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Ivy Tech Community College of Indiana
April 12, 2012

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OFFICIAL NOTICE OF MEETING
IVY TECH COMMUNITY COLLEGE OF INDIANA
STATE BOARD OF TRUSTEES

Notice is hereby given that the State Board of Trustees of Ivy Tech Community College of Indiana will be holding the following meetings at the Canterbury Hotel, 123 S Illinois Street and the Illinois Fall Creek Center Building, 2535 N. Capitol Avenue, Indianapolis, Indiana 46208

Wednesday, April 11, 2012

4:00 am – 6:00 pm Executive Session

The State Trustees will meet in Executive Session at the Canterbury Hotel, 123 S Illinois Street, Indianapolis, IN as permitted under IC 5-14-1.5-6.1(b), to discuss some of or all the subjects listed below. For each subject, a reference to the applicable subdivision of IC 5-14-1.5-6.1 (b) and a description of that subject are included.

(2)(B) Initiation of litigation that is either pending or has been threatened specifically in writing.
(2)(C) The implementation of security systems.
(2)(D) The purchase or lease of real property by the governing body up to the time a contract or option to purchase or lease is executed by the parties.
(3) The assessment, design, and compensation of school safety and security measures, plans, and system
(5) To receive information about and interview prospective employees
(6)(A) With respect to any individual over whom the governing body has jurisdiction, to receive information concerning the individual’s alleged misconduct.
(7) For discussion of records classified as confidential by state or federal statute.
(9) To discuss job performance evaluations of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process.
(11) To train board members with an outside consultant about the performance of the roles of members as public officials.

Thursday, April 12, 2012

9:00 am – noon Board Committee Meetings (open to the public)

The State Trustees will hold the regular committee meetings at the Illinois Fall Creek Center Building

9:00 – 9:45 a.m. Budget & Finance Committee
9:45 – 10:30 a.m. Buildings, Grounds, & Capital Committee
10:30 – 11:15 a.m. Planning & Education Committee
11:15 - noon Corporate College Committee

1:00 pm – 3:00 pm Regular State Board of Trustees Meeting (open to the public)

The State Trustees will hold a regular meeting at the North Meridian Center Building 4th floor Auditorium to consider and take action on such items as may be brought before them. Included will be a public hearing at which a decision will be made with regard to the awarding of contracts for the following public works projects:

Anderson for renovations to the main building for a SIM Laboratory
Terre Haute for renovation to the Center for Workforce Building

Steve Schreckengast, Secretary
Dated this 2nd of April 2012
Preliminary Agenda as of April 3, 2012*
Meeting of the State Board of Trustees
April 12, 2012

I. Roll Call

II. Report of Secretary on Notice of Meeting

III. Approval of Minutes:

- Regular Meeting, February 9, 2012

IV. Reports of Board Committees

A. Executive Committee, Anne Shane, Chair

B. Budget and Finance Committee, Norman E. Pfau, Jr., Chair

Resolution Number 2012-10, Approval of College 2012-13 Employee Health and Dental Insurance Programs

Resolution Number 2012-11, Approval of College 2012-13 Property & Casualty Insurance Programs

Resolution Number 2012-12, Approval of a Year Agreement with for Office Supplies and A Year Agreement with For Remanufactured Toner and Print Cartridges

Resolution Number 2012-13, Approval of Contract Extension for Custodial Services Northeast Region

C. Planning and Education Committee, Lillian Sue Livers, Chair

Resolution Number 2012-14, Approval of New Programs

D. Buildings, Grounds, and Capital Committee, Kaye H. Whitehead, Chair

Resolution Number 2012-15, Approval to Purchase 17.51 Acres of Vacant Land at the Kokomo Campus from Ivy Tech Foundation, Inc., Region 5/Kokomo

Resolution Number 2012-16, Approval of a Lease Agreement for a Mooresville Instructional Center Building, Region 7/Central Indiana
Resolution Number 2012-17, Authorization to Construct an Addition to the Main Building in South Bend upon Appropriate State Agency Approvals, Region 2/North Central

Resolution Number 2012-18, Authorization to Request that Ivy Tech Foundation, Inc. Participate in the Acquisition and Financing of the Purchase of an Approximate 20.56 Acre Operating Mobile Home Park in Lafayette, Region 4/ Lafayette

Resolution Number 2012-19, Approval of a Contract to Renovate the Anderson Main Building to Accommodate a Medical Simulation Laboratory, Region 6/East Central

Resolution Number 2012-20, Approval of a Contract to Renovate the Center for Workforce Building in Terre Haute to Accommodate the Auto body and Agriculture Programs, Region 7/ Wabash Valley

E. Audit Committee, Leslie Shively, Chair

F. Corporate College Committee, David M. Findlay, Chair

V. Treasurer’s Report, Robert C. Holmes, VP/Finance and Treasurer

VI. State of the College, Thomas J. Snyder, President

VII. Old Business

VIII. New Business

Resolution Number 2012-21, Reappointment of Regional Trustees-Lafayette Region

Resolution Number 2012-22, Reappointment of Regional Trustee- North Central Region

Resolution Number 2012-23, Reappointment of Regional Trustee-Richmond Region

Resolution Number 2012-24, Reappointment of Regional Trustees-Southern Indiana Region

IX. Adjournment

*Matters may be added to or deleted from the board agenda between the date of this preliminary agenda and the board meeting.*
Chairman Anne Shane called the February 9, 2012 regular meeting of the State Board of Trustees to order at 1:00 pm at the Marriott Indianapolis Hotel.

A. ROLL CALL

Secretary Steve Schreckengast called the roll and the presence of a quorum was announced.

The following State Trustees were present:

Mrs. Anne K. Shane, Chair  
V. Bruce Walkup, Vice Chair  
Mr. Steve Schreckengast, Secretary  
Mr. Kevin Ahaus  
Ms. Linda Buskirk  
Ms. Debora K. Butterfield  
Mr. David M. Findlay  
Mr. Richard R. Halderman  
Mr. Lee J. Marchant  
Mr. Anthony J. Moravec  
Ms. Lillian Sue Livers  
Mr. Leslie C. Shively  
Ms. Kaye H. Whitehead

The following State Trustees were unable to attend:

Mr. Norman E. “Ned” Pfau, Jr.

B. NOTICES OF MEETING MAILED AND POSTED:

Secretary Steve Schreckengast confirmed that notices of the February 9, 2012, regular meeting were properly mailed and posted.

C. APPROVAL OF BOARD MINUTES:

Chairman Anne K. Shane directed the trustees’ attention to the minutes of December 8, 2011, regular board meeting. Trustee Richard Halderman made the motion to approve the minutes of the December 8, 2011 regular meeting as submitted. Trustee Kaye Whitehead seconded the motion and the motion was carried unanimously.
D. COMMITTEE REPORTS:

Item 1 Chairman Shane reported that the Executive Committee met on January 12, 2012 and said that the matters discussed at that meeting would be incorporated into the following committee reports. In addition the Executive Committee discussed personnel issues and the development of consistent policies for new construction.

Item 2 Chairman Shane called upon Trustee Halderman for a report from Budget and Finance Committee. Trustee Halderman reported there were two action items for the board to consider. Trustee Halderman moved for approval of:

Resolution Number 2012-1, Approval of Contract Security Services, Bloomington Region

Trustee Livers seconded the motion, and the motion carried unanimously.

Trustee Halderman moved for approval of:

Resolution Number 2012-2, Approval of the Academic Advising Technology Solution Project

Trustee Moravec seconded the motion, and the motion carried unanimously.

Trustee Halderman reported that the committee also discussed financial aid and recent bond insurance rate reductions.

Item 3 Chairman Shane called upon Trustee Sue Livers for the Planning and Education Committee Report. Trustee Livers reported there was one action item for the board to consider. Trustee Livers moved for approval of:

Resolution Number 2012-3, Approval to Add Five Campuses to the Ivy Tech System

Special note that these are existing locations that Ivy Tech owns and operates. The word “campuses” is used for multiple college locations for marketing purposes.

Trustee Butterfield seconded the motion, and the motion carried unanimously.

Trustee Livers reported the committee received an update on the new certificate in Proton Therapy (Radiation Therapy AS program) at the Bloomington region; Blackboard’s Collaborate product with a live demonstration from Kara Monroe, Assistant Vice President, Center for Instructional Technology, and Adult Degree Completion Grant Update.

Item 4 Chairman Shane called upon Trustee Kaye Whitehead to give the Building, Grounds and Capital Committee Report. Trustee Whitehead moved for approval of:

Resolution Number 2012-4, Approval to Amend The Lease To The Food Service Provider In The Fairbanks Building In Indianapolis, Region 8/Central Indiana

Trustee Moravec seconded the motion, and the motion carried unanimously.
Resolution number 2012-5, Approval To Exercise A Five-Year Renewal Option For the Connersville Instructional and Technology Center, Region 9/Richmond

Trustee Shively seconded the motion, and the motion carried unanimously.

Resolution Number 2012-6, Authorization To Increase The Fall Creek Expansion New Construction And Renovation Project Cost And Submit A Request To Release Final Bonding Authority To Appropriate State Agencies For The Balance Of The Project, Region 8/Central Indiana

Trustee Moravec seconded the motion, and the motion carried unanimously.

Request Number 2012-8, Request That Ivy Tech Foundation, Inc. Purchase Approximately 18 Acres Of Improved Land In Batesville For Lease To The College, Region 11/Southeast

Trustee Halderman seconded the motion, and the motion carried unanimously.

Trustee Whitehead reported the committee received information on the previous Capital Budget Requests process and the proposed process for the 2012-15 biennium. Staff is recommending using the same process as two years ago.

Item 5 Chairman Shane called upon Trustee Shively for the Audit Committee Report. Trustee Shively reported that the Audit Committee had on action item for the board to consider which is the conflict of interest disclosure agreement submitted by Fort Wayne Chancellor Jerrilee Mosier, having husband owner of New Excellence, Russell B. Combs who has similar contracts on other campuses to do the same in Fort Wayne Region. Trustee Shively moved to approve request for New Excellence to do work for the Fort Wayne campus. Trustee Halderman seconded the motion and it was approved unanimously. Trustee Shively also discussed the State Board of Accounts unqualified opinion of its annual audit of the College.

Item 6 Chairman Shane called upon Trustee David Findlay for the Corporate College Committee Report. Trustee Findlay reported that there were no action items for the board to consider. The committee heard from Jeff Terp, Acting President, of Corporate College, on regional updates on companies served and revenue. Trustee Findlay is pleased with the forward progress of Corporate College.

E. TREASURER’S REPORT:

Vice Chairman V. Bruce Walkup called upon Vice President Bob Holmes for the Treasurer’s Report. Treasurer Holmes reported we are now past the halfway point of the 2011-12 fiscal year. Through January, total revenue has increased by $9.1 million or about 2.5%. Student fees are down by $5 million compared to the previous year. The primary reason for this is related to a timing issue of the recording of the accounts receivable write-off. This issue will be resolved by the end of the fiscal year. After
considering the timing issue, tuition revenue remained relatively flat. Additionally, FTE enrollment for spring declined by 3.1% as of the end of January, however headcount increased slightly.

As always, the college will adjust the budget based upon increases or decreases in enrollment and student fees at the end of the spring semester when final counts are completed. State appropriations have increased by $12.9 million or 10.8%. Approximately, $11.9 million of this increase is for general operating expenses. The remainder is for debt service costs for capital projects authorized by the general assembly and approved for release by the state budget committee and governor. Investment income is down by $106,000 as compared to the previous year. However, we are still on track to meet our budget estimate of $3,000,000. Other income increased by $1.3 million as compared to the previous year. This increase is primarily an increase in grants and contracts and various miscellaneous sources. Total general fund expenditures have increased by $19 million. Compensation costs are up $13.3 million or slightly above 8%. This is a result of the 2% salary increase approved for the fiscal year beginning July 1st and the addition of full-time faculty positions this year. Supplies, equipment, utilities, and facility leases have increased by $2.5 million, primarily resulting from opening new buildings in Warsaw, Sellersburg, and two in Indianapolis. The increase in transfers is related to higher debt service payments and larger initial transfers to fund the other post-employment benefit liability and the accrued sick leave and vacation liability and to fund R&R projects as the federal stimulus monies have ended. Finally, the college has begun the 2012-13 internal operating budget process and the schedule for the regional meetings are set for February 23rd - 29th. Trustee Shane called for a motion to approve Treasurer’s Report, Trustee Shively seconded the motion. The Treasure’s Report was approved unanimously.

F. STATE OF THE COLLEGE

Chairman Shane called upon President Snyder for the President’s Report.

President Snyder reported on the State of the College.

President Snyder introduced Bill Morris and Taundra Miles to provide an update on their visits to all 14 Regions to introduce a new human resource initiative, Talent Management.

Vice President of Development Joyce Rogers talked briefly about the Friends of Florida event participation has grown tremendously in the last 5 years with 160 attendees as compared to 50 attendees 5 years ago. Rogers also provided an update on the April in Paris event as they hope to receive $20,000 for student sponsorships.

G. OLD BUSINESS

Vice Chairman Walkup called for old business, and there was none.

H. NEW BUSINESS

Chairman Shane called for new business.

Trustee Bruce Walkup presented Resolution Number 2012-7, explaining the Regional Board Nominating Committee has recommended that Lori A. Danielson representing Manufacturing, and Dr. Carrie Milner, representing Education both be appointed to the Wabash Valley Regional Board of Trustees. Trustee Walkup moved to approve Resolution Number 2012-7.
Appointment of Regional Trustees-Wabash Valley. Trustee Findlay seconded the motion. Chairman Shane called for further discussion, and there was none. The motion carried unanimously.

Chairman Shane called Vice President for Administration Bill Morris forward and presented Resolution Number 2012-9, recognizing and honoring Mr. Morris for his years of service and leadership. Trustee Shane moved to approve Resolution Number 2012-9, Honoring The Leadership of William F. Morris. Trustee Halderman seconded the motion and the motion carried unanimously. Mr. Morris thanked the trustees for the opportunity to work with them.

I. **ADJOURNMENT:**

With no further business to come before the Board, Vice Chairman Walkup adjourned the meeting.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

Anne Shane, Chairman

Steve Schreckengast, Secretary

Dated February 27, 2012

Prepared by Gretchen L. Keller, Recording Secretary
APPROVAL OF COLLEGE 2012-13 EMPLOYEE
HEALTH AND DENTAL INSURANCE PROGRAMS

RESOLUTION NUMBER 2012-10

WHEREAS, the State Board of Trustees has delegated to the President of the College the responsibility for the provision of employee benefit programs, subject to the approval of the Board for specific contracts and expenditures exceeding $500,000, and

WHEREAS, the President has appointed a committee of College executives to review the actuarial performance of the employee medical, dental and pharmacy programs and to recommend plan designs that are consistent with industry trends and that will mitigate projected increased costs, and

WHEREAS, the President has accepted the recommendations of that committee which includes several changes to the medical plan designs that will reduce a projected aggregate increase for medical insurance from 7.25 to 3.8% increase and no plan changes to the dental plan designs with a projected aggregate increase for dental insurance to 2.1% (Delta Dental PPO) and 12.1% (Humana DHMO), and

WHEREAS, the two cost containment best practices recommended by the President and approved by the Board two years ago (the Working Spouse Rule and the Dependent Eligibility Confirmation) continue to provide cost savings to the medical and dental plans, and

WHEREAS, a comprehensive review of the College’s Long-term Disability Plan suggests several provision changes that will bring the plan to benchmark standards and will generate a shared College and employee savings of approximately $100,000;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the projected general fund budget expenditure of $29,723,682 for employee health, dental and long-term disability insurances as recommended to the Board by the Budget and Finance Committee,

FURTHER BE IT RESOLVED, that the specific contracts with the insurance providers will be included as part of the 2012 – 2013 internal operating budget to be approved at the June meeting of the State Board of Trustees.

