<td>59,827</td>
<td>-</td>
<td>1,733</td>
<td>1,813,819</td>
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<td>Elkhart</td>
<td>$2,245,889</td>
<td>-</td>
<td>1,014,751</td>
<td>135,748</td>
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<td>3,755</td>
<td>3,400,143</td>
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<td><strong>Total Region (2)</strong></td>
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<td><strong>$3,049,753</strong></td>
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<td>-</td>
<td><strong>$1,957</strong></td>
<td><strong>$20,324,912</strong></td>
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<tr>
<td>Fort Wayne (3)</td>
<td>$21,878,417</td>
<td>-</td>
<td>$3,689,102</td>
<td>$797,682</td>
<td>-</td>
<td>$49,881</td>
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<tr>
<td>Lafayette (4)</td>
<td>$18,675,205</td>
<td>-</td>
<td>$2,708,994</td>
<td>$471,284</td>
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<td>$22,597</td>
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<tr>
<td>Kokomo</td>
<td>$10,526,149</td>
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<td>$538,548</td>
<td>$291,906</td>
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<td>$314,210</td>
<td>$11,670,813</td>
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<tr>
<td>Logansport</td>
<td>$1,869,198</td>
<td>-</td>
<td>309,886</td>
<td>(62,612)</td>
<td>-</td>
<td>(144,718)</td>
<td>1,971,764</td>
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<tr>
<td><strong>Total Region (5)</strong></td>
<td><strong>$12,395,347</strong></td>
<td>-</td>
<td><strong>$848,444</strong></td>
<td><strong>$229,294</strong></td>
<td>-</td>
<td><strong>$169,492</strong></td>
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<tr>
<td>Muncie</td>
<td>$13,496,559</td>
<td>-</td>
<td>$1,943,781</td>
<td>$193,955</td>
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<td>(216,686)</td>
<td>$15,417,589</td>
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<tr>
<td>Anderson</td>
<td>$4,756,519</td>
<td>-</td>
<td>26,234</td>
<td>(19,821)</td>
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<td>103,000</td>
<td>$4,852,519</td>
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<tr>
<td>*Fort Wayne (6)</td>
<td>$2,493,385</td>
<td>-</td>
<td>87,334</td>
<td>(329,644)</td>
<td>-</td>
<td>197,477</td>
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<tr>
<td><strong>Total Region (6)</strong></td>
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<td><strong>$2,057,329</strong></td>
<td><strong>$155,510</strong></td>
<td>-</td>
<td><strong>$83,791</strong></td>
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<td>Terre Haute (7)</td>
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<td>-</td>
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<td>(942,322)</td>
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<td>Indianapolis (8)</td>
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<td>-</td>
<td>(867,845)</td>
<td>$46,653,802</td>
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<td>Richmond (9)</td>
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<tr>
<td>Columbus (10)</td>
<td>$8,303,637</td>
<td>-</td>
<td>$731,382</td>
<td>$294,846</td>
<td>$10,000</td>
<td>81,551</td>
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<tr>
<td>Madison</td>
<td>$4,767,124</td>
<td>-</td>
<td>$1,706,308</td>
<td>(11,736)</td>
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<td>2,025</td>
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<tr>
<td>Lawrenceburg</td>
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<td>1,378,998</td>
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<td>-</td>
<td>-</td>
<td>5,575,104</td>
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<td><strong>Total Region (11)</strong></td>
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<td><strong>$3,085,306</strong></td>
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<td><strong>$2,025</strong></td>
<td><strong>$12,038,825</strong></td>
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<td>Evansville (12)</td>
<td>$17,219,630</td>
<td>-</td>
<td>$1,854,259</td>
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<td>86,490</td>
<td>$19,298,034</td>
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<tr>
<td>Sellersburg (13)</td>
<td>$10,664,876</td>
<td>-</td>
<td>$1,949,172</td>
<td>$263,231</td>
<td>-</td>
<td>(112,208)</td>
<td>$12,765,071</td>
</tr>
<tr>
<td>Bloomington (14)</td>
<td>$11,968,942</td>
<td>-</td>
<td>$2,173,547</td>
<td>$1,282,607</td>
<td>-</td>
<td>83,315</td>
<td>$15,508,411</td>
</tr>
<tr>
<td><strong>Total Reg./Sites</strong></td>
<td><strong>$237,060,328</strong></td>
<td>$57,500</td>
<td><strong>$36,481,564</strong></td>
<td><strong>$6,995,013</strong></td>
<td>$573,560</td>
<td><strong>(1,351,016)</strong></td>
<td><strong>$279,816,949</strong></td>
</tr>
<tr>
<td>State-wide Support</td>
<td>$19,111,954</td>
<td>-</td>
<td>2,879,077</td>
<td>50,045</td>
<td>-</td>
<td>3,076,607</td>
<td>25,117,683</td>
</tr>
<tr>
<td>C-W Accounts</td>
<td>$11,408,265</td>
<td>-</td>
<td>6,307,226</td>
<td>70,970</td>
<td>-</td>
<td>1,247,349</td>
<td>19,031,810</td>
</tr>
<tr>
<td><strong>Total College</strong></td>
<td><strong>$267,578,547</strong></td>
<td>$57,500</td>
<td><strong>$45,667,867</strong></td>
<td><strong>$7,116,028</strong></td>
<td><strong>$573,580</strong></td>
<td><strong>$2,972,940</strong></td>
<td><strong>$323,966,442</strong></td>
</tr>
</tbody>
</table>
## IVY TECH COMMUNITY COLLEGE
### SUMMARY SCHEDULE OF INVESTMENT TRANSACTIONS
#### APRIL 1 - APRIL 30, 2007

<table>
<thead>
<tr>
<th></th>
<th>CURRENT YEAR</th>
<th>PRIOR YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PRINCIPAL</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning Balance</td>
<td>$ 117,559,082</td>
<td>$ 97,281,821</td>
</tr>
<tr>
<td>Ending Balance</td>
<td>$ 106,413,588</td>
<td>$ 91,721,643</td>
</tr>
<tr>
<td><strong>INTEREST INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fund 01</td>
<td>Other Funds (2)</td>
</tr>
<tr>
<td>Beginning Cash</td>
<td>$ 2,596,527</td>
<td>$ 1,031,313</td>
</tr>
<tr>
<td>Months interest</td>
<td>475,610</td>
<td>475,610</td>
</tr>
<tr>
<td>Int. earned with Trustee</td>
<td>704</td>
<td>-</td>
</tr>
<tr>
<td>Adjustments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Transfers</td>
<td>(165,541)</td>
<td>165,541</td>
</tr>
<tr>
<td>Cash collections to date</td>
<td>2,907,360</td>
<td>1,196,854</td>
</tr>
<tr>
<td>Intr. Accruals - Fut. Maturities</td>
<td>1,502,662</td>
<td>-</td>
</tr>
<tr>
<td>Intr. Accruals - YEC 05-06</td>
<td>(997,327)</td>
<td>(997,327)</td>
</tr>
<tr>
<td>Int. Accrual Basis</td>
<td><strong>$ 3,412,636</strong></td>
<td><strong>$ 1,196,854</strong></td>
</tr>
</tbody>
</table>

Footnotes: (1) Pooled Investment fund also includes Bookstore, Payroll Withholdings, and Parking
(2) Other funds include Plant, TFP/BIRT, Insurance Stabilization Reserve, and Student Government

Per WSJ -- as of April 30, 2007
Commercial Paper 35 - 120 days 5.220%
Thirteen Week Treasury 4.785%
Three Months CD 5.330%
Average yield to Maturity as of April 30, 2007 -- 5.414%
Average yield to Maturity as of April 30, 2006 -- 4.723%

### Summary of Investment Activity as of April 30, 2007

<table>
<thead>
<tr>
<th>Institution</th>
<th>Type of Investment</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>National City Bank</td>
<td>Certificate of Deposit</td>
<td>$ 963,436</td>
</tr>
<tr>
<td>Federated Investors</td>
<td>Commercial Paper</td>
<td>9,948,152</td>
</tr>
<tr>
<td>Lake City Bank</td>
<td>Agency / Bonds</td>
<td>37,000,000</td>
</tr>
<tr>
<td>Irwin Union Bank</td>
<td>Savings</td>
<td>15,500,000</td>
</tr>
<tr>
<td>Lafayette Savings Bank</td>
<td>Prime Cash Obligations Fund</td>
<td>4,000,000</td>
</tr>
<tr>
<td>Huntington Capital Corp</td>
<td>Dreyfus Cash Management</td>
<td>25,000,000</td>
</tr>
<tr>
<td>First Federal Savings Bank</td>
<td>Total</td>
<td>10,500,000</td>
</tr>
<tr>
<td>Old National Bank</td>
<td></td>
<td>500,000</td>
</tr>
<tr>
<td>JPMorgan-Chase</td>
<td></td>
<td>1,002,000</td>
</tr>
<tr>
<td>KeyBanc-McDonald Investments</td>
<td>Total</td>
<td>2,000,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$ 106,413,598</td>
</tr>
</tbody>
</table>
There were no new grants to report for this month.
IVY TECH COMMUNITY COLLEGE  
SPONSORED PROGRAM FUNDS  
April 1, 2007 THROUGH April 30, 2007

<table>
<thead>
<tr>
<th></th>
<th>Grants &amp; Contracts</th>
<th>TFP Companies</th>
<th>BIRT Companies</th>
<th>Energy Grants</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total this Report</td>
<td>$ 70,140 $</td>
<td>0 $</td>
<td>0 $</td>
<td>0 $</td>
<td>70,140</td>
</tr>
<tr>
<td>2006-2007 YTD-Total</td>
<td>11,899,757</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>11,899,757</td>
</tr>
<tr>
<td>2005-2006 Fiscal Year-End Total</td>
<td>25,057,679</td>
<td>25,057,679</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2004-2005 Fiscal Year-End Total</td>
<td>41,719,722</td>
<td>41,719,722</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2003-2004 Fiscal Year-End Total</td>
<td>23,652,746</td>
<td>23,652,746</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2002-2003 Fiscal Year-End Total</td>
<td>27,222,323</td>
<td>27,222,323</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2001-2002 Fiscal Year-End Total</td>
<td>28,739,291</td>
<td>28,739,291</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2000-2001 Fiscal Year-End Total</td>
<td>41,596,916</td>
<td>41,596,916</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1999-2000 Fiscal Year-End Total</td>
<td>40,045,571</td>
<td>40,045,571</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1998-1999 Fiscal Year-End Total</td>
<td>45,525,062</td>
<td>45,525,062</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1997-1998 Fiscal Year-End Total</td>
<td>31,375,380</td>
<td>31,375,380</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1996-1997 Fiscal Year-End Total</td>
<td>39,591,757</td>
<td>39,591,757</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* IVY TECH IS THE FISCAL AGENT FOR THESE FUNDS
### DISBURSEMENTS OF $100,000.00 AND OVER
FOR THE MONTH OF APRIL 2007

