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Ivy Tech Community College of Indiana
August 15, 2013

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OFFICIAL NOTICE OF MEETING
IVY TECH COMMUNITY COLLEGE OF INDIANA
STATE BOARD OF TRUSTEES

Notice is hereby given that the State Board of Trustees of Ivy Tech Community College of Indiana will be holding the following meetings at the Richmond Campus, Johnson Hal, 2537 Chester Blvd, Richmond, Indiana 47374.

Wednesday, August 14, 2013

1:30 pm – 3:30 pm  Executive Session

The State Trustees will meet in Executive Session at the Richmond Campus, Johnson Hal, 2537 Chester Blvd, Richmond, Indiana 47374 as permitted under IC 5-14-1.5-6.1(b), to discuss some of or all the subjects listed below. For each subject, a reference to the applicable subdivision of IC 5-14-1.5-6.1 (b) and a description of that subject are included.

(2) (B) Initiation of litigation that is either pending or has been threatened specifically in writing.
(2)(C) The implementation of security systems.
(2)(D) The purchase or lease of real property by the governing body up to the time a contract or option to purchase or lease is executed by the parties.
(3) The assessment, design, and compensation of school safety and security measures, plans, and system.
(5) To receive information about and interview prospective employees.
(6)(A) With respect to any individual over whom the governing body has jurisdiction, to receive information concerning the individual’s alleged misconduct.
(7) For discussion of records classified as confidential by state or federal statute.
(9) To discuss job performance evaluations of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process.
(11) To train board members with an outside consultant about the performance of the roles of members as public officials.

Thursday, August 15, 2013

8:00 am – 11:15 am  Board Committee Meetings (open to the public)

The State Trustees will hold the regular committee meetings at the Richmond Campus, Johnson Hal, 2537 Chester Blvd, Richmond, Indiana 47374

8:00 – 8:45 a.m.  Buildings, Grounds, & Capital Committee
8:45 – 9:30 a.m.  Budget & Finance Committee
9:30 – 9:45 a.m.  Break
9:45 – 10:30 a.m.  Planning & Education Committee
10:30 – 11:15 a.m.  Corporate College Committee

1:00 pm – 3:00 pm  Regular State Board of Trustees Meeting (open to the public)

The State Trustees will hold a regular meeting at the Richmond Campus, Johnson Hal, 2537 Chester Blvd, Richmond, Indiana 47374 to consider and take action on such items as may be brought before them. Included will be a public hearing at which a decision will be made with regard to the awarding of contracts for the following public works projects:

One Stop Shop, Lafayette, Indiana

Secretary
Dated this 6th August 2013
I. Roll Call

II. Report of Secretary on Notice of Meeting

III. Approval of Minutes

Regular Meeting, June 6, 2013

IV. Reports of Board Committees

a. Executive Committee, Chair

b. Building, Grounds, and Capital Committee, Paula Hughes, Chair

Resolution Number 2013-34, Approval of construction Management Firm for the Indianapolis Renovation Project, Region 8/Central Indiana

Resolution Number 2013-35, Approval of an Architectural Firm for the Indianapolis Renovation Project, Region 8/Central Indiana

Resolution Number 2013-36, Approval of a Construction Management Firm for the Anderson Construction Project, Region 6/East Central

Resolution Number 2013-37, Approval of an Architectural Firm for the Anderson Construction Projects, Region 6/East Central

Resolution Number 2013-38, Approval of a Construction Management Firm for the Bloomington Construction Project, Region 14/Bloomington

Resolution Number 2013-39, Approval of an Architectural Firm for the Bloomington Construction Project, Region 14/Bloomington

c. Budget and Finance Committee, Norman E. Pfau, Jr., Chair

Resolution Number 2013-40, Request the Ivy Tech Foundation, Inc. Purchase a Building in Crown Point for Lease to the College Region 1/Northwest

Resolution Number 2013-41, Approval of a Revised College Investment Policy

Resolution Number 2013-42, Resolution of the State Board of Trustees of the Trustees of Ivy Tech Community College of Indiana authorizing the Issuance of
One or More Series of Student Fee Bonds for the Purpose of Financing New Projects and Refunding Prior Debt and Certain Related Actions

d. Planning and Education Committee, V. Bruce Walkup, Chair

e. Audit Committee, Lee Marchant, Chair

f. Corporate College Committee, Stewart McMillan, Chair

V. Treasurer’s Report, Chris Ruhl, SVP/Finance and Treasurer

VI. State of the College, Thomas J. Snyder, President

VII. Old Business

VIII. New Business

Resolution Number 2013-43, Reappointment of Regional Trustee-Northwest

Resolution Number 2013-44, Appointment of Regional Trustee-Northeast

Resolution Number 2013-45, Appointment of Regional Trustee-Lafayette

Resolution Number 2013-46, Resolution Honoring the Service of V. Bruce Walkup

Resolution Number 2013-47, Resolution Honoring the Service of Anne Shane

Resolution Number 2013-48, Resolution Honoring the Service of Linda Buskirk

Resolution Number 2013-49, Resolution Honoring the Service of David Findlay

Resolution Number 2013-50, Resolution Honoring the Service of Kevin Ahaus

Amended Resolution Number 2013-28, Reappointment and Appointment of Regional Trustees-Richmond

IX. Adjournment

*Matters may be added to or deleted from the board agenda between the date of the preliminary agenda and the board meeting*
Chairman Bruce Walkup called the June 6, 2013 regular meeting of the State Board of Trustees to order at 1:00 pm at the Fort Wayne Campus.

A. ROLL CALL

Secretary David Findlay called the roll and the presence of a quorum was announced.

The following State Trustees were present:

V. Bruce Walkup, Chair
Mr. David M. Findlay, Secretary
Mr. Kevin Ahaus
Ms. Linda Buskirk
Mr. Richard R. H Halderman
Mr. Lee J. Marchant
Mr. Stewart G. McMillan

The following State Trustees were unable to attend:

Ms Lillian Sue Livers
Mr. Anthony J. Moravec
Mr. Norman E. “Ned” Pfau, Jr.
Mr. Steve Schreckengast, Vice Chair
Mrs. Anne K. Shane
Ms. Kaye H. Whitehead

B. EXECUTIVE SESSION MEMORANDA:

Following notice under IC5-14-1.5-4, IC 5-14-1.5-5 and IC5-14-1.5-6.1(d)

The State Board of Trustee met in Executive Session on June 5, 2013 at 1:30pm the Fort Wayne North Campus, Student Life Center, 4900 St. Joe road, Fort Wayne, IN 46825

Members present were: V. Bruce Walkup, David M. Findlay, Kevin Ahaus, Linda Buskirk, Lee Marchant, Stewart McMillan

Members absent were: Richard R. Halderman, Lillian Sue Livers, Anthony J. Moravec, Norman E. “Ned” Pfau, Jr., Steve Schreckengast, Anne Shane, Kaye H. Whitehead
The Trustees considered the following items as permitted under IC 5-14-1.5-6.1(b). For each subject, a reference to the applicable subdivision of IC 5-14-1.5-6.1 (b) and a description of that subject are included.

(2) (B) Initiation of litigation that is either pending or has been threatened specifically in writing.

(2)(C) The implementation of security systems.

(2)(D) The purchase or lease of real property by the governing body up to the time a contract or option to purchase or lease is executed by the parties.

(3) The assessment, design, and compensation of school safety and security measures, plans, and system.

(5) To receive information about and interview prospective employees.

(6)(A) With respect to any individual over whom the governing body has jurisdiction, to receive information concerning the individual’s alleged misconduct.

(7) For discussion of records classified as confidential by state or federal statute.

(9) To discuss job performance evaluations of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process.

(11) To train board members with an outside consultant about the performance of the roles of members as public officials.

With the Approval of these minutes the Trustees present at the meeting certify that no subject matter was discussed in the executive session other than the subject matter specified in the public notice issued for this meeting.

C. NOTICES OF MEETING MAILED AND POSTED:

Secretary David Findlay confirmed that notices of the June 6, 2013, regular meeting were properly mailed and posted.

D. APPROVAL OF BOARD MINUTES:

Chairman V. Bruce Walkup directed the trustees’ attention to the minutes of April 11, 2013, regular board meeting. Trustee Stewart McMillian made the motion to approve the minutes of the April 11, 2013, regular meeting as submitted. Trustee Kevin Ahaus seconded the motion and the motion was carried unanimously.

E. COMMITTEE REPORTS:

Item 1 Chairman Walkup reported that the Executive Committee did not meet and there is no report.

Item 2 Chairman Walkup called upon Trustee Halderman Vice Chair of Committee for a report from Budget and Finance Committee. Trustee Halderman reported there are five action items for the board to consider.

Trustee Halderman moved for approval of

Resolution Number 2013-20, Approval of College 2013-14 Property & Casualty Insurance Programs
Trustee Ahaus seconded the motion, and the motion carried unanimously.

**Resolution Number 2013-21, Approval to Contract with Blackboard, Inc. for 2013-2014**

Trustee Ahaus seconded the motion, and the motion carried unanimously.

**Resolution Number 2013-22, Approval of the College 2013-14 Fiscal Year Operating Budget**

Trustee Ahaus seconded the motion, and the motion carried unanimously.

**Resolution Number 2013-23, Approval of the Student Fee Rates for Fiscal Years 2013-2015**

Trustee Findlay seconded the motion, and the motion carried unanimously.

**Resolution Number 2013-33, Approval of a Ten Year Agreement with AVI Food Systems, Inc. for College-Wide Rights for Cold Beverages, Snack, Hot Beverage and Cold Food Vending Sales**

Trustee Buskirk seconded the motion, and the motion carried unanimously.

**Item 3** Chairman Walkup called upon Trustee Lee Marchant to give the Building, Grounds and Capital Committee Report. Trustee Marchant moved for approval of:

**Resolution Number 2013-18 was withdrawn and will be submitted at a later date.**

**Resolution Number 2013-12, Amended Approval to Dispose of Property Not Needed by the College at its Greencastle Campus by Easement to the city of Greencastle, Region 7/Wabash Valley**

Trustee Buskirk seconded the motion, and the motion carried unanimously.

**Trustee Stewart McMillan moved approval of:**

**Resolution Number 2013-19, Approval to Pursue the Purchase of the Purdue Academic Learning Center in Merrillville, Indiana, by Lease, Lease/Purchase or Direct Purchase, and to Request the Participation of the Ivy Tech Foundation, as Needed, Region 1/Northwest**

Trustee Halderman seconded the motion, and the motion carried unanimously.