State Trustees
Ivy Tech Community College of Indiana

Anne Shane, Chairman

Steve Schreckengast, Secretary

April 12, 2012
RESOLUTION NUMBER 2012 - 11

WHEREAS, the State Trustees have the authority to provide for property and casualty insurance for the College, and

WHEREAS, the College administration has sought and received final quotations for property and casualty insurances from current carriers for the year 2012-13, and

WHEREAS, the Hanover Insurance Group Inc. and Citizens Management Inc. extended the rate guarantee from 2009-10 for a fourth year, there was a reduction in premium for Internet Security Insurance by switching carriers from Chartis to Travelers and were slight increases for Medical Professional insurance and Foreign Liability insurance, and

WHEREAS, the College administration has evaluated and presented the results of such quotations to the State Trustees;

NOW THEREFORE BE IT RESOLVED, that the State Trustees adopt the proposal presented by the College administration which is composed of the following elements:

1) The worker’s compensation program will remain self-funded with up to $275,000 annual per claim deductible and $1,067,000 annual aggregate claim deductible.

2) An increase in the Umbrella Liability Insurance to $24,000,000.

3) The property and casualty insurance program will remain fully-insured (with the exception of the worker’s compensation program) for the 2012-13 plan year with a July 10, 2012 effective date with the following coverage and carriers:

<table>
<thead>
<tr>
<th>Coverage Type</th>
<th>Carrier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, General Liability, Umbrella Liability, Boiler &amp; Machinery, Automobile, Garage Keeper’s Liability, Crime, Day Care Liability, Directors &amp; Officers Liability</td>
<td>Hanover Ins Group</td>
</tr>
<tr>
<td>Worker’s Compensation</td>
<td>Citizens Management, Inc. (subsidiary of Hanover Ins Grp)</td>
</tr>
<tr>
<td>Bonds, Fiduciary Liability</td>
<td>Travelers Ins Co.</td>
</tr>
<tr>
<td>Aviation</td>
<td>Chartis</td>
</tr>
<tr>
<td>Medical Professional Liability</td>
<td>Evanston Ins Co.</td>
</tr>
<tr>
<td>Foreign Liability</td>
<td>ACE American Ins Co.</td>
</tr>
<tr>
<td>Internet Security Liability</td>
<td>Travelers Ins. Co.</td>
</tr>
<tr>
<td>Student Accident</td>
<td>Wells Fargo Ins. Services</td>
</tr>
</tbody>
</table>

State Trustees
Ivy Tech Community College of Indiana

Anne Shane, Chairman

Steve Schreckengast, Secretary

April 12, 2012
APPROVAL OF A ___ YEAR AGREEMENT WITH ___ FOR OFFICE SUPPLIES AND A ___ YEAR AGREEMENT WITH ___ FOR REMANUFACTURED TONER AND PRINT CARTRIDGES

RESOLUTION NUMBER 2012-12

WHEREAS, at the request of President Snyder, College employees have issued a request for proposals and successfully negotiated agreements with ___ for office supplies and multi-purpose paper and with ___ for remanufactured toner and print cartridges that meet the College’s specifications, and

WHEREAS, under the agreements, which have initial terms of ___ years, the College will have the ability to purchase office supplies, multi-purpose paper and toner at substantially reduced costs relative to current costs and market norms, and on a cost basis that is significantly better than those available under present purchase conditions or agreements, and

WHEREAS, ___ and ___ will be the College’s exclusive providers of office supplies, multi-purpose paper and toner, and

WHEREAS, based on negotiations it has been determined that ___ and ___ offered the lowest total cost to the College for office supplies, multi-purpose paper and toner that will meet the College’s specifications, and

WHEREAS, the Finance Committee of the State Board of Trustees has considered the proposed agreements with ___ and ___ and recommended that the Board authorize the College to enter into the agreements;

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees of the College hereby authorize and direct the President of the College, or any other officer of the College designated by the President, to sign the proposed agreements after review by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

Anne Shane, Chairman

Steve Schreckengast, Secretary

April 12, 2012
APPROVAL OF CONTRACT EXTENSION FOR CUSTODIAL SERVICES
NORTHEAST REGION

RESOLUTION NUMBER 2012-13

WHEREAS, the initial custodial contract with LaCosta, Inc. expires June 30, 2012, and

WHEREAS, the Northeast region wishes to exercise its option to extend the contract with LaCosta, Inc. for custodial services for the period of July 1, 2012 through June 30, 2013, with an additional one year option to renew for the period of July 1, 2013 through June 30, 2014, and

WHEREAS, the total cost for the initial contract was $347,116, to provide complete janitorial and custodial services for the Coliseum Campus, the North Campus, and the Smith Field facilities, and

WHEREAS, the Northeast regional Board of Trustees recommends approval of the extension of the two option years of the contract with LaCosta, Inc., and

WHEREAS, execution of the first option year and the potential exercise of the second option year will result in an expense in excess of $500,000,

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorizes the Northeast region to exercise the first and second option years of the contract at the base cost of $347,116 with LaCosta, Inc., plus any documented and negotiated increase proposed by the contractor in accordance with the terms of the original contract.

State Trustees
Ivy Tech Community College

Anne K. Shane, Chair

Steve Schreckengast, Secretary

Dated: April 12, 2012
APPROVAL OF NEW PROGRAMS

RESOLUTION NUMBER 2012-14

WHEREAS, Ivy Tech Community College of Indiana has identified the importance of providing educational opportunities for its students, and

WHEREAS, Ivy Tech has identified needs for degree and certificate programs in the service regions, and

WHEREAS, the Planning and Education Committee of the State Trustees has reviewed the following proposed certificates and recommended their approval:

Associate of Science and Associate of Science-Distance Education in Computer Science

NOW THEREFORE BE IT RESOLVED that the State Trustees do hereby approve the College to offer the new programs listed above, and

FURTHER BE IT RESOLVED that the State Trustees authorize the submission of the proposal to the Commission for Higher Education for appropriate action.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

Anne Shane, Chairman

Steve Schreckengast, Secretary

Dated April 12, 2012
APPROVAL TO PURCHASE 17.51 ACRES OF VACANT LAND AT THE KOKOMO CAMPUS FROM IVY TECH FOUNDATION, INC., REGION 5/KOKOMO

RESOLUTION NUMBER 2012-15

WHEREAS, the long-range planning for the Kokomo campus includes the need for additional land for parking and buildings, and

WHEREAS, Ivy Tech Foundation, Inc., at the request of the State Trustees, purchased 17.51 acres of vacant land in December 2001 at the Kokomo campus for $350,200 and the College has been leasing said land since that date making interest only payments, and

WHEREAS, the Foundation has requested that the College purchase said land and the College agrees that it would be in the best interests of the College to purchase said land for an agreed upon price of $240,000, and

WHEREAS, the Region 5/Kokomo Board of Trustees has requested that the State Trustees purchase said improved land from its Foundation;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve the acquisition of said 17.51 acres in the middle of the Kokomo campus for $240,000, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into said purchase of said property, after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Anne K. Shane, Chairman

__________________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
APPROVAL OF A LEASE AGREEMENT FOR A MOORESVILLE INSTRUCTIONAL CENTER BUILDING, REGION 8/CENTRAL INDIANA

RESOLUTION NUMBER 2012-16

WHEREAS, Ivy Tech Central Indiana has been offering classes in various locations on the south side of the region including Mooresville, and

WHEREAS, enrollment growth, the projected need for classes, and a sufficient population base to support one or more Ivy Tech leased facilities on the south side of the region has prompted Ivy Tech Central Indiana to seek a more permanent location for its offerings in Mooresville, and

WHEREAS, the Mooresville Redevelopment Commission has offered to acquire and build-out a facility to house Ivy Tech classes and training, and

WHEREAS, a former retail building in Mooresville is available for lease from the Town of Mooresville, and

WHEREAS, the Region 8/Central Indiana Board of Trustees have requested this lease, and

WHEREAS, the lease period is greater than two years therefore requiring State Trustee approval;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate a lease agreement with said owner and to execute all necessary documents for the above stated lease at a rental not to exceed $0, $4,800, $9,600, $19,200, $28,800, $48,000, $60,000, $69,000, $75,000, and $78,000 per year, respectively, for the original ten year term starting in October of 2012, after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

____________________________
Anne K. Shane, Chairman

____________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
AUTHORIZATION TO CONSTRUCT AN ADDITION TO THE MAIN BUILDING IN SOUTH BEND UPON APPROPRIATE STATE AGENCY APPROVALS, REGION 2/NORTH CENTRAL

RESOLUTION NUMBER 2012-17

WHEREAS, a primary goal of the North Central region is to improve student services at the South Bend campus and to address long-standing logistical problems that hinder instruction and services and operations for students, faculty, and staff, and

WHEREAS, the Region is proposing a 17,215 square foot addition to the main building along with 5,450 square feet of renovation (22,665 total square feet) for food service, student space, and bookstore services to improve student services at the South Bend campus for no more than $4,667,000, and

WHEREAS, funding would come from current bookstore reserves and a short term loan from Ivy Tech Foundation, Inc. with said loan to be paid using bookstore income so that none of the construction costs come from State Appropriations or student fees, and

WHEREAS, the Region 2/North Central Board of Trustees have requested this project, and

WHEREAS, the project requires State agency approval therefore State Trustee approval is also required;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to request approval for the South Bend main building addition from the State Budget Committee and Governor, upon review and recommendation of the Commission for Higher Education.

FURTHER BE IT RESOLVED, that upon State agency approval, the State Trustees do hereby request that Ivy Tech Foundation, Inc. provide a short term, interest bearing loan to the College for said construction in an amount that covers the balance of the project costs above North Central region’s bookstore reserves but not to exceed $2,200,000 with an annual payment up to $500,000.

State Trustees
Ivy Tech Community College of Indiana

Anne K. Shane, Chairman

Steve Schreckengast, Secretary

Dated April 12, 2012
AUTHORIZATION TO REQUEST THAT IVY TECH FOUNDATION, INC.
PARTICIPATE IN THE ACQUISITION AND FINANCING OF THE PURCHASE OF
AN APPROXIMATELY 20.56 ACRE OPERATING MOBILE HOME PARK IN
LAFAYETTE, REGION 4/LAFAYETTE

RESOLUTION NUMBER 2012-18

WHEREAS, the regional administration has entered into a joint venture with YMCA of
Lafayette and Junior Achievement of Greater Lafayette to provide greater support opportunities
for Ivy Tech students and the Lafayette Communities, and

WHEREAS, the regional administration and campus partners have worked with a consultant to
design and update the campus master plan including the acquisition of additional land that will
accommodate enrollment growth, needs of the partners, and improved ingress and egress, and

WHEREAS, the regional administration has identified a 21 acre parcel contiguous to the
Lafayette campus that would accommodate the needs for the College and its partners, and

WHEREAS, a $5.8 million purchase agreement has been negotiated and executed including
paying off a prepayment penalty related to an underlying mortgage that will result in a purchase
of approximately $6.0 million, and

WHEREAS, said property is an operating mobile home park with sufficient revenue to support a
mortgage backed purchase with an interest only loan until such time that the partners can raise
funding for an outright purchase, and

WHEREAS, the Region 4/Lafayette Board of Trustees has requested that the Ivy Tech State
Trustees request the Ivy Tech Foundation, or one of its affiliates, purchase said property;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby request that the
Ivy Tech Foundation, or one of its affiliates, purchase said property by securing a mortgage
backed interest only loan using the net operating income of said mobile home park to cover the
interest payments until such time as said property can be purchased with donated or other funds.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Anne K. Shane, Chairman

__________________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
APPROVAL OF A CONTRACT TO RENOVATE THE ANDERSON MAIN BUILDING TO ACCOMMODATE A MEDICAL SIMULATION LABORATORY, REGION 6/EAST CENTRAL

RESOLUTION NUMBER 2012-19

WHEREAS, the Anderson campus is in need of a Medical Simulation Laboratory to support its health programs, and

WHEREAS, space is available for renovation and conversion to an eight lab Medical Simulation Laboratory, and

WHEREAS, the bid process has been completed in accordance with applicable statutes, Indiana Case Law and College procedures including State Trustee requirements, and

WHEREAS, the lowest and best bid according to College procedures is from Gibralter Construction Corp. for $590,400, which requires approval by the State Trustees, causing the total project costs to be $996,660 including a demolition, architectural fees, bidding costs, and contingency, and

WHEREAS, the Region 6/East Central Board of Trustees has reviewed the project and made a recommendation on a contract award;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve a contract award to Gibralter Construction Corp. for $590,400.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

__________________________________
Anne K. Shane, Chairman

__________________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
RESOLUTION NUMBER 2012-20

WHEREAS, the Center for Workforce Development building on the Terre Haute south campus is in need of renovated and reconfigured space for its Autobody and Agriculture programs, and

WHEREAS, space in the Center for Workforce Building is available for renovation and conversion to classrooms, teaching laboratories, and support spaces, and

WHEREAS, the bid process has been completed in accordance with applicable statutes, Indiana Case Law and College procedures including State Trustee requirements, and

WHEREAS, the lowest and best bid according to College procedures is from CDI Inc. for $575,800, which requires approval by the State Trustees, causing the total project costs to be $676,280 including architectural fees, bidding costs, and contingency, and

WHEREAS, the Region 7/Wabash Valley Board of Trustees has reviewed the project and made a recommendation on a contract award;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby approve a contract award to CDI Inc. for $575,800.

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute a contract with said firm after the documents have been approved by the College General Counsel.