<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Vendor</th>
<th>Check Date</th>
<th>Check Number</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>I. Article VIII</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. State &amp; County Taxes</td>
<td>597,903.11</td>
<td>National City Bank</td>
<td>04/09/07</td>
<td>0000552</td>
<td></td>
</tr>
<tr>
<td>B. Life &amp; LTD Insurance</td>
<td>131,400.05</td>
<td>National City Bank</td>
<td>04/09/07</td>
<td>0000554</td>
<td></td>
</tr>
<tr>
<td>C. Insurance</td>
<td>100,367.15</td>
<td>Humana Health Plan</td>
<td>04/10/07</td>
<td>32-136084</td>
<td>32-136085</td>
</tr>
<tr>
<td>D. Insurance</td>
<td>786,881.99</td>
<td>M-Plan</td>
<td>04/10/07</td>
<td>32-136086</td>
<td></td>
</tr>
<tr>
<td>E. Insurance</td>
<td>119,904.70</td>
<td>Arnett</td>
<td>04/10/07</td>
<td>32-136087</td>
<td></td>
</tr>
<tr>
<td>F. Insurance</td>
<td>248,641.20</td>
<td>Advantage Health Network</td>
<td>04/10/07</td>
<td>32-136088</td>
<td></td>
</tr>
<tr>
<td>G. Insurance</td>
<td>143,092.34</td>
<td>Delta Dental</td>
<td>04/10/07</td>
<td>32-136099</td>
<td></td>
</tr>
<tr>
<td>H. Insurance</td>
<td>107,078.84</td>
<td>Welborn Health Plans</td>
<td>04/10/07</td>
<td>32-136100</td>
<td></td>
</tr>
<tr>
<td>I. Insurance</td>
<td>539,259.70</td>
<td>Anthem Blue Cross Blue Shield</td>
<td>04/10/07</td>
<td>32-136101</td>
<td></td>
</tr>
<tr>
<td>J. Insurance</td>
<td>177,777.27</td>
<td>SIHO</td>
<td>04/10/07</td>
<td>32-136102</td>
<td></td>
</tr>
<tr>
<td>K. FICA/MQFE/Federal Taxes</td>
<td>1,708,608.38</td>
<td>National City Bank</td>
<td>04/10/07</td>
<td>0000564</td>
<td></td>
</tr>
<tr>
<td>L. Retirement</td>
<td>647,998.41</td>
<td>TIAA/CREF</td>
<td>04/10/07</td>
<td>0000559</td>
<td></td>
</tr>
<tr>
<td>M. Retirement</td>
<td>497,631.59</td>
<td>PERF</td>
<td>04/12/07</td>
<td>32-136742</td>
<td></td>
</tr>
<tr>
<td>N. FICA/MQFE/Federal Taxes</td>
<td>244,663.74</td>
<td>National City Bank</td>
<td>04/23/07</td>
<td>0000580</td>
<td></td>
</tr>
<tr>
<td>O. FICA/MQFE/Federal Taxes</td>
<td>1,477,226.66</td>
<td>National City Bank</td>
<td>04/25/07</td>
<td>0000583</td>
<td></td>
</tr>
<tr>
<td>P. Retirement</td>
<td>648,340.37</td>
<td>TIAA/CREF</td>
<td>04/25/07</td>
<td>0000584</td>
<td></td>
</tr>
</tbody>
</table>

### DISBURSEMENTS OF $100,000.00 AND OVER
FOR THE MONTH OF APRIL 2007
PAGE 2

<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Vendor</th>
<th>Check Date</th>
<th>Check Number</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>II. Article IV, Officers of the Board, Section 5, Treasurer, Article VIII, Execution of Contracts and other Documents, Section A.</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Prime Cash Obligations Fund</td>
<td>924,000.00</td>
<td>Federated Investors</td>
<td>04/04/07</td>
<td>Ref. #557</td>
<td></td>
</tr>
<tr>
<td>B. Commercial Money Market-Dreyfus</td>
<td>181,000.00</td>
<td>National City Bank</td>
<td>04/09/07</td>
<td>Ref. #567</td>
<td></td>
</tr>
<tr>
<td>C. Prime Cash Obligations Fund</td>
<td>785,000.00</td>
<td>Federated Investors</td>
<td>04/10/07</td>
<td>Ref. #571</td>
<td></td>
</tr>
<tr>
<td>D. Prime Cash Obligations Fund</td>
<td>1,917,000.00</td>
<td>Federated Investors</td>
<td>04/11/07</td>
<td>Ref. #570</td>
<td></td>
</tr>
<tr>
<td>Authorization for Disbursement</td>
<td>Purpose of Disbursement</td>
<td>Amount of Disbursement</td>
<td>Approved Vendor</td>
<td>Check Date</td>
<td>Reference Number</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>-------------------------</td>
<td>------------------------</td>
<td>----------------</td>
<td>------------</td>
<td>----------------</td>
</tr>
<tr>
<td>III. Board of Trustees, over 100,000 under 200,000.</td>
<td>A. Marion Construction</td>
<td>157,154.70</td>
<td>Strahm Division of SGI Inc.</td>
<td>04/05/07</td>
<td>32-135000</td>
</tr>
<tr>
<td></td>
<td>B. Marion Construction</td>
<td>101,911.25</td>
<td>Hall Aluminum Products Inc.</td>
<td>04/05/07</td>
<td>32-135001</td>
</tr>
<tr>
<td></td>
<td>C. Marion Construction</td>
<td>166,507.45</td>
<td>Marion Steel Fabrication</td>
<td>04/05/07</td>
<td>32-135002</td>
</tr>
<tr>
<td></td>
<td>D. Marion Construction</td>
<td>146,870.00</td>
<td>Rex Collins Electrical Inc.</td>
<td>04/05/07</td>
<td>32-135003</td>
</tr>
<tr>
<td></td>
<td>E. Marion Construction</td>
<td>197,299.92</td>
<td>Current Inc.</td>
<td>04/05/07</td>
<td>32-135004</td>
</tr>
<tr>
<td></td>
<td>F. Textbooks Reg 02,03,05,06,07,08,10,11,12,14</td>
<td>149,221.45</td>
<td>Pearson Education</td>
<td>04/16/07</td>
<td>32-137428</td>
</tr>
<tr>
<td></td>
<td>G. Construction Region 11</td>
<td>135,570.00</td>
<td>Bruns-Gutzwiller Inc.</td>
<td>04/23/07</td>
<td>32-138778</td>
</tr>
<tr>
<td></td>
<td>H. Construction Region 11</td>
<td>147,598.40</td>
<td>Nading Mechanical Inc.</td>
<td>04/23/07</td>
<td>32-138779</td>
</tr>
<tr>
<td></td>
<td>I. Construction Region 11</td>
<td>160,108.80</td>
<td>OK Interiors Corp.</td>
<td>04/23/07</td>
<td>32-138780</td>
</tr>
<tr>
<td></td>
<td>J. Construction Region 07</td>
<td>122,140.92</td>
<td>CDI Inc.</td>
<td>04/25/07</td>
<td>32-139335</td>
</tr>
<tr>
<td></td>
<td>K. Apprenticeship Region 02</td>
<td>135,653.54</td>
<td>Indiana Reg. Council of Carpenters</td>
<td>04/30/07</td>
<td>32-140018</td>
</tr>
</tbody>
</table>

| IV. Approved by the Board of Trustees over 200,000. | A. Construction Region 07 | 464,871.92 | CDI Inc | 04/02/07 | 32-133739 |
|                                                   | B. Computer Equipment & Maintenance Agreement | 379,144.37 | Logicalls | 04/09/07 | 32-135643 |
|                                                   | C. Valparaiso Construction | 247,487.35 | Delco Inc | 04/23/07 | 32-138846 |
|                                                   | D. Valparaiso Construction | 205,212.35 | R Harker Construction Co Inc | 04/23/07 | 32-138847 |
OPERATIONS FUND REVENUE
TOTAL REVENUE - APRIL 2007
OPERATIONS FUND REVENUE -- TOTAL REVENUE GRAPH BACKGROUND

The graph depicting Total Operations Fund Revenue includes revenues from State Appropriations, Student fees, and Other Income (including interest income). We normally receive our state appropriation check (approximately $12 million) on the fifteenth of each month. Peak months for student fee revenues are July, August, November, December, and April of each year during the early registration periods. The debt service, student activity fee, and parking fee revenue and subsequent transfers have been backed out of the Operations Fund Revenue for all the years shown to present a clearer picture of the Operations Fund activity.

April--2007 Analysis: For the year, both student fee revenue (up $12.4 million or 10.4%) and state operating appropriations (up $4.6 million or 3.9%) increased over fiscal year 2005-06. Summer 2006 FTE enrollments were up by 2.3% over last year, Fall 2006 FTE enrollment were up by 7.5%, and Spring 2007 FTE enrollments were up by 8% over last year. The 2006-07 increase in student fee rates of 4.8% is reflected beginning with Summer term 2006. Other income is currently down by $207,000 or (4%). Total fiscal year to date revenue is up by $16.8 million (7%) over fiscal year 2005-06.

OPERATIONS FUND EXPENSE -- TOTAL EXPENSES GRAPH BACKGROUND

The graph depicting Total Operations Fund Expense includes expenditures for Salaries and Benefits, and Other Expenses. There appears to be a definite correlation in the timing and amounts of expenditures by the College when analyzing total expenses by month for the last three fiscal years.

The highest months for expenses are typically October and February when College Fee Remission expenditures occur. Hourly personnel receive twenty-six pays a year; therefore, twice a year they receive three pays during a month. In FY 2004-05, December and June were the two months where three pays were recorded; in FY 2005-06, October and April, and in FY 2006-07, September and March are the two months when three pays will be recorded.

April--2007 Analysis: The 2006-07 total expenditures are approximately $14.4 million (6.8%) higher as compared to 2005-06. For the year, compensation has increased by $13 million or 8.8%. Compensation has increased due to the increase in faculty and staff as well as the 4% salary increase for faculty and 3% salary increase for all other employees. Other expenditures have increased by $1.4 million or 2.2% primarily as a result of increases in minor equipment, maintenance R & R, equipment maintenance agreements and supplies, and electric utilities. $6 million of the $14.4 million expenditure increase are for the Integrated Information System (IIS) project.
Budget and Finance Committee

June 14, 2007

I. Action Items:

A. Consideration of a Resolution Approving the 2007-08 Internal Operating Budget

The Budget and Finance Committee of the Whole will meet on May 30, 2007 to make the final recommendations regarding the operating budget. Detailed information regarding the revenue estimates and spending initiatives will be presented at that time. A summary of the internal budget assumptions and spending priorities will be discussed during the committee meeting.