Trustee Marchant reported the committee also heard a report from Lori Dunlap regarding Initiative of the Facilities Planning Department for 2013.
Item 4  Chairman Walkup called upon Trustee Buskirk, Vice Chair of the Committee for the Planning and Education Committee Report. Trustee Buskirk reported there was one action item for the board to consider.

Trustee Whitehead moved for approval of

Resolution Number 2013-24, Approval of Degree Program

Trustee Ahaus seconded the motion, and the motion carried unanimously.

Trustee Buskirk reported the Committee heard about the New Honor’s Program

Item 5  Chairman Walkup called upon Trustee Halderman for the Audit Committee Report. It was reported that the Audit Committee had no action items for the board to consider. The Committee was updated on internal audits, annual review of charters, and the overall mission.

Item 6  Chairman Walkup called upon Trustee Kevin Ahaus for the Corporate College Committee Report. Trustee Ahaus reported that there were no action items for the board to consider. The committee received news that Matt Hawkins resigned. We are also applying for a high growth and emerging technology grant.

F. TREASURER’S REPORT:

Chairman Bruce Walkup called upon Vice President Chris Ruhl for the Treasurer’s Report. Trustee Findlay seconded the motion, and the motion carried unanimously.

G. STATE OF THE COLLEGE

Chairman Walkup called upon President Snyder for the President’s Report. President Snyder called Chancellor Jerrilee Mosier Chancellor of our Northeast Region who introduced two students who shared their Ivy Tech experience with the Board. Both were participants in the ASAP program and achieved their Associate’s Degree in one year.

H. OLD BUSINESS

Chairman Walkup called for old business, and there was none.

I. NEW BUSINESS

Chairman Walkup called for new business.

Trustee Ned Pfau appointed to Chair of Nominating committee. Pfau will appoint other members. Will report at our August 15 State Board of Trustees Meeting.

Trustee Ahaus moved for approval of
Resolution Number 2013-25, Reappointment of Regional Trustees- North Central
Trustee Buskirk seconded the motion, and the motion carried unanimously.

Trustee Ahaus moved for approval of

Resolution Number 2013-26, Reappointment and Appointment of Regional Trustees-East Central
Trustee Halderman seconded the motion, and the motion carried unanimously.

Trustee Walkup moved for approval of

Resolution Number 2013-27, Appointment of Regional Trustee-Wabash Valley
Trustee Halderman seconded the motion, and the motion carried unanimously.

Trustee Ahaus moved for approval of

Resolution Number 2013-28, Reappointment and Appointment of Regional Trustees-Richmond
Trustee Halderman seconded the motion, and the motion carried unanimously.

Trustee Ahaus moved for approval of

Resolution Number 2013-29, Reappointment and Appointment of Regional Trustees-Columbus
Trustee Halderman seconded the motion, and the motion carried unanimously.

Trustee Ahaus moved for approval of

Resolution Number 2013-30, Reappointment of Regional Trustees-Southeast
Trustee Buskirk seconded the motion, and the motion carried unanimously.

Trustee Marchant moved for approval of

Resolution Number 2013-31, Reappointment and Appointment of Regional Trustees-Bloomington
Trustee Findlay seconded the motion, and the motion carried unanimously.

Trustee Ahaus moved for approval of

Resolution Number 2013-32, Reappointment of Regional Trustees-Southwest
Trustee Buskirk seconded the motion, and the motion carried unanimously.
J. **ADJOURNMENT:**

With no further business to come before the Board, Chairman Walkup called for motion to adjourn the meeting.

Trustee Ahaus moved for approval. Trustee Halderman seconded the motion, and the motion carried unanimously.

Chairman Walkup adjourned the meeting.

______________________________
Chairman

______________________________
Secretary

Dated June 6, 2013
Prepared by Gretchen L. Keller, Recording Secretary
APPROVAL OF A CONSTRUCTION MANAGEMENT FIRM FOR THE INDIANAPOLIS RENOVATION PROJECT, REGION 8/CENTRAL INDIANA

RESOLUTION NUMBER 2013-34

WHEREAS, the 2013 General Assembly appropriated debt service for the College to construct a new facility and renovate the existing facilities in Indianapolis for $23,098,100, (plus the expenditure of donated funds), and

WHEREAS, there exists a need to employ construction management firms to assist College officials with planning, bidding and constructing the projects, and

WHEREAS, the College Administration and the Facilities and Design Council, upon undertaking appropriate procedures to advertise, interview and select a construction management firm, has recommended The Hagerman Group the construction manager for said project, and

WHEREAS, the estimated amount to be paid for their services on this service is not to exceed __________, and

WHEREAS, the Regional Board of Trustees will need to approve the contract with the selected firm, and

WHEREAS, the project was approved by the State Budget Committee on July 10, 2013, and work needs to begin as soon as possible to provide expanded classrooms and service areas for students in a timely manner, but the contracts were completed after the date of the Regional Board meeting date, so this approval will be subject to future approval by the Regional Board;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve The Hagerman Group as the project construction manager, subject to approval by the Regional Board of Trustees, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm for the above stated projects after the documents have been approved by the College General Counsel, and the Regional Board of Trustees.

State Trustees
Ivy Tech Community College of Indiana

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
APPROVAL OF AN ARCHITECTURAL FIRM FOR THE INDIANAPOLIS RENOVATION PROJECT, REGION 8/CENTRAL INDIANA

RESOLUTION NUMBER 2013-35

WHEREAS, the 2013 General Assembly appropriated debt service for the College to construct a new facility and renovate the existing facilities in Indianapolis for $23,098,100, (plus the expenditure of donated funds), and

WHEREAS, there exists a need to employ architectural firms to assist College officials with planning, bidding and constructing the projects, and

WHEREAS, in 2007 the College Administration and the Facilities and Design Council, upon undertaking appropriate procedures to advertise, interview and select an architectural firm, hired Schmidt Associates, Inc. the architect for the first two phases of the project, and

WHEREAS, the College would like to continue this relationship for the final phase, with the estimated amount for their services on this phase not to exceed __________, and

WHEREAS, the Regional Board of Trustees will need to approve the contract with the selected firm, and

WHEREAS, the project was approved by the State Budget Committee on July 10, 2013, and work needs to begin as soon as possible to provide expanded classrooms and service areas for students in a timely manner, but the contracts were completed after the date of the Regional Board meeting date, so this approval will be subject to future approval by the Regional Board;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve Schmidt Associates, Inc. as the project architect, subject to approval by the Regional Board of Trustees, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm for the above stated projects after the documents have been approved by the College General Counsel, and the Regional Board of Trustees.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated August 15, 2013
APPROVAL OF A CONSTRUCTION MANAGEMENT FIRM FOR THE ANDERSON
CONSTRUCTION PROJECT, REGION 6/EAST CENTRAL

RESOLUTION NUMBER 2013-36

WHEREAS, the 2013 General Assembly appropriated debt service for the College to construct a
new facility in Anderson for $20,000,000, (plus the expenditure of donated funds), and

WHEREAS, there exists a need to employ construction management firms to assist College
officials with planning, bidding and constructing the projects, and

WHEREAS, the College Administration and the Facilities and Design Council, upon undertaking
appropriate procedures to advertise, interview and select a construction management firm, has
recommended The Skillman Corporation the construction manager for said project, and

WHEREAS, the estimated amount to be paid for their services on this project is not to exceed
__________, and

WHEREAS, the Regional Board of Trustees will need to approve the contract with the selected
firm, and

WHEREAS, the project was approved by the State Budget Committee on July 10, 2013, and
work needs to begin as soon as possible to provide expanded classrooms and service areas for
students in a timely manner, but the contracts were completed after the date of the Regional
Board meeting date, so this approval will be subject to future approval by the Regional Board;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve The Skillman
Corporation as the project construction manager, subject to approval by the Regional Board of
Trustees, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the
President and any other appropriate, designated College employee to negotiate and execute a
contract with said firm for the above stated projects after the documents have been approved by the
College General Counsel, and the Regional Board of Trustees.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated August 15, 2013
APPROVAL OF AN ARCHITECTURAL FIRM FOR THE ANDERSON CONSTRUCTION PROJECT, REGION 6/EAST CENTRAL

RESOLUTION NUMBER 2013-37

WHEREAS, the 2013 General Assembly appropriated debt service for the College construct a new facility in Anderson for $20,000,000, (plus the expenditure of donated funds), and

WHEREAS, there exists a need to employ architectural firms to assist College officials with planning, bidding and constructing the projects, and

WHEREAS, the College Administration and the Facilities and Design Council, upon undertaking appropriate procedures to advertise, interview and select a construction management firm, has recommended Schmidt Associates, Inc. as the architect for said project, and

WHEREAS, the estimated amount to be paid for their services on this project is not to exceed __________, and

WHEREAS, the Regional Board of Trustees will need to approve the contract with the selected firm;

WHEREAS, the project was approved by the State Budget Committee on July 10, 2013, and work needs to begin as soon as possible to provide expanded classrooms and service areas for students in a timely manner, but the contracts were completed after the date of the Regional Board meeting date, so this approval will be subject to future approval by the Regional Board;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve Schmidt Associates, Inc. as the project architect, subject to approval by the Regional Board of Trustees, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm for the above stated projects after the documents have been approved by the College General Counsel, and the Regional Board of Trustees.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated August 15, 2013
APPROVAL OF A CONSTRUCTION MANAGEMENT FIRM FOR THE BLOOMINGTON CONSTRUCTION PROJECT, REGION 14/BLOOMINGTON

RESOLUTION NUMBER 2013-38

WHEREAS, the 2013 General Assembly appropriated debt service for the College to construct a new facility in Bloomington for $20,000,000, (plus the expenditure of donated funds), and

WHEREAS, there exists a need to employ construction management firms to assist College officials with planning, bidding and constructing the projects, and

WHEREAS, the College Administration and the Facilities and Design Council, upon undertaking appropriate procedures to advertise, interview and select a construction management firm, has recommended The Skillman Corporation the construction manager for said project, and

WHEREAS, the estimated amount to be paid for their services on this project is not to exceed __________, and

WHEREAS, the Regional Board of Trustees will need to approve the contract with the selected firm, and

WHEREAS, the project was approved by the State Budget Committee on July 10, 2013, and work needs to begin as soon as possible to provide expanded classrooms and service areas for students in a timely manner, but the contracts were completed after the date of the Regional Board meeting date, so this approval will be subject to future approval by the Regional Board;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve The Skillman Corporation as the project construction manager, subject to approval by the Regional Board of Trustees, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm for the above stated projects after the documents have been approved by the College General Counsel, and the Regional Board of Trustees.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated August 15, 2013
RESOLUTION NUMBER 2013-39