State Trustees
Ivy Tech Community College of Indiana

Anne K. Shane, Chairman

Steve Schreckengast, Secretary

Dated April 12, 2012
REAPPOINTMENT OF REGIONAL TRUSTEES-Lafayette

RESOLUTION NUMBER 2012-21

WHEREAS, the Lafayette Regional Board would like to reappoint four members to the Lafayette Regional Trustees, and

WHEREAS, the Lafayette Regional Board Nominating Committee has agreed to recommend the individuals listed below to each serve a three year term on the Lafayette Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kathy Vernon</td>
<td>Commerce</td>
</tr>
<tr>
<td>Douglas A. Mansfield</td>
<td>Manufacturing</td>
</tr>
<tr>
<td>Dr. Laura Downey</td>
<td>Commerce</td>
</tr>
<tr>
<td>Dr. Scott Hanback</td>
<td>Education</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidates meet all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Kathy Vernon, Douglas A. Mansfield, Dr. Laura Downey and Dr. Scott Hanback are hereby reappointed as regional trustees for Ivy Tech Community College of Indiana – Lafayette, effective immediately,

AND FURTHER BE IT RESOLVED, Kathy Vernon, Douglas A. Mansfield, Dr. Laura Downey and Dr. Scott Hanback will each serve through June 30, 2015, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Anne K. Shane, Chairman

____________________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
REAPPOINTMENT OF REGIONAL TRUSTEES—North Central

RESOLUTION NUMBER 2012-22

WHEREAS, the North Central Regional Board would like to reappoint a member to the North Central Regional Trustees, and

WHEREAS, the North Central Regional Board Nominating Committee has agreed to recommend the individual listed below to serve a three year term on the North Central Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Larry M. Davis</td>
<td>At Large</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidates meet all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Larry M. Davis is hereby reappointed as regional trustee for Ivy Tech Community College of Indiana – North Central, effective immediately,

AND FURTHER BE IT RESOLVED, Larry M. Davis will serve through June 30, 2015, or the date, on which a successor is duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

__________________________
Anne K. Shane, Chairman

__________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
REAPPOINTMENT OF REGIONAL TRUSTEE-Richmond

RESOLUTION NUMBER 2012-23

WHEREAS, the Richmond Regional Board would like to reappoint a member to the Richmond Regional Trustees, and

WHEREAS, the Richmond Regional Board Nominating Committee has agreed to recommend the individual listed below to serve a three year term on the Richmond Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vickie J. Long</td>
<td>Labor</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidates meet all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Vickie J. Long is hereby reappointed as regional trustee for Ivy Tech Community College of Indiana – Richmond, effective immediately,

AND FURTHER BE IT RESOLVED, Vickie J. Long will serve through June 30, 2015, or the date, on which a successor is duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Anne K. Shane, Chairman

____________________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
REAPPOINTMENT OF REGIONAL TRUSTEES-Southern Indiana

RESOLUTION NUMBER 2012-24

WHEREAS, the Southern Indiana Regional Board would like to reappoint five members to the Southern Indiana Regional Trustees, and

WHEREAS, the Southern Indiana Regional Board Nominating Committee has agreed to recommend the individuals listed below to each serve a three year term on the Southern Indiana Regional Board of Trustees;

<table>
<thead>
<tr>
<th>NAME</th>
<th>CONSTITUENCY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dana L. Huber</td>
<td>Agriculture</td>
</tr>
<tr>
<td>Kimra A. Schleicher</td>
<td>Commerce</td>
</tr>
<tr>
<td>Anne C. Pfau</td>
<td>Manufacturing</td>
</tr>
<tr>
<td>David A. Vince</td>
<td>Labor</td>
</tr>
<tr>
<td>Paul Perkins</td>
<td>Manufacturing</td>
</tr>
</tbody>
</table>

AND WHEREAS, the recommended candidates meet all of the attributes and expectations delineated in Resolution Number 2008-53;

NOW THEREFORE BE IT RESOLVED, that Dana L. Huber, Kimra A. Schleicher, Anne C. Pfau, David A. Vince and Paul Perkins are hereby reappointed as regional trustees for Ivy Tech Community College of Indiana – Southern Indiana, effective immediately,

AND FURTHER BE IT RESOLVED, Dana L. Huber, Kimra A. Schleicher, Anne C. Pfau, David A. Vince and Paul Perkins will each serve through June 30, 2015, or the date, on which successors are duly appointed, whichever is later.

STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE

____________________________________
Anne K. Shane, Chairman

____________________________________
Steve Schreckengast, Secretary

Dated April 12, 2012
Treasurer’s Report

IVY TECH COMMUNITY COLLEGE
REVENUE AND EXPENDITURE GRAPHS -- ADDITIONAL INFORMATION
Fiscal Years 2011, 2012

OPERATIONS FUND REVENUE -- TOTAL REVENUE GRAPH BACKGROUND

The graph depicting Total Operations Fund Revenue includes revenues from State Appropriations, Student fees, and Other Income (including interest income). We normally receive our state appropriation check (approximately $15.5 million) on the twentieth of each month. Peak months for student fee revenues are July, August, November, December, and April of each year during the early registration periods.

February--2012 Analysis: Student fee revenue is down by $4 million or – 1.8% compared to the previous year. This is primarily due to enrollment declines this year. In addition, there are timing issues related to recording the accounts receivable write-off. Spring FTE enrollment is down by 3.2% as of the 10 day census count while headcount is flat. Fall term enrollment also declined slightly. State appropriations are up $14.3 million or 10.2% as compared to last year. Other income has currently increased by $1.1 million (or 15.0%) compared to last year. Year to date revenue is up by $11 million (3.0%) over fiscal year 2010-2011.

OPERATIONS FUND EXPENSE -- TOTAL EXPENSES GRAPH BACKGROUND

The graph depicting Total Operations Fund Expense includes expenditures for Salaries and Benefits, and Other Expenses. There appears to be a definite correlation in the timing and amounts of expenditures by the College when analyzing total expenses by month for the last three fiscal years.

The highest months for expenses are typically June, July, August, December and January as the College prepares for the start of the new semester. Hourly personnel receive twenty-six pays a year; therefore, two or three times a year they receive three pays during a month. In FY 2009-10 and 2010-11 this occurred in July and December. In FY 2011-2012, three pays will be recorded in the months of July and December 2011 and June 2012.

February--2012 Analysis: The 2011-12 total expenditures increased by approximately $18.8 million or 6.5% as compared to 2010-11. Compensation has increased by $15.1 million or 8.1%. The college has added 99 new full time faculty positions in the last year. Other Expenses have increased by $3.8 million or 3.7% primarily related to higher transfers out for debt service costs, and to fund OPEB as well as vacation and sick leave accruals. Other factors include increased utilities associated with new campus buildings, and an increase in supplies and equipment primarily related to building maintenance and repair. Additionally, federal stimulus funds funded 50% of some R&R projects last year. This year, the total R&R costs are funded with college funds.
<table>
<thead>
<tr>
<th>Category</th>
<th>2011-12 Actual</th>
<th>2010-11 Actual</th>
<th>Difference</th>
<th>Percentage</th>
<th>Change</th>
<th>Adjusted</th>
<th>Budget</th>
<th>Difference</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Fees</td>
<td>$239,311,937</td>
<td>$243,690,895</td>
<td>($4,378,958)</td>
<td>-1.80%</td>
<td></td>
<td>$263,014,921</td>
<td>$23,702,984</td>
<td>-9.01%</td>
<td></td>
</tr>
<tr>
<td>State Appropriation</td>
<td>$154,095,857</td>
<td>$139,836,247</td>
<td>$14,259,610</td>
<td>10.20%</td>
<td></td>
<td>$216,235,865</td>
<td>$62,140,008</td>
<td>-28.74%</td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>$2,160,818</td>
<td>$2,261,183</td>
<td>($100,365)</td>
<td>-4.44%</td>
<td></td>
<td>$3,000,000</td>
<td>$839,182</td>
<td>-27.97%</td>
<td></td>
</tr>
<tr>
<td>Other Income &amp; Transfers</td>
<td>6,005,603</td>
<td>4,839,244</td>
<td>$1,166,359</td>
<td>24.10%</td>
<td></td>
<td>6,089,524</td>
<td>($83,921)</td>
<td>-1.38%</td>
<td></td>
</tr>
<tr>
<td>Total Unrestricted Revenue</td>
<td>$401,574,215</td>
<td>$390,627,569</td>
<td>$10,946,646</td>
<td>2.80%</td>
<td></td>
<td>$488,340,310</td>
<td>$86,766,095</td>
<td>-17.77%</td>
<td></td>
</tr>
<tr>
<td>Reserve/Carry Forward</td>
<td></td>
<td></td>
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<tr>
<td>Total Resources Available</td>
<td></td>
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<tr>
<td>Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compensation</td>
<td>$200,478,035</td>
<td>$185,426,319</td>
<td>$15,051,716</td>
<td>8.12%</td>
<td></td>
<td>$314,723,831</td>
<td>$114,245,796</td>
<td>36.30%</td>
<td></td>
</tr>
<tr>
<td>Supplies &amp; Equipment</td>
<td>60,283,985</td>
<td>59,637,734</td>
<td>646,251</td>
<td>1.08%</td>
<td></td>
<td>228,747,610</td>
<td>168,463,625</td>
<td>73.65%</td>
<td></td>
</tr>
<tr>
<td>Utilities</td>
<td>5,935,930</td>
<td>5,536,268</td>
<td>399,662</td>
<td>7.22%</td>
<td></td>
<td>11,231,318</td>
<td>5,295,388</td>
<td>47.15%</td>
<td></td>
</tr>
<tr>
<td>Facility Leases</td>
<td>4,517,248</td>
<td>4,439,888</td>
<td>77,360</td>
<td>1.74%</td>
<td></td>
<td>5,578,561</td>
<td>1,061,313</td>
<td>19.02%</td>
<td></td>
</tr>
<tr>
<td>Transfers</td>
<td>36,431,878</td>
<td>33,757,946</td>
<td>2,673,932</td>
<td>7.92%</td>
<td></td>
<td>39,664,047</td>
<td>3,232,169</td>
<td>8.15%</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$307,647,076</td>
<td>$288,798,155</td>
<td>$18,848,921</td>
<td>6.53%</td>
<td></td>
<td>$399,455,367</td>
<td>$99,298,291</td>
<td>48.72%</td>
<td></td>
</tr>
<tr>
<td>Net</td>
<td>$93,927,139</td>
<td>$101,829,414</td>
<td>($7,902,275)</td>
<td>-7.76%</td>
<td></td>
<td>0</td>
<td>$205,532,196</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regions/Sites</td>
<td>2011-12 Budget</td>
<td>Economic Development</td>
<td>Transfers and Adjustments</td>
<td>Total Budget</td>
<td></td>
<td></td>
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<tr>
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</tr>
<tr>
<td></td>
<td>Original</td>
<td>Increases</td>
<td>Forward</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gary</td>
<td>$20,924,942</td>
<td>$400,000</td>
<td>$532,070</td>
<td>$21,660,911</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Valparaiso</td>
<td>$11,498,855</td>
<td>0</td>
<td>209,007</td>
<td>11,776,546</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>East Chicago</td>
<td>$6,317,116</td>
<td>0</td>
<td>(219,869)</td>
<td>6,084,498</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Michigan City</td>
<td>$5,165,825</td>
<td>0</td>
<td>105,578</td>
<td>5,381,403</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Northwest</td>
<td>$43,507,383</td>
<td>0</td>
<td>$626,786</td>
<td>$44,134,169</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>South Bend</td>
<td>$22,772,544</td>
<td>0</td>
<td>$344,772</td>
<td>$23,117,316</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Warsaw</td>
<td>$3,204,749</td>
<td>0</td>
<td>$307,520</td>
<td>3,512,269</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Elkhart</td>
<td>$5,882,069</td>
<td>0</td>
<td>224,436</td>
<td>5,906,505</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total North Central</td>
<td>$31,859,362</td>
<td>0</td>
<td>$876,728</td>
<td>$32,736,084</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Northeast</td>
<td>$39,949,309</td>
<td>0</td>
<td>$1,903,671</td>
<td>$41,853,980</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lafayette</td>
<td>$34,519,044</td>
<td>0</td>
<td>$361,980</td>
<td>$34,880,024</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kokomo</td>
<td>$19,971,680</td>
<td>0</td>
<td>$644,992</td>
<td>$20,616,672</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Logansport</td>
<td>$2,970,606</td>
<td>0</td>
<td>74,593</td>
<td>3,045,199</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$22,942,286</td>
<td>0</td>
<td>$819,502</td>
<td>$23,761,788</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Muncie</td>
<td>$24,161,732</td>
<td>0</td>
<td>($580,338)</td>
<td>$23,581,404</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Anderson</td>
<td>$7,342,241</td>
<td>0</td>
<td>(255,409)</td>
<td>6,966,832</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Marion</td>
<td>$5,250,723</td>
<td>0</td>
<td>1,430,968</td>
<td>6,681,691</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total East Central</td>
<td>$36,754,696</td>
<td>0</td>
<td>($595,221)</td>
<td>$36,163,475</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Wabash Valley</td>
<td>$31,139,901</td>
<td>$113,952</td>
<td>$84,932</td>
<td>$31,438,785</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Central Indiana</td>
<td>$71,133,531</td>
<td>0</td>
<td>$819,679</td>
<td>$72,953,209</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Richmond</td>
<td>$17,418,891</td>
<td>0</td>
<td>$435,625</td>
<td>$17,854,516</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Columbus</td>
<td>$18,624,844</td>
<td>$333,000</td>
<td>$1,399,436</td>
<td>$20,047,229</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Madison</td>
<td>$9,945,750</td>
<td>0</td>
<td>$169,883</td>
<td>$10,015,633</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lawrenceburg</td>
<td>$6,973,797</td>
<td>0</td>
<td>53,347</td>
<td>7,527,144</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Southeast</td>
<td>$36,919,547</td>
<td>0</td>
<td>($233,230)</td>
<td>$36,686,317</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southwest</td>
<td>$27,269,819</td>
<td>0</td>
<td>$339,994</td>
<td>$27,609,813</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Southern Indiana</td>
<td>$19,434,704</td>
<td>0</td>
<td>$487,088</td>
<td>$20,921,792</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bloomington</td>
<td>$25,287,955</td>
<td>0</td>
<td>141,360</td>
<td>$25,429,315</td>
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<td>Total Reg./Sites</td>
<td>$457,160,627</td>
<td>$846,952</td>
<td>$9,877,333</td>
<td>$4,162,928</td>
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<td>State-wide Support</td>
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<td>4,116,864</td>
<td>121,200,663</td>
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<tr>
<td>C-W Accounts</td>
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<td>(79,740)</td>
<td>$26,664,081</td>
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<tr>
<td>Total College</td>
<td>$591,657,247</td>
<td>$846,952</td>
<td>$13,794,197</td>
<td>$599,455,397</td>
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</table>

IVY TECH COMMUNITY COLLEGE OF INDIANA

2011-12 STATE BOARD REPORT FOR MONTH ENDING FEBRUARY 29, 2012

OPERATING BUDGETS BY LOCATION
## IVY TECH COMMUNITY COLLEGE
### SUMMARY SCHEDULE OF INVESTMENT TRANSACTIONS
#### FEBRUARY 1 - FEBRUARY 29, 2012

<table>
<thead>
<tr>
<th></th>
<th>CURRENT YEAR</th>
<th>PRIOR YEAR</th>
<th>Total Funds</th>
<th>Total Funds</th>
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<tbody>
<tr>
<td><strong>PRINCIPAL</strong></td>
<td></td>
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<tr>
<td>Beginning Balance</td>
<td></td>
<td>$230,024,011</td>
<td>$234,651,057</td>
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<tr>
<td>Ending Balance</td>
<td></td>
<td>$301,112,419</td>
<td>$261,244,122</td>
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</table>

<table>
<thead>
<tr>
<th><strong>INTEREST INCOME</strong></th>
<th>Fund 01</th>
<th>Other Funds (2)</th>
<th>Total Funds</th>
<th>Fund 01</th>
<th>Other Funds (2)</th>
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<tbody>
<tr>
<td>Beginning Cash</td>
<td>$2,122,255</td>
<td>$126,411</td>
<td>$2,250,667</td>
<td>$1,602,100</td>
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<td>$1,498,848</td>
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<td>Int earned with Trust</td>
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<td>$24,985</td>
<td>$24,985</td>
<td>$459,748</td>
<td>$459,748</td>
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<tr>
<td>Adjustments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Transfers</td>
<td>(16,382)</td>
<td>(16,382)</td>
<td>-</td>
<td>(22,977)</td>
<td>(22,977)</td>
<td>-</td>
</tr>
<tr>
<td>Cash collections to date</td>
<td>$2,130,858</td>
<td>$144,703</td>
<td>$2,275,562</td>
<td>$2,038,871</td>
<td>$172,537</td>
<td>$2,211,408</td>
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<tr>
<td>Adjustments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Intr Accr - Fut. Maturities</td>
<td>$6,650,979</td>
<td>$6,650,979</td>
<td>$6,403,313</td>
<td>$6,403,313</td>
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<tr>
<td>Intr Accr - YEC 10-11</td>
<td>(6,521,019)</td>
<td>(6,521,019)</td>
<td>(6,181,002)</td>
<td>(6,181,002)</td>
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<tr>
<td>Int Accrual Basis</td>
<td>$2,160,818</td>
<td>$144,703</td>
<td>$2,305,521</td>
<td>$2,261,183</td>
<td>$172,537</td>
<td>$2,433,720</td>
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</tbody>
</table>

**Footnotes:**
(1) Pooled Investment fund also includes textbook, payroll withholding, and parking.
(2) Other funds include Plant, TPP/BRT, insurance stabilization reserve, and student government.