B. Consideration of a Resolution for Approval of Renewal Option for the Custodial Services Contract - Region 5

Region 05 is requesting approval to enter into the first two year option renewal for custodial services currently provided by MJV Group. Resolution 2005-24 was approved by the State Board of Trustees at the June 2005 meeting for the initial period of July 1, 2005 through June 30, 2007 at a total cost of $212,000, with the option to renew and extend the contract for two additional two year terms. Subsequently Resolution 2006-48 was approved by the Board at the August 2006 meeting due to a contract amendment needed for the addition of services to be provided for the Touby Pike Building II in Kokomo, Holman Building in Peru, and the deletion of the Grissom Building in Peru. The monthly rate increased, resulting in an increase in the contract to the two-year amount of $236,420.

The region has notified MJV Group of the intent to exercise the option to renew the contract for first two year renewal period. The period would commence on July 1, 2007 and end on June 30, 2009. MJV Group has agreed to perform services as outlined by the region for buildings in Kokomo, namely, the Main Campus, Technology Center, Touby Pike Building I, and Touby Pike Building II, as well as, the Holman building in Peru, and also the Logansport Campus.

The terms of the contract stipulate the rate of $12,403 per month for the initial 12 months and $12,786 for the final 12 months for performing the agreed upon duties. The annual cost for the first and second year period is $148,836 and $153,432, respectively, for a total cost over the two years of $302,268. The contract stipulates that the contractor shall not commence any additional work or change the scope of the work until authorized by Ivy Tech.
The Region 5 Board of Trustees is expected to approve the recommended renewal of the contract with MJV Group at the May 31, 2007 meeting. The region’s operating budget will be the funding source.

C. Consideration of a Resolution for Approval of Cleaning Services Contract - Region 7

Region 7 requests approval to enter into a contract for cleaning services for an initial two year period, fiscal years 2007-2008 and 2008-2009, with four one year options for renewal. The current contract will end on June 30, 2007. The new contract will cover service for all buildings in the region, with the exception of the Greencastle campus. The locations to be serviced are the Main Campus complex, Center for Workforce Development, Martin Luther King, Jr. Building, Sullivan Community Learning Center, and the Parke County Learning Center.

The sealed bidding process was conducted in accordance with College procedures and applicable law. A total of nine vendors requested bid packets and three bids were submitted for consideration.

C.T. Enterprises, Inc. d.b.a. TBM Building Services submitted the lowest bid for all buildings in the amount of $267,384 annually for a total cost of 534,768. The cost per square foot is 1.33. This contract calls for an initial period of two years, starting July 1, 2007 through June 30, 2009 with four one year renewal options. Escalation clauses are available to the vendor and must be approved by the College at each renewal period.

The Region 7 Board of Trustees approved the award of the contract at the May 17, 2007 meeting, based upon the recommendation of the regional administration. The cost of the contract will be funded with operating funds.

D. Consideration of a Resolution for Approval of Custodial Services Contract - Region 12

Region 12 is requesting approval to enter into a three-year contract for custodial services for the fiscal years 2007-2008, 2008-2009 and 2009-2010. The existing two year contract will expire on June 30, 2007. The new contract will cover the Main Campus, Tri-State Building, and the First Avenue Plaza locations.

The bidding process was completed in accordance with College procedures and applicable law. Five custodial service firms responded to the bid solicitation. ABM Janitorial Services submitted the lowest and best bid, in the amount of $939,240 plus extra annual services at the hourly rate bid for the three year period. This contract represents an annual decrease of $65,356 from fiscal year 2006-2007. ABM Janitorial Services is a new vendor for the College and is based out of Louisville, Kentucky. The local reference provided in the bid was contacted and the response was positive. ABM
Janitorial Services employs 95% of its workforce in Evansville locally and also purchases 100% of its cleaning supplies from a company in Indianapolis.

At the May 17, 2007 meeting, the Region 12 Board of Trustees endorsed the awarding of the custodial services contract to ABM Janitorial Services. The cost will be funded by the regional operating budget.

E. Consideration of a Resolution for Approval of a Security Services Contract - Region 12

Region 12 requests approval to enter into a three-year contract for security services for the 2007-2008, 2008-2009, and 2009-2010 fiscal years. The existing two year contract will expire on June 30, 2007. The services to be provided under the new contract will cover the following locations: the Main Campus, Tri-State Building, and the First Avenue Plaza.

The bidding process was completed in accordance with College procedures and applicable law. Six security service firms responded to the bid solicitation.

Security Enforcement submitted the lowest and best bid, in the amount of $265,371 plus extra annual services. Security Enforcement is the current provider of security services and has provided satisfactory security services to the region in the past.

At the May 17, 2007 meeting the Region 12 Board of Trustees endorsed the awarding of the security services contract to Security Enforcement. The cost will be funded by the regional operating budget.

F. Consideration of a Resolution for Approval of a Statewide Contract for College Forms and Paper Supplies

In May 2007 the Region 8, Central Indiana campus staff conducted a sealed bid process for the printing of College forms, letterhead stationery, envelopes, labels, and folders that are used by all campuses statewide for the 2007-2008 fiscal year. The bid solicitation was for a one year contract, rather than a three year term, as contracted previously, due to the College’s anticipation of being able to reduce the number of forms needed by the end of each of the future years through 2009, as a result of the implementation of the Integrated Information System (IIS). The phased implementation of the new Banner system will allow for more electronic processing and approvals and should provide a significant reduction of forms needed for use in both the student and administrative areas.

The bid specifications required suppliers to have the capacity to ship all forms and supplies directly to the regions, provide storage space for items not shipped, and provide regions the capability to reorder directly on-line, at the lowest possible cost. For reorders of all printed items that may have price increases, the vendor will be required to obtain
approval from the College prior to filling these orders and will also be required to indicate the change in the CPI to the College.

The college-wide estimated need was combined for all locations in order to generate cost savings based on large quantities for use in the College operation. The forms and paper supplies cover several areas of use for students and by employees. Student uses include admissions, course enrollment, financial aid, fee payment, grades, graduation, and transcripts. Employee uses are mainly for purposes related to human resources, payroll, accounting, purchasing, equipment tracking, travel, and communications.

One sealed bid was received in response to the bid solicitation. Welsh & Associates submitted the bid amount of $252,687. The College is proposing to enter into a one year agreement for the estimated amount of $252,687 for the 2007-2008 fiscal year. Changes in enrollment levels, form design, and other changes may result in an increase in set-up and print production costs causing the amount to be greater than estimated.

As of May 15, 2007, the College had expended an amount of $441,253 on forms, letterhead stationery, envelopes, labels, and folders in the 2006-2007 fiscal year. This amount was higher than in previous years because of the need to create several new forms and a significantly higher enrollment. The 2006-2007 fiscal year is the final option year of a three year contract with Welsh & Associates. However, if additional costs are incurred to exceed the estimated amount of $252,687, a report will be made to the State Board at a future meeting.

All charges for the proposed contract will be funded by each region’s operating budget as orders are filled.

The Region 8 Board of Trustees is expected to recommend the approval of the contract for the amount of $252,687 at the June 4, 2007 meeting.

G. Consideration of a Resolution for Approval of a Contract for Regional Bookstore Operations - Region 1

Region 1 requests approval of a five year contract for the operation of the regional bookstores at all campuses for the five fiscal years 2007-2008 through 2011-2012. The current bookstore contract with C&W Books expires on June 30, 2007.

In March 2007 the Regional Board of Trustees was informed that a Request for Proposal (RFP) was being prepared for the regional bookstore operations. In April 2007 an RFP for the operation of the region’s bookstores at all locations was advertised in the regional newspapers. In addition, the RFP was sent to sixteen bookstore companies from a listing provided by the Association of Indiana College Stores. A pre-proposal conference was scheduled and convened, however, no bookstore operations service providers were in attendance.
C&W Books submitted the one and only proposal in response to the solicitation. The new contract guidelines, as negotiated with C&W Books, remain identical to the previous contract with the following exceptions; the commission due to the college will be increased from 4% to 5% of all gross sales, and the bookstore will now offer a 20% discount on purchases made by College staff.

C&W Books has been the region’s bookstore services provider for the prior six years. The region has been very pleased with the service provided in the past and recommends approval of this contract. The Region I Board of Trustees were polled on May 11 and agreed unanimously to accept the recommendation of the regional staff to accept the modified proposal for a five year contract.

H. Consideration of a Resolution for Approval to Purchase Furniture for the New Academic Building, Valparaiso Phase II - Region I

Region I is requesting approval to continue to utilize KI as the primary furniture vendor for the Valparaiso Phase II building project. KI previously served as the primary provider for Phase I. The Valparaiso new construction project has been divided into two separate projects for the purpose of state bonding authorization, however, it is a single facility. Because of this, the region believes that it is important to continue with the same line of furnishings thus maintaining consistency and the integrity of the building.

KI has guaranteed that pricing for furniture in Phase II will not exceed a 5% increase in price per unit. Based on the direction of the Vice President for Finance and Treasurer, the region obtained additional quotes from two other vendors on some of the larger volume items and found that the quotes submitted by these vendors were higher than the KI proposal.

Following is a history of the process the region initiated in selecting KI as the Valparaiso Phase I primary vendor. In this process Region 1 proceeded in accordance with College policy and conducted an extensive selection process.

HISTORY:
The college contracted with Design Organization Inc., the architectural firm for the project, to assist with the selection and purchase of furniture for the new Valparaiso construction project. In August 2005, the region’s furniture selection committee visited the Chicago Merchandise Mart to review furniture products from seven manufacturers. The furniture selection committee included regional staff from administration, finance, facilities, and student affairs as well as staff of Design Organization, Inc.

Design Organization recommended seven furniture manufacturers based on a review of industry leaders, their proven long-term performance records in the area of higher education, and previous relationship with Ivy Tech.
Prior to the visit to the Chicago Merchandise Mart, a general description of the types of furniture the region was interested in evaluating was provided to the seven vendors. During the visit, the vendors were provided the opportunity to recommend and present all product ranges in their line, from low to high quality, that best represented solutions for the new facility.