WHEREAS, the 2013 General Assembly appropriated debt service for the College construct a new facility in Bloomington for $20,000,000, (plus the expenditure of donated funds), and

WHEREAS, there exists a need to employ architectural firms to assist College officials with planning, bidding and constructing the projects, and

WHEREAS, the College Administration and the Facilities and Design Council, upon undertaking appropriate procedures to advertise, interview and select a construction management firm, has recommended Schmidt Associates, Inc. as the architect for said project, and

WHEREAS, the estimated amount to be paid for their services on this project is not to exceed __________, and

WHEREAS, the Regional Board of Trustees will need to approve the contract with the selected firm;

WHEREAS, the project was approved by the State Budget Committee on July 10, 2013, and work needs to begin as soon as possible to provide expanded classrooms and service areas for students in a timely manner, but the contracts were completed after the date of the Regional Board meeting date, so this approval will be subject to future approval by the Regional Board;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve Schmidt Associates, Inc. as the project architect, subject to approval by the Regional Board of Trustees, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm for the above stated projects after the documents have been approved by the College General Counsel, and the Regional Board of Trustees.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated August 15, 2013
REQUEST THAT IVY TECH FOUNDATION, INC. PURCHASE A BUILDING IN CROWN POINT FOR LEASE TO THE COLLEGE REGION 1/NORTHWEST

RESOLUTION NUMBER 2013-40

WHEREAS, the long range planning for the Northwest Region includes the need for different facilities in Southern Lake County to house its programs and workforce training, and

WHEREAS, a property in Crown Point is available for sale that would meet the needs of the campus, and

WHEREAS, the owner of the identified building at 9900 Connecticut Drive in Crown Point is willing to sell the building, and

WHEREAS, Ivy Tech Foundation, Inc. could purchase the property and lease it to the College until the College can purchase the property in some future biennium, and

WHEREAS, the Region 1/Northwest Board of Trustees has requested the involvement of Ivy Tech Foundation, Inc. in the purchase of the property and subsequent lease to the College;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby request that Ivy Tech Foundation, Inc., or one of its affiliates, purchase said property for the purpose of leasing the property to the College for a rent not to exceed $605,000.00 per year.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said lease with Ivy Tech Foundation, Inc. or one of its affiliates, providing the lease has an option to purchase said property and a cost sharing clause so that the Foundation will be reimbursed for operating expenses, after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Chairman

__________________________________
Secretary

Dated August 15, 2013
APPROVAL OF A REVISED COLLEGE INVESTMENT POLICY

RESOLUTION NUMBER 2013-41

WHEREAS, the Trustees of Ivy Tech Community College are authorized and empowered by IC 21-29-2-2 to establish written policies for the investment of funds, and

WHEREAS, the Trustees approved the current investment policy in 2012, and

WHEREAS, revisions have been identified that will improve the policy, and

WHEREAS, the Senior Vice President and Chief Financial Officer of the College has presented a revised Investment Policy to the Budget and Finance Committee of the Board, and

WHEREAS, the Budget and Finance Committee has reviewed the plan and recommends approval;

NOW THEREFORE BE IT RESOLVED, that the Investment Policy, attached hereto, is adopted.

State Trustees
Ivy Tech Community College

_____________________________
Chairman

_____________________________
Secretary

Dated: August 15, 2013
RESOLUTION OF THE STATE BOARD OF TRUSTEES OF THE TRUSTEES
OF IVY TECH COMMUNITY COLLEGE OF INDIANA AUTHORIZING
THE ISSUANCE OF ONE OR MORE SERIES OF
STUDENT FEE BONDS FOR THE PURPOSE OF
FINANCING NEW PROJECTS AND REFUNDING PRIOR DEBT
AND CERTAIN RELATED ACTIONS

RESOLUTION NUMBER 2013-42,

WHEREAS, The Trustees of Ivy Tech Community College of Indiana, a body politic organized
and existing under the laws of the State of Indiana (formerly known as “The Trustees of Ivy
Tech State College”) (the “Corporation”), is charged with operating the institution of higher
education known as Ivy Tech Community College of Indiana (the “College”) and is authorized
under the laws of the State of Indiana, particularly Indiana Code 21-34, to issue bonds from time
to time in order to acquire, construct, renovate and equip various facilities of the College; and

WHEREAS, the Corporation has heretofore entered into a Trust Indenture dated as of
November 1, 1985 (the “Indenture”) with the Merchants National Bank & Trust Company of
Indianapolis (now succeeded by U.S. Bank National Association), as trustee (the “Trustee”), for
the purpose of securing its Student Fee Bonds, as issued from time to time; and

WHEREAS, the Corporation desires (i) to refund the Note as described on Exhibit A
hereto (the “Prior Debt”) and (ii) to provide funding to acquire, construct, renovate and equip
projects on various campuses of the College (all as described more particularly in Exhibit B
hereto and collectively referred to as, the “New Projects”); and

WHEREAS, the Prior Debt was issued in June, 2013 to refinance certain Student Fee
Bonds as described in Exhibit A hereto; and

WHEREAS, the New Projects were specifically authorized by the Indiana General
Assembly in 2007 and 2009; and

WHEREAS, the College intends to acquire, construct, equip, renovate and/or rehabilitate
the New Projects, and reasonably expects to make advances for such purposes, and to reimburse
advances made for certain costs of the New Projects with proceeds of debt to be incurred by the
College; and

WHEREAS, the State Board has previously adopted Resolution Number 2013-9 which,
inter alia, authorizes the Treasurer to develop a Plan of Financing for the New Projects and the
Prior Debt and to present the same to this State Board for approval; and

WHEREAS, the Treasurer obtained all necessary approvals from the Indiana General
Assembly, the Commission for Higher Education, the State Budget Agency and the Governor of
the State of Indiana along with any other approval necessary to implement the Plan of Financing;
and

WHEREAS, the Treasurer has presented a Plan of Financing to this State Board both to
finance the New Projects and to refinance the Prior Debt.
NOW THEREFORE, BE IT RESOLVED by the Board as follows:

Section 1. The College hereby ratifies, declares and affirms its official intent to acquire, construct, equip and/or rehabilitate the New Projects described in Exhibit B; to advance, on an interim basis, certain costs of the New Projects, to reimburse such advances for costs of acquiring, constructing, equipping and/or rehabilitating the New Projects with proceeds of debt to be incurred by the College; and to issue debt not exceeding amounts authorized by the Indiana General Assembly for purposes of financing, refinancing or reimbursing costs of the New Projects.

Section 2. The Board approves the recommendation of the Treasurer to retain the investment bankers listed in Exhibit C hereto (in the respective capacities set forth therein) and further authorizes the Treasurer to further select a team of underwriters from that list to implement the Plan of Financing.

Section 3. The Board hereby approves the Plan of Financing, authorizes the Financing, authorizes the execution and delivery of bonds in one or more series (the “Bonds”) and approves the documents referred to in Sections 4, 5, 6 and 7 hereinafter. The Treasurer is authorized to determine the scope of the financing and whether the Plan of Financing will be implemented in one or more series of bonds.

Section 4. The Chairman of the Corporation (the “Chairman”), Vice Chairman of the Corporation (the “Vice Chairman”) or the Treasurer, or any of them acting individually, is hereby authorized to execute and deliver a Bond Purchase Agreement in substantially the form presented to this Board and consistent with the requirements of Resolution Number 2013-9, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 5. The Chairman or the Vice Chairman, or either of them, is hereby authorized to execute and deliver, and the Secretary of the Corporation (the “Secretary”) or the Assistant Secretary of the Corporation (the “Assistant Secretary”), or either of them, is hereby authorized to attest the signature of and to imprint the corporate seal of the College on, the Fifteenth Supplemental Indenture (the “Supplemental Indenture”), in substantially the form presented to this Board, with those changes that the officers so executing shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 6. The Treasurer is hereby authorized to prepare and make available a Preliminary Official Statement for use in the offering and sale of the Bonds and to execute and deliver the form of any final Official Statement as approved by the Committee, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 7. The Chairman, the Vice Chairman or the Treasurer, or any of them, is hereby authorized to execute and deliver the Construction and Rebate Agreement and the Supplement to the Continuing Disclosure Undertaking, in substantially the form presented to this Board, with those changes that the Treasurer shall approve, such approval to be conclusively evidenced by the execution and delivery thereof.
Section 8. The Treasurer is hereby authorized to prepare forms of the Bonds and to cause the same to be executed by the proper officers of the Corporation as provided in the Fifteenth Supplemental Indenture and the Indenture. Upon execution of the Bonds, the Treasurer shall deliver the Bonds to the purchasers thereof upon payment of the purchase price, which price shall reflect the underwriters’ discount and an original issue discount or premium, if any, as permitted by law.

Section 9. The Chairman, the Vice Chairman, Secretary, Assistant Secretary and Treasurer are hereby authorized and directed to perform any and all further acts, to execute any and all further documents or certificates and to publish any notice required to implement the Plan of Financing and to complete the execution and delivery of the Bonds, the Supplemental Indenture, the Bond Purchase Agreement, the Preliminary Official Statement, the Continuing Disclosure Undertaking Supplement, the Construction and Rebate Agreement, the Official Statement and the other matters referred to herein.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE OF INDIANA

Chairman

Secretary

Dated: August 15, 2013
EXHIBIT A

The 2013 Promissory Note dated June 7, 2013 in the amount of $19,950,600 in favor of PNC Bank, N.A. issued to refund, on a current basis, certain Series H and Series L Student Fee Bonds.
<table>
<thead>
<tr>
<th>Project</th>
<th>Remaining Amount</th>
<th>General Assembly Approval</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Indianapolis, Phase III</td>
<td>$23,098,100</td>
<td>2007</td>
</tr>
<tr>
<td>2. Anderson</td>
<td>$20,000,000</td>
<td>2009</td>
</tr>
<tr>
<td>3. Bloomington</td>
<td>$20,000,000</td>
<td>2009</td>
</tr>
</tbody>
</table>
EXHIBIT C

Firms eligible to be Senior Managers:

1. Barclays
2. JP Morgan
3. Raymond James

Firms eligible to be Co-Managers:

1. Above Firms
2. InCapital, LLC
3. Cabrera Capital Markets, LLC
RE APPOINTMENT OF REGIONAL TRUSTEES-Northwest

RESOLUTION NUMBER 2013-43

WHEREAS, the Northwest Regional Board would like to reappoint one member to the Northwest Regional Trustees, and