**Per WSJ — as of February 29, 2012**
- Commercial Paper 36 - 120 days: 0.14%
- Three Month CD: 0.115%
- Average yield to Maturity as of February 29, 2012: 1.088%,
  Average yield to Maturity as of February 28, 2011: 1.392%

### Summary of Investment Activity as of February 29, 2012

<table>
<thead>
<tr>
<th>Institution</th>
<th>Type of Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>PNC Bank</td>
<td>Certificate of Deposit</td>
</tr>
<tr>
<td>PNC Capital</td>
<td>Agency</td>
</tr>
<tr>
<td>Great Falls Corporation</td>
<td>Savings</td>
</tr>
<tr>
<td>Federated Investors</td>
<td>Regions Bank Money Market</td>
</tr>
<tr>
<td>JP Morgan</td>
<td>Commercial Savings</td>
</tr>
<tr>
<td>Regions Bank</td>
<td>Prime Cash Obligations Fund</td>
</tr>
<tr>
<td>Lake City Bank</td>
<td>Great Cash Management</td>
</tr>
<tr>
<td>Lafayette Savings Bank</td>
<td>Prime Money Market Fund</td>
</tr>
<tr>
<td>Huntington Capital Corp</td>
<td>Huntington Bank Savings Money Market</td>
</tr>
<tr>
<td>Huntington Bank</td>
<td>Total</td>
</tr>
<tr>
<td>KeyBank</td>
<td></td>
</tr>
<tr>
<td>KeyBank Mills</td>
<td></td>
</tr>
<tr>
<td>Fifth Third Bank</td>
<td></td>
</tr>
<tr>
<td>US Bank</td>
<td></td>
</tr>
<tr>
<td>First Financial</td>
<td></td>
</tr>
<tr>
<td>City Securities</td>
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<tr>
<td>TD Source</td>
<td></td>
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<tr>
<td>Wells Fargo</td>
<td></td>
</tr>
</tbody>
</table>

| Total                     | $301,112,419                      |

**Footnotes:**
(1) Pooled Investment fund also includes textbook, payroll withholding, and parking.
(2) Other funds include Plant, TPP/BRT, insurance stabilization reserve, and student government.

**Per WSJ — as of February 29, 2012**
- Commercial Paper 36 - 120 days: 0.14%
- Three Month CD: 0.115%
- Average yield to Maturity as of February 29, 2012: 1.088%,
  Average yield to Maturity as of February 28, 2011: 1.392%
<table>
<thead>
<tr>
<th>Grant</th>
<th>Campus</th>
<th>Account Name</th>
<th>Equip</th>
<th>Sal &amp; Ben</th>
<th>S &amp; E Scholars</th>
<th>Apprent</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>R01628</td>
<td>Lafayette</td>
<td>Off-Grid Energy Center</td>
<td>$7,000</td>
<td>$10,765</td>
<td>$7,072</td>
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<td>$24,837</td>
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<td>R01625</td>
<td>Central Indiana</td>
<td>TSA Associates Educational Delivery</td>
<td>3,908</td>
<td>3,908</td>
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<tr>
<td>R01626</td>
<td>Bloomington</td>
<td>MFRI Retention Operation Diploma</td>
<td>1,000</td>
<td>1,000</td>
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<td>R01627</td>
<td>Bloomington</td>
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<tr>
<td>RMSSC</td>
<td>All Campuses</td>
<td>MSSC Green Production Module</td>
<td>3,560</td>
<td>318,190</td>
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<td>321,750</td>
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<td></td>
<td></td>
<td><strong>Total</strong></td>
<td>$7,000</td>
<td>$14,325</td>
<td>$332,170</td>
<td>$</td>
<td>$353,495</td>
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</table>

SPONSORED PROGRAM ACCOUNTS FOR February 2012
<table>
<thead>
<tr>
<th></th>
<th>Grants &amp; Contracts</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total this Report</td>
<td>$ 353,495</td>
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<tr>
<td>2011-2012 YTD-Total</td>
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</tr>
<tr>
<td>2010-2011 Fiscal Year-End Total</td>
<td>24,631,272</td>
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<tr>
<td>2009-2010 Fiscal Year-End Total</td>
<td>40,659,468</td>
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<tr>
<td>2008-2009 Fiscal Year-End Total</td>
<td>22,864,309</td>
</tr>
<tr>
<td>2007-2008 Fiscal Year-End Total</td>
<td>15,516,944</td>
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<tr>
<td>2006-2007 Fiscal Year-End Total</td>
<td>17,679,145</td>
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<td>2005-2006 Fiscal Year-End Total</td>
<td>25,057,679</td>
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<td>2004-2005 Fiscal Year-End Total</td>
<td>41,719,722</td>
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<td>2003-2004 Fiscal Year-End Total</td>
<td>23,652,746</td>
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<td>27,222,323</td>
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<tr>
<td>2001-2002 Fiscal Year-End Total</td>
<td>28,739,291</td>
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<tr>
<td>Authorization for Disbursement</td>
<td>Purpose of Disbursement</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>-------------------------</td>
</tr>
<tr>
<td>I. Article VIII A</td>
<td>Reimbursement for Health Ins. Claims</td>
</tr>
<tr>
<td>Contracts and Other Documents B</td>
<td>FICA/MQFE/Federal Taxes</td>
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<tr>
<td>Approval and authorization of the Board C</td>
<td>County and State Taxes</td>
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<tr>
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<tr>
<td></td>
<td>E</td>
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<td>M</td>
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</tr>
<tr>
<td>II. Article IV. A</td>
<td>Prime Cash Obligations Fund</td>
</tr>
<tr>
<td>Officers of the Board. Section 5. B</td>
<td>Prime Money Market</td>
</tr>
<tr>
<td>Treasurer, Article VIII Execution of Contracts and other Documents. Section A.</td>
<td>Prime Cash Obligations Fund</td>
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<td>Approval and authorization of the Board. E</td>
<td>Prime Money Market</td>
</tr>
<tr>
<td></td>
<td>F</td>
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<tr>
<td></td>
<td>G</td>
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<td></td>
<td>H</td>
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<tr>
<td></td>
<td>I</td>
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<tr>
<td>Authorization for Disbursement</td>
<td>Purpose of Disbursement</td>
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<td>--------------------------------</td>
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<tr>
<td>VIII. Execution of Contracts and other Documents, Section A. Approval and authorization of the Board.</td>
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<td>Treasury</td>
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<td>Certificate ofDeposit</td>
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</table>
## DISBURSEMENTS OF $100,000.00 AND OVER
### FOR THE MONTH OF FEBRUARY 2012

<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Vendor</th>
<th>Check Date</th>
<th>Reference Number</th>
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<tbody>
<tr>
<td>II. Article IV.</td>
<td>AE Certificate of Deposit</td>
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<td>J0089873</td>
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<td>AI Prime Money Market</td>
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<td>02/22/12</td>
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<tr>
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<td>02/22/12</td>
<td>J0090553</td>
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<tr>
<td>AL Savings Account</td>
<td>178,733.48</td>
<td>PNC Bank</td>
<td>02/22/12</td>
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<td>AM Prime Cash Obligations Fund</td>
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<td>Federated Investors</td>
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<td>AN Treasury</td>
<td>1,000,000.00</td>
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<td>AQ Savings Account</td>
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<td>PNC Bank</td>
<td>02/28/12</td>
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| III. Reported to the Board of Trustees | Lawrence Fire House Lease | 116,017.08 | US Bank | 02/01/12 | J0089037 |
| B Spectrometer | 102,900.00 | Anasazi Instruments | 02/03/12 | 50-01077003 |
| C Apprenticeship, Gary campus | 100,146.20 | Lake County Electricians | 02/06/12 | 50-01088138 |
| D Apprenticeship, Gary campus | 112,951.65 | Ironworkers Local 395 JATC | 02/10/12 | 50-01108471 |
| E Call Center and Marketing | 126,138.37 | The Jackson Group | 02/16/12 | 50-010008128 |
| F Smart Grid Grant | 251,878.04 | Purdue University | 02/17/12 | 50-011130938 |
| G Building Improvements, Richmond campus | 157,033.80 | Wm Kramer & Son Inc. | 02/20/12 | 50-01114949 |
| H Land Improvements, Muncie campus | 201,350.00 | Denney Excavating Inc. | 02/27/12 | 50-01117535 |
## DISBURSEMENTS OF $100,000.00 AND OVER
### FOR THE MONTH OF FEBRUARY 2012

<table>
<thead>
<tr>
<th>Authorization for Disbursement</th>
<th>Purpose of Disbursement</th>
<th>Amount of Disbursement</th>
<th>Approved Vendor</th>
<th>Check Date</th>
<th>Check Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>III. Reported to the Board of Trustees</td>
<td>I Construction, Indianapolis campus</td>
<td>109,018.00</td>
<td>Greiner Brothers Inc.</td>
<td>02/28/12</td>
<td>50-10008374</td>
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<tr>
<td></td>
<td>J Construction, Indianapolis campus</td>
<td>246,311.10</td>
<td>J C Ripberger Construction Corp.</td>
<td>02/28/12</td>
<td>50-10008378</td>
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<td>K Purchase Card</td>
<td>289,106.62</td>
<td>JP Morgan Chase Bank</td>
<td>02/28/12</td>
<td>J0090446</td>
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<tr>
<td>IV. Approved by the Board of Trustees over $500,000.</td>
<td>A Long Term Bond Interest</td>
<td>5,663,989.17</td>
<td>JP Morgan Chase Bank</td>
<td>02/10/12</td>
<td>J0089427</td>
</tr>
</tbody>
</table>
I. Action Items:

A. Consideration of a Resolution Approving the 2012-13 College Health and Dental Plans

A committee was established by President Snyder to review the performance of the College’s health, dental and pharmacy employee benefit plans and to recommend plan design changes and premium rate structures for FY 2012-13.

- Bill Morris, Vice President for Administration
- Julie Lorton-Rowland, Interim Vice President Human Resources
- Bob Holmes, Vice President for Finance / Treasurer
- Christopher Ruhl, Senior Vice President / Chief Financial Officer
- Steve Daily, Chancellor – Kokomo Region
- Steven Tincher, Vice Chancellor Academic Affairs – Richmond Region
- Susan Farren, Executive Director of Employee Benefits

Recommendation Committee Goals:

- Maintain high-quality, competitive health and dental plans for Ivy Tech employees.
- Mitigate large employee and College premium increases with strategic plan changes.
- Continue to promote awareness of Choice Plan (High Deductible Health Plan with an Health Savings Account)
- Increase employee education regarding consumerism.
- Aggressively drive Wellness initiatives.

Health Plans

Once again this year, the college had successful health experience with our self-funded plans and added to our reserves. The two cost containment best practices implemented last year (the Working Spouse Rule and a Dependent Eligibility Confirmation) have continued to provide cost savings to the medical, dental, and vision plans.

After an actuarial review, our total (College and employee) health premiums would have increased 7% without plan changes. While 7% seems large, it is well below national averages of medical inflation.

It is helpful to note the difference in our annual total employee cost per year. For the first 6 months of this FY, Average Annual Total Employee Costs are:

<table>
<thead>
<tr>
<th>Plan</th>
<th>Average Annual Cost</th>
<th>Enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Choice Plan (HDHP with HAS)</td>
<td>$4,641.40</td>
<td>460</td>
</tr>
</tbody>
</table>
Recommended plan changes which will help mitigate the increase:

- Standard and Select Urgent Care Copays going from $50 to $75
- Standard and Select Emergency Room Copays going from $200 to $250
- Standard Plan changes in *In-Network* Deductibles: Individual going from $500 to $750, Family Deductible maximum going from $1,500 to $2,250
- Standard Plan change in *In-Network* Individual Out-of-Pocket Maximum going from $2,500 to $3,000.
- Select Plan changes in *In-Network* Deductibles: Individual going from $1,000 to $1,500, Family Deductible maximum going from $3,000 to $4,500
- Standard and Select (Plan Pays) Coinsurance *In-Network* going from 85% to 80%, *Out-of-Network* going from 65% to 60%

**Added Choice Plan Feature**

- The Choice Plan had good experience last year and we were able to add a new feature for 2012-13, a **Preventive Prescription Benefit** in which medications (using an in-network pharmacy) will have no cost. Examples of prescriptions include: blood pressure, cholesterol, diabetes, birth control, and others.

**Health Premiums- Employee Share**

- Choice Plan premiums will increase approximately 3.5%.
- Standard Plan premiums will increase 3%.
- Select Plan premiums will increase 56.7% (due to high cost and College share is 80% of the Standard Plan).

**Select Plan**

- 2012-13 will be a “transitional last year” for the Select Plan with such low enrollment.
- The Recommendation Committee suggests each Regional HR department contact current Select Plan participants to discuss next year’s premium increase as well as information on the Choice and Standard Plans.
- New plans will be analyzed beginning this Fall for the 2013-14 Plan Year.

**Prescription Benefit Manager**

- Currently Anthem outsources our prescription coverage to Express Scripts.
- The State of Indiana’s IAPPP Plan (using Medco) will generate a savings of approximately $300,000.
- We will adopt the Medco plan for 2012-13
  - New ID cards will be issued
  - Transitional communications will be developed
  - Walgreens will be In-Network
  - Medco offers mail-order as well as retail services
Dental Plans

- Delta Dental PPO (self-funded) experience was very good last year and premiums will increase only 2.1% with no plan changes.
- Humana DHMO (fully-insured) premiums will increase 12.1% with no plan changes. Even with this increase, total costs are significantly lower with this plan.