Each product was reviewed based upon appropriateness of function, quality of construction, aesthetics that complement the style of the building, comfort, flexibility, innovative furnishings for technological learning environments, no planned obsolescence of product, all furniture for the campus to be provided by one manufacturer, and cost. After review of the manufacturers’ offerings and evaluation of the proposals, the committee determined that Steelcase/Vecta and KI products best met the needs of the region. The committee reviewed the preliminary pricing and after refining the selections, finishes and miscellaneous options, sent out finalized packages for pricing to KI and Steelcase/Vecta. The pricing for KI furniture was obtained through the Horizon Resource Group purchasing organization and the Steelcase/Vecta pricing was obtained through E&I Cooperative, Inc. The College holds memberships in both non-profit purchasing consortiums.

The furniture selection committee met in November 2005, to allow KI and Steelcase manufacturers, along with their dealer team to present their furniture and installation proposals. After review of the presentations, the committee selected KI as the company that best met all of the criteria established. The product presents a balance of utility, quality, student comfort, aesthetics, and value.

Total bid price including installation for Steelcase/Vecta amounted to $778,056 ($731,126 furniture, $46,930 installation). The bid price for KI was $646,755 ($604,005 furniture, $42,750 installation), a savings of $131,301 as compared to the Steelcase/Vecta proposal.

The region’s administration recommended and both the Regional and State Boards approved the purchase of furniture from KI totaling $646,755 for the new Valparaiso Campus through the Horizon Resource Group purchasing organization. The region received an additional 2% rebate on the total furniture purchase price (excludes installation). Valparaiso Phase I capital budget funds were used to pay for the purchase and installation of the furniture under the Loose Equipment budget line item.

On March 8, 2007 the Region 1 Board of Trustees voted to recommend the use of KI as the primary vendor for purchase of Valparaiso Phase II Furniture in an amount not to exceed $500,000. The funding source will be the Phase II capital project budget.

II. Discussion Items:

A. Consumable Fees Update

In response to the 1998 NCA self-study of Ivy Tech, which noted that the fees charged for consumable supplies in various courses varied considerably among the different Ivy
Tech campuses across the State, a consumable fees committee made up of regional and central office staff was formed. The committee’s charge was to develop recommendations regarding the appropriate level of fees for consumable supplies used in various courses and labs at all Ivy Tech campuses across the State. The committee meets annually to review the list of allowable charges and to make necessary amendments. The committee has made their recommendation to the Vice President for Finance/Treasurer for the upcoming academic year. The committee recommended the following list of consumable supplies and relevant charges to be effective for the Fall 2007 semester:

<table>
<thead>
<tr>
<th>Item</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machining and Welding Materials</td>
<td>$22 per course (No change)</td>
</tr>
<tr>
<td>Technology Division</td>
<td>$10 per course (No change)</td>
</tr>
<tr>
<td>Dissection materials</td>
<td>$22 per course (No change)</td>
</tr>
<tr>
<td>Biotechnology/Chemical Tech</td>
<td>$22 per course (No change)</td>
</tr>
<tr>
<td>Specialty papers</td>
<td>$11 per course (No change)</td>
</tr>
<tr>
<td>Paramedic - EMT</td>
<td>$22 per course (No change)</td>
</tr>
<tr>
<td>Mortuary Science</td>
<td>$22 one course only (No change)</td>
</tr>
<tr>
<td>Radiation Therapy Clinical Externships</td>
<td>$100 (New fee)</td>
</tr>
<tr>
<td>Nursing tests</td>
<td>$83.50 - $167.00 varies by course</td>
</tr>
<tr>
<td>Surgical Procedures III Test</td>
<td>$35.00 (No charge)</td>
</tr>
<tr>
<td>Respiratory Tests</td>
<td>$125 for three tests (No change)</td>
</tr>
</tbody>
</table>

The Vice President for Finance/Treasurer has authorized these fees and the regions have been so notified.


The General Assembly has passed the HB 1001, the 2007-2009 biennial budget. The key assumptions in the budget bill are as follows:

Report on the 2007-09 Biennial Budget Request

The General Assembly has passed HB 1001, the 2007-09 biennial budget. The key assumptions in the budget bill are as follows:

**Maintenance:** The budget includes 2.0% increases on the state appropriation for salaries, health insurance, utilities and supplies and expenses for both 2007-08 and 2008-09 respectively.

**Enrollment Change:** The recommended budget includes 50% funding in 2007-08 and 100% funding in 2008-09.

**Enrollment Change Residual:** The recommended budget includes no funding for the 10% residual of the 2005-07 formula that was not funded.

**Quality Improvement:** The recommended budget includes no quality improvement funding for any institution.

**Student Fees:** The recommended budget does not include a fee increase assumption in 2007-08 and 2008-09.
**Plant Expansion:** The recommended budget includes no operating costs for new facilities or new leases.

**Other Adjustments:** The recommended budget does not include any other adjustments or reductions.

**Line Items:** The recommended budget includes a 3.0% increase for Valparaiso Nursing and Workforce Certification. The final budget included the funding for the $1,000,000 capital lease for the Ft. Wayne Public Safety Building. Funding for Fast Track and Double Up was removed in the final budget. Full cost reimbursement for Fast-Track & Double-Up tuition will be paid by the ADM. $1,600,000 was added in 2008-09 for the Portage Lease.

**Debt Service:** The recommended budget includes Fee Replacement for the Series I, J, & K bonds. Fee Replacement for new projects authorized in 2007-09 is partially included in 2008-09.

**R & R:** The recommended budget for 2007-09 includes 50% funding of the formula amount. This is an increase of $407,000 annually as compared to 2005-07. In addition, $3,062,000 of Payment Delay money is recommended in each year of the biennium for R & R.

**Capital:** The final budget includes funding for Ft. Wayne ($26,700,000), Indianapolis ($69,370,000), Lamkin Center ($1,000,000), Elkhart ($16,000,000), Logansport ($16,000,000), Greencastle ($8,000,000), Sellersburg ($20,000,000), Warsaw A & E ($1,000,000), Muncie/Anderson A & E ($4,800,000), and Bloomington A & E ($350,000).

The Budget “Scorecard” which has been used in previous years is included for further information.
### SUMMARY OF RECOMMENDATIONS FOR IVY TECH COMMUNITY COLLEGE

#### 2007-09 BIENNIAL BUDGET REQUEST

#### GENERAL OPERATING FUND REQUEST

<table>
<thead>
<tr>
<th>Budget Category</th>
<th>Ivy Tech Request</th>
<th>CHE Recom. 11-10-08</th>
<th>Governor's Recommendation</th>
<th>House Budget</th>
<th>Senate Budget</th>
<th>Final &quot;As Passed&quot;</th>
<th>Narrative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price Inflation</td>
<td>$7,804,613</td>
<td>$8,039,060</td>
<td>$2,045,673</td>
<td>$2,922,143</td>
<td>$2,045,673</td>
<td>$2,922,143</td>
<td>$2,881,229</td>
</tr>
<tr>
<td>Enrollment Change</td>
<td>$12,532,676</td>
<td>$6,295,750</td>
<td>$6,295,750</td>
<td>$6,295,750</td>
<td>$6,295,750</td>
<td>$6,295,750</td>
<td>$6,295,750</td>
</tr>
<tr>
<td>Enroll. Change Resist.</td>
<td>$2,996,700</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Plant Expansion</td>
<td>$1,523,150</td>
<td>$1,131,960</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Quality Imp. &amp; Other</td>
<td>$5,000,000</td>
<td>$5,000,000</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Reductions &amp; Adjust.</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Total Expenditure</td>
<td>$29,857,439</td>
<td>$14,171,010</td>
<td>$8,312,423</td>
<td>$9,186,893</td>
<td>$8,312,423</td>
<td>$9,186,893</td>
<td>$9,147,979</td>
</tr>
<tr>
<td>Less Student Fees</td>
<td>(3,527,875)</td>
<td>(3,533,711)</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Total Op. Approp. Inc.</td>
<td>$26,329,564</td>
<td>$10,637,299</td>
<td>$8,312,423</td>
<td>$9,186,893</td>
<td>$8,312,423</td>
<td>$9,186,893</td>
<td>$9,147,979</td>
</tr>
</tbody>
</table>

#### Line Items

- **Workforce Certification:** $25,110 (2007-08), $25,935 (2008-09)
- **Valpo. Nursing:** $2,990 (2007-08), $3,049 (2008-09)
- **IVY Pub. Safety Acad.:** $1,000,000 (2007-08), Continuing (2008-09)
- **Portage Lease:** $ - (2007-08), $ - (2008-09)
- **Fast Track & Dble. Up:** $8,500,000 (2007-08), $10,500,000 (2008-09)

#### CAPITAL FUNDING REQUEST

| Debt Service          | $7,618,627 | $6,337,678 | $7,618,627 | $2,333,785 | $7,618,627 | $2,333,785 | $7,618,627 | ($969,612) |
| Repair and Rehab.     | $1,853,500 | Continuing | $1,143,521 | Continuing | $1,143,500 | Continuing | $1,143,500 | Continuing |
| Capital Cash or Bonding Authority | $92,843,000 | $37,200,000 | $127,570,000 |

House budget includes debt service funding from Series I, J, & K bonds. Debt service for new projects authorized in 2007-09 is not included. R & R funding is recommended at 50% of the formula level. $3,082,071 of Payment Delay is recommended for R & R or other capital needs.

The 2007-09 Line Item amounts are in addition to the 2006-07 funding levels.

The Governor's budget also includes $3,062,071 in each year of the biennium for R & R that will also be used to repay the payment delay.

2007-08 request is in addition to the 2006-07 base budget of $260,163,747 and base general operating appropriation of $144,061,470.

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PLANNING AND EDUCATION COMMITTEE

June 14, 2007

I. Decision Items

New Program Approval (pending management committee action): In December 2005, the State Board reviewed the recommendations of the Academic Programs Taskforce, and adopted the suggested revisions to degree structures and graduation requirements.

Another aspect of that 2005 study was the identification of two new types of degree programs. The first, Certificates, which are sequences of technical and professional courses that allow individuals access to targeted, short-term workforce training, have been developed and approved, and will be implemented in the Fall.

The second new degree identified is the Associate of General Studies (AGS). The AGS degree is a two-year degree that is not designed for transfer, though courses within it may transfer. It is tailored to the individual student’s interests, background, previous higher education, and workforce experiences. It will allow students flexibility to use Prior Learning Assessment, the Workforce Certification Crosswalk, credits taken at other institutions, and courses taken at Ivy Tech, combined into an associate degree that meets their needs for employment, employment mobility, or personal enrichment.

As currently proposed, the AGS degree will require a minimum of 19 credit hours in general education, and 41 credit hours of student-directed electives. Students will work with a faculty advisor in identifying the course of study.