WHEREAS, the Northwest Regional Board Nominating Committee has agreed to recommend the individuals listed below to each serve a three year term on the Northwest Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peter Morikis</td>
<td>Education</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidate meets all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Peter Morikis is hereby reappointed as regional trustees for Ivy Tech Community College of Indiana – Northwest, effective immediately,

AND FURTHER BE IT RESOLVED, Peter Morikis will each through June 30, 2016, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
APPOINTMENT OF REGIONAL TRUSTEES—Northeast

RESOLUTION NUMBER 2013-44

WHEREAS, the Northeast Regional Board would like to appoint one member to the Northeast Regional Trustees, and

WHEREAS, the Northeast Regional Board Nominating Committee has agreed to recommend the individuals listed below to each serve a three year term on the Northeast Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Martin “Marty” Palmer, III</td>
<td>Manufacturing</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidate meets all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Robert Martin “Marty” Palmer, III is hereby appointed as regional trustees for Ivy Tech Community College of Indiana – Northeast, effective immediately,

AND FURTHER BE IT RESOLVED Robert Martin “Marty” Palmer, III will serve through June 30, 2016, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
RESOLUTION NUMBER 2013-45

WHEREAS, the Lafayette Regional Board would like to appoint one member to the Lafayette Regional Trustees, and

WHEREAS, the Lafayette Regional Board Nominating Committee has agreed to recommend the individuals listed below to each serve a three year term on the Lafayette Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Shoup</td>
<td>Agriculture</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidate meets all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that John Shoup is hereby appointed as regional trustees for Ivy Tech Community College of Indiana – Lafayette, effective immediately,

AND FURTHER BE IT RESOLVED John Shoup will serve through June 30, 2016, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
RESOLUTION HONORING THE SERVICE OF ANNE SHANE

RESOLUTION NUMBER 2013-46

WHEREAS, Anne Shane, has served as an important member of the Ivy Tech Community College state board of trustees.

WHEREAS, Anne has been dedicated to the success of Ivy Tech Community College students across the state. She has been instrumental in the College’s efforts to Change Lives and Make Indiana Great. She has led the efforts to focus on data and research to determine best practices within the College.

WHEREAS, Anne has provided insight and leadership in the College's efforts to focus on student success and Accelerating Greatness. She has helped the College foster a sense of accountability and focus on efficiencies in order to be successful for its students.

NOW THEREFORE BE IT RESOLVED THAT the Ivy Tech State Board of Trustees, on behalf of the entire Ivy Tech Community College family of trustees, administration, faculty, staff and students, hereby celebrate and recognize Anne for her service and many contributions to the growth and success of the College.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
RESOLUTION HONORING THE SERVICE OF LINDA BUSKIRK

RESOLUTION NUMBER 2013-47

WHEREAS, Linda Buskirk, has served as an important member of the Ivy Tech Community College state board of trustees.

WHEREAS, Linda has been dedicated to the success of Ivy Tech Community College students across the state. She has been instrumental in the College’s efforts to Change Lives and Make Indiana Great as she became an enthusiastic advocate of Ivy Tech.

WHEREAS, Linda has provided thoughtful leadership and guidance in the College's efforts to focus on student success and Accelerating Greatness. She has been dedicated and passionate in helping lead our planning and education efforts.

NOW THEREFORE BE IT RESOLVED THAT the Ivy Tech State Board of Trustees, on behalf of the entire Ivy Tech Community College family of trustees, administration, faculty, staff and students, hereby celebrate and recognize Linda for her service and many contributions to the growth and success of the College.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
RESOLUTION HONORING THE SERVICE OF DAVID FINDLAY

RESOLUTION NUMBER 2013-48

WHEREAS, David Findlay, has served as an important member of the Ivy Tech Community College state board of trustees.

WHEREAS, David has been dedicated to the success of Ivy Tech Community College students across the state. He has been instrumental in the College's efforts to Change Lives and Make Indiana Great and helped lead the efforts to ensure the financial viability of the institution.

WHEREAS, David has provided insight and leadership in the College's efforts to focus on student success and Accelerating Greatness. He has helped drive the College’s efforts to be more efficient and maximize best practices throughout the state.

NOW THEREFORE BE IT RESOLVED THAT the Ivy Tech State Board of Trustees, on behalf of the entire Ivy Tech Community College family of trustees, administration, faculty, staff and students, hereby celebrate and recognize David for his service and many contributions to the growth and success of the College.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
RESOLUTION HONORING THE SERVICE OF KEVIN AHAUS

RESOLUTION NUMBER 2013-49

WHEREAS, Kevin Ahaus, has served as an important member of the Ivy Tech Community College state board of trustees.

WHEREAS, Kevin has been dedicated to the success of Ivy Tech Community College students across the state. He has been instrumental in the College's efforts to Change Lives and Make Indiana Great.

WHEREAS, Kevin has made indelible contributions in the College's efforts to focus on student success and Accelerating Greatness. He has helped the College foster a sense of accountability and adopt more efficient processes and practices.

NOW THEREFORE BE IT RESOLVED THAT the Ivy Tech State Board of Trustees, on behalf of the entire Ivy Tech Community College family of trustees, administration, faculty, staff and students, hereby celebrate and recognize Kevin for his service and many contributions to the growth and success of the College.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Chairman

____________________________________
Secretary

Dated August 15, 2013
REAPPOINTMENT and APPOINTMENT OF REGIONAL TRUSTEES-Richmond AMENDED

RESOLUTION NUMBER 2013-28

WHEREAS, the Richmond Regional Board would like to reappoint and appoint four members to the Richmond Regional Trustees, and

WHEREAS, the Richmond Regional Board Nominating Committee has agreed to recommend the individuals listed below to each serve a three year term on the Richmond Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richard Kirschner</td>
<td>Manufacturing</td>
</tr>
<tr>
<td>Kevin L. Handley Sr.</td>
<td>At Large</td>
</tr>
<tr>
<td>Melanie A. Caldwell</td>
<td>Agriculture</td>
</tr>
<tr>
<td>Sandra L. Mathews</td>
<td>Commerce</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidates meet all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that, Kevin L. Handley Sr., Melanie A. Caldwell and Sandra L. Mathews are hereby reappointed and Richard Kirschner is hereby appointed as regional trustees for Ivy Tech Community College of Indiana – Richmond, effective immediately,

AND FURTHER BE IT RESOLVED, Richard Kirschner, Kevin L. Handley Sr., Melanie A. Caldwell and Sandra L. Mathews will each serve through June 30, 2016, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

________________________________________
Chairman

________________________________________
Secretary

Dated August 15, 2013
## IVY TECH COMMUNITY COLLEGE

### SPONSORED PROGRAM FUNDS

**June 1, 2013 THROUGH June 30, 2013**

<table>
<thead>
<tr>
<th>Campus</th>
<th>Title or Description</th>
<th>Source</th>
<th>Amount</th>
<th>Effective Date</th>
<th>Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Central</td>
<td>Best Buy Tag Team Award</td>
<td>Best Buy Children's Foundation</td>
<td>$1,000</td>
<td>06/19/13</td>
<td>13/31/13</td>
</tr>
<tr>
<td>North Central</td>
<td>Penn State - NACK</td>
<td>Penn State</td>
<td>$55,000</td>
<td>09/01/12</td>
<td>08/31/13</td>
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<tr>
<td>North Central</td>
<td>Center of Excellence in Leadership of Learning</td>
<td>University of Indianapolis</td>
<td>$40,000</td>
<td>06/01/13</td>
<td>05/31/15</td>
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<tr>
<td>Central Indiana</td>
<td>JLI-Books for College Readiness</td>
<td>Junior League of Indianapolis</td>
<td>$9,750</td>
<td>04/17/13</td>
<td>01/01/14</td>
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<tr>
<td>Central Indiana</td>
<td>CICF-Summer Readiness 2013</td>
<td>Central Indiana Community Foundation</td>
<td>$15,000</td>
<td>05/14/13</td>
<td>08/31/13</td>
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<tr>
<td>Central Indiana</td>
<td>181 Pro 100</td>
<td>Children's Bureau Inc</td>
<td>$7,955</td>
<td>06/17/13</td>
<td>07/26/13</td>
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<tr>
<td>Central Indiana</td>
<td>Let's Talk About It - Muslim Journeys</td>
<td>American Library Association</td>
<td>$3,500</td>
<td>06/26/13</td>
<td>08/31/14</td>
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<tr>
<td>Columbus</td>
<td>1314 Robotics Workshop</td>
<td>Indiana Department of Education</td>
<td>$74,496</td>
<td>05/01/13</td>
<td>06/01/13</td>
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<tr>
<td>Columbus</td>
<td>Johnson Cty Corn Fund - Tuition Homeless Youth</td>
<td>Johnson County Community Foundation</td>
<td>$3,000</td>
<td>07/01/13</td>
<td>06/30/14</td>
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<tr>
<td>Southeast</td>
<td>Ripley Cty Community Fndtn - Batesville Equipment</td>
<td>Ripley Cty Community Foundation</td>
<td>$2,500</td>
<td>01/01/13</td>
<td>06/30/13</td>
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<td>Central Office</td>
<td>Southern IN ED Alliance FY2014</td>
<td>State Budget Agency</td>
<td>$1,090,452</td>
<td>07/01/13</td>
<td>06/30/14</td>
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<tr>
<td>Total</td>
<td></td>
<td></td>
<td>$1,302,653</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