Vision Plan

- No change in premiums or in plan design.

Long-term Disability

- The College’s long-term disability plan has been unchanged for many years. After a comprehensive review, a several minor changes will bring our plan into alignment with other College LTD plans.
- These changes will result in an approximate $100,000 savings (approximately 16%) which will be shared by the College and employees. Employee premiums will go down slightly.
- Changes will not impact employees receiving long-term disability benefits now. Changes will apply to future disability benefits.

Future Initiatives

- Continued focus on consumer-driven education and advantages of Choice Plan.
- Education on smoking cessation and review of potential smoking surcharge for 2013-14. A committee will be established for review/recommendation.

B. Consideration of a Resolution Approving the 2012-13 College Property and Casualty (P&C) Insurance Plans

Background Information:
In 2009-10 Hanover Insurance Group and Citizens Management, Inc. provided a three year rate guarantee that is set to expire at the end of 2011-12. The rate guarantee has been extended for a fourth year with some changes to the excess Worker’s Compensation coverage provided by Citizens Management, Inc. These changes include an increase in the per claim self retention amount and an increase in the annual aggregate. There were increases in premium for Medical Professional (offered by Evanston Insurance Company) in the amount of $11,891 (11% increase) and Foreign Liability (offered by Ace USA) in the amount of $682 (15.8% increase) while the Internet Security Liability quote provided by Travelers offers a decrease in premium of $4,370 (13% decrease) from the existing coverage and includes enhancements to coverage. Overall, the impact on the budget including estimates for deductible claim payments for property and casualty insurance is anticipated to increase 6.9% for 2012-13.

<table>
<thead>
<tr>
<th>Coverage Type</th>
<th>Carrier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, General Liability, Umbrella Liability,</td>
<td>Hanover Insurance Group</td>
</tr>
</tbody>
</table>
**Boiler & Machinery, Automobile, Garage Keeper’s Liability, Crime, Day Care Liability, Educator’s Legal Liability (includes Directors & Officers Liability and Employment Related Practices)**

<table>
<thead>
<tr>
<th>Worker’s Compensation</th>
<th>Citizens Management, Inc.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(TPA and Excess Worker’s Compensation)</td>
<td>(subsidiary of Hanover Insurance Group)</td>
</tr>
<tr>
<td>Bonds, Fiduciary Liability</td>
<td>Travelers Insurance Company</td>
</tr>
<tr>
<td>Aviation</td>
<td>Chartis</td>
</tr>
<tr>
<td>Medical Professional Liability</td>
<td>Evanston Insurance Company</td>
</tr>
<tr>
<td>Foreign Liability</td>
<td>ACE USA International Advantage</td>
</tr>
<tr>
<td>Internet Security Liability</td>
<td>Travelers (Change from Previous Carrier)</td>
</tr>
<tr>
<td>Student Accident Insurance</td>
<td>Wells Fargo Insurance Services</td>
</tr>
</tbody>
</table>

**2012-13 P & C Insurance Recommendation:**

Renewal proposals were requested and quotes were received for various deductible levels and increased limits of insurance. After evaluating the options, the recommendation to the Board is to change the Internet Security Liability carrier to Travelers, resulting in a premium reduction of 13%. It is recommended the College increase the Umbrella Liability Insurance limit from the existing $14,000,000 million limit to $24,000,000 at a premium of $25,000 for 2012-2013 per the Boards request to increase during last year’s budget meeting. Umbrella Liability Insurance provides excess coverage to existing limits for: Auto Liability, Educator’s Legal Liability (Directors & Officers Coverage included here), Law Enforcement Liability and Abuse and Molestation.

The total estimated premium expense for all lines of coverage is $3,260,000. Increases in premiums are due to an increase in foreign travel, volume increases – new leased and owned properties, number of students and number of employees, along with the recommended increase in the limit under Umbrella Liability Insurance.
C. Consideration of a Resolution to Authorize Approval of a Multiple Year Agreement with ____ for Office Supplies and a Multiple Year Agreement with ___ for Toner and Print Cartridges Commencing June 1, 2012

• Initiative Goal: Significant hard and soft cost savings through buy consolidation following commodity rationalization including benchmarking, spend analysis, product analysis, and market analysis
  – College-wide participation with exclusive office supplies provider to create volume leverage
  – Need-based standards across College to eliminate excess cost
  – Sustainability focus including statewide use of remanufactured toner where available
  – eProcurement - Linkage to SciQuest for improved ease of ordering
  – Enhanced productivity through improved order fill rate, price accuracy, backorder elimination, and strong customer service

• Expected results based on RFP process and evaluations through March 24, 2012
  – >$500,000 and >25% office supplies savings per year*
  – >$130,000 per year toner and print cartridge savings*
  – $168,000 to >$690,000 bonus or rebate dollars*
  – Reduction in suppliers from >30 to 1 or 2, with corresponding reduction in administrative workload and improved ability to manage supplier performance and costs
  – Improved ability to manage spend and costs through enhanced spend visibility and reporting
  – Elimination of defective pricing and auto-substitutions
  – Consistently excellent customer service experiences

*note: Savings and revenue estimates are conservative and are based on initial evaluation. Final evaluation, negotiations and supplier selection by team is expected by April 5th. 3 and 5 year contract periods are being considered. The team expects much stronger benefit from a 5 year contract than from a 3 year contract.

D. Consideration of a Resolution to Approve a Custodial Services Contract Extension for the Northeast Region

For fiscal year 2011-12, the Northeast (Fort Wayne) region entered into a contract with LaCosta, Inc. for cleaning and custodial services. Five bids were received and evaluated by regional facilities and business office personnel. The contract was awarded based on the lowest bid, in accordance with standard college purchasing procedures. The base amount of the contract was $347,116. The contract was for one initial year with an option to renew for two additional one-year terms.

The Northeast region has sent a letter to LaCosta, Inc. indicating its intent to exercise its first of two one year options contingent upon State Trustees approval. The amount of the contract will be the base amount, plus any increase as allowable under the terms of the original contract.
Allowable increases include documented changes in operating expenses resulting from changes in laws governing taxes, assessments, minimum wages, and governmental charges, or substantial increases in wages, benefits or the cost of materials. There is also the potential that the square footage of the area to be serviced will increase.

The region anticipates they will receive notification of any requested increase no later than May 1, 2012. The projected cost for the exercise of the first and second option years will be at a minimum of $694,232, without any increase in cost.

The region anticipates remaining in a contract with LaCosta, Inc. until a statewide committee evaluates and recommends a custodial services provider for all regions. The statewide committee has deferred a decision on the evaluation of a custodial services provider until approximately 2013.

The Northeast Regional Board of Trustees recommended approval of the extension of the two option years of the contract with LaCosta, Inc. at their April 9, 2012 meeting. The Northeast region is seeking State Board of Trustees approval for the 2012-13 and the 2013-14 renewal options.

Information Items

A. Discussion of the 2012-13 Internal Operating Budget

- Ivy Tech Community College recently completed a series of meetings where each region had the opportunity to present their plans for implementing the Accelerating Greatness strategic plan. Departments within the Office of the President are scheduled to make similar presentations on April 6 and 9.

- The meetings focused on the initiatives that each region identified as priorities to implement the four strategies of the plan: (1) Student Success, (2) Global Competitiveness, (3) Quality and Efficiency, (4) Adequate and Sustainable Resource Base.

- As part of this process, each region prioritized their initiatives and developed a price tag for each initiative.

- In addition, each region provided enrollment estimates for 2012-13, presented a budgetary update, and developed an estimate for their year-end budget position. Finally, several academic, student services, and financial issues were discussed.

- The major provisions in this preliminary budget include a 2% salary pool for both full time and part time faculty and staff ($5.6M). The College continues to experience positive results in its health and dental insurance programs as costs are projected to
increase only 3% ($0.8M). In addition, the College made some plan adjustments to reduce medical costs. Costs related to employees first becoming eligible for college retirement contributions after their two year waiting period total $1M.

- Operating costs for new facilities increase by $1.1M as funding is provided for new facilities in Warsaw, Kokomo, Muncie, New Castle, Indianapolis, Columbus, and Batesville. In addition, lease costs will increase by $0.5M. However, due to lower natural gas prices and energy efficiency measures, utility costs are budgeted to decrease by $0.5M.

- Funding is included for the new academic advising software and the financial aid review outsourcing initiatives (a total of $0.9M) that were both approved at the February State Trustees meeting.

- Financial aid is scheduled to increase by 4.3% ($0.2M) to more than offset the 3% student fee increase adopted one year ago.

- Other budget initiatives are currently under review and final recommendations will be developed and included in the proposed budget to be presented for final consideration by the State Trustees. The gap analysis previously shared is estimated at $25M consisting of Enrollment Management ($10M), Ivy Institute of Technology ($10M), and Improved Support Service and Advising ($5M). The major budget issue still remaining to be determined is funding for the expansion of the call center. Total estimated cost for this initiative is $7M.

- In addition, regional budget requests included initiatives totaling $20.7M of recurring funds.

- Unfortunately, because of the recession and resulting tax receipt shortfall, The College received $40M - $60M less in state operating appropriations than it earned through performance funding formulas.

- Funding for the budget initiatives come primarily from the following sources:
  1. Internal reallocations from prior activities and initiatives
  2. Student fee revenue generated from the 3% increase adopted in June 2011
  3. Recurring funding from the 2011-12 operating appropriation increase that was used for one-time purposes only in the current year and was reserved for recurring needs in 2012-13

- Final consideration of the 2012-13 Internal Operating Budget is scheduled for the June State Board of Trustees meeting.

**B. Discussion of the 2013-15 Biennial Budget Request**

- Every two years, all state departments and institutions are provided an opportunity to request operating appropriations and to address capital needs.
• For the upcoming 2013-15 biennium, the Commission for Higher Education and the State Budget Agency are revising the schedules and forms that colleges and universities must complete and submit.

• The Commission for Higher Education and the State Budget Agency has provided preliminary drafts of the new schedules and has met with staff from the institutions to discuss the new schedules and various data needs.

• Final instructions are expected to be issued in early May with submission to the State in August.

• While final instructions are not complete, the State has adopted several performance metrics that funding will be based on. Many of the metrics are continuations from the last biennium.

• The metrics include overall degree completion, at-risk student degree completion, high impact degree completion (Ivy Tech is not eligible for funding for this metric), student persistence, remediation success, on-time graduation, and a metric to be selected by the institution. Notable in its absence is any metric related to enrollment growth.

• Items to be funded outside of the performance funding formula include dual credit and research incentive.

• Funding for these initiatives may come from a forced reallocation from each institution of up to 6% for 2014 and 7% for 2015. The reallocation was 5% for the current biennium.

C. Update on Possible Refunding of College Debt

• The College is currently investigating the possibility of refunding the Series G outstanding debt, which was originally a $46,370,000, advanced refunding of the previous Series D and F bonds. The previous bond issues funded projects in Ft. Wayne, Lafayette, Bloomington, and Terre Haute.

• The Series G bonds are callable on July 1, 2012 and have six years of payments remaining. The remaining outstanding principal at that time will be $15,120,000.

• Preliminary estimates of interest savings total about $220,000 per year or about $1,323,000 over the remaining life of the bond issue. This translates into a net present value savings of $1,217,000. The interest rates used to determine refunding savings were estimated as of mid-March.

• The College’s hope is that these interest savings might be used along with other refunding savings and natural step downs in Ivy Tech’s bond amortization schedules to cover debt service costs associated with new projects that have not yet been released by the State.
1. Resolution – New degree program
   Associate of Science
   and
   Associate of Science – Distance Education
   In Computer Science

   Region 1 – Northwest – Valparaiso campus
   Region 2 – North Central – South Bend campus
   Region 3 – Northeast – Fort Wayne campus
   Region 4 – Lafayette – Lafayette campus
   Region 7 – Wabash Valley – Terre Haute campus
   Region 10 – Columbus – Columbus campus
   Region 12 – Southwest – Evansville campus
   Region 14 – Bloomington – Bloomington campus

   Presenter: Russ Baker, Associate Vice President of Academic Affairs

2. Café Scribe: A Digital Text Pilot
   Quality Matters\textsuperscript{TM} Update
   Presenter: Jeff Pitman, Vice President, Online Education

3. Ivy Institute of Technology
   Presenter – Glen Roberson, Assistant Vice President and Dean, IVY Technology Institute
Planning and Education Committee
Advancing STEM programs
April 12, 2012

Agenda

1) Resolution – New degree program. Associate of Science & Associate of Science-Distance Education in computer science
   Presenter: Russ Baker, Associate Vice President of Academic Affairs

2) Café Scribe: A Digital Text Pilot - Quality Matters™ Update
   Presenter: Jeff Pfittman, Vice President, Online Education

3) Ivy Institute of Technology
   Presenter: Gen Roberson, Assistant Vice President and Dean, Ivy Tech Institute
Resolution
New degree program
Associate of Science and Associate of Science – Distance Education
In Computer Science
➤ Region 1 – Northwest – Valparaiso campus
➤ Region 2 – North Central – South Bend campus
➤ Region 3 – Northeast – Fort Wayne campus
➤ Region 4 – Lafayette – Lafayette campus
➤ Region 7 – Wabash Valley – Terre Haute campus
➤ Region 10 – Columbus – Columbus campus
➤ Region 12 – Southwest – Evansville campus
➤ Region 14 – Bloomington – Bloomington campus

Café Scribe: A Digital Text Pilot
Quality Matters™ Update
CafeScribe: A Digital Text Pilot

What is CafeScribe?

CafeScribe is a digital textbook tool that allows faculty and students to highlight passages, bookmark pages, and create notes electronically with the option to share them with members of their classroom community.

How is it being used at Ivy Tech Community College?

Students have the option of ordering a CafeScribe textbook for a portion of offered courses. The opportunity for textbook options continues to grow as more publishers provide digital text options.

Summer 2012 will be the beginning of a two-phase CafeScribe pilot.

CafeScribe Features

CafeScribe makes teaching and learning simpler.

- Accessibility: 25,000+ titles from 100+ publishers together in one platform; currently available in print; choice in Ivy Tech bookstores.
- Affordable: typically costs up to 40-60% less than a new print textbook.
- Convened: one-stop shopping accepting all forms of tender, 24/7 technical support.
- Flexible: cloud-based with download option, no need to purchase special reading devices or hardware; integrates with Blackboard Learn.
- iOS and Android apps now available.
- Collaborative: students can share notes and insights with other students and instructors connect their thoughts and learn faster.
Community Notes

Versatile Bookmarking & Highlighting
CafeScribe: A Digital Text Pilot

The CafeScribe pilot highlights:

- This will be a two-semester pilot starting Summer 2012.
- Two online courses have been selected for the pilot: ENGL 111 & CINS 101.
- The pilot will include one section from ENGL 111 and one section from CINS 101 per Region. (Approximately 150-180 students per semester).
- Three Regions are participating - Columbus, Gary, and Indianapolis.