A two-year degree and degree program like the proposed Associate of General Studies is common in community colleges nationally. With the addition of the AGS, the inventory of Ivy Tech Community College degrees and certificates offered statewide will include Certificate, Technical Certificate, Associate of Applied Science, Associate of Fine Arts, Associate of Arts, Associate of Science, and Associate of General Studies.

II. Discussion Items

A. Cost Of Education: To The Individual, To The Institution, To The State

The chart on the next page summarizes the dollars behind students at the public institutions in the state. Ivy Tech has the lowest state appropriation per FTE -- $3,591 per instate FTE. The difference between Ivy Tech and other public institutions in appropriation levels ranges between +$821 (IU-Southeast) and +$5,574 (Indiana State University). Ivy Tech also has the lowest fees – estimated at $2,819 per FTE per year. The difference in tuition levels ranges from +$1,153 (Vincennes) to $5,070 (IU Bloomington).
STATE APPROPRIATION AND STUDENT FEE FUNDING PER FTE
STUDENT, 2007-08 FISCAL YEAR

<table>
<thead>
<tr>
<th>Institution</th>
<th>Appropriations Per FTE</th>
<th>Estimated Student Fees</th>
<th>Total Funding Per FTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indiana University</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bloomington</td>
<td>8,768</td>
<td>7,889</td>
<td>$16,657</td>
</tr>
<tr>
<td>East</td>
<td>4,694</td>
<td>5,293</td>
<td>$9,987</td>
</tr>
<tr>
<td>Kokomo</td>
<td>5,065</td>
<td>5,325</td>
<td>$10,390</td>
</tr>
<tr>
<td>Northwest</td>
<td>4,891</td>
<td>5,399</td>
<td>$10,290</td>
</tr>
<tr>
<td>South Bend</td>
<td>4,603</td>
<td>5,495</td>
<td>$10,098</td>
</tr>
<tr>
<td>Southeast</td>
<td>4,422</td>
<td>5,375</td>
<td>$9,797</td>
</tr>
<tr>
<td>IUPUI</td>
<td>4,841</td>
<td>6,850</td>
<td>$11,691</td>
</tr>
<tr>
<td>Purdue University</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>West Lafayette</td>
<td>8,411</td>
<td>7,415</td>
<td>$15,826</td>
</tr>
<tr>
<td>Calumet</td>
<td>4,628</td>
<td>5,712</td>
<td>$10,340</td>
</tr>
<tr>
<td>North Central</td>
<td>4,424</td>
<td>5,818</td>
<td>$10,242</td>
</tr>
<tr>
<td>IPFW</td>
<td>4,582</td>
<td>6,313</td>
<td>$10,895</td>
</tr>
<tr>
<td>Indiana State University</td>
<td>9,165</td>
<td>6,837</td>
<td>$16,002</td>
</tr>
<tr>
<td>University of Southern Indiana</td>
<td>4,739</td>
<td>4,789</td>
<td>$9,528</td>
</tr>
<tr>
<td>Ball State University</td>
<td>7,120</td>
<td>7,165</td>
<td>$14,285</td>
</tr>
<tr>
<td>Vincennes University</td>
<td>5,562</td>
<td>3,972</td>
<td>$9,534</td>
</tr>
<tr>
<td>Ivy Tech Community College</td>
<td>3,591</td>
<td>2,819</td>
<td>$6,410</td>
</tr>
</tbody>
</table>

Not surprisingly, given the state appropriation and tuition breakdowns, Ivy Tech has the lowest total funding per FTE -- $6,410 – of any of the state public higher education institutions. The differences between Ivy Tech and other public institutions in state appropriation and tuition dollars behind each FTE student ranges from +$3,118 (USI) to +$10,247 (IU Bloomington).

Keeping education affordable and accessible is a key institutional value for Ivy Tech. The State Trustees have consistently stayed at or below the state’s expectations for tuition increases in the setting of tuition and fees, keeping costs to the individual as low as possible. The results of these practices are that Ivy Tech now presents a significant cost-saving alternative for Indiana residents, and that there are relatively fewer dollars available, compared to the tuition resources available at other institutions.

Ivy Tech is a multicampus community college, whose recent history has been one of expansion in students and in mission. The state appropriation per FTE has been strongly affected by the enrollment growth the institution has experienced since 2000-01, a period
of growth faster than any in recent history in Indiana. Most new appropriations come through the enrollment change formula, which funds past growth, not fundamental changes such as Ivy Tech’s mission change. These effects were further compounded in the 2005-07 biennia, when the State’s economy did not permit full funding for several appropriation items that are critical for a growing institution such as Ivy Tech: enrollment growth funds to cover prior enrollment expansion were curtailed at the 50 percent level, no funds were appropriated for plant improvement, and there were across-the-board and other reductions to the Ivy Tech appropriation. In the upcoming biennium, the College will receive 100 percent of the earned enrollment change funding by the second year of the 1007-09 biennium; the effect of those dollars on the appropriation per FTE will depend on enrollment levels.

B.  Best Practices: Program Accreditation

As a best practice, program accreditation is a recognized means of demonstrating program quality and adherence to external norms. In some instances, particularly in health care fields, program accreditation may be required for graduates to sit for licensure examinations. Program accreditation can be a factor in articulation agreements, with some receiving institutions including formal program accreditation or meeting accreditation standards as pre-conditions for articulation. And, the program accreditation process, like the institutional accreditation process, can be a mechanism for program improvement.

Accrediting bodies differ in their approaches to multicampus organizations such as Ivy Tech. The National League for Nursing Accrediting Commission and the Association of Collegiate Business Schools and Programs accredit Ivy Tech programs as a single institution. A statewide approach streamlines accreditation processes and reporting, and reduces cost. Most accrediting entities accredit College programs on a region-by-region basis.

The College has as a curriculum standard that certificate and degree programs are nationally accredited where such accreditation is available. Currently 83 percent of all programs that are eligible for accreditation are accredited. The performance goal in the strategic plan metrics is that 100 accreditation will be reached by 2009-2010.

In May, the South Bend and Columbus campuses’ Arts and Design programs were accredited by the National Association of Schools of Art and Design (NASAD). NASAD establishes national standards for undergraduate and graduate degrees in the arts, and it has approximately 248 accredited institutional members. This accreditation is the first received by any of the Arts and Design programs, and is a significant achievement by a community college. It is an external validation of the quality of the programs, and will greatly enhance prospects for transfer.
C. Workforce and Economic Development:

An update on activities of the Workforce and Economic Development department will be provided at the meeting.

D. Student Affairs and Enrollment Management

Dr. Benjamin Young, the new Vice President for Student Affairs and Enrollment Management, was introduced to the Board at the February meeting. At the committee meeting, he will review with the committee further strategic issues related to student affairs, student life, and enrollment management at Ivy Tech.

E. Institutional Research Report: Graduation and Transfer Rates As Prepared for IPEDS and Student Right to Know Requirements and Strategic Plan 2010 Metrics Update

Background: Each year all institutions of higher education whose students receive federal financial aid must submit to IPEDS (Integrated Post-Secondary Education Data System) their graduation and transfer rates prepared according to common specifications. The latest report, based on the 2003 cohort, followed out to 150% of the “normal” completion time is just now being submitted and will be posted on Ivy Tech’s website shortly to meet Student Right to Know (SRK) requirements. These SRK measurements are the only easily available and reasonably consistent outcome measures for all community colleges.

Key Findings:

- Ivy Tech’s graduation rate within 150% of the “normal timeframe” (3 years or 9 terms, for associate degrees; 4 terms or 1 ½ years for technical certificates) has declined from 12% for the 2001 cohort to 9% for the most recent cohort, 2003. So the 10% increase in the number of graduates reported in the 2005-06 Graduate Profile and Trend Report is largely a function of increasing enrollment levels.
- The national average on this measure among public, two year institutions for the 2002 cohort is 22.9%
Graduation Rate at 150% of “Normal Timeframe”

<table>
<thead>
<tr>
<th>Region Number/Name</th>
<th>2001 Cohort Graduate Rate</th>
<th>2002 Cohort Graduate Rate</th>
<th>2003 Cohort Graduate Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting Cohort Size - Statewide</td>
<td>4132</td>
<td>4461</td>
<td>4833</td>
</tr>
<tr>
<td>Ivy TECH - Statewide</td>
<td>12%</td>
<td>10%</td>
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<td>1 – Northwest (Gary, etc.)</td>
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<td>2 – North Central (South Bend, etc.)</td>
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<td>3 – Northeast (Fort Wayne)</td>
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<td>5 – Kokomo</td>
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<td>6 – East Central (Muncie, etc.)</td>
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<td>7 – Terre Haute</td>
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<td>10 – Columbus</td>
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<tr>
<td>11 – Southeast (Madison, etc.)</td>
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<td>12 – Southwest (Evansville)</td>
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<td>13 – South Central (Sellersburg)</td>
<td>7%</td>
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<tr>
<td>14 – Bloomington</td>
<td>20%</td>
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Note: This graduation rate is focused entirely on first-time, degree/certificate seeking students, who are classified as full-time students during their first term of attendance. (Part-time students and students who transfer into the College are excluded from this calculation.)

Combined Graduate/Transfer Rate at 150% of “Normal Timeframe”: This Student Right to Know report also cites Transfer Rates and a combined Graduation and Transfer Rate among the same cohorts, or starting groups. For this report, students who transfer are counted in the transfer rate, only if they were not already counted among the graduates. Therefore, the combined Graduate/Transfer Rate provides an unduplicated summary of students who graduate and/or transfer within the 150% timeframe. On this measure, Ivy Tech statewide has move from 22% for the 2001 cohort to 21% for both the 2002 and 2003 cohorts. The national average for this measure among public, two year institutions is estimated at 43%, nearly twice the level at Ivy Tech. (The transfer data are not unanimously reported and are subject to significant quality issues, particularly if the school is not acquiring transfer data from the National Student Clearinghouse.)
<table>
<thead>
<tr>
<th>Region Number/Name</th>
<th>2001 Cohort Graduate/Transfer Rate</th>
<th>2002 Cohort Graduate/Transfer Rate</th>
<th>2003 Cohort Graduate/Transfer Rate*</th>
<th>2003 Graduate Rate as % of Combined Grad/Transfer Rate</th>
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<tr>
<td>Starting Cohort Size - Statewide</td>
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<tr>
<td>Ivy Tech - Statewide</td>
<td>22%</td>
<td>21%</td>
<td>21%</td>
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<td>6 – East Central (Muncie, etc.)</td>
<td>21%</td>
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<td>7 – Terre Haute</td>
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<td>8 – Central Indiana (Indianapolis)</td>
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<td>9 – Richmond</td>
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<tr>
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<tr>
<td>14 – Bloomington</td>
<td>29%</td>
<td>23%</td>
<td>18%</td>
<td>44%</td>
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</tbody>
</table>

* Note: This 2003 cohort is the first for which transfer data was available to Ivy Tech from both the Indiana Commission for Higher Education (ICHE) and the National Student Clearinghouse (NSC) for this report, so some part of the modest increase in transfer rates may be attributable to the more complete transfer data available.