### Grants & Contracts

Total this Report  $1,302,653

2012-2013 YTD-Total  23,104,587

2011-2012 Fiscal Year-End Total  26,290,960
2010-2011 Fiscal Year-End Total  24,631,272
2009-2010 Fiscal Year-End Total  40,659,468
2008-2009 Fiscal Year-End Total  22,864,309
2007-2008 Fiscal Year-End Total  15,516,944
2006-2007 Fiscal Year-End Total  17,679,145
2005-2006 Fiscal Year-End Total  25,057,679
2004-2005 Fiscal Year-End Total  41,719,722
2003-2004 Fiscal Year-End Total  23,652,746
2002-2003 Fiscal Year-End Total  27,222,323
<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Check</th>
<th>Reference</th>
<th>Vendor</th>
<th>Date</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Article VIII</td>
<td>A Rx Payment</td>
<td>123,153.92</td>
<td>Medco</td>
<td>06/01/13</td>
<td>J0109302</td>
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<tr>
<td>Contracts and Other Documents</td>
<td>B Retirement</td>
<td>138,372.94</td>
<td>PERF</td>
<td>06/01/13</td>
<td>J0116312</td>
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<tr>
<td>Approval and authorization of the Board.</td>
<td>C FICA/MOQFE/Federal Taxes</td>
<td>2,613,540.29</td>
<td>PNC Bank</td>
<td>06/01/13</td>
<td>J0116600</td>
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<tr>
<td>D Reimbursement for Health Ins. Claims</td>
<td>D Reimbursement for Health Ins. Claims</td>
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<td>Anthem Blue Cross Blue Shield</td>
<td>06/04/13</td>
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<td>E Rx Payment</td>
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<td>06/04/13</td>
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<tr>
<td>F Life and LTD Insurance</td>
<td>131,290.20</td>
<td>AUL</td>
<td>06/06/13</td>
<td>J0116911</td>
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<tr>
<td>G County and State Taxes</td>
<td>1,097,236.70</td>
<td>PNC Bank</td>
<td>06/07/13</td>
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<td>H Retirement</td>
<td>138,215.14</td>
<td>TIAA/AUL</td>
<td>06/07/13</td>
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<td>I Retirement</td>
<td>783,043.96</td>
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<td>06/07/13</td>
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<td>J FICA/MOQFE/Federal Taxes</td>
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<td>06/07/13</td>
<td>J0117008</td>
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<td>K Retirement</td>
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<td>PERF</td>
<td>06/11/13</td>
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<td>L Reimbursement for Health Ins. Claims</td>
<td>L Reimbursement for Health Ins. Claims</td>
<td>769,299.65</td>
<td>Anthem Blue Cross Blue Shield</td>
<td>06/19/13</td>
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<td>M Rx Payment</td>
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<td>06/19/13</td>
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<td>N Rx Payment</td>
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<td>06/19/13</td>
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<tr>
<td>O Reimbursement for Health Ins. Claims</td>
<td>O Reimbursement for Health Ins. Claims</td>
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<td>P Retirement</td>
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<td>Q Reimbursement for Health Ins. Claims</td>
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<td>R Rx Payment</td>
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<td>Medco</td>
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<tr>
<td>S FICA/MOQFE/Federal Taxes</td>
<td>2,379,257.07</td>
<td>PNC Bank</td>
<td>06/25/13</td>
<td>J0118021</td>
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</tr>
<tr>
<td>T Retirement</td>
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<td>TIAA/AUL</td>
<td>06/25/13</td>
<td>J0118022</td>
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<tr>
<td>U Retirement</td>
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<td>06/25/13</td>
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<td>V Reimbursement for Health Ins. Claims</td>
<td>V Reimbursement for Health Ins. Claims</td>
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<td>Anthem Blue Cross Blue Shield</td>
<td>06/28/13</td>
<td>J0118681</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## DISBURSEMENTS OF $100,000.00 AND OVER
### FOR THE MONTH OF JUNE 2013

<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Vendor</th>
<th>Check Date</th>
<th>Reference Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>II. Article IV. A</td>
<td>Commercial Savings Money Market</td>
<td>511,926.72</td>
<td>PNC Bank</td>
<td>06/04/13</td>
<td>J0116921</td>
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<tr>
<td>Offices of the Board. Section 5, B</td>
<td>Commercial Savings Money Market</td>
<td>349,904.87</td>
<td>PNC Bank</td>
<td>06/05/13</td>
<td>J0116922</td>
</tr>
<tr>
<td>Treasurer. Article VIII. Execution of Contracts and other Documents. Section A. Approval and authorization of the Board.</td>
<td>C Prime Money Market</td>
<td>338,000.00</td>
<td>JP Morgan</td>
<td>06/06/13</td>
<td>J0116923</td>
</tr>
<tr>
<td>E Savings Account</td>
<td>19,935,000.00</td>
<td>PNC Bank</td>
<td>06/07/13</td>
<td>J0117364</td>
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</tr>
<tr>
<td>F Prime Money Market</td>
<td>7,547,000.00</td>
<td>JP Morgan</td>
<td>06/11/13</td>
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<tr>
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<td>06/13/13</td>
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### III. Reported to the Board of Trustees under $500,000

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<th>Purpose of Disbursement</th>
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<td>III. Reported to the Board of Trustees under $500,000</td>
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I. DECISION ITEMS

A. Region 8/Central Indiana – Authorization to enter into a Professional Services Contract with The Hagerman Group for the Indianapolis Region Renovation project.

This item will authorize the College to enter into a contract with The Hagerman Group for the final phase of the Indianapolis capital project started in 2009.

- In May 2013, the College was notified that the Indiana Budget Bill included allocations for Capital projects for Ivy Tech.
- In 2009, $39.5m of the $69.37m Indianapolis project was released and constructed. Additional small approvals were given after 2009 and the funds were spent. The remaining $23m was approved by the State Budget Committee on July 2013. These funds are for infrastructure improvements to the North Meridian Center, Glick Center and the C4 Building.
- Staff began to plan for these projects in the spring in anticipation of approval, and recognized a need for Construction Management (CM) services to assist in scheduling, planning, estimating and analyzing each project.
- A Request for Qualifications (RFQ) for Construction Management Services was issued on May 1, 2013 for the College’s upcoming Capital projects.
- Responses were due May 22, 2013 and the responses were reviewed and ranked by a subset of the Facilities and Design Council (FDC).
- Interviews with the highest ranking firms were held by the FDC on June 4, 2013. Six companies were interviewed
- After the interviews, the firms were ranked again, and the FDC voted to select The Hagerman Group for the Indianapolis project.
- The Hagerman Group partnered with 4 other firms to create a team, including minority and woman owned businesses, as follows:
  - Taylor Brothers
  - Strategic Management (SMS)
  - Mezzetta Construction
  - Engaging Solutions
- In order to expedite the construction process and ensure that student classrooms and facilities are available as soon as possible, the CM firms need to be engaged immediately.
- Due to the recent approval by the State Budget Committee, this contract has not been reviewed by the Regional Board of Trustees. The State Board of Trustees approval will be subject to future approval by the Regional Board.
- The total cost of the contract will be available at the State Trustee meeting and will be presented at that time.
Action Requested: Approval to enter into a Construction Management contract with The Hagerman Group for the Indianapolis Renovation project.

B. Region 8/Central Indiana – Authorization to enter into a Professional Services Contract with Schmidt Associates, Inc. for the Indianapolis Region Renovation project.

This item will authorize the College to enter into a contract with Schmidt Associates, Inc. for the final phase of the Indianapolis capital project started in 2009.

- In May 2013, the College was notified that the Indiana Budget Bill included allocations for Capital projects for Ivy Tech.
- In 2009, $39.5m of the $69.37m Indianapolis project was released and constructed. Additional small approvals were given after 2009 and the funds were spent. The remaining $23m was approved by the State Budget Committee on July 2013. These funds are for infrastructure improvements to the North Meridian Center, Glick Center and the C4 Building.
- Schmidt Associates was selected for the entire Indianapolis project in 2007, during a Request for Proposals process. Their work has been exceptional, leading to a recommendation that the relationship be continued, as planned.
- In order to expedite the construction process and ensure that student classrooms and facilities are available as soon as possible, Schmidt Associates needs to be engaged immediately.
- Due to the recent approval by the State Budget Committee, this contract has not been reviewed by the Regional Board of Trustees. The State Board of Trustees approval will be subject to future approval by the Regional Board.
- The total cost of the contract will be available at the State Trustee meeting and will be presented at that time.

Action Requested: Approval to enter into an Architectural contract with Schmidt Associates, Inc. for the Indianapolis Renovation project.

C. Region 6/East Central – Authorization to enter into a Construction Management Contract with The Skillman Corporation for the Anderson Construction project.

This item will authorize the College to enter into a Construction Management contract with The Skillman Corporation for the Anderson construction project.

- In May 2013, the College was notified that the Indiana Budget Bill included allocations for Capital projects for Ivy Tech. One of these was a previously approved, but unfunded $20m project in Anderson.
- In July 2013, the State Budget Committee authorized the College to proceed with financing the Anderson project. These funds are for a new 80,000 square foot facility on undeveloped land in Anderson.
• The Skillman Corporation was selected as the Construction Manager for this project in 2009, during a Request for Proposals process. Because funds were not authorized at that time, Skillman was not authorized to begin their work. Now their services are needed.
• The Skillman Corporation partnered with other companies, including minority and woman owned businesses, as follows:
  o Finch Constructors
  o Eckerle Construction
• In order to expedite the construction process and ensure that student classrooms and facilities are available as soon as possible, Skillman needs to be engaged immediately.
• Due to the recent approval by the State Budget Committee, this contract has not been reviewed by the Regional Board of Trustees. The State Board of Trustees approval will be subject to future approval by the Regional Board.
• The total cost of the contract will be available at the State Trustee meeting and will be presented at that time.

Action Requested: Approval to enter into a Construction Management contract with The Skillman Corporation for the $20m Anderson Construction project.

D. Region 6/East Central – Authorization to enter into an Architectural Services Contract with Schmidt Associates, Inc. for the Anderson Construction project.

This item will authorize the College to enter into a contract with Schmidt Associates, Inc. for the

• In May 2013, the College was notified that the Indiana Budget Bill included allocations for Capital projects for Ivy Tech. One of these was a previously approved, but unfunded $20m project in Anderson.
• In July 2013, the State Budget Committee authorized the College to proceed with financing the Anderson project. These funds are for a new 80,000 square foot facility on undeveloped land in Anderson.
• Schmidt Associates, Inc. was selected as the Architect for this project in 2007, during a Request for Proposals process. Schmidt began Preliminary Design, and was paid by College funds for services rendered. Because state funds were not authorized at that time, Schmidt was not authorized to continue their work. Now their full services are needed.
• Schmidt partnered with other companies, including minority and woman owned businesses, as follows:
  o Schneider Corporation
  o Durkin and Villalta
• In order to expedite the construction process and ensure that student classrooms and facilities are available as soon as possible, Schmidt needs to be engaged immediately.
• Due to the recent approval by the State Budget Committee, this contract has not been reviewed by the Regional Board of Trustees. The State Board of Trustees approval will be subject to future approval by the Regional Board.
• The total cost of the contract will be available at the State Trustee meeting and will be presented at that time.

Action Requested: Approval to enter into an Architectural contract with Schmidt Associates, Inc. for the $20m Anderson Construction project.

E. Region 14/Bloomington – Authorization to enter into a Construction Management Contract with The Skillman Corporation for the Bloomington Construction project.