Phase One, Summer 2012:

- Selected faculty, the Instructional Design team, and staff support, will be trained on the implementation and use of CafeScribe.
- Students will have the choice of a traditional text or CafeScribe digital book.
- Faculty will begin utilizing the CafeScribe features, such as creating student guides of faculty text notes for Fall 2012.
- Instructional Designers will build CafeScribe text links in the Blackboard course for Phase Two of the pilot.
- All participants will be surveyed at the end of Phase One.

Phase Two, Fall 2012

- Students in the previously identified courses (3 sections of ENGL 111 and 3 sections of CINS 101) will receive the CafeScribe book by default.
- The cost of the digital text will be included in the tuition & fees.
- The digital text will be built into the online content as part of the course.
- All participants will be surveyed.

Cost to Students

- Students save an average of $50 with CafeScribe texts.
- In the last fiscal year, students saved nearly $100,000 by using digital texts.
Quality Matters™

- Ivy Tech became a subscriber to Quality Matters in late 2010.
- Quality Matters involves both faculty training and course reviews.
- Ivy Tech’s implementation is unique in that we conduct all training online.
  - Allows the college to realize significant savings by reducing the number of sections offered of training.
  - Is a first for Quality Matters™ as no other institution offers the training completely online.

Quality Matters Training Numbers

- Participants progress through a sequence of courses:
  - Applying the Quality Matters Rubric
  - Peer Reviewer Training
  - Train the Trainer Training

<table>
<thead>
<tr>
<th>AT A GLANCE:</th>
<th></th>
</tr>
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<tbody>
<tr>
<td>Individuals Trained:</td>
<td>99</td>
</tr>
<tr>
<td>Peer Reviewers:</td>
<td>10</td>
</tr>
<tr>
<td>Master Reviewers (dependent on participation in External Rev.):</td>
<td>0</td>
</tr>
<tr>
<td>Trainers:</td>
<td>16</td>
</tr>
<tr>
<td>Courses Submitted for Review:</td>
<td>2</td>
</tr>
<tr>
<td>Participation in External Reviews:</td>
<td>4</td>
</tr>
<tr>
<td>Registered for Peer Review Certification:</td>
<td>16</td>
</tr>
<tr>
<td>Registered for Trainer Certification:</td>
<td>2</td>
</tr>
</tbody>
</table>
Quality Matters™ Course Reviews

The two courses in review are:

- CINS 102
  - Bonnie Willy, Chair
  - Austin Stroud
  - Jennifer Manley

- PSYC 201
  - Dennis Dell, Chair
  - Elizabeth Starr
  - Robbie Morse

Ivy Institute of Technology
Institute Overview

- Why Choose an Ivy Institute Program?
- Progress to Date
  - Demographics
- Marketing Strategies
- Future Plans

Why Choose an Ivy Institute Program?

- Retention
  - Pilot program is maintaining a 92% retention
- Competency-based programs
  - Applied foundational skill development
  - Embedded General Education
  - Contextualized foundation
- Accelerated program
- Technical Certificate in four, 10-week terms
- Cohort program
- Industry-driven, nationally-recognized certifications
Activity To Date

- Launched 6 Institute programs in HVAC, Machine Tool, and Welding
- Dean conducted statewide visits to evaluate existing facilities
- Marketing plan established with Jeff Fanter, Vice President for Marketing, and marketing team
- Developing a proposal for all automotive programs to become Snap-On Certified Centers
- Working with regional Deans and Program Chairs to achieve program accreditation

Fall 2011 Enrollment for Pilot Program

<table>
<thead>
<tr>
<th>Region</th>
<th>Headcount</th>
<th>FTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Central</td>
<td>9</td>
<td>4.0</td>
</tr>
<tr>
<td>East Central</td>
<td>11</td>
<td>8.8</td>
</tr>
<tr>
<td>Terre Haute</td>
<td>18</td>
<td>14.4</td>
</tr>
<tr>
<td>Central Indiana</td>
<td>7</td>
<td>8.8</td>
</tr>
<tr>
<td>Richmond</td>
<td>11</td>
<td>8.8</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>12</td>
<td>5.6</td>
</tr>
<tr>
<td><strong>Statewide Total</strong></td>
<td><strong>68</strong></td>
<td><strong>51.4</strong></td>
</tr>
</tbody>
</table>

Pilot Phase I: Initial Enrollment 71 (Fall 2011)
Pilot Phase II: Current Enrollment 08 (92% Retention) 10 New Institutes & 6 Existing Institutes (Fall 2012) Anticipated Enrollment of 250 Students
## Ivy Institute of Technology Demographics

### Gender

<table>
<thead>
<tr>
<th>Gender</th>
<th>Number</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Female</td>
<td>3</td>
<td>4.4%</td>
</tr>
<tr>
<td>Male</td>
<td>65</td>
<td>95.6%</td>
</tr>
</tbody>
</table>

### Age

<table>
<thead>
<tr>
<th></th>
<th>Number</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Traditional 24 &amp; Under</td>
<td>26</td>
<td>38.2%</td>
</tr>
<tr>
<td>Non-Traditional 25 &amp; Over</td>
<td>42</td>
<td>61.8%</td>
</tr>
</tbody>
</table>

### Ethnicity

<table>
<thead>
<tr>
<th>Ethnicity</th>
<th>Number</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Black, non-Hispanic</td>
<td>9</td>
<td>13.2%</td>
</tr>
<tr>
<td>White, non-Hispanic</td>
<td>53</td>
<td>77.9%</td>
</tr>
<tr>
<td>Hispanic</td>
<td>1</td>
<td>1.5%</td>
</tr>
<tr>
<td>Other / Mutiracial</td>
<td>1</td>
<td>1.5%</td>
</tr>
<tr>
<td>Not Reported</td>
<td>4</td>
<td>5.9%</td>
</tr>
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</table>

### Program Areas

<table>
<thead>
<tr>
<th>Program Areas</th>
<th>Number</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>HVAC</td>
<td>12</td>
<td>17.6%</td>
</tr>
<tr>
<td>Machine Tool Tech</td>
<td>16</td>
<td>23.5%</td>
</tr>
<tr>
<td>Wedding</td>
<td>40</td>
<td>58.8%</td>
</tr>
</tbody>
</table>

## Institute/STEM Regional Locations

![Map of Indiana showing STEM regional locations](image)
Marketing Strategies

- Redesign the Ivy Institute website
- Statewide flyers focusing on industry-recognized certifications
- Market to career centers, high school counselors, faculty and students, and CTE Directors
- Comparison to similar programs at proprietary schools
- Feature article in the Alumni/Ivy Tech Magazine promoting the Institute (testimonials from students and employers)
- Inquiry cards collected at visits and used to send future communication
- Expand presence and marketing with Veteran Affairs, TAA programs and WorkOne, etc.

Future Plans

- Continue to discuss regional opportunities to participate in the Ivy Institute
- Investigate other programs for the Ivy Institute
- Planning a Statewide Institute and Technology Advisory Board
  - Plan to meet in Indianapolis in the near future to discuss future industry needs and strategic planning for future programs
- Next round of DOL grant funding will include explanation of Institute programs
- Continue accreditation process for all programs in the School of Technology
BUILDINGS, GROUNDS, AND CAPITAL COMMITTEE

April 12, 2012

I. DECISION ITEMS

A. Region 5/Kokomo – Approval to purchase approximately 17.51 acres of land at the Kokomo campus from Ivy Tech Foundation, Inc. for $240,000.

This item will approve the purchase of 17.51 acres of land in Kokomo from Ivy Tech Foundation, Inc.

- At the request of the College, on December 7, 2001, Ivy Tech Foundation, Inc. purchased 17.51 acres of vacant land from Viagra, Inc. for $350,200.
- On that same date, College and the Foundation entered into a lease for the land.
- In the lease agreement, the College has an option to purchase the leased property at any time for up to $350,200.
- The College requested and was granted an “interest only” payment of 8 percent per year to cover lost investment revenue for use of Foundation reserves to purchase the land.
- Since that time, over 11 years ago, the College has made “interest only” payments of $289,088 to the Foundation.
- The Foundation has requested that the College purchase the property and the Region agrees that it is time for the College to exercise its option.
- The agreed upon purchase price is $240,000.
- The property is farmland in the middle of the Kokomo campus, south of the main campus buildings, west of Touby Pike, north of the Technology Center complex, and east of the Kokomo Events Center. An aerial view of the relationship of the property to the other buildings at the Kokomo campus is on the next page.
- The property is important for the Kokomo campus; it allows the College control of the use of the land and, when interior campus drives are constructed, will provide direct access to all campus buildings without traveling on public roads as required today.
- Bookstore reserves will be used to fund the purchase.
- The Kokomo Regional Trustees are expected to recommend this purchase prior to the State Trustee meeting.
- The Facilities and Design Council has reviewed this purchase and recommends State Trustee approval.

Action Requested: Approval to purchase approximately 17.51 acres of land in Kokomo from Ivy Tech Foundation, Inc.
B. Region 8/Central Indiana – Approval of a lease for a Mooresville Instructional Center, $0 to $62,400 per year.

This item will authorize the College to enter into a new lease for space in Mooresville at the intersection of SR 67 and SR 267 on the south side of Mooresville.

- The College has been leasing space at Mooresville High School since the mid-1980s.
- The Town of Mooresville, through its Redevelopment Commission, has approached the College with incentives to locate a full time site on the Town’s south side along SR 67.
- The Redevelopment Commission will purchase a 19,600 square foot building at that site, the Mooresville Redevelopment Commission will provide up to $825,000 of funds to the College to renovate approximately half the building (they will pay less only if the renovations cost less than $825,000), and the Redevelopment Commission will lease that half the building to the College at a discounted rate.
- The College would have approximately 9,600 square feet of space in the building.
- Ivy Tech space will include four classrooms, two computer labs, offices, a work room, and a lounge for students, faculty and staff.
- The term would be ten years.
- Rent for the ten years would be as follows with the maximum rent for years six through ten not to exceed as follows:

<table>
<thead>
<tr>
<th>Year</th>
<th>Rent</th>
<th>Year</th>
<th>Rent</th>
<th>Year</th>
<th>Maximum Rent</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$0</td>
<td>6</td>
<td>$38,400</td>
<td>6</td>
<td>$48,000</td>
</tr>
<tr>
<td>2</td>
<td>$4,800</td>
<td>7</td>
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<td>7</td>
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</tr>
<tr>
<td>3</td>
<td>$9,600</td>
<td>8</td>
<td>$55,200</td>
<td>8</td>
<td>$69,000</td>
</tr>
<tr>
<td>4</td>
<td>$19,200</td>
<td>9</td>
<td>$60,000</td>
<td>9</td>
<td>$75,000</td>
</tr>
<tr>
<td>5</td>
<td>$28,800</td>
<td>10</td>
<td>$62,400</td>
<td>10</td>
<td>$78,000</td>
</tr>
</tbody>
</table>
- Maximum rent for years six through ten would only be by mutual agreement of both the College or Mooresville officials.
- In addition to rent the College would pay for common area maintenance at $24,000 per year that would increase or decrease as common area maintenance costs increase or decrease.
- The College would take possession of the building upon completion of a lease agreement to start the renovation and start the first year of the lease on October 1, 2012 when the renovation should be complete.
- State Trustee approval is needed since the term exceeds two years.
- The Region 8/Central Indiana Board of Trustees has requested this lease.
- The Facilities and Design Council has reviewed this item and recommends State Trustee approval.

Action requested: Approval of a lease for a Mooresville Instructional Center.
C. Region 2/North Central – Authorization to construct an addition to the main building in South Bend, to submit a request to construct the addition to appropriate State Agencies, and to request that Ivy Tech Foundation, Inc. provide a short term loan to the College for a portion of the construction costs, up to $4.7 million total cost.

This item will authorize the College to proceed with constructing an addition to its South Bend building upon approvals by the appropriate State Agencies and to request a short term (approximately five years) loan from the Ivy Tech Foundation if needed.

- A primary goal of the North Central region is to improve student services at the South Bend campus and to address long-standing logistical problems that hinder services and operations for students, faculty, and staff.
- The Region is proposing a 17,215 square foot addition to the main building along with 5,450 square feet of renovation (22,665 total square feet) for food service, student space, and bookstore services.
- The South Bend Campus serves more than 5,000 students each year.
- There is very limited food service (premade sandwiches and soups) from 11:00 am to 2:00 pm. There is no morning, late afternoon, or evening food services with the exception of vending machines.
- The current Cyber Café, which is approximately 3,100 square feet, is the primary area where students can eat meals, study, and socialize. Microwaves are provided for students to heat their meals and vending machines are available for drinks and light processed snacks.
- The Cyber Café serves multiple functions at the campus since it is the largest gathering place for various events, including instruction and faculty meetings.
- The frequent need for multiple uses of some or all of the Cyber Café limits students’ access and use.
  - The Cyber Café was closed for regular use by students for 35 full days to date during 2011-12. A specific event may not have lasted the full day, but the set-up and re-set disrupted students’ use the full day.
  - Normal use was also disrupted for a few hours on an additional 15 days (not counting approximately 45 student fundraiser events).
  - In addition, three of the campus’ largest classrooms, which are part of the Cyber Café, were not available for classes a large number of times due to faculty meetings, SOLAS events, and other special events.
  - During the calendar year 2011, the Cyber Café classrooms 1121 & 1122, were unavailable for classes a combined 270 days, while used for meetings and other special events.
  - Classroom 1148 was unavailable for classes the equivalent of 70 days, due to faculty meetings and SOLAS events.
- The proposed plan will move almost all of these non-instructional uses into the new addition. Returning these classrooms to full-time classroom status will add approximately 100 hours per week of instructional space.
- Two student focus groups were conducted at the South Bend campus between July 2011 and January 2012. During the discussions, students identified the need for dedicated food
service space throughout the day. The need was highlighted in a recent student newspaper article.

- The proposed cafeteria food service will be an opportunity to both improve student services and to increase the opportunity for employment and work experience for South Bend students, particularly students from the Campus’ Culinary Arts program. Once fully operational, the South Bend campus food service will provide distribution services to the College’s Elkhart County and Warsaw campuses, which are also without ongoing food services.

- The current bookstore space at the South Bend campus is approximately 2,769 square feet (including offices). Follett has evaluated the campus bookstore operations against their Ivy Tech standards (FTE enrollment and sales volume) and indicated that the required space should be at least 7,350 square feet.

- The current size and location of the campus bookstore causes logistical challenges during the start of each semester. It is so small that only a limited number of students are allowed in the bookstore at one time, creating long lines in the hallway, thereby creating congestion for those entering the building and those going to class or seeking other services.

- The proposed new location and size will eliminate these problems. Follett will be able design the space for managing inventory deliveries and directing customer flow in the bookstore for efficient and improved services and will do their own build out of the space. The College will only provide “white box” space for the bookstore; no College funds will be used to build out their space.

- Construction is estimated to cost no more than $4,667,000.

- Funding will come from the Region’s bookstore reserves and a short term loan (estimated to be five years) from the Ivy Tech Foundation.

- Annual payments to the Foundation would not exceed $500,000 per year.

- The loan will be paid back from bookstore income.