Conclusions and Implications:

- The graduation rate for the period reflected is shifting in the wrong direction. Ivy Tech needs to examine what practices and influences may be at work in those regions that have relatively higher, and/or improving rates, as well as best practices elsewhere. It should be noted that the graduation rates cited reflect the experience with the most recent student cohort that preceded the implementation of Ivy Tech’s Strategic Plan 2010 which increased focus on successful student outcomes. It also reflects a time period in which Ivy Tech has experienced significant enrollment growth.

- Among the regions, graduates represent anywhere from one third to nearly two thirds of the combined Graduate/Transfer rates, as shown above. It appears that the educational objectives of the students at the different regions vary significantly on the relative importance of graduation versus transferring to a 4 year institution. So regional strategies need to reflect the profile of their own students’ objectives.

- We know from other analyses that the vast majority of students who leave Ivy Tech without graduating or transferring do so within the first year (many in the first term), so it is essential that particular focus is given to the first year student experience in seeking ways that the College can improve the likelihood of student retention and success.
A number of additional metrics, along with their annual targets, have been finalized and approved by the Chancellors. Some additional data have become available and have been entered into the metrics database. The collegewide Trend Dashboard that reflects this updated information will be shared at the meeting.

III. Information Item

A brief summary of current grants to the college from the Lilly Endowment and the Lumina Foundation:

Lilly Endowment

Ivy Tech Biotechnology Initiative

Project Director: Dr. Marnia Kennon; Award: $2.5 Million
Ivy Tech Community College’s Biotechnology Initiative is supported by a three-year, $2.5 million grant from the Lilly Endowment. Work began in January 2004, and the program was operational at each of the six campuses by August 2004. Eighty-seven students enrolled in the first semester; over 200 students are currently enrolled. Grant funds are being used for faculty, for biotechnology laboratory equipment at the demonstration sites, and for consulting, evaluation, and marketing. After the grant period, Ivy Tech Community College will be continuing the degree programs at the six campuses and expanding biotechnology degree programs to other campuses as needed. Biotechnology programs are currently being offered at six campuses across northern, central, and southern Indiana: South Bend, Lafayette, Terre Haute, Indianapolis, Bloomington, and Evansville. By May 2006, less than two years after the program started, 12 students had already earned the Associate of Science in Biotechnology.

Initiative to Recruit and Retain Intellectual Capital

Project Director: Chuck Lepper; Award: $12.5 Million
In 2004, The Lilly Endowment established a statewide initiative to Recruit and Retrain Intellectual Capital for Indiana Higher Education Institutions. Through the endowment’s competitive grant application process, Ivy Tech was awarded $12.5 million dollars. As a result of careful consideration, the College allocated $5.6 million dollars to strengthen the College’s adjunct faculty base, $5.6 million dollars to implement a college-wide comprehensive student development model, and $1.3 million dollars to fund college-wide initiatives; including financial support for the College’s new Degree Analysis Reporting System (DARS). Originally, the grant cycle was for a period of three years. However, The Lilly Endowment granted the College’s request for an extension to five years with the grant ending in December 2009.

Program to Accelerate and Strengthen Remediation

Project Director: Roderick Brown; Award: $1.6 Million
The objective of this grant is to revamp the College’s delivery of developmental education by creating programs to strengthen and accelerate remediation at pilot sites across the state by encouraging innovation. Grant monies will fund several pilots, some
in coordination with the Joyce Foundation Grant which also has an emphasis on embedded skills.

**Joyce Foundation**

**Project Director: Kim Stephan; Award:** $1.0 Million

The principal grant objective is to design and launch innovative remedial and postsecondary education alternatives for low-income working adults and to create a tool that allows for better analysis of statewide education and employment program outcomes. Further, Ivy Tech, as the primary grantee, will work with State agencies to articulate policy alignment possibilities with TANF, WIA, TAA, and other entities. The College for Working Adults program is being coordinated through this grant. In addition, the Department of Workforce Development is creating an Indiana Workforce Intelligence System and the State Chamber is creating a State Report Card.

**Lumina Foundation**

**Project Director: Dr. Rebecca Nickoli; Award:** $1,997,500

“Raising the Numbers” is an initiative proposed by Ivy Tech to undertake a strategic assessment and planning process that links Ivy Tech output/capacity with Indiana’s 21st century economy, with flexible training programs directly tied to Indiana’s workplace, economic and student needs. Primary consultants have been FutureWorks, a firm initially based in Massachusetts, and their subcontractors. The project is being accomplished in four phases:

- Assessment of output and capacity (10/05-9/06)
- Analysis of economic demand and program fit (1/06-3/07)
- Selection and design of high impact strategies (3/06-9/07)
- Implementation and capacity building 7/06-9/08)

“Building a 21st Century Information System” is a project to develop a state-of-the-art information system that enables students to access their records, received advising, schedule courses, plan careers and perform numerous other administrative functions online for both staff and students, such as financial aid, registration billing, human resources functions and fiscal management. This project supports the Integrated Information Systems (IIS) project already underway in the College to move its student, human resources and business processes from SIS+ to Banner, a Sungard Higher Education product.

The College sought a supplement to the original “Raising the Numbers” grant and it was awarded in August, 2006. The purpose of the request was “to create an Office of Innovation to implement the high impact strategies developed by FutureWorks, as supported by the original Lumina Grant.” The new Vice-President position of Student Services and Enrollment Management was funded by this grant.
I. DECISION ITEMS

A. Region 3 – Approval to receive 44.995 acres of land at the Fort Wayne State Developmental Center by transfer.

This item will provide the College with the land it needs to expand its north campus in Fort Wayne.

As you may know, the State of Indiana is closing the 160 acre Fort Wayne State Developmental Center (FWSDC) campus. Starting in 2002, a process was begun that would lead to the transfer of the remaining Fort Wayne State Developmental Center property to Ivy Tech and Indiana-Purdue Fort Wayne (IPFW). Approximately 55 acres had already been transferred for use by the Northeast Indiana Innovation Center (NIIC), a certified technology park.

Subsequent to a December 2001 State Trustee request that the State of Indiana transfer approximately 18.253 acres of the FWSDC land to the College, State Trustee Resolution 2001-72, the 2002 General Assembly directed the State to transfer the property by June 30, 2007. While the transfer has not occurred, plans have been developed to transfer the 18.253 acres concurrently with the transfer of an additional, approximately 44.995 acres to Ivy Tech and approximately 41.75 acres to IPFW. Ivy Tech’s and IPFW’s properties contain buildings that will be the responsibility of each institution to demolish. Ivy Tech’s share of the property, approximately 63.248 acres (18.253 + 44.995 acres) contains six buildings totaling 416,900 gross square feet (GSF).

With the discharge of the last FWSDC clients in April of 2007, the final transfer of surplus land was started by the state agency that is responsible for the FWSDC; the Family Social Services Administration (FSSA). Transfer of State land is a relatively complex process due to the state regulations governing how a state agency handles surplus land. It is easier for the State to transfer land to the Fort Wayne Redevelopment Commission and have the Commission transfer land to Ivy Tech and to IPFW than to transfer land directly to the College (unless directed to do so by General Assembly). The Fort Wayne Redevelopment Commission has agreed to act as a pass through agent for the land transfer assuming no liability. The College has used a similar pass through agent to acquire the Richmond campus land from Indiana University and the land used by the NIIC in Fort Wayne was transferred from the State in a similar manner.

FSSA, working with the Indiana Department of Administration (IDOA)/Public Works, has conducted a Phase One Survey of the campus, contracting with GAI Consultants of Fort Wayne, Indiana. The same firm has been engaged to follow-up on issues identified,
along with performing the remediation survey that is done prior to demolition of a
building. The survey is also the basis for IDOA/Public Works to secure bids for the
remediation (removal of hazardous material) of the individual buildings and
contaminated soil, if any. The State of Indiana has committed to paying for remediation
but not for demolition of the buildings.

Over the last few years, Ivy Tech has assessed the buildings and determined that only the
Community Mall Building will be retained and renovated for College use. Renovation of
the Community Mall Building was part of the Ivy Tech Fort Wayne project approved by
the 2007 General Assembly as is funding to demolish the other five buildings that are on
what will be Ivy Tech land (see Discussion Item A below). Three of the buildings
(approximately 198,800 GSF) will be demolished as soon as feasible, two of the
buildings (approximately 147,100 GSF) will be used until the Fort Wayne new
construction and renovation project is completed, and the Community Mall Building
(approximately 71,000 GSF) will be renovated for use as part of the Fort Wayne project.

In a May 21, 2007 resolution, the Region 3 Trustees requested that the State Trustees
approve receiving the 44.995 acres of land by transfer from the State of Indiana through
the Fort Wayne Redevelopment Commission.

Action requested: Approval to receive Fort Wayne Developmental Center land by transfer.

B. Region 12 – Authorization to purchase 0.196 acres of improved land at
605 Colonial Avenue in Evansville, $101,000.

This item will authorize the College to purchase an improved property (includes a house)
at 605 Colonial Avenue near the campus in Evansville.

As you know, Region 12 has developed a land acquisition plan for property contiguous to
the main campus in Evansville. One of the properties in the first block immediately north
of the campus is available for sale. The property consists of a 1,209 square foot, one-
story, three-bedroom house on approximately 0.196 acres. It has been appraised at
$98,500 and the owner is willing to sell the property to the College for $101,000.

At their May 17, 2007 meeting, Region 12 Trustees made a request to the State Trustees
as outlined above using Region 12 funds for the purchase.

After its purchase, Region 12 will rent the property to a tenant until the College owns a
significant number of contiguous properties in the block, it is practical to demolish the
homes for additional improvements at the campus, and the need for such improvements
has been demonstrated. A map on the next page shows the relationship among 605
Colonial Avenue, the College’s Evansville campus, and the previously approved-for-
purchase 601, 603, 607, 613, 619 and 713 Colonial Avenue and 700 and 706 Sheridan
Road properties.

Action Requested: Approval of the purchase of 605 Colonial Avenue in Evansville.
C. Region 1 – Authorization to negotiate a lease with the Portage Downtown Development Corporation for a building to be built to College specifications in Portage, not to exceed $1,600,000 per year for rent and operating costs.