This item will authorize the College to enter into a Construction Management contract with The Skillman Corporation for the $20m Bloomington construction project.

• In May 2013, the College was notified that the Indiana Budget Bill included allocations for Capital projects for Ivy Tech. One of these was a previously approved, but unfunded $20m project in Bloomington.
• In July 2013, the State Budget Committee authorized the College to proceed with financing the Bloomington project. These funds are for an addition of 80,000 square feet, attached to their main campus building.
• The Skillman Corporation was selected as the Construction Manager for this project in 2009, during a Request for Proposals process. Because funds were not authorized at that time, Skillman was not authorized to begin their work. Now their services are needed.
• The Skillman Corporation partnered with other companies, including minority and woman owned businesses, as follows:
  o Finch Constructors
  o Eckerle Construction
• In order to expedite the construction process and ensure that student classrooms and facilities are available as soon as possible, Skillman needs to be engaged immediately.
• Due to the recent approval by the State Budget Committee, this contract has not been reviewed by the Regional Board of Trustees. The State Board of Trustees approval will be subject to future approval by the Regional Board.
• The total cost of the contract will be available at the State Trustee meeting and will be presented at that time.

Action Requested: Approval to enter into a Construction Management contract with The Skillman Corporation for the $20m Bloomington Construction project.

F. Region 14/Bloomington – Authorization to enter into an Architectural Services Contract with Schmidt Associates, Inc. for the Bloomington Construction project.
This item will authorize the College to enter into a contract with Schmidt Associates, Inc. for the $20m Bloomington Construction project.

- In May 2013, the College was notified that the Indiana Budget Bill included allocations for Capital projects for Ivy Tech. One of these was a previously approved, but unfunded $20m project in Bloomington.
- In July 2013, the State Budget Committee authorized the College to proceed with financing the Bloomington project. These funds are for an expansion of 80,000 square feet attached to their main campus building.
- Schmidt Associates, Inc. was selected as the Architect for this project in 2007, during a Request for Proposals process. Schmidt began Preliminary Design, and was paid by College funds for services rendered. Because state funds were not authorized at that time, Schmidt was not authorized to continue their work. Now their full services are needed.
- Schmidt partnered with other companies, including minority and woman owned businesses, as follows:
  - Schneider Corporation
  - CADVantage
- In order to expedite the construction process and ensure that student classrooms and facilities are available as soon as possible, Schmidt needs to be engaged immediately.
- Due to the recent approval by the State Budget Committee, this contract has not been reviewed by the Regional Board of Trustees. The State Board of Trustees approval will be subject to future approval by the Regional Board.
- The total cost of the contract will be available at the State Trustee meeting and will be presented at that time.

Action Requested: Approval to enter into an Architectural contract with Schmidt Associates, Inc. for the $20m Bloomington Construction project.

II. DISCUSSION ITEMS

Presentation on locations throughout the state, leases and Return on Investment analysis.

III. INFORMATION ITEMS

A. Facilities and Design Council report

Since the June State Trustees meeting the Facilities and Design Council:
- Reviewed and recommended projects forwarded to the August State Trustee meetings.
INVESTMENT POLICY FOR IVY TECH COMMUNITY COLLEGE

I. Statement of Purpose:

The investment policies are adopted by the State Board of Trustees to direct the prudent investment of College operating funds in a manner consistent with the objectives as hereby stated.

II. Investment Philosophy and Objective:

It shall be the policy of Ivy Tech Community College to manage the investment portfolio of the College in a manner described in the Indiana Constitution and Indiana Code. The investment portfolio is a source of funds for current and future operations of the College. Objectives include:

A. Compliance with all statutory requirements of the State of Indiana
B. Safety and preservation of principal
C. Sufficient liquidity to meet institution needs
D. Maximum return on investment while maintaining safety of principal and adequate liquidity for institutional needs
E. Efficient management of costs and fees to administer and manage the investment portfolio

III. Scope of the Investment Policy:

This investment policy applies to those assets for which the State Board of Trustees and the Senior Vice President and Chief Financial Officer have discretionary authority. Assets subject to this investment policy include:

A. Designated funds held by the College to be invested separately as required by law, contract, or College policy
B. Pooled investments held by the College that are not specifically designated.

Assets excluded from this policy include:

A. Funds held by a bond trustee
B. Endowment funds
C. Voluntary Employee Beneficiary Association (VEBA) trusts
IV. Investment Officer - Authority:

The Senior Vice President and Chief Financial Officer of the College or designee has the exclusive authority to implement and comply with the investment policies set forth in this document. The Senior Vice President and Chief Financial Officer also has the authority to make exceptions to the Investment Policy. Exceptions will be reported back to the State Board of Trustees at the next State Board meeting. If current investment holdings do not meet the parameters of this Investment policy on the date it becomes effective, those holdings not in compliance may be sold or maintained at the discretion of the SVP/CFO taking into consideration the best interests of the College as a whole.

V. Asset Allocation:

The portfolio shall maintain a prudently diversified investment portfolio. The investment structure is divided into liquidity tiers to provide for income maximization while meeting the daily liquidity requirements of the College. The overall investment allocation is designed in accordance with the College’s Investment Philosophy and Objectives.

VI. Authorized Investments:

The following investments shall be authorized subject to the limits indicated:

A. Certificates of Deposit and/or Interest-bearing Deposit Accounts
   1. Must be insured by the Federal Deposit Insurance Corporation (FDIC) and the Public Deposit Insurance Fund (PDIF)
   2. Maximum maturity: five (5) years.
   3. One bank’s deposits must not exceed twenty (20%) of the College’s total investment portfolio at time of purchase.

B. U.S. Government Treasury Securities
   1. Maximum maturity: five (5) years.

C. U.S. Government Agency Securities
   1. Maximum maturity: five (5) years.

D. Repurchase Agreements
   1. Maximum maturity: fourteen (14) days.
2. Collateral: U.S. Treasury and Agency Securities with the College having a perfected interest in the securities. The value of the securities must equal or exceed the principal plus anticipated interest earnings.

E. Commercial Paper

1. Maximum maturity: two hundred seventy (270) days.

2. Must be rated at least A-1 or P-1 by Standard and Poor’s or Moody’s.

3. The College’s total investment in Commercial Paper and corporate bonds combined may not exceed fifty (50%) of total investments.

No more than one million ($1,000,000) or ten percent (10%) of the College’s total investment, whichever is less, may be invested in any one company at one time.

No more than twenty-five percent (25%) of the total Commercial Paper portfolio may be invested in a single industry.

F. Money Market Accounts/Funds

1. Investment participation is limited to funds that are subject to SEC Rule 2a-7 with assets totaling at least $1,000,000,000 or funds managed by Indiana banks insured by the Public Deposit Insurance Fund (PDIF).

G. Investment Grade Corporate Bonds and Notes

1. Maximum maturity: 5 years.

2. Average credit quality shall not be lower than “A-1” measured by the market value weighted average and relying upon the credit rating agencies of Moody’s, Standard and Poor’s or Fitch. For split-rated securities, the lower rating will govern.

3. At least 85% of the securities shall have, at the time of purchase, a credit quality rating of no less than “BBB”.

4. Investment grade corporate bonds and commercial paper combined shall not exceed 5% of the College’s total investment portfolio.

5. No security of an individual investment grade corporate bond or note issuer shall exceed 5% of the College’s total investment portfolio.

H. Municipal Bonds

1. Maximum maturity: 5 years.

2. Average credit quality shall not be lower than “AA-” measured by the market value weighted average and relying upon the credit rating agencies of Moody’s, Standard and Poor’s or Fitch.
3. At least 85% of the securities shall have, at the time of purchase, a credit quality rating of no less than "BBB".

4. Municipal bonds shall not exceed 25% of the College’s total investment portfolio.

5. No security of a municipal bond issuer shall exceed 5% of the College’s total investment portfolio.

I. Asset and Mortgage Backed Securities (ABS, MBS, CMBS)

1. Shall be rated at least "AAA" at the time of purchase.

2. Asset-Backed Securities and Mortgage-Backed Securities shall not exceed the following limits:
   - Asset Backed (ABS) may not total more than 30% of the portfolio.
   - Residential Agency Mortgage-Backed (MBS) may not total more than 60% of the portfolio.
   - Residential Non-Agency MBS may not total more than 10% of the portfolio.
   - Commercial Mortgage-Backed (CMBS) may not total more than 15% of the portfolio.

3. The maximum amount invested in any single issuer of an asset-backed security or mortgage-backed security shall not exceed 2.5% of the College’s total investment portfolio. Securities backed by the full faith and credit of the United States Government or any of its instrumentalities shall not be subject to these exposure limitations.

Combined exposure to non-Government sectors, including Commercial Paper, Corporates, Municipal Bonds, Mortgage-Backed, Commercial Mortgage-Backed and Asset-Backed Securities, shall not exceed 75% of the College’s total investment portfolio.

II. Prohibited Securities

A. It is the intent of this policy to not have College funds invested in equities, commodities, convertible fixed income securities, purchases of futures and options, swaps, precious metals, purchases of unregistered securities and any transaction that is a “prohibited transaction” under the Internal Revenue Code. Gifts of stock to the College, may be accepted and held until the SVP/CFO determines a prudent time to dispose of the equities.
VII. Quality Ratings:

A. The quality rating guidelines that are to be used shall be the ratings as of the date of the purchase of the security. If a rating change occurs which disqualifies a security that is already present in the College’s portfolio, the following procedures are to be implemented:

1. If the investment is to mature within six months from the date of the rating change, no action is required. Action may be taken, however, if it is deemed to be in the College’s best interest.

2. If the maturity of the investment exceeds six months from the date of the rating change, it must be sold within 30 days from the discovery of the rating change.

B. Cash and securities held by brokerage firms must be insured in full to protect the College against loss from other than market fluctuations.

VIII. Placement of Investments:

It is the College’s policy to solicit bids. Investments are to be placed with the eligible financial institution submitting the highest and best net bid for the type and amount of investment requested. Diversification of College assets may be considered in selecting the best bid. Overnight investments need not be bid. Exceptions to the bid process are authorized when time constraints are such that a loss of income would result if bids were solicited.

In determining the number of bids to be solicited and which institutions are to be contacted, time available to place investments in order to obtain same-day investments of funds, total net yield over the life of the investment and level of service are to be considered.

In the event two or more eligible institutions submit the same high net bid for the type of investment requested, the investment may be placed with the institution selected at the discretion of the SVP/CFO after considering such factors as accumulated investments already placed and service provided by the institution.