- State Trustee approval is needed since the project needs external State Agency approval and will involve the Ivy Tech Foundation.

- The project will not proceed beyond the planning stage until State Agency approvals are received.

- State Trustee approval will also be needed to approve construction contracts at some time in the future.

- The Region 2/North Central Board of Trustees has requested this construction project.

- The Facilities and Design Council has reviewed this item and recommends State Trustee approval.

Action requested: Authorization to construct an addition to the main building in South Bend, to submit a request to construct the addition to appropriate State Agencies, and to request that Ivy Tech Foundation, Inc. provide a short term loan to the College for a portion of the construction costs.
D. Region 4/Lafayette – Authorization to request that Ivy Tech Foundation, Inc. participate in the acquisition and financing of the purchase of an approximately 20.56 acre operating mobile home park in Lafayette.

This item will authorize the College to request that Ivy Tech Foundation participate in the acquisition of an operating mobile home park in Lafayette.

- The Ivy Tech Lafayette campus is currently located on 134 acres.
- Of this acreage, the existing main campus functions on approximately 50 acres.
- Of the remaining parcels, one is physically dislocated from the main campus, one is in a floodplain and cannot be developed for buildings, and two are farmland actively farmed by the Agriculture program.
- The number of students attending classes on the campus has nearly doubled since the campus was completed in 2001. Space need data shows that the Lafayette region will be in deficit 196,529 assignable square feet by the year 2017.
- At the heart of the Region’s master plan is the concept of collaborative partnerships that promote and enhance its mission as a community college.
- Current campus partners are the Joint Tippecanoe County Library and the Apprenticeship Programs.
- The campus growth plan includes the addition of a YMCA and Junior Achievement building, City of Lafayette athletic fields, and Ivy Tech facilities.
- The planned Ivy Tech facilities related to campus growth and campus partners, where appropriate, are:
  - The Intersection Connection, a 100,000 square foot, modern, state-of-the-art Lafayette Family facility housing the YMCA, Greater Lafayette Junior Achievement and a health care partner.
  - A new facility for Ivy Tech that would house the School of Business, the Corporate College, a corporate training center, and related resources.
  - A new Agriculture, Energy, and Applied Science Building that will include classrooms, workshops, and a working farm and labs.
  - Athletic fields built by the City of Lafayette to be jointly used by the partners, including Ivy Tech intramural programs.
  - Parking and other amenities necessary to support the new activity.
- The college has identified a 20.56 acre operating mobile home park, adjacent to the north side of the main campus, which is available for purchase.
- This land would provide an additional entrance to the campus and would house a new YMCA building, future college buildings, parking or athletic fields.
- The location of this property and existing exits onto two main arteries make this an ideal location for the planned projects.
- The terms of a current purchase agreement, as amended with extensions, would govern the sale and include a negotiated purchase price of $5,800,000. The purchaser will also pay off a prepayment penalty related to an underlying mortgage that will likely increase the purchase price to approximately $6,000,000.
- A consortium of local banks in the Lafayette region is preparing to submit commitment letters for a $6.0 million loan to cover the purchase.
The loan will be secured by the mobile home park assets and co-signed by the partners of The Intersection Connection.

- Payments will be interest only with the principal due at the end of two years.
- The interest only payments will be approximately $180,000 per year.

- As currently proposed, the Ivy Tech Foundation or one of its affiliates will purchase the mobile home park as a business and contract with the seller or a different, qualified company to operate the business.
- The mobile home park income will be used to service the debt.
- At the present occupancy rate, the triple net annual operating income for the mobile home park is $336,930 per year versus the anticipated annual interest payments of $180,000.
- Funds and commitments have been raised for the Intersection Connection project (purchase of the land and construction of the YMCA/JA building) in the amount of $13.4 million. Of this amount, a little over $1.3 is available cash; of which $700,000 is pending the donor’s designation for use. The rest is a mix of pledges and the value of a lease between IU Health and the YMCA subject to the construction of the YMCA building.
- Available cash will not initially be used for part of the purchase since the partnership wishes to accumulate cash to pursue New Market Tax Credits.
- The financing plan is to secure the loan from multiple banks as opposed to seeking funding directly from the Foundation as the Foundation’s investment plan has a preference for borrowing rather than liquidating its current assets. That is currently considered prudent and profitable.
- Fundraising is on schedule and will benefit from securing the land.
- Debt corresponding to the part of the mobile home park to be used for the YMCA, IU Health, and JA building, approximately $2,920,000 for 10 acres, will be retired over the two year period if fundraising is successful.
- Remaining debt on the part of the park to be used by Ivy Tech, approximately $3,080,000 for 10.56 acres, will be retired due to successful fundraising, or refinanced depending on the investment goals of the Ivy Tech Foundation. That is, the Foundation could choose to continue operating the mobile home park if revenue exceeds the Foundation’s return on other investments of a similar size until the College needs the land for construction.
- The partners have committed to using the first $6.0 million of unrestricted donations to purchase the land from the Foundation.
- State Trustee approval is needed since the project involves the Ivy Tech Foundation.
- The Region 4/Lafayette Board of Trustees has requested this authorization.
- The Facilities and Design Council has reviewed this item and recommends State Trustee approval.

Action requested: Authorization to request that Ivy Tech Foundation, Inc. participate in the acquisition and financing of the purchase of an approximately 20.56 acre operating mobile home park in Lafayette.

E. Region 6/East Central – Approval of a contract to renovate the Anderson main building to accommodate a Medical Simulation Laboratory, $590,400.

This item will approve a renovation contract to construct a Medical Simulation Laboratory in the Ivy Tech Anderson main building.
The East Central Region, in responding to the need for training and professional development of nurses and other medical support personnel, determined that it would be a major asset to the Region to have a highly adaptable simulation training space that recreates a wide variety of clinical nursing experiences.

The College entered into collaboration with the nursing and education departments of St. John’s Health System, St. Vincent Mercy Hospital, and Community Hospital of Anderson to implement a Medical Simulation Laboratory at the main campus building in Anderson.

The renovation will result in eight simulation laboratories that will immerse students in hands-on education with patient simulators from across the human life span.

The simulation lab has been designed to be a highly adaptable training space that recreates a wide variety of clinical experiences.

Following appropriate College and state policies regarding advertising and bidding procedures, bids were released on January 26, 2012.

Bids were received at the Anderson campus on February 28, 2012.

Bids were received from eight contractors.

Bids for this project have been evaluated and the Region 6/East Central Board of Trustees has recommended a contract with the lowest bidder, Gibraltar Construction Corp. for $590,400.

The total project budget is $996,660 including the renovation contract, a previously bid and completed demolition contract, a technology contract currently being bid (estimated value $215,576), design fees, advertising and bidding costs, and renovation contingency.

The lowest bidder, and recommended contractor, has been judged to meet State Trustee requirements.

The recommended contractor is located in Indianapolis Indiana.

Funding will come from a $1.0 million grant from St. Vincent Health, Inc. to be paid over ten years.

The Facilities and Design Council previously reviewed and recommended this project.

Action requested: Approval of a renovation contract for a Medical Simulation Laboratory in the Anderson main building.
F. Region 7/Wabash Valley – Approval of a contract to renovate the Center for Workforce Development building to accommodate the autobody and agriculture programs, $575,800.

This item will approve a renovation contract for the Center for Workforce Development building on the south campus in Terre Haute.

- In 2005 the College acquired the former Brentlinger Distribution building and developed multi-phased plans to renovate and use the building in support of the Corporate College group and the Industrial Technologies division.
- The Brentlinger Building is now the Center for Workforce Development (CWD).
- To date, three of the four phases have been completed.
- Phase IV consists of renovating unfinished space in the CWD for the Autobody Technology Program and the Agriculture Technology Program. When renovated the space and programs will align with Wabash Valley Regional development plans and encourage interaction of programs and joint use of equipment, classrooms and computer labs.
- Following appropriate College and state policies regarding advertising and bidding procedures, bids were released on January 18, 2012.
- Bids were received at the Terre Haute campus on February 15, 2012.
- Bids were received from six contractors.
- Bids for this project have been evaluated and the Region 7/Wabash Valley Board of Trustees has recommended a contract with the lowest bidder, CDI Inc. for $575,800.
- The total project budget is $676,280 including the renovation contract, design fees, advertising and bidding costs, and renovation contingency.
- The lowest bidder, and recommended contractor, has been judged to meet State Trustee requirements.
- The recommended contractor is located in Terre Haute Indiana.
- Funding will come from College and Terre Haute campus funds.
- The Facilities and Design Council has reviewed this item and recommends State Trustee approval.

Action requested: Approval of a renovation contract for the autobody and agriculture programs in the Center for Workforce Development building on the Terre Haute south campus.
II. DISCUSSION ITEMS

A. Capital budget process for the 2013-15 biennium

The Facilities and Design Council has a responsibility to make recommendations to the President and State Trustees, through the Buildings, Grounds, and Capital Committee, regarding the College’s 2013-15 Capital Budget Request.

Need for capital

- The College is currently short on space at a number of its campuses.
- The table on the following page is a campus by campus demonstration of the shortage. Please note that all on-line distance education and 90 percent of the dual credit enrollments have been removed from the full time equivalent (FTE) enrollments to get the student enrollment that needs space.
- Also note that this is a draft table; staff are still verifying assignable square feet for a few of the campuses.
- There are four approved but not released projects that will help with the shortage of space if the State will allow the College to proceed with the projects and provide debt service in the 2013-15 biennium.
- The table is based on fall 2011 enrollment and space; in ten years every campus will need additional space if enrollments increase an average of 4.2 percent annually and no new space is provided.
- Ivy Tech agrees with many of the assumptions in the Commission for Higher Education Ivy Tech Capital Study including the most obvious: Ivy Tech is in desperate need of additional space and if Indiana is going to increase educational attainment, Ivy Tech will play a significant role in narrowing the achievement gap.
- Ivy Tech cannot overbuild since the College historically limits the amount of space requested for any one project in a biennium and therefore even if all requested projects were approved, the projects will lag current space needs.
- The College currently leases more than one million square feet at the cost of $6.5 million per year – funds that are diverted from operating, faculty, salaries, enrollment counselors, etc.
- The College cannot make up the difference by leasing additional space out of its current operating funds.
- Further, many of these leases cost the state more over the life of the lease vs. debt service.
- The College has the lowest debt service per FTE enrollments among the public higher education institutions in the state and has additional capacity to take on debt.
<table>
<thead>
<tr>
<th>Region</th>
<th>Campus</th>
<th>ASF</th>
<th>FTE</th>
<th>ASF/FTE</th>
<th>Guideline</th>
<th>Percent Below</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Gary #</td>
<td>88,021</td>
<td>1,390.3</td>
<td>63.31</td>
<td>95.03</td>
<td>33.4%</td>
</tr>
<tr>
<td>1</td>
<td>Valparaiso</td>
<td>132,286</td>
<td>1,750.9</td>
<td>75.56</td>
<td>80.91</td>
<td>6.6%</td>
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<td>1</td>
<td>East Chicago</td>
<td>83,715</td>
<td>826.7</td>
<td>101.26</td>
<td>81.08</td>
<td>Above Guideline</td>
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<tr>
<td>1</td>
<td>Michigan City</td>
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<td>600.2</td>
<td>37.26</td>
<td>81.92</td>
<td>54.5%</td>
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<tr>
<td>2</td>
<td>So. Bend</td>
<td>154,381</td>
<td>2,500.4</td>
<td>61.74</td>
<td>85.26</td>
<td>27.6%</td>
</tr>
<tr>
<td>2</td>
<td>Warsaw</td>
<td>50,436</td>
<td>489.8</td>
<td>102.97</td>
<td>83.40</td>
<td>Above Guideline</td>
</tr>
<tr>
<td>2</td>
<td>Elkhart</td>
<td>88,921</td>
<td>961.9</td>
<td>92.45</td>
<td>79.60</td>
<td>Above Guideline</td>
</tr>
<tr>
<td>3</td>
<td>Ft. Wayne</td>
<td>357,914</td>
<td>5,230.9</td>
<td>68.42</td>
<td>82.62</td>
<td>17.2%</td>
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<tr>
<td>4</td>
<td>Lafayette</td>
<td>249,260</td>
<td>3,683.1</td>
<td>67.68</td>
<td>85.03</td>
<td>20.4%</td>
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<td>5</td>
<td>Kokomo</td>
<td>350,664</td>
<td>2,129.9</td>
<td>164.64</td>
<td>86.87</td>
<td>Above Guideline</td>
</tr>
<tr>
<td>5</td>
<td>Logansport</td>
<td>57,702</td>
<td>538.6</td>
<td>107.13</td>
<td>82.50</td>
<td>Above Guideline</td>
</tr>
<tr>
<td>6</td>
<td>Muncie</td>
<td>151,486</td>
<td>2,293.4</td>
<td>66.05</td>
<td>88.32</td>
<td>25.2%</td>
</tr>
<tr>
<td>6</td>
<td>Anderson #</td>
<td>45,778</td>
<td>1,147.9</td>
<td>39.88</td>
<td>80.33</td>
<td>50.4%</td>
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<tr>
<td>6</td>
<td>Marion</td>
<td>74,811</td>
<td>891.8</td>
<td>83.89</td>
<td>79.69</td>
<td>Above Guideline</td>
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<tr>
<td>7</td>
<td>Terre Haute</td>
<td>223,441</td>
<td>2,416.6</td>
<td>92.46</td>
<td>87.24</td>
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<td>7</td>
<td>Greencastle</td>
<td>20,953</td>
<td>311.3</td>
<td>67.31</td>
<td>85.94</td>
<td>21.7%</td>
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<tr>
<td>8</td>
<td>Indianapolis * #</td>
<td>540,529</td>
<td>9,623.7</td>
<td>56.17</td>
<td>85.67</td>
<td>34.4%</td>
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<td>9</td>
<td>Richmond</td>
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<td>1,545.9</td>
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<td>85.90</td>
<td>Above Guideline</td>
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<td>10</td>
<td>Columbus</td>
<td>138,230</td>
<td>2,184.7</td>
<td>63.27</td>
<td>80.02</td>
<td>20.9%</td>
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<tr>
<td>11</td>
<td>Madison</td>
<td>70,423</td>
<td>558.1</td>
<td>126.18</td>
<td>93.78</td>
<td>Above Guideline</td>
</tr>
<tr>
<td>11</td>
<td>Lawrenceburg</td>
<td>82,847</td>
<td>774.2</td>
<td>107.00</td>
<td>85.11</td>
<td>Above Guideline</td>
</tr>
<tr>
<td>12</td>
<td>Evansville</td>
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<td>76.48</td>
<td>83.75</td>
<td>8.7%</td>
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<td>13</td>
<td>Sellersburg</td>
<td>157,072</td>
<td>2,496.9</td>
<td>62.91</td>
<td>82.16</td>
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<tr>
<td>14</td>
<td>Bloomington #</td>
<td>181,138</td>
<td>2,897.3</td>
<td>62.52</td>
<td>84.05</td>
<td>25.6%</td>
</tr>
</tbody>
</table>

Where
* Campus with a project under construction fall 2011
# Campus with a 2007 or 2009 General Assembly approved project not released

ASF = Assignable Square Feet
FTE = Full Time Equivalent enrollment

Source
Ivy Tech Community College Fall 2011 Building Master List Report
Ivy Tech Community College Fall 2011 FTE Enrollment Report with all Distance Education and 90% of Dual Credit removed

Guideline ASF/FTE is from the Paulien & Associates Space Needs Modeling Study based on national guidelines for community colleges

- More than 20% below guideline
- Up to 20% below guideline
- Meets or exceeds guideline

Note that Anderson is calculated with use of the Ebbertt building removed.
Pending projects

- The College has four projects approved by the General Assembly that have not been released to proceed:
  - Indianapolis – $23,098,100 balance of project
  - Anderson - $20,000,000 new construction
  - Bloomington - $20,000,000 new construction
  - Gary - $20,000,000 new construction

- It is anticipated that the State agencies will change their capital budget request instructions and require that the College rank both previously approved and new projects in the same priority list. Staff recommends that previously approved projects be ranked in the same priority as originally approved and prioritized by the State Trustees: Indianapolis, Anderson, Bloomington, and Gary followed by any new projects.