This item will formalize the relationship between the College and City of Portage, through its Downtown Development Corporation, for the construction of an Ivy Tech building at the Portage Higher Learning Campus near Central Avenue and Founder’s Square Park in Portage by authorizing a lease for the building.

As you may know (see Discussion Item A below), the 2007 General Assembly appropriated $1,600,000 cash starting in 2008-09 for the College to lease and operate a building to be built by the City of Portage. In support of the project, the City is obtaining land for the project. Initial programming and building concept planning have been completed and schematic design will soon be underway. Current planning calls for construction of a 40,000+ square foot building to start in summer 2008 and be completed 18 to 24 months later. The building will be two stories and will be constructed to College standards. It will be located in the Portage Higher Learning Campus on Central Avenue near Founder’s Square Park. The surrounding area will be of mixed use residential, commercial, and recreational properties. Total project costs, including extensive site development, are projected to be below the maximum project costs of about $10,000,000, not including movable equipment. Based on current interest rates, this is within the total borrowing amount that can be supported within the state appropriation.

For the City of Portage to obtain financing for the project, it needs a lease agreement with the College. With the lease exceeding $150,000, a Commission for Higher Education recommendation and State Budget Committee and the Governor’s approvals for the lease will need to be requested subsequent to State Trustee action.

Since final numbers are not yet known (construction bids, total amount to be borrowed, and the interest rate and bond issuance costs available to Portage) and since the agreement between the College and the Portage Downtown Development Corporation needs to move forward, the resolution proposed gives preliminary approval to the negotiations conducted to date and authorizes College staff to submit a Request to Proceed with the project to appropriate state agencies when sufficient information is available. Additionally, the proposed resolution authorizes College staff to present a final plan to the State Trustees for final approval.

Region 1 Trustees have requested this project and that the College proceed with negotiations.

Action Requested: Authorization to enter into a lease agreement with the City of Portage through the Portage Downtown Development Corporation subsequent to additional State Trustee action and state agency approvals.
D. Region 6 – Approval to exercise a ten-month renewal option for the Tucker and Jones buildings in Marion, $393,213 ($39,321.30 per month).

This item will allow the College to continue leasing the Tucker and Jones buildings in Marion that it has leased since 1995 until the new construction project is completed and the programs and services moved to the new building.

The College started leasing the Tucker Building in Marion in September 1995. The original lease covered approximately 42,000 gross square feet in the Tucker Building. Under the current Tucker lease, the College leases parts of two adjacent buildings in Marion from the Marion Community Schools: the Tucker Building and the Jones Building (a former middle school). Rent covers all maintenance, custodial, security and utility costs with the exception of telephone. The original lease had five, two-year renewal options with the rent to be negotiated for each renewal option. However, the Region negotiated a conversion of the fourth two-year renewal term into two, one-year renewal terms. In April 2004, you approved the second and final one-year term of the fourth two-year renewal option for the Tucker and Jones Buildings.

Negotiations between Region 6 staff and the Marion Community Schools resulted in a new one-year lease at $444,376 for 55,547 square feet in the two buildings with two, one-year renewal terms. The original term of the new one-year lease ended August 31, 2006 and, with State Trustee approval, the College exercised the first one-year renewal option for the new lease.

The Region has negotiated a $393,213, ten-month renewal term (September 2007 through June 2008) under the terms in the lease (rent increases by the rate of increase of the Consumer Price Index). Additionally the College can terminate the ten-month lease on 120 days notice providing flexibility for starting use of the new building. The construction is scheduled to finish in the spring of 2008 and the College plans on moving to the new building at the end of the spring 2008 term. The Region 6 Trustees are expected to request this lease renewal at their May 31, 2007 meeting.

Since the rent is greater than $200,000 for the renewal term, State Trustee approval is needed. State agency approval for the new lease is not needed since an original approval to lease the building was obtained with the original lease.

Action Requested: Approval of a ten-month renewal term of the new lease for the Tucker and Jones buildings in Marion.
E. Region 11 – Approval to exercise a four-year renewal option for the Southern Indiana Instructional Center in Batesville, $42,780 per year ($3,565 per month).

This item will allow the College to continue leasing the Southern Indiana Instructional Center building in Batesville that it has leased since 1999.

The College started leasing the Batesville center in August of 1999. The building contains approximately 11,240 gross square feet. Rent for the initial term was $36,660 per year and it ended August 22, 2003. The lease has two, four-year renewal options. The rent for each four-year renewal term is set in the original lease. The rent for each year of the first renewal term was $39,600. With State Trustee approval, the College exercised the first, four-year renewal option which will end August 22, 2007.

The new rent for the second, four-year renewal term will be $42,780 per year ($3,565 per month).

Since the renewal term is greater than two years, State Trustee approval is needed. State agency approval is not needed since the rent is less than $150,000 per year.

Action requested: Approval to exercise the second four-year renewal option for the Southeastern Indiana Instructional Center in Batesville.

F. Region 11 – Approval of a $1,075,000 increase in the contract authorization for the Madison new construction and renovation project.

As you may know, the College is well underway on its new construction and renovation project in Madison. Bids were received and 12 contracts approved by the State Trustees in the amount of $14,182,164 at your April 13, 2006 meeting.

Bids were significantly less than anticipated providing approximately $1.10 million of unallocated funds in addition to a planned and budgeted contingency of $1.10 million (7.5 percent of original contracts). Since the building was designed to be easily expanded by about 5,400 square feet to its northeast side, expanding the building with available funds will address an issue for the welding and industrial maintenance teaching lab.

The current building in Madison (scheduled to be renovated after the new construction is completed) houses a welding lab and an industrial maintenance lab. Original plans called for both labs to remain in service during the renovation of the existing building. While necessary in order to continue offering lab instruction in the programs, it is neither desirable nor good education practice.

Region 11 administration believes that, with the available funding, a better solution is possible. Unallocated funds could be used to add new space to the existing building. There are several advantages to this approach. The new lab space would be larger than the current lab space and built to current standards and specifications. There were no plans to
renovate the current welding lab to current space standards (due to budget concerns). The new space will be finished, and the teaching labs moved, before renovation of that part of the existing building begins. This eliminates what would be a complicated process of replacing the walls and roof of the current lab spaces while trying to simultaneously conduct classes. And lastly, moving the labs to new space will allow for tailoring the space to current equipment needs and space standards that would not be feasible with the current labs remaining in their old space.

Region 11 Trustees have requested to expand the building using change orders with the existing, successful bidders rather than bidding the expansion and risking having two different contractors for a given construction category on the job at the same time. The Region 11 Trustees have set a $1,075,000 budget for the additional construction based on responses to proposal requests from the contractors.

The code of by-laws of the State Trustees allows for the College administration to execute change orders increasing previously approved contracts by up to ten percent. Any increases of ten percent or more needs State Trustee approval. Change orders in the amount of $741,000 have already been processed. Clearly, a $1,816,000 increase (current change orders of $741,000 and additional change orders of $1,075,000) on a base of $14,182,164 would exceed the ten percent provision.

The administration is therefore requesting $1,075,000 of additional authorization from the State Trustees for a new contract total of $15,257,164 ($14,182,164 + $1,075,000).

Action Requested: Approval of a $1,075,000 increase in the contract authorization for the Madison new construction and renovation project.

POSSIBLE DECISION ITEMS

G. Region 5 – Disposition of property by easement at the Logansport campus property, proposed easement language is being received for evaluation

This item will authorize the disposal of approximately 2.116 acres of College land on the northeast side of the new Logansport campus through the granting of an easement to the City of Logansport and the Logansport Municipal Utilities and 0.668 acres of College land on the south side of the new Logansport campus through the granting of a temporary drainage easement to the City of Logansport.

As you may know, the College has received a gift of approximately 59.4 acres of land in Logansport to relocate its campus from leased space to new construction on the property. The 2005 General Assembly appropriated $300,000 to plan the project and the 2007 General Assembly approved bonding authority in the amount of $16,000,000 for the project and authorized the expenditure of $500,000 of funds given to the College for the project by the City of Logansport and Cass County. The City is preparing to construct a road from 17th Street (roughly parallel to US 24/35) to the Ivy Tech property as its main
access for an industrial park and to the Ivy Tech campus and then continue the road through College property turning north to connect with Main Street. In addition, Logansport Municipal Utilities (water, sewer, and electricity) will install their utilities along the road right of way. Finally, the City of Logansport plans to create a dry detention pond on the south side of the property. To do all of the above, the City of Logansport and Logansport Municipal Utilities needs a permanent easement for the road and utilities and the City of Logansport needs a temporary drainage easement for the dry detention pond.

The City will construct and maintain the road and the utility lines. On the next two pages are 1) the road and utility easement drawing and 2) the temporary easement drawing.

The City is requesting that there be no charge for the easements since the work they will be doing has an estimated initial value to the College of $1,097,500. There would be additional value to the College not having to maintain the road on College property. The value of the Logansport land being given as easements to the City of Logansport and the Logansport Municipal Utilities is estimated to be approximately $21,620. With an initial differential of almost $1,076,000 in favor of the College, the Region 5 Trustees and College administration support the City’s request for no charge for the easements.

Final easement language has not been received but is expected prior to the State Trustee meetings. The final language will be evaluated and if acceptable, State Trustee action will be requested.

The Region 5 Board of Trustees is expected to request this disposition of property at their May 31, 2007 meeting.

Action requested: Approval of disposition of property in Logansport by easement to the City of Logansport and the City of Logansport Utilities Department, if the easement language is acceptable.
IVY TECH PROPERTY

TEMPORARY DRAINAGE EASEMENT 0.666 ACRES (TO CITY OF LOGANSPORT)

SR 24/35

IVY TECH LOGANSPORT - TEMPORARY DRAINAGE EASEMENT EXHIBIT

AMERICAN STRUCTUREPOINT INC.

7260 SHADELAND STATION
INDIANAPOLIS, IN 46258-5657
TEL 317 547 5525, FAX 317 543 5578
www.structurepoint.com
H. Region 8 – Approval to renovate part of the fifth floor of the North Meridian Center in Indianapolis, bid evaluation is underway.

This project will renovate part of the fifth floor of the North Meridian Center building in Indianapolis to expand office and classroom space.

The capital improvement project at the main campus of Ivy Tech Community College-Central Indiana consists of renovating approximately 12,000 square feet on the fifth floor of the North Meridian Center building. The renovation consists of the conversion of current office, classroom and storage space. The renovation will provide four large, 35-seat classrooms and approximately 13 additional offices or workspaces.