IX. External Investment Managers:

The management of the College portfolio may be delegated in whole or in part to an outside professional investment manager(s)/advisor(s) upon recommendation of the Senior Vice President and Chief Financial Officer and subject to State Board approval. The College may retain a prudent expert (a bank, insurance company or investment advisor as defined by the Registered Investment Advisors Act of 1940). In delegating management to an outside professional investment manager or advisor, the following characteristics shall be considered:

* Investment manager or advisor strategy and approach
• Minimum and maximum investments under management
• Client service capabilities and fees
• Performance criteria relative to an appropriate index or peer group

The Senior Vice President and Chief Financial Officer is responsible for on-going monitoring of investment managers and advisors, including adherence to the Investment Policy, rates of return and investment results relative to appropriate indices and peer groups and material changes in the investment manager or advisor’s investment philosophy, organization or key personnel.

Periodic reporting shall be provided to the Budget and Finance Committee of the Board of Trustees.

Investment Managers are expected to adhere to the Investment Policy. They may, however, be subject to more specific guidelines in their respective contracts or as noted within written exhibits or addendums.

X. Premiums or Discounts:

Securities may be purchased at either a premium or a discount. If securities are purchased at other than par value, the discount or the premium will be amortized over the life of the investment in compliance with Generally Accepted Accounting Principles (GAAP).

XI. Gains/Losses:

Securities may be sold for more or less than book value if such action would be consistent with the College’s investment goals. Any sale of a security that results in a gain or loss must be reflected in current investment income.

XII. Safekeeping:

Investments purchased from financial institutions are to be safe kept at the institution from which they are purchased. Investments purchased from securities firms may be safe kept at the securities firm on behalf of the College or delivered to the financial institution designated for custodianship.

XIII. Reporting:

The Cash and Auxiliary Accounting Department will prepare, on a quarterly basis, reports, which list the investment purchases, income, maturities, and the ending investment balance by College fund. A summary report will be presented to the Board of Trustees and the detail reports are filed in the Senior Vice President and Chief Financial Officer’s office.

Last Updated August 2013
1. **Enacting Statewide Transfer General Education Core (STGEC) legislation**

   *Presenter: Dr. Mary Ostrye, Provost and Senior Vice President*

2. **Restructure of Enrollment Management / Student Affairs Functional Areas**

   *Presenter: Jeff Fanter, Vice President of Communications / Enrollment / Marketing*
   *Dr. Mary Ostrye*

3. **Statewide Retention / Completion Summit and Next Steps**

   *Presenter: Jill Kramer, Associate Vice President of Planning and Research*

4. **Stanford University-Ivy Tech Community College: Improving Student Achievement**

   *Presenter: Dr. Ron Sloan, Vice Chancellor of Academic Affairs, East Central*
Planning and Education Committee
State Board of Trustees
August 15, 2013

Agenda

1) Enacting Statewide Transfer General Education Core (STGEC) legislation
   Presenter: Dr. Mary Ostrye, Provost and Senior Vice President

2) Restructure of Enrollment Management / Student Affairs Functional Areas
   Presenter: Jeff Fanter, Vice President of Communications / Enrollment / Marketing
   Mary Ostrye

3) Statewide Retention / Completion Summit and Next Steps
   Presenter: Jill Kramer, Associate Vice President of Planning and Research

4) Stanford University-Ivy Tech Community College: Improving Student Achievement
   Presenter: Dr. Ron Sloan, Vice Chancellor of Academic Affairs, East Central
Senate Enrolled Act 182 (2012)

– Required Indiana’s public institutions to develop general education core competencies, termed the Statewide General Education Core (SGEC)

Purpose of SEA 182

– Enables a student who satisfactorily completes an approved program of general education in any of the public institutions to transfer that coursework to any other state institution as a block of 30 credit hours towards the general education core requirements

– Advantage to students over existing course-to-course transfer using the CTL
Six Competency Areas

- Written Communication
- Speaking and Listening
- Quantitative Reasoning
- Scientific Ways of Knowing
- Humanistic and Artistic Ways of Knowing
- Social and Behavioral Ways of Knowing

Effective Date

- August 2013
- Students will be able to earn the designation on their transcripts as early as December 2013
Other facts about the SCEC

a. AP and dual credit counts toward meeting the requirements

b. ITCC has two pathways, one aligned with STEM programs

c. Student must achieve an overall 2.0 in the 30 credit hour core to transfer

d. Admitting college’s admission requirements still in place

Single Pathways – next statewide project
STUDENT AFFAIRS / STUDENT EXPERIENCE

Student Experience In One Area

- Marketing/Recruitment (mass and targeted)
- Admissions/Enrollment
- One Stop Operations
- Financial Aid
- Student Records
- Student Life
- Career Services
- Communications (e-mail, mail, social media, web)
- Media/Public Relations

Advising now a part of Academic Affairs
Key Enrollment Audiences

- Prospects (recruitment)
- Applicants (recruitment)
- Currently enrolled students (retention)
- Current students not enrolled in the following term (retention)
- Students who had dropped out previous terms (retention)
- New target markets (recruitment)
Internal Leadership

- Chancellors
- Vice Chancellors of Student Affairs
- Financial Aid Directors
- Registrars
- Admissions Directors
- Student Life Directors
- Career Services Teams
- One Stop Teams
Large Volumes of Communications

- Handled 192,716 inbound calls (December-July) to assist students
- Made 307,732 outbound calls (December-July) to recruit and retain students
- 1,639,993 direct mail pieces sent in 2012 to recruit and retain
- 12,111,201 emails sent in 2012 to recruit and retain
- Over 1,000,000 web visits a month
- Largest Facebook following of any community college with over 75,000
Example: Focused Communications

The College needs to convert and retain more students navigating through the complex financial aid system. This year less students filing for financial aid selected by Tech so conversion is more critical than ever before.

<table>
<thead>
<tr>
<th></th>
<th>Previous Year</th>
<th>Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAFSA Applicants</td>
<td>134,462</td>
<td>109,408</td>
</tr>
<tr>
<td>Number selected for verification</td>
<td>51,732</td>
<td>48,452</td>
</tr>
<tr>
<td>Percent selected for verification</td>
<td>38.5 %</td>
<td>44.3 %</td>
</tr>
<tr>
<td>Verifications completed</td>
<td>5,977</td>
<td>11,637</td>
</tr>
<tr>
<td>Percent completed</td>
<td>11.6 %</td>
<td>24.0 %</td>
</tr>
</tbody>
</table>

*Based on data from May 2013*

Efficient Shared Services Model

- One agency of record in partnership with Asher Agency
  - Development of consistent award winning campaigns and collateral
  - Cost savings to date nearing $500,000

- One statewide fulfillment operation in partnership with The Jackson Group
  - Over 1.4 million communications a month from acceptance letter to diploma
  - Cost savings to date nearing $1 million

- One statewide Student Success/Help Center (call center) in partnership with Blackboard Student Services
  - Estimated over 1 million inbound and outbound personal interactions a month
  - Recognized by University Business Magazine a national best practice in efficiency

CHANGING LIVES
MAKING INDIANA GREAT
Tracking Enrollment

Fall Enrollment – First Day

- 2010: 111,453
- 2011: 113,205
- 2012: 107,973

Leads to the question of where should we focus our attention to maintain/increase enrollment?
Digging Deeper in Enrollment

- **Fall Enrollment** — First Time/New to Ivy Tech/Guest (groups we recruit)
  - 2010: 30,273
  - 2011: 30,467
  - 2012: 30,769
  Overall new students have increased slightly each year

- **Fall Enrollment** — Continuing Students (retention)
  - 2010: 79,613
  - 2011: 80,958
  - 2012: 75,313
  Continuing students suffered a drop off that hurt overall enrollment

Continue to Increase Our Efforts

- Need to convert more of the students that apply to the College. Currently conversion numbers are under 50 percent. Focus attention on the recruitment pipeline to convert those that have already expressed an interest.

- Need to retain more of the students that we enroll in the College. Retention is the key driver to enrollment.

- Must streamline our student experience functional to ensure we are delivering excellent customer service. Customer service is a key to recruitment and retention.
Our Students’ Perspective

New students are looking for answers to questions and clarity in communication.
Current students are looking for a clear and consistent process.
Both expect a high level of customer service.
In the end, we can’t make it easier for them to leave than to stay.

All Part of the Student Experience

- Marketing/Recruitment
- Admissions
- One Stop Operations
- Financial Aid
- Student Records
- Student Life
- Career Services
Focus on Retention and Completion

Retention and Completion Summit

July 2013 Leadership gathering:
- Chancellors, Vice Chancellors, Campus Deans, Financial Aid Directors
- Future-focused
  - What can we do short-term?
  - What can we do long-term?
  - What should we stop doing?
- Data-driven
  - Performance-funding metrics
  - Expand use of research, evaluation & assessment
Retention and Completion Summit

Key Findings and Considerations:

– Classroom experience is critical—ensure appropriate faculty development is provided
– Need to better mine data to target particular sub-groups of students or courses for intervention/assistance
– Improve sense of community and connectedness for students—encourage continuous enrollment
– ATD interventions and remediation changes must still run their course for full analysis

Retention and Completion Summit

Next Steps:

– Regional meetings to facilitate review of data
– Fall follow-up with leadership
– Continued analysis of remediation and gateway course data (including first round of mid-term grades)
– Student Retention and Success Council monthly meetings for statewide coordination
The Project For Education Research That Scales:

Raising Achievement with Online Psychological Interventions

The Problem

Many students have maladaptive mindsets. They think about school in ways that act as psychological barriers to success, e.g., they do not understand the purpose of their coursework.

The Solution

Change students’ mindsets to kindle engagement.
The PERTS mission

Academic Research
at Stanford and beyond

Technology
Scalability
Accessibility

Student Gains
Increase students’ success

Educator Input
Increase collaboration

Policy Reform
Results from large, double-blind RCTs

How do PERTS programs work?

• PERTS programs are designed to raise academic achievement by changing the way students think about school.

• They are delivered over the internet and take 1-3 hours of class time to complete.

• They target students’ mindsets about school directly using brief online readings and activities.
PERTS Pilot Study at Ivy Tech, East Central Region

- Research Question: Can internet-based mindset interventions affect students’ grades?

- Background: Interventions targeting students’ mindsets about school have affected achievement in previous research (e.g., Aronson et al., 2002; Blackwell et al., 2007; Hulleman & Harackiewicz, 2009).

- PERTS adapted two of these interventions to an online format and tested them with Ivy Tech students.