- Debt service (cost to the State) for the four projects would be $7,244,871 per year for 20 years or $144,897,420.

- The State’s investment in the four projects will provide approximately 1,020 construction jobs and another 720 jobs in support industries as a result of the projects moving forward. All the workers will pay State and county income taxes on their wages and sales taxes on their purchases.

- Assuming these projects are approved to proceed and constructed, sufficient space will be provided to accommodate 7,200 to 9,900 additional students each year.

- Of those students, typically 47 percent receive Federal Pell Grants and 67 percent receive some sort of financial aid.

- Those additional students will pay (at today’s rates) an additional $10.1 to $13.7 million in tuition and fees and, assuming the state continues to support funding the College for completions at about the same rate as it used to support the College for enrollment, an additional $10.1 to $13.8 million in State support.

- The additional students will result in 350 to 370 faculty and staff being hired at the College and 190 to 200 additional positions outside the College due to the multiplier effect of the disposable income of Ivy Tech employees, all most all of whom pay Indiana taxes.

- The average payroll for an additional 370 faculty and staff would be approximately $16.1 million per year.

- On average, those additional students will, as a result of their Ivy Tech education, earn larger paychecks during their remaining working life and provide the State with an additional $67.7 to $92.5 million of direct tax revenue (sales, income, and other) over the next 34 years in addition to direct tax revenue of additional faculty and staff and construction workers.

- The projects will pay for themselves in additional State revenue.
New projects

- For each new project requested by the College, approved and funded by the General Assembly, released to proceed and constructed (95,000 gross square feet at $25,000,000):
  - Debt service (cost to the State) for a $25.0 million project would be $2,179,614 per year for 20 years or $43,592,280.
  - The State’s investment in a $25.0 million project will provide approximately 300 construction jobs and another 215 jobs in support industries as a result of the projects moving forward.
  - Assuming one of these projects is approved to proceed and is constructed, sufficient space to accommodate 2,185 to 2,985 additional students each year will be provided.
  - Those additional students will pay (at today’s rates) an additional $3.0 to $4.2 million in tuition and fees and, assuming the state continues to support funding the College for completions at about the same rate as it used to support the College for enrollment, an additional $6.1 to $8.3 million in State support.
  - The additional students will result in 105 to 115 faculty and staff being hired at the College and 57 to 60 additional positions outside the College due to the multiplier effect of the disposable income of Ivy Tech employees, most all of whom pay Indiana taxes.
  - The average payroll for an additional 115 faculty and staff would be approximately $4.9 million per year.
  - On average, those additional students will, as a result of their Ivy Tech education, earn larger paychecks during their remaining working life and provide the State with an additional $20.5 to $28.0 million of direct tax revenue (sales, income, and other) over the next 34 years in addition to direct tax revenue of additional faculty and staff and construction workers.

Prior Biennia Process

- In the past, the College’s Capital Budget Request Development process has been primarily a bottom up procedure.
- Regions developed Ten-Year Capital Improvements Plans for their campuses with new projects generally being placed in the far biennia (biennia four or five) based on a projected need for space, moving forward until the project reached the biennia for which it was being requested (the first biennium and the biennia in which the project was requested in the College’s Capital Budget Request).

System level analysis (top down) and process

- Beginning with the 2009-11 Capital Budget request, when fall 2007 utilization study data and fall 2007 end-of-term enrollment information were available, then current space and space needs by campus were calculated using the Paulien Model for optimal space.
- When the enrollment projections were completed, future space needs using the model were also calculated.
The Facilities and Design Council then identified campuses that needed additional space and recommend projects for consideration to President Snyder and the State Trustees.

Additionally, potential new instructional centers could also be recommended by the Facilities and Design Council although none were.

Instructional centers are usually started in leased space and would therefore be requested in the biennial Operating Budget request.

The 2013-15 Biennium

While the public colleges and universities have not received directions for the development of their biennial budget requests, the postsecondary higher education institutions have been provided with potential new tables and forms (without instructions or data definitions) and a possible time table for submitting requests.

Submission of the 2013-15 biennial capital request is expected to be in two parts with a list of projects in priority order in July and final project detail due August 1, 2012.

Staff is working in anticipation of a State Trustee approval in June 2012.

To that end, staff has been working with the Facilities and Design Council and will propose using the same process that has been used since 2008; identifying need for space and ranking projects based on that need with one modification.

Change to the ranking process

In consideration of campuses that have a significant amount of substandard space (space is in significant need of renovation to bring it up to College standards and repurposing), staff has explored modifying the need for space prioritization to take into consideration buildings that are substandard spaces.

If a modified ranking process is not developed and adopted, then campus with a significant amount of substandard space will not work their way to the top for an appropriately designed capital project unless they are also significantly short of space.

One option is to identify the one or two campus in most need of renovation and repurposing and place one or both in the top categories.

Another option, and the one being proposed, is to modify the data driven ranking process by discounting the amount of available space for:

- Buildings more than 30 years old that have not been updated in connection with a new capital project.
- Buildings that were not constructed as college buildings, that were acquired by the College, and that have not had significant renovation to repurpose the building.
- Buildings that have been identified by the campuses as needing significant renovation on the biennial report to the Commission for Higher Education and verified by staff.

The discount could be the same as has been historically used by the College for the calculation of the Maintenance Repair and Rehabilitation formula.

- A 33 percent discount on space for buildings that would need 25 to 50 percent of its value or space renovated or repurposed – Discount factor 1.
• A 67 percent discount on space for buildings that would need more than 50 percent of its value or space renovated or repurposed – Discount factor 2.
• Staff has been working with the Facilities and Design Council regarding the potential change.
• A draft table of potential campus rankings will be available at the State Trustee meeting April 12.
• A final ranking would be presented in June.
• The Facilities and Design Council is expecting to make a 2013-15 capital project recommendation to the State Trustees at your June meeting.
• And the State Trustees will need to adopt a set of priority rankings at your June meeting in order for the College to submit a Capital Budget Request by the anticipated August deadline.

Repair and Rehabilitation needs

• Historically the public higher education institutions have received a General R&R (repair and rehabilitation) appropriation from the General Assembly.
• Ivy Tech’s share of that appropriation has been approximately $2.2 to $3.4 million a biennium.
• The College has been able to meet its R&R needs with the State appropriation or by supplementing the State’s R&R funding with College funds to double the impact of projects. That is, the College does not have a large deferred maintenance need at most of its campuses.
• The 2011-13 biennium did not contain a General R&R appropriation for higher education institutions.
• The College anticipated this reduction and set aside part of the College’s operating appropriation for use on R&R projects this biennium equivalent to $1.00 per credit hour.
• A rough estimate of the Colleges deferred maintenance would be approximately $30.0 million and most of that is for a few campuses with older buildings:
  o Indianapolis – approximately $13.0 million that is part of the $23.1 million balance of the Fall Creek Expansion project that is authorized but not yet released.
  o Muncie – approximately $8.0 million that is part of Muncie’s proposed 2011-13 capital project.
  o Columbus – approximately $5.0 million that is part of Columbus’ proposed 2011-13 capital project.
• Therefore, the College sees new capital projects for additional, appropriately configured and usable space a higher priority than increased General R&R funding from the State.

B. Regional expectations of use of Foundation borrowing.

• At the last State Trustee meeting staff were asked to provide information regarding potential projects for which the regions may request that the Ivy Tech Foundation borrow funds to support the project.
• As you know, since the February State Trustee meeting a round of regional budget meetings were held.
At each of the budget meetings the Chancellor was asked about projects that may need Ivy Tech Foundation borrowing to support the project.

Only three potential projects were identified by the Chancellors for use of Foundation borrowing capacity.

Three other projects to purchase a building were identified but would only be requested if the building became available for sale. Each building is likely to be between $250,000 and $1,000,000.

The large Elkhart project depends on a Capital campaign and may therefore be a number of years in the future.

Foundation staff has been informed that their borrowing capacity, secured by a lease or other agreement from the College to pay off a loan, exceeds $10,000,000 and may be higher.

Following is a table that provides information from the Chancellor’s responses.
Potential use of Ivy Tech Foundation borrowing over the next two or more years
As reported by the Chancellors during internal budget hearings

<table>
<thead>
<tr>
<th>Region/Campus</th>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gary</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>South Bend/South Bend</td>
<td>$2,000,000</td>
<td>New construction/addition</td>
</tr>
<tr>
<td>Fort Wayne</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Lafayette</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Kokomo</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Muncie</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Terre Haute</td>
<td>Unknown*</td>
<td>Rural Health Initiative</td>
</tr>
<tr>
<td>Indianapolis</td>
<td>None</td>
<td>Unless Fall Creek Academy becomes available</td>
</tr>
<tr>
<td>Richmond</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Columbus/Columbus</td>
<td>None</td>
<td>Only if Vickers Dr. building becomes available</td>
</tr>
<tr>
<td>Columbus/Franklin</td>
<td>$2,000,000</td>
<td>Build-out balance of building</td>
</tr>
<tr>
<td>Madison</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Evansville</td>
<td>None</td>
<td>Unless Tri-State building becomes available</td>
</tr>
<tr>
<td>Sellersburg</td>
<td>$2,000,000</td>
<td>To cover cost of construction (library and tutoring center) until pledges pay off the project</td>
</tr>
<tr>
<td>Bloomington</td>
<td>None</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$6,000,000</td>
<td></td>
</tr>
</tbody>
</table>

* Less than $2,000,000

<table>
<thead>
<tr>
<th>Beyond next two years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount</td>
</tr>
<tr>
<td>South Bend/Elkhart</td>
</tr>
</tbody>
</table>
I. INFORMATION ITEMS

A. Progress on the purchase of a property in Indianapolis near the North Meridian Center in Indianapolis.

135 West 28th Street and 2717 and 2721 North Capitol Avenue

- Contact with the owner and the owner’s attorney has been established
- It appears that the owner will be willing to sell at an amount below his demands of a year ago or trade the property for other nearby acreage
- If a trade is the eventual outcome, the College would need to acquire the property to be traded and, if there are buildings on the property, demolish the buildings
- A price range or acceptable property for a trade has not been established

B. Facilities and Design Council report

Since the February State Trustees meeting the Facilities and Design Council:

- Reviewed and recommended projects for the April State Trustee meetings.
- Reviewed the historical and proposed capital project priority ranking process and recommended moving forward with a change in the ranking process to provide for campuses with a significant amount of substandard space.
- Recommended to President Snyder the next round of Parking Lot and Drive projects.
AUDIT COMMITTEE

Report will be given at the State Board of Trustees Meeting April 12, 2012
CORPORATE COLLEGE COMMITTEE

A. Grants Office Update

Total Currently Active Grants:

(125) Competitive Grants: $47,941,286
(23) Non-Competitive Grants: $8,036,296
(148) Total Active Ivy Tech Grants: $55,977,582

Ivy Tech currently has 32 pending grant submissions totaling $4,273,265. Of the $4,273,265 - $514,307 is budgeted as indirect costs (12%).

*Note: While some regions submitted and/or were awarded multiple grants during the period, only one grant per region has been highlighted in this report due to space constraints.

Grants Awarded During Period (7 - $110,854 total)

Ivy Tech-Northeast received $10,000 from NIPSCO to host a summer science camp for middle school students.

Ivy Tech-Lafayette received $24,837 from Macomb Community College’s Advanced Technological Education Center program. The grant will be used to educate students in renewable energies, smart grid integration, and installation and maintenance of the Electric Vehicle Charging Stations.

Ivy Tech-Central Indiana received $40,000 to participate in the Association of American Colleges and Universities’ Quality Collaborative: Assessing and Reporting Degree Qualifications Profile Competencies in the Context of Transfer program.

Ivy Tech-Bloomington received $3,000 in grants from Military Family Research Institute; $1,000 to conduct a student veteran retention study and $2,000 was received from the Student Veterans Organization Competition.

Ivy Tech-Southwest received 100 recycling bins for the campus through the Alcoa Foundation and Keep America Beautiful Collegiate Recycling Program and DVDs, instructor’s guides, and workbooks for the Linemen Training Program valued at $33,017 from the Institute for Safety in Powerline Construction.

Grants Submitted During Period (15 - $1,383,873)
Ivy Tech-North Central submitted a $10,000 proposal to the City of Elkhart’s Community Development Block Grant program to provide tuition assistance and books for Potentials Unlimited Learning Lab (PULL) participants.

Ivy Tech-Northeast applied for $9,874 from the Indiana State Library to purchase laptops that would be available for students to check out from the library.

Ivy Tech-Lafayette submitted a $100,000 proposal to the Wal-Mart Foundation. If awarded, the grant would cover startup costs for Western Indiana Sustainable Energy Resource Education Center and observation point.

Ivy Tech-Kokomo applied for $200,000 in funds from the National Endowment for the Humanities’ Challenge Grant for Two-Year Colleges program which would provide support for the development of a faculty study abroad learning community.

Ivy Tech-East Central and Ivy Tech-Southern Indiana submitted proposals to the U.S. Department of Education for the Upward Bound program ($249,704 and $249,820 respectively). The Upward Bound program would provide after school and summer programming to prepare high school students in the regions’ service areas for postsecondary success.

Ivy Tech-Wabash Valley partnered with the Rural Health Innovation Collaborative on a $100,000 proposal to the National Endowment for the Humanities’ Challenge Grant for Two-Year Colleges program for the Center for the Humanities and Medicine.

Ivy Tech-Central Indiana submitted a $30,000 proposal to the McConnaughay Charitable Trust for development of the oncology patient certification program that would be implemented at Ivy Tech’s Central Indiana, Northeast, and Southwest regions.

Ivy Tech-Richmond submitted a proposal for $65,000 to the Economic Development Corporation of Wayne County for the purchase of green technology equipment for the Construction Technology program.

Ivy Tech-Columbus submitted a $5,000 proposal to the Indiana Arts Commission to host the 2012-2013 Big Art Bang events.

Ivy Tech-Southeast submitted a $9,477 proposal to the City of Lawrenceburg for the Discovering Treasures Summer Camp.

Proposals Declined During Period (5 - $7,881,169 total)