The renovation will consist of interior demolition, new interior partitions and ceilings, electrical distribution, HVAC distribution, floor coverings, new doors and hardware, new interior lighting and interior finishes. A portion of the renovation will convert 6,500 square feet of existing attic storage space, which currently has no mechanical systems and limited electrical service, primarily into offices and faculty work space.

Region 8’s proposed plan is to move the General Education program to this renovated space. Offices will be established for full-time and adjunct (part-time) general education faculty. The demand for more general education offerings at this campus has resulted in a need for more faculty members assigned to this campus. The renovation will also allow faculty and staff in the General Education program to be located in one central area. Currently, the faculty and staff are assigned office space and workstations throughout the campus. The office space will be located “down the hall” from the to-be-created 35-seat classrooms, which will be primarily used for General Education courses. Efficiencies in classroom scheduling will also be obtained with this new classroom design.

This phase of renovation will add 12,000 square feet of upgraded, useable space to the building as indicated below:

<table>
<thead>
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<th>Category of Space</th>
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<td>Faculty offices</td>
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</tr>
<tr>
<td>Storage and offices</td>
<td>750</td>
</tr>
<tr>
<td>Workroom</td>
<td>135</td>
</tr>
<tr>
<td>Corridor and Mechanical</td>
<td>2,000</td>
</tr>
</tbody>
</table>

Following College and State policies regarding advertising and bidding procedures, bids for the project were released on May 2, 2007 and were due in Region 8 offices on May 21. At their June 4 meeting the Region 8 Board of Trustees is expected to make a recommendation to the State Trustees for use at your June 13 and 14 meetings. Construction will begin in July 2007 and will take four to six months to complete. The
resolution provided will be modified based on bid evaluations and regional trustee recommendations.

The renovation project will be equally funded from Regional sources and College Repair and Rehabilitation funds.

Action requested: Approval of the North Meridian Center Fifth Floor renovation project and contractor, provided bids are acceptable.

II. DISCUSSION ITEM

A. Progress report on the 2007-09 Capital Budget Request.

Since this Committee last met, the State’s 2007-09 budget has passed both houses and been signed by the Governor.

For Ivy Tech, the budget bill contains ten capital budget projects totaling $163,220,000. A listing of the College’s capital projects as they appear in the budget follows:

**IVY TECH CAPITAL PROJECTS IN THE 2007-09 BUDGET**

<table>
<thead>
<tr>
<th>Project</th>
<th>Amount</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ft. Wayne new construction and renovation</td>
<td>$ 26,700,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Greencastle new construction</td>
<td>8,000,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Logansport new construction</td>
<td>16,000,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Indianapolis Fall Creek Expansion Project</td>
<td>69,370,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Muncie/Anderson A&amp;E planning</td>
<td>4,800,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>20,000,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Elkhart Phase 1</td>
<td>16,000,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Warsaw A&amp;E planning</td>
<td>1,000,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Lamkin Center for Instructional Development and Leadership</td>
<td>1,000,000</td>
<td>Bonding</td>
</tr>
<tr>
<td>Bloomington A&amp;E planning Phase 2</td>
<td></td>
<td><strong>Cash</strong></td>
</tr>
<tr>
<td>Total</td>
<td><strong>$ 163,220,000</strong></td>
<td></td>
</tr>
</tbody>
</table>

The budget contains General Repair and Rehabilitation funding of $2,287,041 (50 percent of the formula amount) and provisions for the State to repay part of the 2001-02 State’s payment delay to the public colleges and universities (Ivy Tech’s share is $6,124,142) for additional repair and rehabilitation projects over the biennium.

The budget does not contain funding for operating any of the higher education buildings under construction that will be completed and occupied during the 2007-09 biennium. The College had requested funding for Valparaiso, Marion, and Madison. Additionally, the College requested funding for five leases in South Bend, Fort Wayne (two lease
projects), New Castle, and Indianapolis. No funding was provided for these lease projects but the budget does contain $1,600,000 for Ivy Tech “for the purpose of making lease payments for the Portage Campus” during 2008-09.

III. INFORMATION ITEMS

A. A progress report on current projects: recently completed, under construction, or authorized for construction or planning.

Following is a report on the current or recently completed Ivy Tech capital projects. Please note that projects approved over multiple biennia are grouped together by project.

Changes since April:

Evansville and Richmond projects have been dropped from the report. The new projects will be added to the report in August.
### IVY TECH COMMUNITY COLLEGE OF INDIANA
### CURRENT CAPITAL PROJECTS BY FUNDING

<table>
<thead>
<tr>
<th>Project</th>
<th>Biennium Authorized</th>
<th>Authorized Amount</th>
<th>Gross Square Feet</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ft. Wayne Technology Ctr.</td>
<td>2005-07</td>
<td>2,500,000</td>
<td></td>
<td>Architect and construction manager selected, release of</td>
</tr>
<tr>
<td>Planning</td>
<td></td>
<td></td>
<td></td>
<td>planning funds approved, planning resumed</td>
</tr>
<tr>
<td>Technology Center &amp; Demolition</td>
<td>2007-09</td>
<td>26,700,000</td>
<td></td>
<td>Bonding authority approved</td>
</tr>
<tr>
<td>Subtotal Ft. Wayne</td>
<td></td>
<td>29,200,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Logansport planning</td>
<td>2005-07</td>
<td>300,000</td>
<td></td>
<td>Architect and construction manager selected, release of</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>planning funds approved, planning resumed</td>
</tr>
<tr>
<td>Logansport construction</td>
<td>2007-09</td>
<td>16,000,000</td>
<td></td>
<td>Bonding authority approved</td>
</tr>
<tr>
<td>Subtotal Logansport</td>
<td></td>
<td>16,300,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Greencastle planning</td>
<td>2005-07</td>
<td>250,000</td>
<td></td>
<td>Architect and construction manager selected, release of a</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>portion of planning funds approved, planning on hold</td>
</tr>
<tr>
<td>Greencastle construction</td>
<td>2007-09</td>
<td>8,000,000</td>
<td></td>
<td>Bonding authority approved</td>
</tr>
<tr>
<td>Subtotal Greencastle</td>
<td></td>
<td>8,250,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Marion planning</td>
<td>2003-05</td>
<td>250,000</td>
<td></td>
<td>Planning completed</td>
</tr>
<tr>
<td>Marion</td>
<td>2005-07</td>
<td>20,015,000</td>
<td>104,550</td>
<td>Construction is underway, should finish December 2007</td>
</tr>
<tr>
<td>Subtotal Marion</td>
<td></td>
<td>20,265,000</td>
<td>104,550</td>
<td></td>
</tr>
</tbody>
</table>
**IVY TECH COMMUNITY COLLEGE OF INDIANA CURRENT CAPITAL PROJECTS BY FUNDING**

<table>
<thead>
<tr>
<th>Project</th>
<th>Biennium Authorized</th>
<th>Authorized Amount</th>
<th>Gross Square Feet</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Madison planning</td>
<td>2003-05</td>
<td>826,000</td>
<td></td>
<td>Planning completed</td>
</tr>
<tr>
<td>Madison</td>
<td>2005-07</td>
<td>19,144,000</td>
<td>80,700 22,611</td>
<td>Construction is underway, should finish new construction December 2007 and renovation August 2008</td>
</tr>
<tr>
<td>Subtotal Madison</td>
<td></td>
<td>19,970,000</td>
<td>80,700 22,611</td>
<td></td>
</tr>
<tr>
<td>Portage planning for lease</td>
<td>2003-05</td>
<td>275,000</td>
<td></td>
<td>Architect selected, planning underway, request for lease funds submitted for 2005-07 but not funded</td>
</tr>
<tr>
<td>Valparaiso land and planning</td>
<td>2001-03</td>
<td>2,600,000</td>
<td></td>
<td>Land purchased, planning completed</td>
</tr>
<tr>
<td>Valparaiso Phase 1</td>
<td>2003-05</td>
<td>15,843,000</td>
<td>84,445 NA</td>
<td>Construction completed June 2006</td>
</tr>
<tr>
<td>Valparaiso Phase 2</td>
<td>2005-07</td>
<td>20,000,000</td>
<td>102,100 NA</td>
<td>Construction underway, should finish: February 2008</td>
</tr>
<tr>
<td>Subtotal Valparaiso</td>
<td></td>
<td>38,443,000</td>
<td>186,545</td>
<td></td>
</tr>
<tr>
<td>Indianapolis Fairbanks purchase</td>
<td>2003-05</td>
<td>10,000,000</td>
<td>250,000</td>
<td>Purchase completed</td>
</tr>
<tr>
<td>Donations for renovation</td>
<td></td>
<td>6,000,000</td>
<td></td>
<td>Phase 7 renovations are completed</td>
</tr>
<tr>
<td>Subtotal Fairbanks</td>
<td></td>
<td>16,000,000</td>
<td>250,000</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>164,549,000</td>
<td>912,635 170,502</td>
<td></td>
</tr>
</tbody>
</table>
B. Possible action items for future meetings.

The following projects have been identified as possible action items for this Committee at future State Trustee meetings.

Region 2 renovation projects – Region 2 has one or more renovation projects and a parking lot project that may exceed $200,000 and would therefore need State Trustee approval.

Region 4 parking lot project - Region 4 has a parking lot project that may exceed $200,000 and would therefore need State Trustee approval.

Region 5 renovation projects – Region 5 has one or more renovation projects that may exceed $200,000 and would therefore need State Trustee approval.

Region 6 land acquisition projects - Region 6 has several properties in its land acquisition plan that may be available for purchase within the next year.

Region 7 renovation project – Region 7 has a Center for Workforce Development renovation project that may exceed $200,000 and would therefore need State Trustee approval.

Region 8 land acquisition projects - Region 8 has several properties in its land acquisition plan that may be available for purchase within the next year.

Region 8 lease project - Region 8 has one or more lease projects that may need State Trustee approval within the next year.

Region 8 renovation projects – Region 8 has one or more renovation projects and a parking lot project that may exceed $200,000 and would therefore need State Trustee approval: 1) additional renovations of the Fairbanks building and 2) one or more additional parking lot projects at the North Meridian Center.

Region 10 lease project - Region 10 has a lease project that may need State Trustee approval within the next year.

Region 12 land acquisition projects - Region 12 has several properties in its land acquisition plan that may be available for purchase within the next year.

Region 13 lease project - Region 13 has a lease project that may need State Trustee approval prior to the fall semester.

Region 14 lease project - Region 14 has a lease project that may need State Trustee approval prior to the fall semester.
AUDIT COMMITTEE

June 14, 2007

The Audit Committee will have no action items to bring forward. A report will be provided at the State Board of Trustees meeting on June 14, 2007.