- Participants: 938 students at the Ivy Tech Muncie campus.

Methods

- Two 45-minute sessions in the computer lab or as homework.

- Students completed a brief survey (assessing their current mindsets).

- Randomized to:
  - Growth mindset treatment
  - Sense-of-purpose treatment
  - Neither (completed control exercises)
  - Both treatments
Why try hard in school?

Many students said that doing well in school would help them get a well-paying job or a job that they personally find interesting or meaningful. Many also said they were in college to become a person who could really contribute to society and make a positive influence on other people.

In general, most students had multiple reasons for wanting to do their best, and these reasons came down to wanting to make the most of their lives.

- 62% said they wanted to learn a lot in college so they could make a positive impact on the world.
- 63% said they wanted to do well in college so that they could have a career that they enjoy.
- 72% said they wanted to do well so that they could have the freedom to pick the kind life that they want to live.
- 51% said they wanted to do well in college so they could make their families proud or be a good example for other people.
Results

Low-performing students randomized to a treatment group (growth mindset, sense-of-purpose, or combined) earned higher grades and passed more courses than those randomized to the control group.

Post-Intervention Effects on Students in the Bottom Third (by prior GPA)

- Change in GPA by Condition Among bottom 1/3 of students by prior GPA

- Course Credit Rates Among bottom 1/3 of students by GPA

Contrast: t(932)=1.963, p=.05

Time * Treatment z=1.997, p=.05
159 students; 1721 observations
Psychological Mechanisms

Social-Psychological Interventions in Education: They’re Not Magic

David S. Yeager and Gregory M. Walton
Stanford University

Recent randomized experiments have found that seemingly “small” social-psychological interventions in education—that is, brief exercises that target responses. It reviews the theoretical basis of several prominent social-psychological interventions and emphasizes that they have lasting effects because they target students’ subjective experiences in school, because they use persuasive yet stealthy methods for conveying psychological ideas, and because they tap into recursive processes present in educational environments. By understanding psychological interventions as powerful but context-dependent tools, educational researchers will be better equipped to take them to scale. This review concludes by discussing challenges in scaling psychological interventions and how these challenges may be overcome.

KEYWORDS: social psychology, education policy, implicit theories, stereotype threat, affirmation, belonging, achievement gaps.

Conclusion

• Mindset based interventions can raise achievement among Ivy Tech students.

• Moreover, these interventions are easy to deliver and are accessible to all students with an Internet connection.
What Does Participation Involve?

- Each campus assigns a coordinator.
- Coordinator works with participating faculty to schedule two 45-minute sessions using the PERTS online scheduling platform.
- Faculty take students to the computer lab twice (45-minutes each) or provide instructions for the homework option.
- Ivy Tech sends PERTS student transcripts.
- PERTS team shares the results.

Conclusion

These interventions have shown success with Ivy Tech students. They can be easily scaled up to multiple campuses.

Visit perts.net to learn more or get involved
AUDIT COMMITTEE

Report will be given at the State Board of Trustees Meeting August 15, 2013
A. Grants Office Update

Total Currently Active Grants:

(122) Competitive Grants: $44,044,990
(18) Non-Competitive Grants: $12,047,281
(140) Total Active Ivy Tech Grants: $56,092,270

Ivy Tech currently has 56 pending grant submissions totaling $42,988,080. Of the total, $4,068,371 is budgeted as indirect costs.

*Note: Due to space limitations, only an illustrative sample of awards and submissions are described below.

Grants Awarded During Period (41-$9,605,012)

- **Northwest** received $8,000 from the ArcelorMittal USA Foundation to support the 2013-2014 Society of Innovators Induction Ceremony.
- **North Central** received a $40,000 Regional Partnerships grant through the Indiana Education and Workforce Network, a partnership of University of Indianapolis and Indiana’s Education Roundtable.
- **Lafayette** received $335,036 from the Duke Energy Foundation to support the expansion of the Advancing Manufacturing initiative, including scholarships for up to 120 students.
- **Kokomo** received $34,060 from the Pauline Barker Education Trust to support travel vouchers for students and to initiate the Industrial Alliance program at the Wabash campus, which supports training for higher skilled jobs at local manufacturing companies.
- **East Central** received $150,000 from the Ball Brothers Foundation for its capital campaign.
- **Central Indiana** received $10,000 from the Indiana State Library to purchase iPads for use as Workforce Development tools.
- A total of **$6,593,283** was awarded through the Indiana Department of Workforce Development’s Carl D. Perkins program, with each of the 14 regions receiving funds to support career and technical education initiatives.

Grants Submitted During Period (29-$30,367,571)

- **Northeast** submitted a $1,586,126 proposal to the U.S. Department of Labor’s Trade Adjustment Assistance Community College and Career Training grant program as a part of the Gateway Community College Consortium, and funding will support emerging career pathways for healthcare workers.
- **Kokomo, Lafayette, and Columbus** partnered on a $104,678 proposal to the U.S. Department of Labor’s Susan Harwood Training Grants program to conduct training for healthcare workers in order to prevent musculoskeletal disorders.
- **Wabash Valley** has requested $3,000 from the Bemis Company Foundation to support veterans’ affairs initiatives.
- **Southwest** submitted a $220,000 request to the Old National Bank Foundation to support the expansion of the Associate Accelerated Program (ASAP).
- **Columbus** submitted a $20,000 proposal to the Heritage Fund to offer scholarships for bilingual students pursuing a degree in Human Services.
- **Bloomington** submitted a $5,000 proposal to the Indiana Arts Commission to continue conducting “Biz Arts” workshops to help grow the arts economy in south central Indiana.
- **Office of the President**, in conjunction with Edmonds Community College and Fort Hays State University, submitted a $14,481,551 proposal to the U.S. Department of Labor’s Trade Adjustment Assistance Community College and Career Training grant program. Funds will be used to develop and deliver online certificates and associate degrees in STEM Fields. Office of the President also partnered on a U.S. Department of Labor Trade Adjustment Assistance Community College and Career Training proposal to develop a Midwest Multi-State Cyber Center Consortium, and if awarded, Ivy Tech would receive $6,593,530. A $2,223,339 proposal was submitted to the Lumina Foundation for Education to expand the Associate Accelerated Program (ASAP) statewide.

**Proposals Declined During Period (8 - $102,431)**

**B. Spotlight on Corporate College Activities**

**Talent Management Solutions**

This year, Workforce Certification is helping implement a statewide focus on Talent Management Solutions. This branding pulls together all of our job analysis, employee selection and development tools under one product line. For years, several of our regions have incorporated employment assessments, to use a broad term, into their sales approach. They have used it as a means to ‘get the foot-in-the-door’ of companies, to enrich and evaluate their training program or to simply continue relationships with existing companies when training is not being conducted. In short, they use it as another touch point of service to companies, often associated with pre or post training initiatives. We see an opportunity to expand this product line as a statewide system.

We’ve spent the last six to eight months preparing by doing the following:

- Securing statewide contracts with various talent assessment vendors. This has allowed us to provide our sales teams, and therefore the companies with whom we work, with a huge library of assessment products that we refer to as our Assessment Toolbox.
- Training a statewide pool of Job Analysts who can assist our sales teams in performing a job and/or task analysis for a company; job analysts have come from the ranks of Corporate College staff or adjunct faculty.
- Implementing business practices that keep the sales person as the primary contact to the company while leveraging statewide resources behind the scenes.
- Training and ongoing support for Job Analysts, Account Executives, Program Managers and Workforce Certification Center staff. This includes a pool of assessment Subject Matter Experts (SMEs) to assist in the important areas of assessment selection and interpretation. We’ve charged one person centrally as an assessment specialist (Karen Hum) to be the single point of contact for the regions to help facilitate communication.
- Preparing our Workforce Certification Centers for ordering and delivery of assessments.
- Developed a marketing piece and corresponding page on the Corporate College website.
- Creating a needs analysis document that Account Executives can use when speaking with company contacts. This document helps them determine when an assessment product might be a preferred solution.
- The first Talent Management Solutions Product Day (July 18) was conducted for staff to tie all of the initiatives together and empower the sales teams to approach companies with these solutions.
World Class Trainers with World Class Credentials
Ivy Tech Corporate College continues to develop a process for qualifying adjunct faculty and trainers to ensure that they are at the level of excellence our corporate clients demand. Through a partnership with the American Society for Training and Development (ASTD), Corporate College has developed an internal quality standard being implemented across the state. Sixteen trainers have been trained statewide to deliver the internationally recognized ASTD certificates in Training, Facilitating for Excellence, and the Consulting Skills.

Each year the regions will evaluate and identify Corporate College faculty and trainers for these professional development certificates and schedule one of the certified trainers to deliver the certificates. Other staff and faculty may participate if interested. A license fee will be paid to ASTD for each certificate awarded. Faculty and trainers are excited to have access to these industry recognized credentials. The certificates are recognized by our corporate clients as demonstrated competencies ensuring world class trainers.

Global Partnership – Global Vendor Network
Corporate College has been working with General Physics Strategies and Rolls-Royce to support the development of an internal training model for Rolls-Royce that will standardize their training and assessment process internationally. We were accepted into their Global Vendor Network as approved training providers and we have been working with other training partners in the United Kingdom to determine skills gaps in one position, identify both existing training needs and those needing to be developed, and deliver those training events to address the skills gaps. Most of that will likely be delivered in an online and/or blended format.

As an internationally approved training provider, we are also approved locally and our Indianapolis team has done a job profile for supervisors and is currently providing the identified training for that position at the Indianapolis Rolls-Royce facility.

Global Corporate College
The Global Corporate College (GCC) is a global network of colleges that serve the training and educational needs of large organizations that employ 1,000 employees or more with multiple locations. The shared resources of the network provide these organizations the ability to offer consistent curriculum and delivery both globally and simultaneously.

As a member of the GCC, Ivy Tech Corporate College is currently contracted to deliver credit courses from the Homeland Security and Emergency Management academic program to the Transportation Safety Administration (TSA) in airports across Indiana. The Sellersburg region will be servicing the Louisville airport, and the Central region will be providing the courses to Indianapolis International and its spoke hubs of Fort Wayne, South Bend and Evansville. We are currently looking to expand our sales through the network with other large organizations such as Marriott for ESL training at many locations in the state as an example.

The GCC leadership has requested that we offer at least three Executive breakfasts across the state for educating company leaders on the network’s abilities and advantages to maintain our “good standing” status within the network itself by increasing our participation and sales.

C. Corporate College Activity/Revenue to Date